

# **NAVARRO COUNTY, TEXAS**

## **Comprehensive Annual Financial Report**

**For The Year Ended  
September 30, 2018**

**County Auditor's Office**



**NAVARRO COUNTY, TEXAS**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

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# NAVARRO COUNTY, TEXAS

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*Navarro County Courthouse*

# **INTRODUCTORY SECTION**



*Navarro County Courthouse*





## NAVARRO COUNTY AUDITOR'S OFFICE

300 W 3<sup>rd</sup> Ave., Suite 6  
Corsicana, Texas 75110  
e-mail: auditor@navarrocounty.org

**Natalie Robinson**, First Assistant  
**Lisa Clay**, Assistant  
**Kaye Martin**, Assistant  
**Jan Wise**, Administrative Assistant

**Terri L. Gillen**  
County Auditor

Phone: (903) 654-3095 Fax: (903) 654-3097

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September 4, 2019

Honorable District Judge of Navarro County and  
Honorable Members of the Navarro County Commissioners' Court

The County Auditor's Office proudly presents the Comprehensive Annual Financial Report (CAFR) of Navarro County, Texas for the fiscal year ended September 30, 2018. This report is submitted in compliance with Section 114.025 of the *Texas Local Government Code*.

This report consists of management's representations concerning the finances of Navarro County. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, the County has established a comprehensive internal control framework that is designed to protect county assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the basic financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the basic financial statements will be free from material misstatement. Responsibility for internal controls is shared by the Commissioners Court, which is the governing body of the County, the County Auditor, who is appointed by the District Judge, and the County Treasurer. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions. We assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Navarro County's basic financial statements have been audited by Pattillo, Brown and Hill, LLP, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the basic financial statements of the County, for the fiscal year ended September 30, 2018, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements; assessing the accounting principles used; and evaluating the overall financial statement presentation. The independent auditors' report is presented as the first component of this report.

The independent audit of the basic financial statements of Navarro County was part of a broader, federally mandated *Single Audit* designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the basic financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards.

Generally accepted accounting principles require a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The introduction includes this transmittal letter, the County's organizational chart and a list of principal officials. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Navarro County's MD&A can be found immediately following the report of the independent auditors in the Financial Section of this report. The financial section also includes government-wide financial statements, fund financial statement, notes, required supplementary information and the combining and individual fund financial statements and schedules in addition to the report of the independent auditors on the financial statements and schedules. The statistical section of this report includes selected financial and demographic information in accordance with GASB Statement No. 44. This information is generally presented on a multi-year basis.

#### **PROFILE OF NAVARRO COUNTY**

Navarro County is located in north central Texas and is strategically central to the economic regions of Texas, Louisiana, Arkansas, Oklahoma and New Mexico, as well as centrally located within the United States. The county region was opened for settlement by the Mexican colonization laws and was included in an empresario grant to Thomas J. Chambers on September 23, 1834. The first Texas legislature created the County from Robertson County on March 30, 1846 and designated the town of Corsicana as a temporary seat of justice. The County's name honors Jose Antonio Navarro, a Texas patriot who chose the name Corsicana in honor of the Isle of Corsica, his father's birthplace. The County encompasses an area of 1,086 square miles. According to the 2010 Census, the estimated population for the County was 47,812.

The County is a public corporation and a political subdivision of the State of Texas. The Commissioners Court, which is composed of four Commissioners and the County Judge, is the general governing body of the County in accordance with Article 5 Paragraph 18 of the Texas Constitution. Commissioners serve four-year staggered terms, two members elected every two years. The County Judge is elected at large to serve a four-year term.

The Commissioners Court sets the tax rate, establishes policies for County operations, approves contracts for the County and develops and adopts the County budget within the resources as estimated by the County Judge as assisted by the County Auditor. The Commissioners Court is also responsible for developing policies and orders, approving financial commitments and appointing various department heads. The management and leadership provided by members of the Commissioners Court and the elected and appointed officials of other key County offices is crucial to the success of the County in financial management and growth.

The County Auditor has responsibilities for prescribing the systems and procedures for handling the finances of the County and "examining, auditing and approving" all disbursements from County funds prior to their submission to the Commissioners Court for approval.

The County provides many services not ordinarily provided by any other entity of government and provides additional services in cooperation with other local government units. The County provides the following services as authorized by the statutes of the State of Texas: general government (e.g., tax collection), judicial (e.g., courts, juries, district attorney, etc.), public safety (e.g., sheriff, jail, etc.), roads and highways and health and welfare (e.g., assistance to indigents).

The annual budget serves as the foundation for the County's planning and control. Budget hearings are posted annually in July, August and September, with the final budget approved by the Commissioners Court following the hearings. The final budget includes contingency and emergency reserve line items. Unencumbered appropriations lapse at fiscal year-end. Most appropriated budgets are prepared by fund, function, department and category. Capital expenditures are approved on a line item basis. Budget to actual comparisons are provided in this report for each individual government fund for which an appropriated annual budget has been adopted.

#### **FACTORS AFFECTING FINANCIAL CONDITION**

An understanding of the financial condition of Navarro County is enhanced through a perspective of the environment in which the County operates.

**Local Economy** - The first quarter of 2018 began well with new businesses opening in Corsicana. Ashley Homestore, Popeye's Louisiana Kitchen, and Shooting Sports near Interstate 45 are two while the Downtown Historic District continues to grow and prosper as well. New businesses added this past year downtown are Peace Love Retro on Beaton, and Across the Street Bistro by Andreas in Downtown. Closer into town on Highway 31 are Navarro Nails & Spa and Bottlecap Alley Ice House Grill.

**Long-term Financial Planning** – The Commissioners Court continues to be very active in economic development to insure and promote continued growth throughout the County. Vigorous efforts to attract new industry to the area by the Navarro County Commissioners' Court, City of Corsicana and the Corsicana-Navarro County Chamber of Commerce continue. Navarro County and the City of Corsicana share an Economic Development Director to oversee these efforts, and the prospect of continued growth in the local economy is very encouraging at this time.

Navarro County residents should be optimistic about the new development taking place as a result of these cooperative efforts between our local governments and concerned residents. Our local economic development team continues to work diligently to create an atmosphere that attracts the type of business and industry that will allow Navarro County to continue to build the diversified economic base necessary to support and sustain growth and prosperity.

**Major Initiatives** – Liebe Dallas, LLC utilized the new PACE program, which is a financing program to modernize facilities and purchased the old Hagger factory at Interstate Highway 45 and Haggard Drive. The company is a lettering embroidery and uniform company and will bring 80 new jobs to Corsicana.

Polyguard completed a \$15 million renovation to their facility. This renovated facility is located on the northwest corner of US 287 and I-45. The increase in production created 125 jobs in Corsicana.

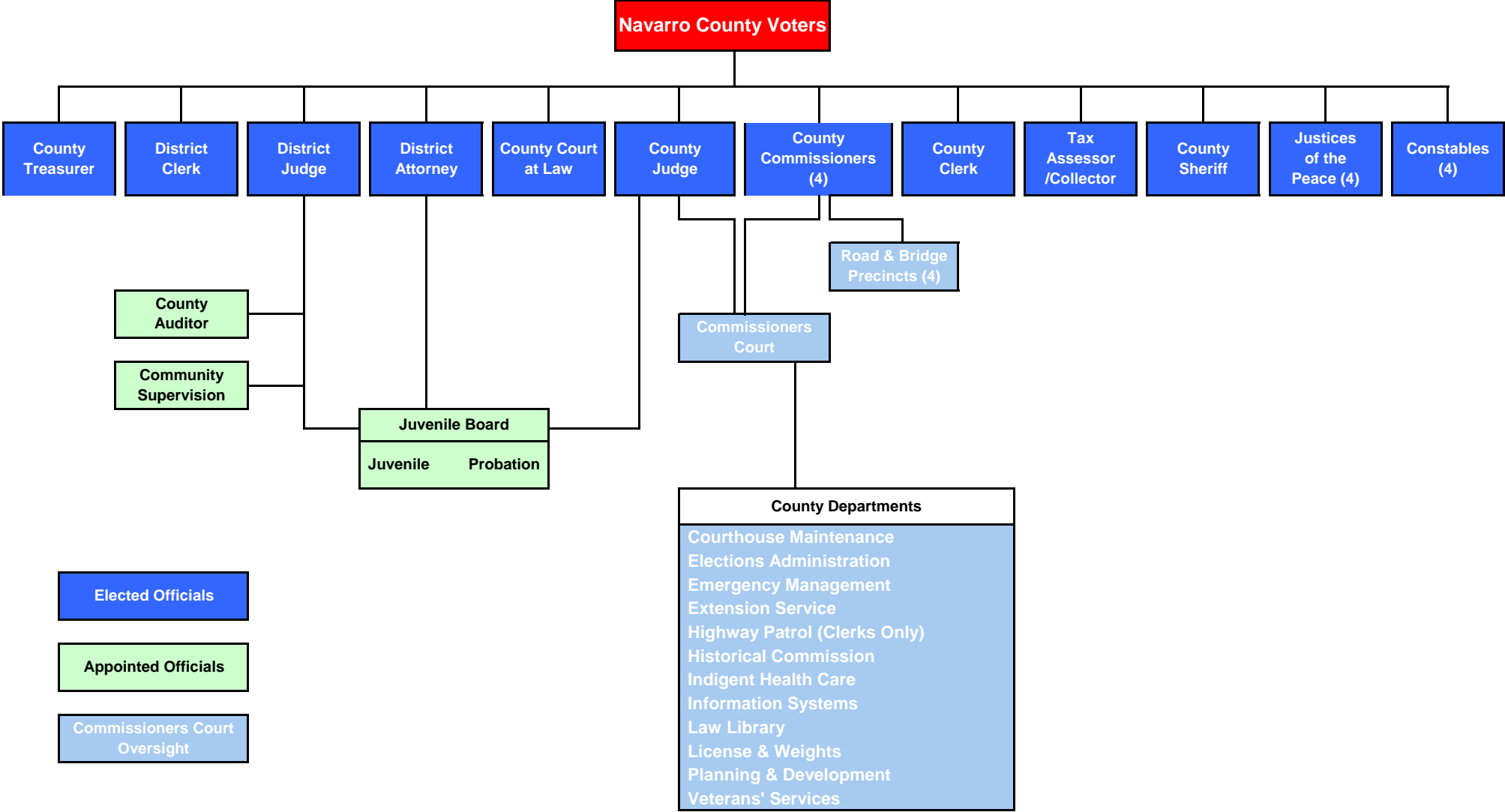
I would like to express my appreciation to the staff of the County Auditor's Office for their continuing diligence and dedication to the ever-changing responsibilities of the office. I would also like to thank the District Judge and the Commissioners' Court of Navarro County for their leadership and support during the past year.

Sincerely,

*Terri Gillen*

Terri Gillen  
Navarro County Auditor

**NAVARRO COUNTY, TEXAS  
ORGANIZATIONAL CHART  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2018**



**NAVARRO COUNTY, TEXAS  
PRINCIPAL OFFICIALS  
For the Year Ending September 30, 2018**

**Commissioners Court**

H. M. Davenport, Jr.  
Jason Grant  
Richard "Dick" Martin  
Eddie Moore  
James Olsen

County Judge  
Commissioner, Precinct 1  
Commissioner, Precinct 2  
Commissioner, Precinct 3  
Commissioner, Precinct 4

**Judicial**

James Lagomarsino  
Amanda Putman  
Greta Jordan  
Darrell Waller  
Jackie Freeland  
Connie Hickman

Judge, 13th Judicial District Court  
Judge, County Court at Law  
Justice of the Peace, Precinct 1  
Justice of the Peace, Precinct 2  
Justice of the Peace, Precinct 3  
Justice of the Peace, Precinct 4

**Law Enforcement**

Elmer Tanner  
R. Lowell Thompson  
Mike Davis  
David Foreman  
Bobby Rachel  
Kipp Thomas  
Chris Aldama \*  
Melanie Hyder \*

County Sheriff  
Criminal District Attorney  
Constable, Precinct 1  
Constable, Precinct 2  
Constable, Precinct 3  
Constable, Precinct 4  
Adult Probation Director  
Juvenile Probation Director

**Financial Administration**

Terri Gillen \*  
Ryan Douglas  
Mike Dowd

County Auditor  
County Treasurer  
County Tax Assessor-Collector

**Recording Officials**

Joshua Tackett  
Sherry Dowd

District Clerk  
County Clerk

\* Appointed officials. All others are elected



*Navarro County Courthouse*

# **FINANCIAL SECTION**



*Navarro County Courthouse*



## INDEPENDENT AUDITOR'S REPORT

Honorable Judge and  
Members of the Commissioners' Court  
Navarro County, Texas

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Navarro County, Texas, as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise of Navarro County, Texas' basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Navarro County Texas' management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

#### OFFICE LOCATIONS

TEXAS | Waco | Temple | Hillsboro | Houston  
NEW MEXICO | Albuquerque

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Navarro County, Texas, as of September 30, 2018, and the respective changes in financial position thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Change in Accounting Principle***

As discussed in Note I to the financial statements, in 2018 the County adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Our opinion is not modified with respect to this matter.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information, as presented in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Navarro County, Texas' basic financial statements and the financial statements of each of Navarro County Texas' nonmajor governmental and fiduciary funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended September 30, 2018. The introductory section, combining and individual fund financial statements and schedules and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated September 4, 2019, on our consideration of Navarro County, Texas' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering of Navarro County, Texas' internal control over financial reporting and compliance.

*Pattillo, Brown & Hill, L.L.P.*

Waco, Texas  
September 4, 2019



*Navarro County Courthouse*

**MANAGEMENT'S  
DISCUSSION AND ANALYSIS**



*Navarro County Courthouse*

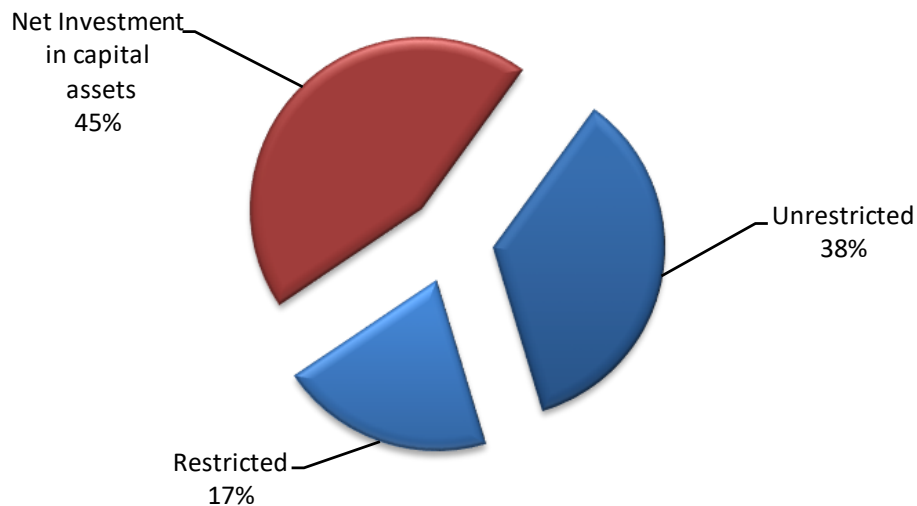
## MANAGEMENT’S DISCUSSION AND ANALYSIS

As Management of Navarro County, Texas, (the “County”), we offer readers of the County’s financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended September 30, 2018. We encourage readers to consider the information presented here in conjunction with the independent auditors’ report on page 1 and the County’s basic financial statements that begin on page 14.

### FINANCIAL HIGHLIGHTS

- The total government-wide assets and deferred outflows of resources of the County exceeded liabilities and deferred inflows of resources at the close of fiscal year 2018 by \$18,637,325 and is reported as total net position. Of this amount, \$6,312,632 (unrestricted net position) may be used to meet ongoing obligations to citizens and creditors, \$4,243,582 is restricted for specific purposes (restricted net position) and \$8,081,111 is net investment in capital assets.

#### Net Position by Category



- In contrast to the government-wide financial statements, the fund statements report a combined fund balance at year-end of \$12,052,706 of which \$5,602,101 or 46% represents unassigned fund balances.
- At the end of the current fiscal year, the General Fund unassigned fund balance was \$5,602,101 or 25% of total General Fund expenditures.
- The County’s long-term liabilities decreased by \$2,904,979. Although the County issued new capital leases during the year for approximately \$650,000, this increase was offset by a significant decrease in the County’s net Pension liability. The decrease in the net Pension liability was due primarily to significant returns on plan investments.

## OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) Government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. Required supplementary information is included in addition to the basic financial statements.

### Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of County finances, in a manner similar to a private-sector business. They present the financial picture of the County from an economic resources measurement focus using the accrual basis of accounting. These statements include all assets of the County as well as all liabilities (including long-term debt).

The *Statement of Net Position* presents information on all of the County's assets, deferred inflows/outflows of resources and liabilities, and with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future years.

The government-wide financial statements can be found on pages 14 – 15 of this report.

### Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and fiduciary funds.

- **Governmental funds** – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental fund statements of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.



The County maintains 24 governmental funds: 20 Special Revenue Funds, 1 Debt Service Fund, 2 Capital Projects Funds and the General Fund. Information is presented separately in the governmental fund balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the General Fund, Capital Projects Fund and HIDTA Fund. These funds are considered to be major funds. Data from the other 21 nonmajor governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for its general fund, road and bridge funds, and certain other special revenue funds. Budgetary comparison schedules have been provided to demonstrate compliance with these budgets.

The basic governmental fund financial statements can be found on pages 16 – 18 of this report.

- **Fiduciary funds** – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support Navarro County’s own programs. The full accrual method of accounting is used for fiduciary funds. The County is responsible for ensuring that the assets reported in these funds are used for their intended purposes. A description of all fiduciary funds held by the County can be found on page 20 of this report.

## **Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements on pages 21 - 46 of this report.

## **Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County’s budgetary schedules for the General Fund. The County adopts an annual budget for this fund. A budgetary comparison schedule, which includes the original and final budget and actual figures, has been provided to demonstrate compliance with this budget. Required supplementary information can be found on pages 47 - 52 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 53 - 60 of this report.

## GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of the County's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$18,637,325 as of September 30, 2018, a decrease of \$1,647,015 as compared with the previous fiscal year. The primary causes of this decrease are A) the issuance of approximately \$650,000 of capital leases during the year, and B) the assumption of the County's total OPEB liability in accordance with Government Accounting Standards Board Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*.

Part of the County's net position for the current fiscal year (34%) is made up of unrestricted net position, which may be used to meet the County's ongoing obligations to citizens and creditors. The largest portion of the County's net position is investments in capital assets (e.g. land, buildings and improvements, and machinery and equipment and infrastructure) less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The following table reflects the condensed Statement of Net Position:

### NAVARRO COUNTY'S NET POSITION

	Governmental Activities	
	2018	2017
Current and other assets	\$ 14,565,313	\$ 14,798,939
Capital assets	16,751,374	17,595,955
Total assets	<u>31,316,687</u>	<u>32,394,894</u>
Deferred outflows of resources	1,701,733	4,549,818
Total deferred outflows of resources	<u>1,701,733</u>	<u>4,549,818</u>
Current and other liabilities	845,900	884,280
Long-term liabilities	12,015,834	14,920,813
Total liabilities	<u>12,861,734</u>	<u>15,805,093</u>
Deferred inflows of resources	1,519,361	855,279
Total deferred inflows of resources	<u>1,519,361</u>	<u>855,279</u>
Net position:		
Net investment		
in capital assets	8,081,111	9,007,054
Restricted	4,243,582	4,119,555
Unrestricted	<u>6,312,632</u>	<u>7,157,731</u>
Total net position	<u>\$ 18,637,325</u>	<u>\$ 20,284,340</u>

Assets as of September 30, 2018, reflect a decrease of \$1,078,207, (3%) over assets at the end of fiscal year 2017. Cash and investments decreased by \$233,626 (2%) as compared to the previous year. The decrease in assets is caused primarily by the continued depreciation of County Capital Assets that are charged to expense. Of Navarro County's total assets, the largest components are 1) capital assets of \$16,751,374, (53%), 2) cash and investments of \$11,618,078, (37%), 3) property taxes receivable of \$1,323,508, (4%), and 4) due from other governments of \$851,191 (3%). Capital assets are non-liquid assets and cannot be utilized to satisfy County obligations.

Total liabilities decreased \$2,943,359, (19%) in comparison with fiscal year 2017 due to the significant decrease in the County's Net Pension Liability by \$3,380,929. Navarro County's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$18,637,325 at the close of the fiscal year. Of this amount, \$4,243,582, (23%) represents *restricted net position* which represents resources that are subject to external restrictions on how they may be used. Restrictions include statutory requirements, bond covenants and grant conditions. Another portion of the County's net position, \$8,081,111, (43%) reflects its *net investment in capital assets* (e.g., land, buildings, machinery and equipment and infrastructure). The other significant portion of the County's net position for the current fiscal year in the amount of \$6,312,632, (34%) represents unrestricted net position, which may be used to meet the County's ongoing obligations to citizens and creditors.

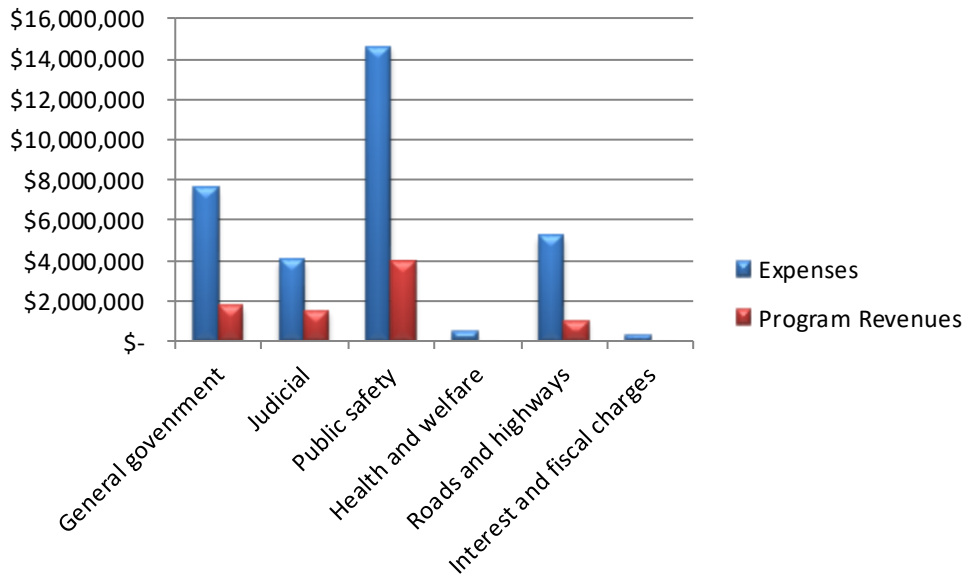
At the end of the current fiscal year, the County reported positive net position in all three categories of net position for its governmental activities.

**Governmental Activities.** Governmental activities decreased the County’s net position by \$1,647,015 during the current fiscal year. A key element of this decrease includes depreciation expense on County-owned Capital Assets.

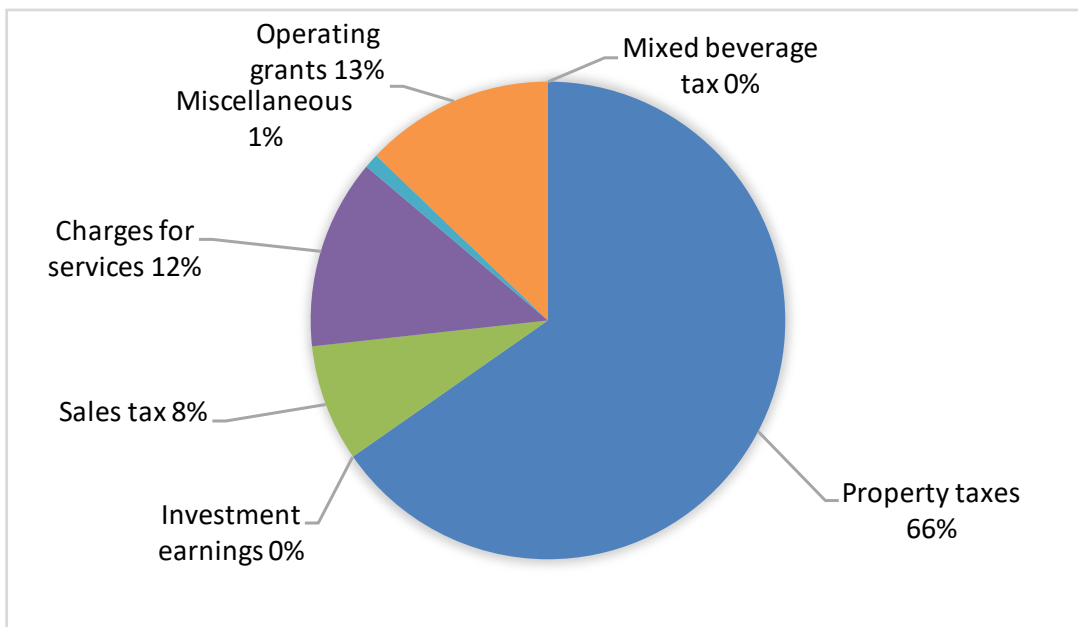
**NAVARRO COUNTY’S CHANGES IN NET POSITION**

	<u>Governmental Activities</u>	
	<u>2018</u>	<u>2017</u>
Revenues:		
Program revenues:		
Charges for services	\$ 4,568,210	\$ 3,884,217
Operating grants and contributions	3,716,526	3,721,451
Capital grants and contributions	114,561	-
General revenues:		
Property taxes	19,846,050	18,883,935
Sales tax	2,405,730	2,413,970
Taxes from the sale of alcohol	54,847	39,561
Interest on investments	110,632	102,379
Miscellaneous	173,749	151,986
Total revenues	<u>30,990,305</u>	<u>29,197,499</u>
Expenses:		
General government	7,593,764	7,163,449
Judicial	4,043,770	3,644,029
Public safety	14,576,160	14,330,396
Health and welfare	487,557	500,000
Roads and highways	5,222,591	5,827,624
Interest and other charges on long-term debt	<u>297,405</u>	<u>309,293</u>
Total expenses	<u>32,221,247</u>	<u>31,774,791</u>
Change in net position	( 1,230,942)	( 2,577,292)
Net position, beginning	20,284,340	22,861,632
Prior period adjustment	( 416,073)	-
Net position, ending	<u>\$ 18,637,325</u>	<u>\$ 20,284,340</u>

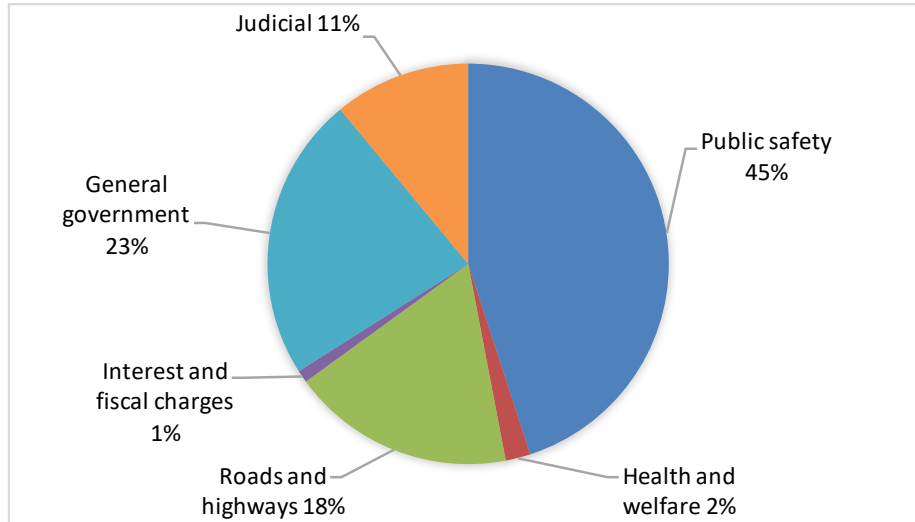
Charges for services increased \$683,993 (18%) due to the recognition of certain state-apportioned fees due to be received by the Tax Assessor/Collector. Operating grants and contributions increased by -\$4,925 (0%), property taxes increased by \$962,115 (5%) and sales tax revenue decreased by \$8,240 (0%), resulting in a decrease in total revenues of \$1,792,806 (6%). The increase in property taxes is the result of an increase in the taxable value of property in Navarro County, and the decrease in operating grants and contributions relates to FEMA resources received in the prior year not received in 2018.



### Revenues by Source – Governmental Activities



## Expenses by Function – Governmental Activities



### FINANCIAL ANALYSIS OF THE GOVERNMENTAL FUNDS

As noted earlier, Navarro County uses fund accounting to ensure and demonstrate compliance with finance-related requirements.

#### Governmental Funds

The focus on the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At September 30, 2018, the County's governmental funds reported combined ending fund balances of \$12,052,706 a decrease of \$233,080 in comparison with the prior year. Approximately \$5,602,101 (46%) of the combined fund balances constitutes unassigned fund balance, which is available to meet the County's current and future needs. The remainder of fund balance is nonspendable, restricted or committed to indicate that it is not available for new spending because it has been committed to pay flood control (\$1,041,943), road and bridge (\$1,856,244), public safety (\$556,771), records management and preservation (\$246,246), court security and technology (\$44,594) debt service (\$222,453), prepaid items (\$29,095), capital projects (\$2,226) and subsequent year's budget (\$2,451,033).

The General Fund is the chief operating fund of Navarro County. At the end of the current fiscal year, the unassigned fund balance of the General Fund was \$5,602,101, while total fund balance reached \$8,082,229. The fund balance of the County's General Fund decreased \$371,919 during the current fiscal year. Key factors in this decline include an increase in expenditures related to salaries and capital outlay expenditures.

The HIDTA (North Texas High Intensity Drug Trafficking) Fund, has no fund balance because it is funded entirely by intergovernmental revenue on a reimbursement basis.

A major capital projects fund includes the activity for the courthouse restoration project that is funded with bond proceeds and a state grant. Fund balance decreased by \$5,994 to \$2,226 at year end primarily due to project costs incurred in current year using bond funds received in prior years.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

The differences between the original expenditure budget and the final amended budget of the General Fund are attributable to the ongoing increase of inmates in the county jail and anticipated need to house inmates in Out of County facilities due to our maximum capacity.

During the year, budgetary estimates were exceeded by actual revenues by \$1,511,773. Actual expenditures were less than budgetary estimates by \$752,514. The net effect of under-realization of revenue and over-utilization of appropriations resulted in a positive variance of \$2,264,287.

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets**

Navarro County’s investment in capital assets for its governmental type activities as of September 30, 2018, amounts to \$16,751,374 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, machinery and equipment, and infrastructure.

**NAVARRO COUNTY’S CAPITAL ASSETS**

	Governmental Activities	
	2018	2017
Land	\$ 1,240,126	\$ 1,240,126
Construction in progress	-	7,967,664
Buildings and improvements	10,369,580	3,022,215
Machinery and equipment	4,132,647	4,053,840
Infrastructure	<u>1,009,021</u>	<u>1,312,110</u>
Total capital assets	<u>\$ 16,751,374</u>	<u>\$ 17,595,955</u>

Major capital asset events during the current fiscal year included:

- The purchase of various vehicles and equipment at a total cost of \$312,636.
- The completed courthouse restoration project was capitalized at a cost of \$7,967,664.
- Purchase of election voting machines in the amount of \$612,625.

Additional information regarding the County’s capital assets can be found in Note II, C on page 32 of this report.

**Long-term Debt.** At September 30, 2018, the County had total long-term debt outstanding of \$12,015,834. The County’s bonded debt carries a rating of “A1” from Moody’s Investor Services.

**NAVARRO COUNTY’S OUTSTANDING DEBT AT YEAR-END**

	Governmental Activities	
	2018	2017
General obligation bonds	\$ 6,680,000	\$ 6,970,000
Capital leases	1,990,263	1,627,121
Compensated absences	206,546	208,179
	\$ 8,876,809	\$ 8,805,300

The net amount of long-term debt increased by \$73,142, this increase is a result of an increase in capital leases in the amount of \$649,461, coupled with long-term debt payments. Additional information on Navarro County’s long-term debt can be found in Note II, E on pages 33 - 35 of this report.

County officials and investors will find the ratio of net general bonded debt outstanding and the amount of bonded debt per capita as useful indicators of the County’s debt position. These indicators are shown in the statistical section (unaudited) of this report on pages 91.

**ECONOMIC FACTORS AND NEXT YEAR’S BUDGETS AND RATES**

The Commissioners’ Court adopted the County’s budget for the fiscal year ended September 30, 2019, on September 24, 2018. The budget was adopted based on estimated balances that would be available at the end of fiscal year 2019 and estimated revenues to be received in fiscal year 2019. The total available resources for all funds for fiscal year 2019 are \$11,849,430. For the County’s General Fund, the 2019 budget utilizes \$2,451,033 of available funds.

The 2018 property tax rate was \$0.6270/\$100 valuation, the same rate as the previous year. As a result of a 6.06% increase in taxable value, the County expects tax revenue collected during fiscal year 2019 to increase 6.06% from projected collections for fiscal year 2019. Additionally, the County’s budget anticipates all other sources of revenue will remain at approximately the same levels as fiscal year 2018.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County’s finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the County Auditor’s office, 601 North 13<sup>th</sup> Street, Suite 6, Corsicana, Texas 75110.



**BASIC  
FINANCIAL STATEMENTS**



*Navarro County Courthouse*

# NAVARRO COUNTY, TEXAS

## STATEMENT OF NET POSITION

SEPTEMBER 30, 2018

### ASSETS

Cash	\$	10,382,300
Investments		1,235,778
Accounts receivable, net		739,681
Property taxes receivable, net		1,323,508
Due from other governments		851,191
Prepaid items		32,855
Capital assets, net:		
Nondepreciable		1,240,126
Depreciable		15,511,248
Total assets		<u>31,316,687</u>

### DEFERRED OUTFLOWS OF RESOURCES

Deferred outflows related to pensions		1,617,371
Deferred outflows related to OPEB		84,362
Total deferred outflows of resources		<u>1,701,733</u>

### LIABILITIES

Accounts payable		640,348
Accrued liabilities		3,481
Due to other governments		155,185
Accrued interest		46,886
Noncurrent liabilities:		
Due within one year:		
Long-term debt		991,646
Total OPEB liability		26,408
Due in more than one year:		
Long-term debt		7,885,163
Net pension liability		2,328,347
Total OPEB liability		784,270
Total liabilities		<u>12,861,734</u>

### DEFERRED INFLOWS OF RESOURCES

Deferred inflows related to pensions		1,519,361
Total deferred inflows of resources		<u>1,519,361</u>

### NET POSITION

Net investment in capital assets		8,081,111
Restricted for:		
Flood protection projects		1,057,556
Repairs and construction of roads and bridges		2,040,944
Law enforcement		556,771
Records management and preservation		331,132
Court security and technology		44,594
Debt service		210,359
Capital projects		2,226
Unrestricted		6,312,632
Total net position	\$	<u>18,637,325</u>

The accompanying notes are an integral part of these financial statements.



*Navarro County Courthouse*

# NAVARRO COUNTY, TEXAS

## STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2018

Functions/Programs	Expenses	Program Revenue			Net (Expense) Revenues and Changes in Net Position
		Fines, Fees, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
<b>Primary government</b>					
Governmental activities:					
General government	\$ 7,593,764	\$ 1,510,633	\$ 277,863	\$ -	\$( 5,805,268)
Judicial	4,043,770	1,272,763	243,624	-	( 2,527,383)
Public safety	14,576,160	944,774	3,035,175	114,561	( 10,481,650)
Health and welfare	487,557	-	-	-	( 487,557)
Roads and highways	5,222,591	840,040	159,864	-	( 4,222,687)
Interest and other charges on long-term debt	<u>297,405</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>( 297,405)</u>
Total governmental activities	<u>32,221,247</u>	<u>4,568,210</u>	<u>3,716,526</u>	<u>114,561</u>	<u>( 23,821,950)</u>
Total primary government	<u>\$ 32,221,247</u>	<u>\$ 4,568,210</u>	<u>\$ 3,716,526</u>	<u>\$ 114,561</u>	<u>( 23,821,950)</u>
General revenues:					
Taxes:					
Property					19,846,050
Sales					2,405,730
Mixed beverage					54,847
Interest on investments					110,632
Miscellaneous					<u>173,749</u>
Total general revenues					<u>22,591,008</u>
Change in net position					( 1,230,942)
Net position, beginning					20,284,340
Prior period adjustment					<u>( 416,073)</u>
Net position, beginning, as restated					<u>19,868,267</u>
Net position, ending					<u>\$ 18,637,325</u>

The accompanying notes are an integral part of these financial statements.



*Navarro County Courthouse*

**NAVARRO COUNTY, TEXAS**

**BALANCE SHEET**

**GOVERNMENTAL FUNDS**

**SEPTEMBER 30, 2018**

	General	HIDTA	Capital Projects	Other Governmental Funds	Total
<b>ASSETS</b>					
Cash	\$ 5,816,978	\$ 227,225	\$ 103,619	\$ 4,234,478	\$ 10,382,300
Investments	852,333	-	10,481	372,964	1,235,778
Accounts receivable, net	588,354	-	-	151,327	739,681
Property taxes receivable, net	1,041,180	-	-	282,328	1,323,508
Due from other governments	450,259	243,868	-	157,064	851,191
Prepaid items	29,095	-	-	3,760	32,855
Due from other funds	1,438,453	-	-	92,033	1,530,486
Total assets	<u>10,216,652</u>	<u>471,093</u>	<u>114,100</u>	<u>5,293,954</u>	<u>16,095,799</u>
<b>LIABILITIES</b>					
Accounts payable	405,978	53,248	2,690	178,432	640,348
Accrued liabilities	2,739	-	-	742	3,481
Due to other governments	155,185	-	-	-	155,185
Due to other funds	92,033	417,845	109,184	911,424	1,530,486
Total liabilities	<u>655,935</u>	<u>471,093</u>	<u>111,874</u>	<u>1,090,598</u>	<u>2,329,500</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue	<u>1,478,488</u>	<u>-</u>	<u>-</u>	<u>235,105</u>	<u>1,713,593</u>
Total deferred inflows of resources	<u>1,478,488</u>	<u>-</u>	<u>-</u>	<u>235,105</u>	<u>1,713,593</u>
<b>FUND BALANCES</b>					
Nonspendable-prepaid items	29,095	-	-	-	29,095
Restricted for:					
Flood protection projects	-	-	-	1,041,943	1,041,943
Repairs and construction of roads and bridges	-	-	-	1,856,244	1,856,244
Law enforcement	-	-	-	556,771	556,771
Records management and preservation	-	-	-	246,246	246,246
Court security and technology	-	-	-	44,594	44,594
Debt service	-	-	-	222,453	222,453
Capital Projects	-	-	2,226	-	2,226
Assigned for subsequent year's budget	2,451,033	-	-	-	2,451,033
Unassigned	5,602,101	-	-	-	5,602,101
Total fund balances	<u>8,082,229</u>	<u>-</u>	<u>2,226</u>	<u>3,968,251</u>	<u>12,052,706</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 10,216,652</u>	<u>\$ 471,093</u>	<u>\$ 114,100</u>	<u>\$ 5,293,954</u>	<u>\$ 16,095,799</u>

The accompanying notes are an integral part of these financial statements.

NAVARRO COUNTY, TEXAS

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION

SEPTEMBER 30, 2018

Total fund balances - governmental funds balance sheet \$ 12,052,706

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. 16,751,374

Long-term liabilities applicable to governmental activities are not due and payable in the current period and, accordingly, are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized in the statement of net position.

Accrued interest	\$( 46,886)	
Bonds payable	( 6,680,000)	
Capital leases payable	( 1,990,263)	
Compensated absences	( 206,546)	
Deferred outflow related to pensions	1,617,371	
Deferred outflow related to OPEB	84,362	
Deferred inflow related to pensions	( 1,519,361)	
Net pension liability	( 2,328,347)	
Total OPEB liability	<u>( 810,678)</u>	
Total long-term liabilities		( 11,880,348)

Long-term assets are not available to pay for current period expenditures and, therefore are not reported in the funds.

Fines and court costs	525,749	
Other fees	84,886	
Property taxes	<u>1,102,958</u>	
Total long-term assets		<u>1,713,593</u>

Net position of governmental activities \$ 18,637,325



**NAVARRO COUNTY, TEXAS**  
**STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2018**

	General	HIDTA	Capital Projects	Other Governmental Funds	Total Governmental
<b>REVENUES</b>					
Property taxes	\$ 15,475,257	\$ -	\$ -	\$ 4,280,455	\$ 19,755,712
Sales and other taxes	2,460,577	-	-	-	2,460,577
Intergovernmental	605,639	3,330,061	29,675	755	3,966,130
License and permits	-	-	-	840,040	840,040
Fees of office	1,848,312	-	-	294,409	2,142,721
Fines and forfeitures	694,635	-	-	466,132	1,160,767
Interest on investments	74,696	-	876	35,060	110,632
Other	290,083	-	1,612	74,532	366,227
Total revenues	<u>21,449,199</u>	<u>3,330,061</u>	<u>32,163</u>	<u>5,991,383</u>	<u>30,802,806</u>
<b>EXPENDITURES</b>					
Current:					
General government	6,562,615	-	38,157	209,653	6,810,425
Judicial	3,849,489	-	-	152,847	4,002,336
Public safety	10,344,200	3,330,061	-	-	13,674,261
Health and welfare	487,541	-	-	-	487,541
Roads and highways	-	-	-	4,554,721	4,554,721
Debt service:					
Principal	-	-	-	574,130	574,130
Interest and other	-	-	-	296,666	296,666
Capital outlay	791,303	-	-	158,316	949,619
Intergovernmental:					
Tax increment reinvestment	338,579	-	-	-	338,579
Total expenditures	<u>22,373,727</u>	<u>3,330,061</u>	<u>38,157</u>	<u>5,946,333</u>	<u>31,688,278</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>( 924,528)</u>	<u>-</u>	<u>( 5,994)</u>	<u>45,050</u>	<u>( 885,472)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of capital assets	2,931	-	-	-	2,931
Issuance of capital lease	549,678	-	-	99,783	649,461
Total other financing sources and uses	<u>552,609</u>	<u>-</u>	<u>-</u>	<u>99,783</u>	<u>652,392</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>( 371,919)</u>	<u>-</u>	<u>( 5,994)</u>	<u>144,833</u>	<u>( 233,080)</u>
<b>FUND BALANCES, BEGINNING</b>	<u>8,454,148</u>	<u>-</u>	<u>8,220</u>	<u>3,972,344</u>	<u>12,434,712</u>
<b>PRIOR PERIOD ADJUSTMENT</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>( 148,926)</u>	<u>( 148,926)</u>
<b>FUND BALANCES, BEGINNING, AS RESTATED</b>	<u>8,454,148</u>	<u>-</u>	<u>8,220</u>	<u>3,823,418</u>	<u>12,285,786</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 8,082,229</u>	<u>\$ -</u>	<u>\$ 2,226</u>	<u>\$ 3,968,251</u>	<u>\$ 12,052,706</u>

The accompanying notes are an integral part of these financial statements.

## NAVARRO COUNTY, TEXAS

### RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2018

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds \$( 233,080)

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.

Capital outlay	\$ 1,044,348	
Retirement of capital assets	( 85,855)	
Depreciation expense	<u>( 1,803,074)</u>	
Net adjustment		( 844,581)

Repayment of principal is an expenditure in the governmental funds but reduces the liability in the statement of net position.

Repayments:		
Certificates of obligation	290,000	
Capital lease	<u>286,319</u>	
Net adjustment		576,319

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Accounts receivable:		
Fines and court costs	12,275	
Other fees	84,886	
Property taxes	<u>90,338</u>	
Net adjustment		187,499

The issuance of long-term debt (e.g., capital leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets.

( 649,461)

Under the modified accrual basis of accounting used in the governmental funds, expenditures are recognized for transactions that are normally paid with expendable, available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized as an expenditure under the modified accrual basis of accounting until due, rather than as it accrues.

Interest on long-term debt	( 739)	
Compensated absences	1,633	
OPEB cost	( 53,012)	
Pension cost	<u>( 215,520)</u>	
Net adjustment		<u>( 267,638)</u>

Change in net position of governmental activities \$( 1,230,942)

The accompanying notes are an integral part of these financial statements.

**NAVARRO COUNTY, TEXAS**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**SEPTEMBER 30, 2018**

	Agency Funds
<b>ASSETS</b>	
Cash	\$ 5,978,277
Investments	<u>484,301</u>
Total assets	<u>6,462,578</u>
<b>LIABILITIES</b>	
Due to others	<u>6,462,578</u>
Total liabilities	<u>\$ 6,462,578</u>

The accompanying notes are an integral part of these financial statements.



*Navarro County Courthouse*

# NAVARRO COUNTY, TEXAS

## NOTES TO THE FINANCIAL STATEMENTS

SEPTEMBER 30, 2018

### I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting and reporting policies of the County reflected in the accompanying financial statements conform to the accounting principles generally accepted in the United States of America applicable to state and local governments. Accounting principles generally accepted in the United States of America for local governments are those promulgated by the Governmental Accounting Standards Board (GASB) in Governmental Accounting and Financial Reporting Standards. The most significant accounting and reporting policies of the County are described in the following notes to the financial statements.

#### A. Reporting Entity

Navarro County is a public corporation and a political subdivision of the State of Texas. The Commissioners Court, which is composed of four commissioners and the County Judge, is the governing body of the County in accordance with Article 5, Paragraph 18 of the Texas Constitution. The County provides the following services as authorized by the statutes of the State of Texas: general government (e.g., tax collection), judicial (e.g., courts, juries, district attorney, etc.) public safety (e.g., sheriff, jail, etc.), roads and highways and health and welfare (e.g., assistance to indigents).

A financial reporting entity consists of the primary government and its component units. Component units are legally separate organizations for which the elected officials of the County are financially accountable, or the relationship to the County is such that exclusion would cause the County's financial statements to be misleading or incomplete. Blended component units, although legally separate entities, are in substance, part of the County's operations and so data from these units are combined with data of the County. Each discretely presented component unit on the other hand, is reported in a separate column under component unit on the government-wide statements to emphasize that it is legally separate from the primary government.

No component units are reported in this financial report for the fiscal year ended September 30, 2018.

## **B. Government-wide and Fund Financial Statements**

The government-wide statements include the statement of net position and the statement of activities. Government-wide statements report information on all of the nonfiduciary activities of the County. For the most part, the effect of interfund transfers has been removed from the government-wide statements but continues to be reflected on the fund statements. Interfund services provided and used are not eliminated in the process of consolidation. Governmental activities generally are financed through taxes, intergovernmental revenues and other non-exchange transactions.

The statement of activities reflects the degree to which the direct expenses of the given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate fund financial statements are provided for governmental funds and fiduciary funds even though the latter are excluded from the government-wide financial statement. The General Fund, the HIDTA Grant Fund, and the Capital Projects Fund meet criteria as major governmental funds. Each major fund is reported as a separate column in the fund financial statements. Nonmajor funds include other Special Revenue and Debt Service funds. The combined amounts for these funds are reflected in a single column in the fund Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balances. Detailed statements for nonmajor funds are presented within combining and individual fund statements and schedules.

## **C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide fund statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized in the fiscal year for which the taxes are levied. Major revenue types that have been accrued are district clerk and county clerk fees, justice of the peace fees, intergovernmental revenues and charges for services. Grants are recognized as revenue as soon as all eligibility requirements imposed by the provider have been satisfied.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured.

Property taxes, sales taxes, licenses and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The County reports the following major governmental funds:

The **General Fund** is the County's primary operating fund. It accounts for all financial resources of the general government, except those that are required to be accounted for in another fund.

The **HIDTA Grant Fund** accounts for all activities related to the North Texas High Intensity Drug Trafficking Area (HIDTA) through a grant from the Federal Office of National Control Policy. The purpose of this grant is to provide resources to help federal, state and local law enforcement organizations invest in infrastructure and joint initiatives to confront drug-trafficking organizations in North Texas.

The **Capital Projects Fund** is used to account for expenditures for renovation of the historic courthouse structure.

Additionally, the County reports Fiduciary funds in the form of Agency funds. These funds account for monies held for others and then it is disbursed to the appropriate group or held in a custodial capacity. These resources include funds for individuals in accordance with court decrees by the County or District Clerk, other taxing entities within the County, and the State of Texas. Fiduciary Fund Financial Statements include a Statement of Net Position. The County's Fiduciary funds represent Agency Funds, which are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The Agency funds are accounted for on the accrual basis of accounting. Accordingly, all assets and liabilities are included on the Statement of Net Position. Because the assets are held in an agent capacity and are not available to support County programs, these funds are not included in the government-wide statements.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted resources available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

**D. Assets, Liabilities, Deferred Inflows/Outflows of Resources, and Net Position/Fund Balance**

***1. Deposits and Investments***

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short term investments with original maturities of three months or less from the date of acquisition. State statutes authorize the County to invest in bank certificates of deposit, obligations of the United States or its agencies, obligations of the State of Texas, obligations of other political subdivisions having at least an "A" credit rating, commercial paper, repurchase agreements and local government investment pools.

The County records investments at fair value in accordance with provisions of GASB Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Investment Pools. All investment income is recognized as revenue in the appropriate fund's statement of activity and or statement of revenues, expenditures and changes in fund balance. Investments for the Entity are reported at fair value, except for the position in investment pools.

***2. Receivables and Payables***

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to" or "due from" other funds. Interfund activity reflected in "due to" or "due from" other funds is eliminated in the government-wide statements.

Property taxes are levied based on taxable value at the prior January 1 and become due on October 1 of the year in which assessed. Taxes are due and payable, without penalty or interest, from October 1 of the year in which levied until January 31 of the following year. Accordingly, receivables and revenues for property taxes are reflected in the government-wide statements based on the full accrual method of accounting. Property tax receivables for the prior year's levy are shown net of an allowance for uncollectible amounts.

Accounts receivables from other governments include amounts due from grantor agencies for approved grants for specific programs and reimbursements for services performed by the County. Program grants are recorded as receivables and revenues at the time all eligibility requirements established by the provider have been met.

Reimbursements for services performed are recorded as receivables and revenues when they are earned in the government-wide statements. Included are fines and costs assessed by court action and billable services for certain contracts. Revenues received in advance of the costs being incurred are recorded as deferred revenue in the fund statements. Receivables are shown net of an allowance for uncollectibles.



### 3. *Prepaid Items*

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. The County records prepaid items using the consumption method.

### 4. *Capital Assets*

Capital assets, which include land, buildings and improvements, machinery and equipment, and infrastructure assets (e.g., roads and bridges), are reported in the government-wide financial statements. Capital assets, other than infrastructure assets, are defined as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Infrastructure assets include County-owned roads and bridges.

In the case of the initial capitalization of infrastructure assets, the County chose to include all such items regardless of their acquisition date or amount. The County was able to estimate the historical cost for the initial reporting of these assets through back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the County constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and recorded at historical cost. The reported cost excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate. Donated capital assets are recorded at acquisition cost, which is the price that would be paid to acquire an asset with equivalent service potential at the acquisition date.

Capital assets are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	30
Infrastructure	25
Furniture and fixtures	10
Trucks	10
General equipment	5
Computer hardware	5
Cars	5

### 5. *Compensated Absences*

It is the County's policy to permit employees to accumulate earned but unused vacation and sick leave benefits. There is no liability for unpaid accumulated sick leave since the County does not have a policy to pay any amounts when employees separate from service with the County.

The County has recognized a liability for accumulated vacation leave where the employees' rights to receive benefits are attributable to services already rendered and it is probable that the County will compensate the employees through either paid time off or cash payments at termination.

Vacation pay is accrued when incurred in the government-wide financial statements. A liability for this amount is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

## **6. *Long-term Obligations***

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities under governmental activities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

## **7. *Deferred Outflows/Inflows of Resources***

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has the following items that qualify for reporting in this category:

- Pension and OPEB contributions after measurement date – These contributions are deferred and recognized in the following fiscal year.
- Difference in expected and actual OPEB experience – This difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.
- Changes in OPEB actuarial assumptions - This difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.
- Difference in projected and actual earnings on pension assets – This difference is deferred and amortized over a closed five year period.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has the following items that qualify for reporting in this category:

- Unavailable revenue is reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.
- Difference in expected and actual pension experience – This difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.

#### **8. *Fund Balance***

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- **Nonspendable:** This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. Nonspendable items are not expected to be converted to cash or are not expected to be converted to cash within the next year.
- **Restricted:** This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.
- **Committed:** This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by resolution of Commissioners' Court, the County's highest level of decision making authority. These amounts cannot be used for any other purpose unless Commissioners' Court removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

- **Assigned:** This classification includes amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. This classification includes amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. This intent is determined by Commissioners' Court.
- **Unassigned:** This classification includes the residual fund balance for the General Fund. The unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of assigned fund balance amounts.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

## ***9. Net Position***

Net position represents the difference between assets, deferred inflows/outflows of resources, and liabilities. Net position investment in capital assets consists of capital assets net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislations adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

## ***10. Pensions***

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expenses, information about the Fiduciary Net Position of the Texas County and District Retirement System (TCDRS) and additions to/deductions from TCERS's Fiduciary Net Position have been determined on the same basis as they are reported by TCERS. For this purpose, plan contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

## ***11. Other post-employment benefits***

For purposes of measuring the total OPEB liability, OPEB related deferred outflows of resources, and OPEB expense, benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Contributions are not required but are measured as payments by the County for benefits due and payable that are not reimbursed by plan assets. Information regarding the County's total OPEB liability is obtained from a report prepared by a consulting actuary, Gabriel Roeder Smith & Company.

## ***12. Estimates***

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual amounts could differ from those estimates.

## **II. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS**

### **A. Cash and Investments**

As of September 30, 2018, the County held cash deposits in the amount of \$16,669,693, and also held investments in TexPool Prime with a weighted average maturity of 48 days in the amount of \$1,235,778. Other amounts deposited are held in agency funds and are not available to cover County expenditures.

The Public Funds Investment Act (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the County to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, and (9) bid solicitation preferences for certificates of deposit. Statutes authorize the County to invest in (1) obligations of the U. S. Treasury, certain U. S. agencies, and the State of Texas; (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) Mutual Funds, (8) investment pools, (9) guaranteed investment contracts, and (10) common trust funds. The Act also requires the County to have independent auditors perform test procedures related to investment practices as provided by the Act. The County is in substantial compliance with the requirements of the Act and with local policies.

The County's investment pools represent investments in TexPool Prime, investment pools for state and local governments in Texas. The State Comptroller of Public Accounts exercises oversight responsibilities over TexPool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. Additionally, the State Comptroller has established an Advisory Board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The Advisory Board members review the investment policy and management fee structure.

TexPool is rated AAAM by Standard & Poor's. As a requirement to maintain the rating, weekly portfolio information must be submitted to Standard & Poor's, as well as the office of the Comptroller of Public Accounts for review. TexPool uses amortized cost rather than fair value to report net position to compute share prices. Accordingly, the fair value is the same as the value of shares.

***Interest Rate Risk*** – In accordance with its investment policy, the County manages its exposure to declines in fair value by limiting the average dollar weighted maturity of its investment portfolios to a maximum of 270 days.

***Custodial Credit Risk*** – In the case of deposits, this is the risk that in the event of a bank failure, the County’s deposits may not be returned to it. State statutes require that all deposits in financial institutions be fully collateralized by U. S. Government obligations or its agencies and instrumentalities or direct obligations of Texas or its agencies and instrumentalities that have a fair value of not less than the principal amount of deposits. As of September 30, 2017, the County’s deposit balance was collateralized with securities held by the pledging financial institution in the County’s name or by FDIC insurance.

***Credit Risk*** – It is the County’s policy to limit its investments to investment types with an investment quality rating not less than A or its equivalent by a nationally recognized statistical rating organization. The County’s investment pool is rated AAAM by Standard & Poor’s Investors Service.

## **B. Property Taxes and Other Receivables**

Property is appraised and a lien on such property becomes enforceable as of January 1, subject to certain procedures for rendition, appraisal, appraisal review and judicial review. Property taxes are levied by October 1 of the year in which assessed, or as soon thereafter as practicable. Taxes are due and payable, without penalty or interest, from October 1 of the year in which levied until January 31 of the following year. Taxes become delinquent February 1 of each year and are subject to simple interest and penalty of 7% in February, 9% in March, 11% in April, 13% in May, 15% in June, 18% in July and interest continues to accrue at 1% per month.

The County’s taxes on real property are a lien against such property until paid. The County may foreclose on real property upon which it has a lien for unpaid taxes. The exception is homestead property belonging to persons 65 years of age or older who file for deferral or abatement. The County does make considerable effort to collect delinquent taxes before foreclosure proceedings. Delinquent taxes on property not otherwise collected are generally paid when there is a sale or transfer of the title of the property.

Any liens and subsequent suits against the taxpayer for payment of delinquent personal property taxes are barred unless instituted within four years from the time such taxes became delinquent. Unlike real property, the sale or transfer of most personal property does not require any evidence that taxes thereon are paid.

Collections of the property taxes and subsequent remittances to the proper entities are accounted for in the Tax Assessor and Collector’s Agency Fund. Tax collections deposited for the County are distributed to the General, Road and Bridge, Flood Control and Debt Service Funds of the County. This distribution is based on the tax rate established for each fund by order of the Commissioners Court for the tax year for which the collections are made.

The County participates in Tax Increment Finance (TIF) Districts. When a TIF District is created, with the approval of all participating governmental entities, the property included in the District has its assessed valuation frozen at that time for the duration of the District. As projects are developed, increasing the assessed valuation of the property, the incremental increases are returned to the entity which initially financed the improvements, i.e., County contribution, County bond funds or developer advances.

The following is a summary by fund of delinquent taxes receivable at September 30, 2018.

Property taxes receivable:	
General fund	\$ 1,122,841
Road and bridge funds	239,463
Debt service fund	44,783
Flood control fund	20,225
Less: allowance for uncollectibles	<u>( 103,804)</u>
	<u>\$ 1,323,508</u>

Article VIII, Section 9 of the Texas Constitution imposes a limit of \$0.80 per \$100 assessed valuation for general governmental services, including the payment of premium and interest on general obligation long-term debt in the Jury, General, Permanent Improvement and Road and Bridge Funds. In addition, a Special Road Tax of \$0.15 per \$100 valuation has been authorized by Article 6790, VACS, and a Farm-to-Market and Lateral Road Tax of \$0.30 per \$100 valuation has been authorized by Article 7048a, VACS; however, of a total tax rate of \$1.25 authorized for the County, only \$0.6270 was levied for the 2017 tax roll.

Receivables at year-end for the government's individual major funds and nonmajor and fiduciary funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	<u>General</u>	<u>Nonmajor</u>	<u>Total</u>
Miscellaneous	\$ 62,604	\$ 151,327	\$ 213,931
Court fines	<u>26,287,473</u>	<u>-</u>	<u>26,287,473</u>
	<u>26,350,077</u>	<u>151,327</u>	<u>26,501,404</u>
Less: allowance for uncollectibles	<u>( 25,761,723)</u>	<u>-</u>	<u>( 25,761,723)</u>
Total	<u>\$ 588,354</u>	<u>\$ 151,327</u>	<u>\$ 739,681</u>

Governmental funds report *deferred inflows of resources* in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. At the end of the current fiscal year, the various components of *deferred inflows of resources* reported in the governmental funds were as follows:

General fund	
Delinquent property taxes	\$ 867,854
Court fines	<u>610,634</u>
Total general fund	<u>1,478,488</u>
Nonmajor governmental funds	
Delinquent property taxes	<u>235,105</u>
Total nonmajor governmental funds	<u>235,105</u>
Total governmental funds	<u>\$ 1,713,593</u>

### C. Capital Assets

Capital assets activity for the year ended September 30, 2018, are as follows:

	Beginning Balance	Additions and Transfers in	Deletions and Transfers out	Ending Balance
<b>Governmental activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 1,240,126	\$ -	\$ -	\$ 1,240,126
Buildings and improvements	<u>7,967,664</u>	<u>-</u>	<u>7,967,664</u>	<u>-</u>
Total assets not being depreciated	<u>9,207,790</u>	<u>-</u>	<u>7,967,664</u>	<u>1,240,126</u>
Capital assets, being depreciated:				
Buildings and improvements	14,124,782	8,025,297	-	22,150,079
Machinery and equipment	11,123,626	986,715	( 100,624)	12,009,717
Infrastructure	<u>24,834,278</u>	<u>-</u>	<u>40,025</u>	<u>24,874,303</u>
Total capital assets being depreciated	<u>50,082,686</u>	<u>9,012,012</u>	<u>( 60,599)</u>	<u>59,034,099</u>
Less accumulated depreciation:				
Buildings and improvements	( 11,102,567)	( 683,539)	5,607	( 11,780,499)
Machinery and equipment	( 7,069,786)	( 796,836)	( 10,448)	( 7,877,070)
Infrastructure	<u>( 23,522,168)</u>	<u>( 322,699)</u>	<u>( 20,415)</u>	<u>( 23,865,282)</u>
Total accumulated depreciation	<u>( 41,694,521)</u>	<u>( 1,803,074)</u>	<u>( 25,256)</u>	<u>( 43,522,851)</u>
Total capital assets being depreciated, net	<u>8,388,165</u>	<u>7,208,938</u>	<u>( 85,855)</u>	<u>15,511,248</u>
Governmental activities capital assets, net	<u>\$ 17,595,955</u>	<u>\$ 7,208,938</u>	<u>\$ 7,881,809</u>	<u>\$ 16,751,374</u>



Depreciation expense for fiscal year 2018 was charged to functions and programs of the County as follows:

General government	\$ 409,435
Public safety	756,093
Roads and highways	<u>637,546</u>
	<u>\$ 1,803,074</u>

**D. Interfund Receivables and Payables**

In the fund financial statements, interfund balances are the result of normal transactions between funds that will be liquidated in the subsequent fiscal year. The following is a summary of amounts due from and due to other funds:

**Due to/from Other Funds**

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	HIDTA	\$ 417,845
General	Nonmajor governmental	911,424
General	Capital projects	109,184
Nonmajor governmental	General	<u>92,033</u>
		<u>\$ 1,530,486</u>

Expenditures incurred for the HIDTA grant program are paid by the General Fund and reimbursed by the granting agency. As a result, appropriate interfund balance entries are recorded to reflect these activities. The interfund balance between the General Fund and Nonmajor governmental funds resulted from the time lag between the dates that payments between funds were made.

**E. Long-term Debt**

General obligation bonds are direct obligations and pledge the full faith and credit of the County. The bonds currently outstanding are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Amount</u>
Courthouse restoration	3.7%	\$ 6,680,000

Annual debt service requirements to maturity for the refunding bonds are as follows:

Year Ending September 30,	Governmental Activities		Total
	Principal	Interest	
2019	310,000	241,425	551,425
2020	320,000	229,770	549,770
2021	335,000	217,653	552,653
2022	350,000	204,980	554,980
2023	360,000	191,845	551,845
2024-2028	2,025,000	744,162	2,769,162
2029-2033	2,435,000	332,908	2,767,908
2034	<u>545,000</u>	<u>10,082</u>	<u>555,082</u>
Total	<u>\$ 6,680,000</u>	<u>\$ 2,172,825</u>	<u>\$ 8,852,825</u>

Capital lease obligations as of September 30, 2018, are composed of the following individual issues:

Equipment lease with the original principal amount of \$190,194; payable in monthly installments of \$5,499, including principal and interest at 2.61%, due April 24, 2019; secured by one Caterpillar motor grader purchased during fiscal year 2013.	\$ 14,418
Equipment lease with the original principal amount of \$225,590; payable in monthly installments of \$4,061, including principal and interest at 2.67%, due October 15, 2018; secured by one John Deere tractor mower purchased during fiscal year 2013.	4,051
Equipment lease with the original principal amount of \$236,045; payable in monthly installments of \$3,585, including principal and interest at 2.99%, due December 19, 2019; secured by one John Deere dump truck purchased during fiscal year 2014.	52,723
Equipment lease with the original principal amount of \$131,807; payable in monthly installments of \$2,354, including principal and interest at 2.75%, due April 15, 2017; secured by a John Deere Tractor/Mower purchased during fiscal year 2015.	39,210
Equipment lease with the original principal amount of \$134,250; payable in three yearly installments of \$11,122 and a final lump sum payment of \$110,000, including principal and interest at 2.55%, due October 15, 2019; secured by a Caterpillar motor grader purchased during fiscal year 2016.	108,092
Equipment lease with the original principal amount of \$130,497; payable in three annual installments of \$15,000 and a final lump sum payment of \$108,747, including principal and interest at 2.55%, due February 15, 2019; secured by a Mack truck with Maverick dump bed purchased during fiscal year 2016.	91,337
Equipment lease with the original principal amount of \$133,652; payable in monthly installments of \$2,401, including principal and interest at 2.94%, due March 28, 2021; secured by a John Deere tractor purchased during fiscal year 2016.	69,116
Equipment lease with the original principal amount of \$213,036; payable in three yearly installments of \$16,500 and a final lump sum payment of \$178,120, including principal and interest at 2.55%, due October 24, 2019; secured by a Caterpillar motor grader purchased during fiscal year 2017.	186,680
Equipment lease with the original principal amount of \$233,818; payable in three yearly installments of \$16,500 and a final lump sum payment of \$200,535, including principal and interest at 2.55%, due October 24, 2019; secured by a Caterpillar motor grader purchased during fiscal year 2017.	208,150
Equipment lease with the original principal amount of \$275,250; payable in three yearly installments of \$22,959 and a final lump sum payment of \$225,000, including principal and interest at 2.55%, due October 24, 2019; secured by a Caterpillar motor grader purchased during fiscal year 2017.	237,873
Equipment lease with the original principal amount of \$136,250; payable in monthly installments of \$4,438, including principal and interest at 2.99%, due February 15, 2023; secured by a Gradall truck purchased during fiscal year 2017.	219,877
Equipment lease with the original principal amount of \$136,250; payable in three annual installments of \$15,462 and a final lump sum payment of \$83,000, including principal and interest at 2.55%, due November 18, 2019; secured by a Mack truck with Maverick dump bed purchased during fiscal year 2017.	109,275
Equipment lease with the original principal amount of \$549,678; payable in three annual installments of \$196,796, including principal and interest at 3.75%, due October 31, 2020; secured by Election Equipment and Software purchased during fiscal year 2018.	549,678
Equipment lease with the original principal amount of \$99,783; payable in two annual installments of \$52,915, including principal and interest at 3.98%, due October 31, 2019; secured by John Deere Backhoe purchased during fiscal year 2018.	<u>99,783</u>
Total capital leases	<u>\$ 1,990,263</u>

The capital assets acquired through capital leases are as follows:

	<u>Governmental Activities</u>
Machinery and equipment	\$ 3,960,317
Less: accumulated depreciation	<u>( 1,581,979)</u>
	<u>\$ 2,378,338</u>

The annual debt service requirements to maturity for capital lease obligations are as follows:

<u>Year Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2019	\$ 640,109	\$ 58,331	\$ 698,440
2020	1,022,250	33,844	1,056,094
2021	254,157	10,297	264,454
2022	51,736	1,519	53,255
2023	<u>22,011</u>	<u>168</u>	<u>22,178</u>
	<u>\$ 1,990,263</u>	<u>\$ 104,158</u>	<u>\$ 2,094,421</u>

### Changes in Long-term Liabilities

Long-term liability activity for the year ended September 30, 2018, was as follows:

	<u>Balance 09/30/17</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 09/30/18</u>	<u>Due Within One Year</u>
G.O. Bonds	\$ 6,970,000	\$ -	\$ 290,000	\$ 6,680,000	\$ 310,000
Capital leases	1,626,602	649,461	285,800	1,990,263	640,337
Compensated absences	<u>208,179</u>	<u>433,706</u>	<u>435,339</u>	<u>206,546</u>	<u>41,309</u>
Governmental activities long-term liabilities	<u>\$ 8,804,781</u>	<u>\$ 1,083,167</u>	<u>\$ 1,011,139</u>	<u>\$ 8,876,809</u>	<u>\$ 991,646</u>

The compensated absences, net pension liability and total OPEB liability attributable to the governmental activities was liquidated primarily by the General Fund and Road and Bridge Funds in prior years.

## III. OTHER INFORMATION

### A. Risk Management

The County maintains third party insurance coverage for general liability, property, automobile liability, public officials' liability, employee health and workers' compensation. There was no significant change in coverage from the prior year. Settlements did not exceed insurance coverage for fiscal years 2017 or 2018.

## **B. Contingent Liabilities and Commitments**

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under the terms of the grant. A contingent liability was not established because potential reimbursements are considered immaterial.

The County is involved in lawsuits and other claims in the ordinary course of its operations. Although the outcome of such lawsuits and other claims is not presently determinable, the resolution of these matters is not expected to have a material effect on the financial condition of the County.

## **C. Employee Retirement System**

### **Plan Description**

The County participates in a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System (“TCDRS”). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent, multiple-employer, public employee retirement system consisting of nontraditional defined benefit pension plans. TCDRS issues a publicly available comprehensive annual financial report (CAFR) that can be obtained at [www.tcdrs.org](http://www.tcdrs.org).

All full and part-time non-temporary employees participate in the plan, regardless of hours they work in a year. Employees in a temporary position are not eligible for membership.

### **Benefits Provided**

TCDRS provides retirement, disability and survivor benefits for all eligible employees. Benefit terms are established by the TCDRS Act. The benefit terms may be amended as of January 1, each year, but must remain in conformity with the Act.

Members can retire at age 60 and above with 8 or more years of service, with 20 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after eight years of service, but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by their employer.

Benefit amounts are determined by the sum of the employee’s contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer’s commitment to contribute. At retirement, death or disability, the benefit is calculated by converting the sum of the employee’s accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

### ***Employees covered by benefit terms***

At the December 31, 2017 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	165
Inactive employees entitled to but not yet receiving benefits	129
Active employees	<u>308</u>
	<u><u>602</u></u>

### **Contributions**

The contribution rates for employees in TCDRS are either 4%, 5%, 6%, or 7% of employee gross earnings, as adopted by the employer's governing body. Participating employers are required to contribute at actuarially determined rates to ensure adequate funding for each employer's plan. Under the state law governing TCDRS, the contribution rate for each entity is determined annually by the actuary and approved by the TCDRS Board of Trustees. The replacement life entry age actuarial cost method is used in determining the contribution rate. The actuarially determined rate is the estimated amount necessary to fund benefits in an orderly manner for each participant over his or her career so that sufficient funds are accumulated by the time benefit payments begin, with an additional amount to finance any unfunded accrued liability.

Employees for the County were required to contribute 7% of their annual gross earnings during the fiscal year. The contribution rates for the County were 10.68% and 10.44% in calendar years 2017 and 2018, respectively. The County's contributions to TCDRS for the year ended September 30, 2018, were \$1,439,284, and were equal to the required contributions.

### **Net Pension Liability**

The County's Net Pension Liability (NPL) was measured as of December 31, 2017, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

### ***Actuarial Assumptions***

The Total Pension Liability in the December 31, 2017, actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.75% per year
Overall payroll growth	3.25% per year
Investment rate of return	8.00%, net of pension plan investment expense, including inflation

Mortality rates for active members, retirees, and beneficiaries were based on the following:

Depositing members	90% of the RP-2014 Active Employee Mortality Table for males and 90% of the RP-2014 Active Employee Mortality Table for females, projected with 110% of the MP-2014 Ultimate scale after 2014.
Service retirees, beneficiaries and non-depositing members	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.
Disabled retirees	130% of the RP-2014 Disabled Annuitant Mortality Table for males and 115% of the RP-2014 Disabled Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.

Updated mortality assumptions were adopted in the actuarial valuation of December 31, 2017. All other actuarial assumptions that determined the total pension liability as of December 31, 2017, were based on the results of an actuarial experience study for the period January 1, 2013, through December 31, 2016.

The long-term expected rate of return on pension plan investments is 8.0%. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the TCDRS Board of Trustees.

The long-term expected rate of return on TCDRS is determined by adding inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions and information below are based on January 2018 information for a 10-year time horizon. The valuation assumption for long-term expected return is re-assessed at a minimum of every four years and is set based on a 30-year time horizon; the most recent analysis was performed in 2016. The target allocation and best estimates of geometric real rates return for each major asset class are summarized in the following table:

<b>Asset Class</b>	<b>Benchmark</b>	<b>Target Allocation <sup>(1)</sup></b>	<b>Geometric Real Rate of Return (Expected minus Inflation) <sup>(2)</sup></b>
U.S. Equities	Dow Jones U.S. Total Stock Market Index	11.50%	4.55%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index <sup>(3)</sup>	16.00%	7.55%
Global Equities	MSCI World (net) Index	1.50%	4.85%
International Equities - Developed	MSCI World Ex USA (net) Index	11.00%	4.55%
International Equities - Emerging	MSCI Emerging Markets (net) Index	8.00%	5.55%
Investment-Grade Bonds	Bloomberg Barclays U.S. Aggregate Bond Index	3.00%	0.75%
Strategic Credit	FTSE High-Yield Cash-Pay Capped Index	8.00%	4.12%
Distressed Debt	Cambridge Associates Distressed Securities Index <sup>(4)</sup>	2.00%	6.30%
REIT Equities	67% FTSE NAREIT Equity REITs Index + 33% S&P Global REIT (net) Index	2.00%	4.05%
Commodities	Bloomberg Commodities Index	0.00%	0.00%
Master Limited Partnerships (MLPs)	Alerian MLP Index	3.00%	6.00%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index <sup>(5)</sup>	6.00%	6.25%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	18.00%	4.10%

<sup>(1)</sup> Target asset allocation adopted at the April 2018 TCDRS Board meeting.

<sup>(2)</sup> Geometric real rates of return in addition to assumed inflation of 1.95% per Cliffwater's 2018 capital market assumptions.

<sup>(3)</sup> Includes vintage years 2006-present of Quarter Pooled Horizon IRRs.

<sup>(4)</sup> Includes vintage years 2005-present of Quarter Pooled Horizon IRRs.

<sup>(5)</sup> Includes vintage years 2007-present of Quarter Pooled Horizon IRRs.

### ***Discount Rate***

The discount rate used to measure the Total Pension Liability was 8.1%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the Total Pension Liability.



## Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
	(a)	(b)	(a) - (b)
Balance at 12/31/2016	\$ 61,487,859	\$ 55,778,503	\$ 5,709,356
Changes for the year:			
Service cost	1,789,149	-	1,789,149
Interest on total pension liability <sup>(1)</sup>	5,010,983	-	5,010,983
Effect of economic/demographic gains or losses	( 27,148)	-	( 27,148)
Effect of assumptions changes or inputs	277,353	-	277,353
Refund of contributions	( 200,109)	( 200,109)	-
Benefit payments	( 2,682,027)	( 2,682,027)	-
Administrative expenses	-	( 42,115)	42,115
Member contributions	-	965,647	( 965,647)
Net investment income	-	8,133,122	( 8,133,122)
Employer contributions	-	1,382,250	( 1,382,250)
Other <sup>(2)</sup>	<u>-</u>	<u>( 7,558)</u>	<u>7,558</u>
Balance at 12/31/2017	<u>\$ 65,656,060</u>	<u>\$ 63,327,713</u>	<u>\$ 2,328,347</u>

<sup>(1)</sup> Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

<sup>(2)</sup> Relates to allocation of system-wide items.

## Sensitivity Analysis

The following presents the net pension liability of the County, calculated using the discount rate of 8.1%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.1%) or 1-percentage-higher (9.1%) than the current rate:

	1% Decrease	Current	1% Increase
	7.1%	Discount Rate 8.1%	9.1%
Total pension liability	\$ 74,262,547	\$ 65,656,060	\$ 58,403,393
Fiduciary net position	<u>63,327,713</u>	<u>63,327,713</u>	<u>63,327,713</u>
Net pension liability/(asset)	<u>\$ 10,934,834</u>	<u>\$ 2,328,347</u>	<u>\$( 4,924,320)</u>

### ***Pension Plan Fiduciary Net Position***

Detailed information about the pension plan's Fiduciary Net Position is available in a separately-issued TCDRS financial report. The report may be obtained on the Internet at [www.tcdrs.org](http://www.tcdrs.org).

### **Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

For the year ended September 30, 2018, the County recognized pension expense of \$1,654,330. At September 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ -	\$ 661,462
Changes in actuarial assumptions	555,510	-
Difference between projected and actual investment earnings	-	857,898
Contributions subsequent to the measurement date	<u>1,061,861</u>	<u>-</u>
Total	<u>\$ 1,617,371</u>	<u>\$ 1,519,360</u>

\$1,061,861 reported as deferred outflows of resources related to pension resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the year ending September 30, 2019. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expenses as follows:

	For the Year Ended September 30,	
2019	\$	265,043
2020		130,262
2021	(	714,907)
2022	(	685,949)
2023		41,701

### **D. Post-employment Benefits Other Than Pensions (OPEB) – Retiree Health Plan**

#### ***Plan Description***

In addition to the pension benefits described above, the Commissioners Court established a medical insurance benefit plan for retirees. This plan is administered by the County and it has the authority to establish and amend the benefit terms and financing arrangements. The Retiree Medical Plan does not issue a publicly available financial report. A retiree is defined as someone who is receiving lifetime monthly Texas County and District retirement pension benefit payments and who retired directly from active employment with Navarro County. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

### ***Benefits Provided***

Retirees are responsible for paying the premiums. Eligible retirees will be provided medical insurance benefits and eligible retirees may also cover their eligible dependents if elected within 60 days. The County will stop insurance coverage on the retiree and dependent on the last day of the month when one of the following occurs:

1. the retiree reaches age 65; or
2. the retiree fails to submit the required set premium rate.

The County's contributions to the OPEB for the year ended September 30, 2018, were \$26,408, which equal benefit payments for retirees.

The number of employees currently covered by the benefit terms is as follows:

Inactive employees or beneficiaries currently receiving benefits	44
Inactive employees entitled to but not yet receiving benefits	-
Active employees	278
Total	<u>322</u>

### ***Actuarial Methods and Assumptions***

Significant methods and assumptions were as follows:

Actuarial Valuation Date	December 31, 2016
Actuarial Cost Method	Individual Entry Age
Inflation Rate	2.50%
Salary Increases	3.50% to 10.50%, including inflation
Demographic Assumptions	Based on the experience study covering the four year period ending December 31, 2016 as conducted for the Texas County and District Retirement System (TCDRS).
Mortality	For healthy retirees, the gender-distinct RP-2014 Healthy Annuitant Mortality Tables are used with male rates multiplied by 130% and female rates multiplied by 110%. The rates are projected on a fully generational basis based on 110% of the ultimate rates of Scale MP-2014.
Health care cost trend rates	Initial rate of 7.30% declining to an ultimate rate of 4.25% after 14 years.
Participation rates	25% of eligible retirees elect medical coverage; 80% of eligible retirees elect life insurance coverage
Discount rate	The discount rate changed from 3.81% as of December 31, 2016 to 3.31% as of December 31, 2017.

Projections of health benefits are based on the plan as understood by the County and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the County and its employees to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

A Single Discount Rate of 3.31% was used to measure the total OPEB liability. This Single Discount Rate was based on the municipal bond rates as of the measurement date. The source of the municipal bond rate was Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index’s “20-year Municipal GO AA Index” as of December 31, 2017.

***Changes in the Total OPEB Liability***

The County’s total OPEB liability of \$810,678 was measured as of December 31, 2017 and was determined by an actuarial valuation as of December 31, 2016.

	<u>Total OPEB Liability</u>
Balance at 12/31/2016	\$ 717,604
Changes for the year:	
Service cost	46,133
Interest	27,487
Difference between expected and actual experience	14,257
Changes of assumptions	43,633
Benefit payments	<u>( 38,436)</u>
Net changes	<u>93,074</u>
Balance at 12/31/2017	<u>\$ 810,678</u>

Changes in assumptions and other inputs reflect a change in the discount rate from 3.81% to 3.31%.

***Discount Rate Sensitivity Analysis***

The following schedule shows the impact of the total OPEB liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (3.31%) in measuring the total OPEB liability.

	<u>1% Decrease in Discount Rate (2.31%)</u>	<u>Discount Rate (3.31%)</u>	<u>1% Increase in Discount Rate (4.31%)</u>
County's Total OPEB liability \$	908,040	\$ 810,678	\$ 726,684

***Healthcare Cost Trend Rate Sensitivity Analysis***

The following schedule shows the impact of the total OPEB liability if the Healthcare Cost Trend Rate used was 1% less than and 1% greater than what was used in measuring the total OPEB liability.

	<u>1% Decrease</u>	<u>Current Healthcare Cost Trend Rate Assumption</u>	<u>1% Increase</u>
County's Total OPEB liability	\$ 738,802	\$ 810,678	\$ 896,736

***OPEB Expense and Deferred Outflows of Resources Related to OPEB***

For the year ended September 30, 2018, the County recognized OPEB expense of \$79,420. At September 30, 2018, the County reported deferred outflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>
Differences between expected and actual economic experience	\$ 12,829
Changes in actuarial assumptions	<u>39,261</u>
Contributions subsequent to the measurement date	<u>32,272</u>
Totals	<u>\$ 84,362</u>

\$32,272 reported as deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date are due to benefit payments the County paid with own assets and will be recognized as a reduction of the total OPEB liability for the year ending September 30, 2019. Other amounts of the reported as deferred outflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>For the Year Ended September 30,</u>	<u>OPEB Expense Amount</u>
2019	\$ 5,800
2020	5,800
2021	5,800
2022	5,800
2023	5,800
Thereafter	23,090

**E. Tax Abatements**

The County enters into economic development agreements designed to promote development and redevelopment within the County, stimulate commercial activity, generate additional sales tax and enhance the property tax base and economic vitality of the County. This program refunds property taxes as authorized under Chapter 312 of the Texas Tax Code.

The County has entered into various agreements that reduce property taxes. Agreements for a refund of property taxes call for a dollar for dollar tax refund for approved expenditures to encourage the maintenance and revitalization of the historic downtown area. For fiscal year 2018, the County rebated property taxes of \$14,586.

#### **F. PRIOR PERIOD ADJUSTMENT**

During fiscal year 2018, the City adopted GASB Statement No. 75, *Accounting and Reporting for Post-Employment Benefits Other Than Pensions*. With GASB 75, the City must assume its Total OPEB Liability in connection with its retiree benefits plan. Adoption of GASB 75 required a prior period adjustment to report the effect of the standard retroactively. As such, beginning net position was reduced by \$267,147 in the governmental activities.

In addition, an adjustment in the amount of \$148,926 to record the expenditure in the Sheriff Seizure Fund, a nonmajor special revenue fund of Sheriff Seizure funds in the prior year was made to beginning fund balance.

**REQUIRED  
SUPPLEMENTARY INFORMATION**



*Navarro County Courthouse*



**NAVARRO COUNTY, TEXAS**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2018**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ 15,220,400	\$ 15,220,400	\$ 15,475,257	\$ 254,857
Sales and other taxes	2,247,500	2,247,500	2,460,577	213,077
Intergovernmental	362,626	362,626	605,639	243,013
Fees of office	1,333,050	1,333,050	1,848,312	515,262
Fines and forfeitures	570,000	570,000	694,635	124,635
Interest on investments	52,500	52,500	74,696	22,196
Other	151,350	151,350	290,083	138,733
Total revenues	<u>19,937,426</u>	<u>19,937,426</u>	<u>21,449,199</u>	<u>1,511,773</u>
<b>EXPENDITURES</b>				
General government:				
Salaries	2,455,386	2,452,636	2,329,526	123,110
Benefits	1,052,114	1,055,302	999,401	55,901
Supplies	213,241	232,981	232,667	314
Other services	2,647,479	3,042,859	3,001,021	41,838
Capital outlay	-	549,678	540,576	9,102
Intergovernmental	353,300	353,300	338,579	14,721
Total general government	<u>6,721,520</u>	<u>7,686,756</u>	<u>7,441,770</u>	<u>244,986</u>
Judicial:				
Salaries	1,915,329	1,913,079	2,051,350	( 138,271)
Benefits	615,727	615,309	605,694	9,615
Supplies	62,171	76,671	63,757	12,914
Other services	1,144,523	1,130,023	1,128,688	1,335
Total judicial	<u>3,737,750</u>	<u>3,735,082</u>	<u>3,849,489</u>	<u>( 114,407)</u>
Public safety:				
Salaries	6,046,129	6,046,129	5,882,655	163,474
Benefits	2,706,438	2,704,438	2,577,074	127,364
Supplies	924,801	925,030	852,293	72,737
Other services	1,270,188	1,291,806	1,032,178	259,628
Capital outlay	237,000	237,000	250,727	( 13,727)
Total public safety	<u>11,184,556</u>	<u>11,204,403</u>	<u>10,594,927</u>	<u>609,476</u>
Health and welfare:				
Benefits	-	-	1,600	( 1,600)
Other services	500,000	500,000	485,941	14,059
Total health and welfare	<u>500,000</u>	<u>500,000</u>	<u>487,541</u>	<u>12,459</u>
Total expenditures	<u>22,143,826</u>	<u>23,126,241</u>	<u>22,373,727</u>	<u>752,514</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURES</b>	( 2,206,400)	( 3,188,815)	( 924,528)	2,264,287
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of capital lease	-	549,678	549,678	-
Sale of capital assets	5,000	5,000	2,931	( 2,069)
Total other financing sources and uses	<u>5,000</u>	<u>554,678</u>	<u>552,609</u>	<u>2,069</u>
<b>NET CHANGE IN FUND BALANCES</b>	( 2,201,400)	( 2,634,137)	( 371,919)	2,266,356
<b>FUND BALANCES, BEGINNING</b>	8,454,148	8,454,148	8,454,148	-
<b>FUND BALANCES, ENDING</b>	<u>\$ 6,252,748</u>	<u>\$ 5,820,011</u>	<u>\$ 8,082,229</u>	<u>\$ 2,262,218</u>



*Navarro County Courthouse*

# NAVARRO COUNTY, TEXAS

## NOTES TO BUDGETARY SCHEDULE

SEPTEMBER 30, 2018

### A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds except the HIDTA Grant, Victim Assistance Grant, and Capital Projects Funds, which adopt project-length budgets. The County does not adopt budgets for the Juvenile Case Manager Fund, Courthouse Security Fund, Justice Court Technology Fund, County Clerk Records Management Fund, District Clerk Records Management Fund, County Clerk Archive Fund, Justice Court Building Security Fund, County Records Preservation Fund, Vital Statistics Fund, County & District Clerk Technology Fund, County Record Management & Preservation Fund, District Court Records Technology Fund, and Courthouse Restoration Funds either. All annual appropriations lapse at the end of the fiscal year.

Elected officials and department heads submit requests for appropriations to the budget officer, the County Judge, so that a budget may be prepared. The proposed budget is presented to the Commissioners Court for review by the second Monday in July. The Commissioners Court holds public work sessions and public hearings. A final budget must be prepared and adopted no later than September 30.

The appropriated budget is prepared by fund, function and department. The County's department heads may make transfers of appropriations within a department (Sheriff's Office, County Auditor, etc.). The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the function level.

For the fiscal year ended September 30, 2018, expenditures exceeded appropriations in the Judicial function of the General Fund by \$114,407, and in the Judicial function of the District Attorney Forfeiture Fund by \$49,162. These overages were funded with existing fund balance.



*Navarro County Courthouse*

## NAVARRO COUNTY, TEXAS

### SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS

FOR THE YEAR ENDED SEPTEMBER 30, 2018

Measurement Date December 31,	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
<b>Total Pension Liability</b>				
Service Cost	\$ 1,637,150	\$ 1,700,388	\$ 1,816,511	\$ 1,789,149
Interest total pension liability	4,156,387	4,430,218	4,671,943	5,010,983
Effect of plan changes	-	( 295,376)	-	-
Effect of assumption changes or inputs	-	648,765	-	277,353
Effect of economic/demographic (gains) or losses	( 62,881)	( 720,373)	( 429,487)	( 27,148)
Benefit payments/refunds of contributions	( 2,452,066)	( 2,660,511)	( 2,665,751)	( 2,882,136)
Net change in total pension liability	3,278,590	3,103,111	3,393,216	4,168,201
Total pension liability - beginning	<u>51,712,942</u>	<u>54,991,532</u>	<u>58,094,643</u>	<u>61,487,859</u>
Total pension liability - ending (a)	<u>\$ 54,991,532</u>	<u>\$ 58,094,643</u>	<u>\$ 61,487,859</u>	<u>\$ 65,656,060</u>
<b>Plan Fiduciary Net Position</b>				
Employer contributions	\$ 1,319,809	\$ 1,396,086	\$ 1,401,783	\$ 1,382,250
Member contributions	863,421	915,051	939,896	965,647
Investment income net of investment expenses	3,381,156	25,949	3,883,461	8,133,121
Benefit payments refunds of contributions	( 2,452,066)	( 2,660,511)	( 2,665,751)	( 2,882,136)
Administrative expenses	( 39,486)	( 37,897)	( 42,200)	( 42,115)
Other	<u>147,464</u>	<u>( 28,448)</u>	<u>( 223,097)</u>	<u>( 7,557)</u>
Net change in plan fiduciary net position	3,220,298	( 389,770)	3,294,092	7,549,210
Plan fiduciary net position - beginning	<u>49,653,883</u>	<u>52,874,181</u>	<u>52,484,411</u>	<u>55,778,503</u>
Plan fiduciary net position - ending (b)	<u>\$ 52,874,181</u>	<u>\$ 52,484,411</u>	<u>\$ 55,778,503</u>	<u>\$ 63,327,713</u>
Net pension liability - ending (a) - (b)	<u>\$ 2,117,351</u>	<u>\$ 5,610,232</u>	<u>\$ 5,709,356</u>	<u>\$ 2,328,347</u>
Fiduciary net position as a percentage of total pension liability	96.15%	90.34%	90.71%	96.45%
Pensionable covered payroll	\$ 12,334,580	\$ 13,072,157	\$ 13,072,157	\$ 13,794,953
Net pension liability as a percentage of covered payroll	17.17%	42.92%	43.68%	16.88%

Note: This schedule is required to have 10 years of information, but the information prior to 2014 is not available.

**NAVARRO COUNTY, TEXAS**  
**SCHEDULE OF EMPLOYER PENSION CONTRIBUTIONS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2018**

<b>Fiscal Year Ended September 30,</b>	<b>Actuarially Determined Contribution</b>	<b>Actual Employer Contribution</b>	<b>Contribution Deficiency (Excess)</b>	<b>Pensionable Covered Payroll</b>	<b>Actual Contribution as a % of Covered Payroll</b>
2014	1,296,273	1,296,273	-	12,284,646	10.6%
2015	1,380,859	1,380,859	-	12,922,941	10.7%
2016	1,400,891	1,400,891	-	13,335,021	10.5%
2017	1,394,133	1,394,133	-	13,757,387	10.1%
2018	1,439,284	1,439,284	-	13,996,569	10.3%

Note: This schedule is required to have 10 years of information, but the information prior to 2014 is not available.

# NAVARRO COUNTY, TEXAS

## NOTES TO SCHEDULE OF EMPLOYER PENSION CONTRIBUTIONS

FOR THE YEAR ENDED SEPTEMBER 30, 2018

**Valuation Timing** Actuarially determined contribution rates are calculated each December 31, two years prior to the end of the fiscal year in which the contributions are reported.

**Methods and assumptions used to determine contributions rates:**

<b>Actuarial Cost Method</b>	Entry age
<b>Amortization Method</b>	Level percentage of payroll, closed
<b>Remaining Amortization Period</b>	13.5 years (based on contribution rate calculated in 12/31/2016 valuation)
<b>Asset Valuation Method</b>	5-year smoothed market
<b>Inflation</b>	3.0%
<b>Salary Increases</b>	Varies by age and service. 4.9% average over career including inflation.
<b>Investment Rate of Return</b>	8.0%, net of investment expenses, including inflation.
<b>Retirement Age</b>	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
<b>Mortality</b>	In the 2015 actuarial valuation, assumed life expectancies were adjusted as a result of adopting a new projection scale (110% of the MP-2014 Ultimate Scale) for 2014 and later. Previously Scale AA had been used. The base table is the RP-2000 table projected with Scale AA to 2014.
<b>Changes in Plan Provisions</b>	No changes in plan provisions.

**NAVARRO COUNTY, TEXAS**

**SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY  
AND RELATED RATIOS  
RETIREE HEALTHCARE BENEFIT PLAN  
FOR THE YEAR ENDED SEPTEMBER 30, 2018**

<b>Measurement Date December 31,</b>	<u><b>2017</b></u>
<b>A. Total OPEB liability</b>	
Service Cost	\$ 46,133
Interest (on the Total OPEB Liability)	27,487
Difference between expected and actual experience on the Total OPEB Liability	14,257
Changes of assumptions	43,633
Benefit payments, including refunds of employee contributions	<u>( 38,436)</u>
Net change in Total OPEB liability	93,074
Total OPEB liability - beginning	<u>717,604</u>
Total OPEB liability - ending (a)	<u>810,678</u>
<b>B. Covered-employee payroll</b>	<b>\$ 13,988,373</b>
<b>C. Total OPEB liability as a percentage of covered-employee payroll</b>	<b>5.80%</b>

Note: This schedule is required to have 10 years of information, but the information prior to 2017 is not available.

Note: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*.

Note: Changes in assumptions reflect annual change in the discount rate.



**COMBINING AND INDIVIDUAL FUND  
STATEMENTS AND SCHEDULES**



*Navarro County Courthouse*

## NONMAJOR GOVERNMENTAL FUNDS

### SPECIAL REVENUE FUNDS

*Special Revenue Funds* are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

*Flood Control Fund* – This fund is used to account for revenues and expenditures relating to specific flood control projects. Revenues in this fund are derived from restricted property taxes.

*Road and Bridge Funds* – These funds, reported by Commissioners' Precinct, are used to account for revenues and expenditures relating to road construction and maintenance. Revenues in these funds are derived from restricted property taxes.

*District Attorney Forfeiture Fund* – This fund is used to account for money and property forfeited to the District Attorney's office as a result of drug seizures under Chapter 59 of the *Texas Code of Criminal Procedure*.

*Sheriff Seizure Fund* – This fund is used to account for money and property forfeited to the County Sheriff's office as a result of drug seizures under Chapter 59 of the *Texas Code of Criminal Procedure*.

*Juvenile Case Manager Fund* – This fund is to account for fee revenues and expenditures related to juvenile case managers.

*Courthouse Security Fund* – This fund is to account for fee revenues and expenditures related to security for the courthouse and other buildings housing courts.

*Justice Court Technology Fund* – This fund is to account for fee revenues and expenditures related to maintenance of technological enhancements for a justice court and continuing education and training for enhancement for a justice court

*County Clerk Records Management Fund* – This fund is to account for fee revenues and expenditures related to records management in the County Clerk's Office.

*District Clerk Records Management Fund* – This fund is to account for fee revenues and expenditures related to records management in the District Clerks Office.

*County Clerk Archive Fund* – This fund is to account for fee revenues and expenditures related to the preservation and restoration of the County Courts records archive.

*Justice Court Building Security Fund* – This fund is to account for fee revenues and expenditures related to security devices and services for buildings housing justice of the peace courts.

***County & District Clerk Technology Fund*** – This fund is to account for fee revenues and expenditures related to the costs of continuing education and training for the judges and clerks on technological enhancements and for the purchase and maintenance of technological enhancements.

***Vital Statistics Fund*** – This fund is to account for fee revenues and expenditures related to conduct the operations within the Vital Statistics Program.

***County Records Preservation Fund*** – This fund is to account for fee revenues and expenditures related to filing of civil cases in county and district courts and to be used for the preservation of court records.

***County Record Management & Preservation Fund*** – This fund is to account for fee revenues and expenditures related to records management on a countywide basis.

***District Court Records Technology Fund*** – This fund is to account for fee revenues and expenditures related to the preservation and restoration of the District Courts records archive.

***Courthouse Restoration Fund*** – This fund is to account for fee revenues and expenditures related to donations received for the courthouse restoration project.

### **DEBT SERVICE FUND**

The ***Debt Service Fund*** is used to account for the accumulation of resources and the subsequent disbursement of such resources to pay principal, interest and related costs on general long-term debt.

**NAVARRO COUNTY, TEXAS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**

**SEPTEMBER 30, 2018**

	<u>Flood Control</u>	<u>Road and Bridge Precinct 1</u>	<u>Road and Bridge Precinct 2</u>	<u>Road and Bridge Precinct 3</u>
<b>ASSETS</b>				
Cash	\$ 1,043,363	\$ 207,132	\$ 226,895	\$ 510,587
Investments	2,189	31,621	78,366	67,037
Accounts receivable	-	-	50,439	50,444
Property taxes receivable, net	18,754	55,512	55,513	55,511
Due from other governments	-	134,849	-	22,215
Prepaid items	-	810	1,225	1,035
Due from other funds	-	-	663	-
Total assets	<u>1,064,306</u>	<u>429,924</u>	<u>413,101</u>	<u>706,829</u>
<b>LIABILITIES</b>				
Accounts payable	6,750	65,813	30,568	5,948
Accrued liabilities	-	128	-	614
Due to other funds	-	312,768	-	116,944
Total liabilities	<u>6,750</u>	<u>378,709</u>	<u>30,568</u>	<u>123,506</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue	<u>15,613</u>	<u>46,175</u>	<u>46,175</u>	<u>46,176</u>
Total deferred inflows of resources	<u>15,613</u>	<u>46,175</u>	<u>46,175</u>	<u>46,176</u>
<b>FUND BALANCES</b>				
Restricted for:				
Flood protection projects	1,041,943	-	-	-
Repairs and construction of roads and bridges	-	5,040	336,358	537,147
Law enforcement	-	-	-	-
Records management and preservation	-	-	-	-
Court security and technology	-	-	-	-
Debt service	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	<u>1,041,943</u>	<u>5,040</u>	<u>336,358</u>	<u>537,147</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 1,064,306</u>	 <u>\$ 429,924</u>	 <u>\$ 413,101</u>	 <u>\$ 706,829</u>

Road and Bridge Precinct 4	District Attorney Forfeiture	Sheriff Seizure	Juvenile Case Manager	Courthouse Security Fund	Justice Court Technology Fund	County Clerk Records Management
\$ 944,870	\$ 61,354	\$ 253,697	\$ 108,938	\$ 335,251	\$ 23,743	\$ 60,671
77,600	113,891	54	-	-	-	-
50,444	-	-	-	-	-	-
55,512	-	-	-	-	-	-
-	-	-	-	-	-	-
690	-	-	-	-	-	-
-	-	-	6,248	-	-	3,861
<u>1,129,116</u>	<u>175,245</u>	<u>253,751</u>	<u>115,186</u>	<u>335,251</u>	<u>23,743</u>	<u>64,532</u>
55,431	-	1,072	-	206	531	7
-	-	-	-	-	-	-
49,812	-	-	-	318,455	5,141	-
<u>105,243</u>	<u>-</u>	<u>1,072</u>	<u>-</u>	<u>318,661</u>	<u>5,672</u>	<u>7</u>
46,174	-	-	-	-	-	-
<u>46,174</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
977,699	-	-	-	-	-	-
-	175,245	252,679	115,186	-	-	-
-	-	-	-	-	-	64,525
-	-	-	-	16,590	18,071	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>977,699</u>	<u>175,245</u>	<u>252,679</u>	<u>115,186</u>	<u>16,590</u>	<u>18,071</u>	<u>64,525</u>
<u>\$ 1,129,116</u>	<u>\$ 175,245</u>	<u>\$ 253,751</u>	<u>\$ 115,186</u>	<u>\$ 335,251</u>	<u>\$ 23,743</u>	<u>\$ 64,532</u>

**NAVARRO COUNTY, TEXAS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**

**SEPTEMBER 30, 2018**

		District Clerk Records Management	County Clerk Archive	Justice Court Building Security	County and District Clerk Technology	Vital Statistics
<b>ASSETS</b>						
Cash	\$	8,596	\$ 134,269	\$ 33,344	\$ 4,343	\$ 16,030
Investments		-	-	-	-	-
Accounts receivable		-	-	-	-	-
Property taxes receivable, net		-	-	-	-	-
Due from other governments		-	-	-	-	-
Prepaid items		-	-	-	-	-
Due from other funds		<u>12,842</u>	<u>-</u>	<u>-</u>	<u>8,142</u>	<u>9,759</u>
Total assets		<u>21,438</u>	<u>134,269</u>	<u>33,344</u>	<u>12,485</u>	<u>25,789</u>
<b>LIABILITIES</b>						
Accounts payable		7,777	4,325	-	-	-
Accrued liabilities		-	-	-	-	-
Due to other funds		<u>-</u>	<u>76,899</u>	<u>23,411</u>	<u>-</u>	<u>-</u>
Total liabilities		<u>7,777</u>	<u>81,224</u>	<u>23,411</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable revenue		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>						
Restricted for:						
Flood protection projects		-	-	-	-	-
Repairs and construction of roads and bridges		-	-	-	-	-
Law enforcement		13,661	-	-	-	-
Records management and preservation		-	53,045	-	12,485	25,789
Court security and technology		-	-	9,933	-	-
Debt service		-	-	-	-	-
Unassigned		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances		<u>13,661</u>	<u>53,045</u>	<u>9,933</u>	<u>12,485</u>	<u>25,789</u>
Total liabilities, deferred inflows of resources, and fund balances	\$	<u>21,438</u>	\$ <u>134,269</u>	\$ <u>33,344</u>	\$ <u>12,485</u>	\$ <u>25,789</u>

<u>County Records Preservation</u>	<u>County Record Management and Preservation</u>	<u>District Court Records Technology</u>	<u>Courthouse Restoration</u>	<u>Debt Service</u>	<u>Total Nonmajor Governmental Funds</u>
\$ 13,405	\$ 31,649	\$ 2,828	\$ -	\$ 213,513	\$ 4,234,478
-	-	-	-	2,206	372,964
-	-	-	-	-	151,327
-	-	-	-	41,526	282,328
-	-	-	-	-	157,064
-	-	-	-	-	3,760
28,877	-	21,641	-	-	92,033
<u>42,282</u>	<u>31,649</u>	<u>24,469</u>	<u>-</u>	<u>257,245</u>	<u>5,293,954</u>
-	4	-	-	-	178,432
-	-	-	-	-	742
-	7,994	-	-	-	911,424
-	7,998	-	-	-	1,090,598
-	-	-	-	34,792	235,105
-	-	-	-	34,792	235,105
-	-	-	-	-	1,041,943
-	-	-	-	-	1,856,244
-	-	-	-	-	556,771
42,282	23,651	24,469	-	-	246,246
-	-	-	-	-	44,594
-	-	-	-	222,453	222,453
-	-	-	-	-	-
<u>42,282</u>	<u>23,651</u>	<u>24,469</u>	<u>-</u>	<u>222,453</u>	<u>3,968,251</u>
<u>\$ 42,282</u>	<u>\$ 31,649</u>	<u>\$ 24,469</u>	<u>\$ -</u>	<u>\$ 257,245</u>	<u>\$ 5,293,954</u>



**NAVARRO COUNTY, TEXAS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES**

**NONMAJOR GOVERNMENTAL FUNDS**

**FOR THE YEAR ENDED SEPTEMBER 30, 2018**

	Flood Control	Road and Bridge Precinct 1	Road and Bridge Precinct 2	Road and Bridge Precinct 3
<b>REVENUES</b>				
Property taxes	\$ 285,618	\$ 841,281	\$ 841,281	\$ 841,281
Intergovernmental	443	-	312	-
Licenses and permits	-	210,010	210,010	210,010
Fees of office	-	38,321	41,328	38,132
Fines and forfeitures	-	95,123	95,124	112,278
Interest on investments	6,990	3,841	3,822	4,820
Other	-	550	10	-
Total revenues	293,051	1,189,126	1,191,887	1,206,521
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Judicial	-	-	-	-
Roads and highways	205,182	1,267,318	1,047,834	898,172
Debt service:				
Principal	-	94,628	75,325	20,510
Interest and other	-	4,557	24,903	5,612
Capital outlay	-	99,783	16,712	8,500
Total expenditures	205,182	1,466,286	1,164,774	932,794
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	87,869	( 277,160)	27,113	273,727
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of capital lease	-	99,783	-	-
Total other financing sources (uses)	-	99,783	-	-
<b>NET CHANGE IN FUND BALANCES</b>	87,869	( 177,377)	27,113	273,727
<b>FUND BALANCES, BEGINNING</b>	954,074	182,417	309,245	263,420
<b>PRIOR PERIOD ADJUSTMENT</b>	-	-	-	-
<b>FUND BALANCES, BEGINNING, AS RESTATED</b>	954,074	182,417	309,245	263,420
<b>FUND BALANCES, ENDING</b>	\$ 1,041,943	\$ 5,040	\$ 336,358	\$ 537,147

Road and Bridge Precinct 4	District Attorney Forfeiture	Sheriff Seizure	Juvenile Case Manager	Courthouse Security Fund	Justice Court Technology Fund	County Clerk Records Management
\$ 841,281	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
210,010	-	-	-	-	-	-
41,328	-	-	1,719	26,194	23,243	27,643
95,123	65,051	3,433	-	-	-	-
8,989	2,442	1,648	-	-	-	-
1,714	-	-	-	-	-	-
<u>1,198,445</u>	<u>67,493</u>	<u>5,081</u>	<u>1,719</u>	<u>26,194</u>	<u>23,243</u>	<u>27,643</u>
-	-	-	-	-	-	11,297
-	64,162	4,622	-	59,586	22,698	-
1,136,215	-	-	-	-	-	-
93,667	-	-	-	-	-	-
8,319	-	-	-	-	-	-
33,321	-	-	-	-	-	-
<u>1,271,522</u>	<u>64,162</u>	<u>4,622</u>	<u>-</u>	<u>59,586</u>	<u>22,698</u>	<u>11,297</u>
( 73,077)	3,331	459	1,719	( 33,392)	545	16,346
-	-	-	-	-	-	-
-	-	-	-	-	-	-
( 73,077)	3,331	459	1,719	( 33,392)	545	16,346
1,050,776	171,914	401,146	113,467	49,982	17,526	48,179
-	-	( 148,926)	-	-	-	-
<u>1,050,776</u>	<u>171,914</u>	<u>252,220</u>	<u>113,467</u>	<u>49,982</u>	<u>17,526</u>	<u>48,179</u>
<u>\$ 977,699</u>	<u>\$ 175,245</u>	<u>\$ 252,679</u>	<u>\$ 115,186</u>	<u>\$ 16,590</u>	<u>\$ 18,071</u>	<u>\$ 64,525</u>

**NAVARRO COUNTY, TEXAS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES**

**NONMAJOR GOVERNMENTAL FUNDS**

**FOR THE YEAR ENDED SEPTEMBER 30, 2018**

	District Clerk Records Management	County Clerk Archive	Justice Court Building Security	County and District Clerk Technology	Vital Statistics
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Fees of office	9,627	1,457	4,307	1,875	1,930
Fines and forfeitures	-	-	-	-	-
Interest on investments	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	<u>9,627</u>	<u>1,457</u>	<u>4,307</u>	<u>1,875</u>	<u>1,930</u>
<b>EXPENDITURES</b>					
Current:					
General government	4,818	110,269	-	-	1,647
Judicial	-	-	1,779	-	-
Roads and highways	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>4,818</u>	<u>110,269</u>	<u>1,779</u>	<u>-</u>	<u>1,647</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	4,809	( 108,812)	2,528	1,875	283
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of capital lease	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	4,809	( 108,812)	2,528	1,875	283
<b>FUND BALANCES, BEGINNING</b>	8,852	161,857	7,405	10,610	25,506
<b>PRIOR PERIOD ADJUSTMENT</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, BEGINNING, AS RESTATED</b>	<u>8,852</u>	<u>161,857</u>	<u>7,405</u>	<u>10,610</u>	<u>25,506</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 13,661</u>	<u>\$ 53,045</u>	<u>\$ 9,933</u>	<u>\$ 12,485</u>	<u>\$ 25,789</u>

<u>County Records Preservation</u>	<u>County Record Management and Preservation</u>	<u>District Court Records Technology</u>	<u>Courthouse Restoration</u>	<u>Debt Service</u>	<u>Total Nonmajor Governmental Funds</u>
\$ -	\$ -	\$ -	\$ -	\$ 629,713	\$ 4,280,455
-	-	-	-	-	755
-	-	-	-	-	840,040
3,928	21,505	11,872	-	-	294,409
-	-	-	-	-	466,132
-	-	-	-	2,508	35,060
-	-	-	72,258	-	74,532
<u>3,928</u>	<u>21,505</u>	<u>11,872</u>	<u>72,258</u>	<u>632,221</u>	<u>5,991,383</u>
2,078	7,286	-	72,258	-	209,653
-	-	-	-	-	152,847
-	-	-	-	-	4,554,721
-	-	-	-	290,000	574,130
-	-	-	-	253,275	296,666
-	-	-	-	-	158,316
<u>2,078</u>	<u>7,286</u>	<u>-</u>	<u>72,258</u>	<u>543,275</u>	<u>5,946,333</u>
1,850	14,219	11,872	-	88,946	45,050
-	-	-	-	-	99,783
-	-	-	-	-	99,783
1,850	14,219	11,872	-	88,946	144,833
40,432	9,432	12,597	-	133,507	3,972,344
-	-	-	-	-	( 148,926)
<u>40,432</u>	<u>9,432</u>	<u>12,597</u>	<u>-</u>	<u>133,507</u>	<u>3,823,418</u>
<u>\$ 42,282</u>	<u>\$ 23,651</u>	<u>\$ 24,469</u>	<u>\$ -</u>	<u>\$ 222,453</u>	<u>\$ 3,968,251</u>

**BUDGETARY  
COMPARISON SCHEDULES**



*Navarro County Courthouse*

**NAVARRO COUNTY, TEXAS**

**FLOOD CONTROL**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

**FOR THE YEAR ENDED SEPTEMBER 30, 2018**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		(Negative)
<b>REVENUES</b>				
Property taxes	\$ 287,200	\$ 287,200	\$ 285,618	\$( 1,582)
Intergovernmental	-	-	\$ 443	443
Interest on investments	<u>5,000</u>	<u>5,000</u>	<u>6,990</u>	<u>1,990</u>
Total revenues	<u>292,200</u>	<u>292,200</u>	<u>293,051</u>	<u>851</u>
<b>EXPENDITURES</b>				
Roads and highways:				
Other services	<u>400,000</u>	<u>400,000</u>	<u>205,182</u>	<u>194,818</u>
Total expenditures	<u>400,000</u>	<u>400,000</u>	<u>205,182</u>	<u>194,818</u>
<b>NET CHANGE IN FUND BALANCES</b>	( 107,800)	( 107,800)	87,869	195,669
<b>FUND BALANCES, BEGINNING</b>	<u>954,074</u>	<u>954,074</u>	<u>954,074</u>	<u>-</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 846,274</u>	<u>\$ 846,274</u>	<u>\$ 1,041,943</u>	<u>\$ 195,669</u>

**NAVARRO COUNTY, TEXAS**

**ROAD AND BRIDGE FUND - PRECINCT 1**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

**FOR THE YEAR ENDED SEPTEMBER 30, 2018**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ 831,700	\$ 831,700	\$ 841,281	\$ 9,581
License and permits	213,000	213,000	210,010	( 2,990)
Fees of office	34,500	34,500	38,321	3,821
Fines and forfeitures	86,500	86,500	95,123	8,623
Interest on investments	1,500	1,500	3,841	2,341
Other	-	-	550	550
Total revenues	<u>1,167,200</u>	<u>1,167,200</u>	<u>1,189,126</u>	<u>21,926</u>
<b>EXPENDITURES</b>				
Roads and highways:				
Salaries	339,784	339,784	336,938	2,846
Benefits	157,800	157,800	152,280	5,520
Supplies	500,720	502,720	396,093	106,627
Other services	384,000	393,040	382,007	11,033
Debt service:				
Principal	80,023	80,023	94,628	( 14,605)
Interest	2,588	2,588	4,557	( 1,969)
Capital outlay	-	99,783	99,783	-
Intergovernmental	9,040	-	-	-
Total expenditures	<u>1,473,955</u>	<u>1,575,738</u>	<u>1,466,286</u>	<u>109,452</u>
<b>EXCESS (DEFICIENCY) OF REVENUE</b>				
<b>NET CHANGE IN FUND BALANCES</b>	( 306,755)	( 408,538)	( 277,160)	131,378
<b>OTHER FINANCING SOURCES (USES)</b>				
Capital lease issued	-	99,783	99,783	-
Total other financing sources (uses)	<u>-</u>	<u>99,783</u>	<u>99,783</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	( 306,755)	( 308,755)	( 177,377)	131,378
<b>FUND BALANCES, BEGINNING</b>	<u>182,417</u>	<u>182,417</u>	<u>182,417</u>	<u>-</u>
<b>FUND BALANCES, ENDING</b>	<u>\$( 124,338)</u>	<u>\$( 126,338)</u>	<u>\$ 5,040</u>	<u>\$ 131,378</u>



**NAVARRO COUNTY, TEXAS**

**ROAD AND BRIDGE FUND - PRECINCT 2**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

**FOR THE YEAR ENDED SEPTEMBER 30, 2018**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ 831,700	\$ 831,700	\$ 841,281	\$ 9,581
Intergovernmental	-	-	312	312
License and permits	213,000	213,000	210,010	( 2,990)
Fees of office	34,500	34,500	41,328	6,828
Fines and forfeitures	86,500	86,500	95,124	8,624
Interest on investments	2,000	2,000	3,822	1,822
Other	-	-	10	10
Total revenues	<u>1,167,700</u>	<u>1,167,700</u>	<u>1,191,887</u>	<u>24,187</u>
<b>EXPENDITURES</b>				
Roads and highways:				
Salaries	399,915	399,915	373,055	26,860
Benefits	179,672	179,672	164,075	15,597
Supplies	523,250	523,250	446,347	76,903
Other services	166,300	166,301	64,357	101,944
Debt service:				
Principal	77,502	77,502	75,325	2,177
Interest	22,725	23,954	24,903	( 949)
Capital outlay	<u>20,000</u>	<u>18,771</u>	<u>16,712</u>	<u>2,059</u>
Total expenditures	<u>1,389,364</u>	<u>1,389,365</u>	<u>1,164,774</u>	<u>224,591</u>
<b>NET CHANGE IN FUND BALANCES</b>	( 221,664)	( 221,665)	27,113	248,778
<b>FUND BALANCES, BEGINNING</b>	<u>309,245</u>	<u>309,245</u>	<u>309,245</u>	<u>-</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 87,581</u>	<u>\$ 87,580</u>	<u>\$ 336,358</u>	<u>\$ 248,778</u>

**NAVARRO COUNTY, TEXAS**

**ROAD AND BRIDGE FUND - PRECINCT 3**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

**FOR THE YEAR ENDED SEPTEMBER 30, 2018**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ 831,700	\$ 831,700	\$ 841,281	\$ 9,581
License and permits	213,000	213,000	210,010	( 2,990)
Fees of office	34,500	34,500	38,132	3,632
Fines and forfeitures	86,500	86,500	112,278	25,778
Interest on investments	<u>1,500</u>	<u>1,500</u>	<u>4,820</u>	<u>3,320</u>
Total revenues	<u>1,167,200</u>	<u>1,167,200</u>	<u>1,206,521</u>	<u>39,321</u>
<b>EXPENDITURES</b>				
Roads and highways:				
Salaries	384,890	384,890	297,484	87,406
Benefits	176,711	176,711	135,571	41,140
Supplies	632,300	638,860	304,193	334,667
Other services	155,182	173,182	160,924	12,258
Debt service:				
Principal	25,299	20,510	20,510	-
Interest	5,163	5,612	5,612	-
Capital outlay	<u>-</u>	<u>9,289</u>	<u>8,500</u>	<u>789</u>
Total expenditures	<u>1,379,545</u>	<u>1,409,054</u>	<u>932,794</u>	<u>476,260</u>
<b>NET CHANGE IN FUND BALANCES</b>	( 212,345)	( 241,854)	273,727	515,581
<b>FUND BALANCES, BEGINNING</b>	<u>263,420</u>	<u>263,420</u>	<u>263,420</u>	<u>-</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 51,075</u>	<u>\$ 21,566</u>	<u>\$ 537,147</u>	<u>\$ 515,581</u>

**NAVARRO COUNTY, TEXAS**

**ROAD AND BRIDGE FUND - PRECINCT 4**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

**FOR THE YEAR ENDED SEPTEMBER 30, 2018**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ 831,700	\$ 831,700	\$ 841,281	\$ 9,581
License and permits	213,000	213,000	210,010	( 2,990)
Fees of office	34,500	34,500	41,328	6,828
Fines and forfeitures	86,500	86,500	95,123	8,623
Interest on investments	3,500	3,500	8,989	5,489
Other	-	-	1,714	1,714
Total revenues	<u>1,169,200</u>	<u>1,169,200</u>	<u>1,198,445</u>	<u>29,245</u>
<b>EXPENDITURES</b>				
Roads and highways:				
Salaries	397,115	397,115	360,660	36,455
Benefits	178,451	178,451	155,311	23,140
Supplies	621,750	621,750	439,552	182,198
Other services	396,900	405,900	180,692	225,208
Debt service:				
Principal	93,667	93,667	93,667	-
Interest	8,319	8,319	8,319	-
Capital outlay	60,000	60,000	33,321	26,679
Intergovernmental	9,000	-	-	-
Total expenditures	<u>1,765,202</u>	<u>1,765,202</u>	<u>1,271,522</u>	<u>493,680</u>
<b>NET CHANGE IN FUND BALANCES</b>	( 596,002)	( 596,002)	( 73,077)	522,925
<b>FUND BALANCES, BEGINNING</b>	<u>1,050,776</u>	<u>1,050,776</u>	<u>1,050,776</u>	<u>-</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 454,774</u>	<u>\$ 454,774</u>	<u>\$ 977,699</u>	<u>\$ 522,925</u>

**NAVARRO COUNTY, TEXAS**

**DISTRICT ATTORNEY FORFEITURE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

**FOR THE YEAR ENDED SEPTEMBER 30, 2018**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Forfeitures	\$ -	\$ -	\$ 65,051	\$ 65,051
Interest on investments	<u>1,000</u>	<u>1,000</u>	<u>2,442</u>	<u>1,442</u>
Total revenues	<u>1,000</u>	<u>1,000</u>	<u>67,493</u>	<u>66,493</u>
<b>EXPENDITURES</b>				
Judicial:				
Other services	<u>15,000</u>	<u>15,000</u>	<u>64,162</u>	<u>( 49,162)</u>
Total expenditures	<u>15,000</u>	<u>15,000</u>	<u>64,162</u>	<u>( 49,162)</u>
<b>NET CHANGE IN FUND BALANCES</b>	( 14,000)	( 14,000)	3,331	17,331
<b>FUND BALANCES, BEGINNING</b>	<u>171,914</u>	<u>171,914</u>	<u>171,914</u>	<u>-</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 157,914</u>	<u>\$ 157,914</u>	<u>\$ 175,245</u>	<u>\$ 17,331</u>

**NAVARRO COUNTY, TEXAS**

**SHERIFF SEIZURE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

**FOR THE YEAR ENDED SEPTEMBER 30, 2018**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Forfeitures	\$ -	\$ -	\$ 3,433	\$ 3,433
Interest on investments	750	750	1,648	898
Total revenues	<u>750</u>	<u>750</u>	<u>5,081</u>	<u>4,331</u>
<b>EXPENDITURES</b>				
Public safety:				
Supplies	11,000	11,000	381	10,619
Other services	22,000	22,000	4,241	17,759
Capital outlay	<u>33,000</u>	<u>33,000</u>	-	<u>33,000</u>
Total expenditures	<u>66,000</u>	<u>66,000</u>	<u>4,622</u>	<u>61,378</u>
<b>NET CHANGE IN FUND BALANCES</b>	( 65,250)	( 65,250)	459	65,709
<b>FUND BALANCES, BEGINNING</b>	<u>401,146</u>	<u>401,146</u>	<u>401,146</u>	<u>-</u>
<b>PRIOR PERIOD ADJUSTMENT</b>	-	-	( 148,926)	( 148,926)
<b>FUND BALANCES, BEGINNING, AS RESTATED</b>	<u>-</u>	<u>-</u>	<u>252,220</u>	<u>252,220</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 335,896</u>	<u>\$ 335,896</u>	<u>\$ 252,679</u>	<u>\$ ( 83,217)</u>

**NAVARRO COUNTY, TEXAS**

**DEBT SERVICE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

**FOR THE YEAR ENDED SEPTEMBER 30, 2018**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ 619,900	\$ 619,900	\$ 629,713	\$ 9,813
Interest on investments	<u>1,000</u>	<u>1,000</u>	<u>2,508</u>	<u>1,508</u>
Total revenues	<u>620,900</u>	<u>620,900</u>	<u>632,221</u>	<u>11,321</u>
<b>EXPENDITURES</b>				
Debt service:				
Principal	290,000	290,000	290,000	-
Interest	<u>254,025</u>	<u>254,025</u>	<u>253,275</u>	<u>750</u>
Total expenditures	<u>544,025</u>	<u>544,025</u>	<u>543,275</u>	<u>750</u>
<b>NET CHANGE IN FUND BALANCES</b>	76,875	76,875	88,946	12,071
<b>FUND BALANCES, BEGINNING</b>	<u>133,507</u>	<u>133,507</u>	<u>133,507</u>	<u>-</u>
<b>FUND BALANCES, ENDING</b>	<u>\$ 210,382</u>	<u>\$ 210,382</u>	<u>\$ 222,453</u>	<u>\$ 12,071</u>

## **AGENCY FUNDS**

*Agency Funds* are used to account for assets held by the County as an agent for individual private organizations and other governments. The following are the County's Fiduciary Funds:

*County Treasurer* – This fund is used as a clearing account for the allocation of resources collected by fee offices, pending audit and distribution to other entities.

*District Clerk* – This fund is used to account for monies held on behalf of individuals in accordance with court ordered decrees by the District Clerk.

*Tax Assessor and Collector* – This fund is used to record tax collections which are deposited intact pending audit and distribution to the state and other taxing authorities.

*Juvenile Probation and Corrections* – This fund is used to account for funds received from the State of Texas for supervision, rehabilitation and placement of juvenile probationers.

*Community Supervision and Corrections* – This fund is used to account for funds received from the State of Texas for supervision, rehabilitation and placement of adult probationers.

*Inmate Commissary* – This fund is used to account for inmate deposits which may be used by inmates to purchase miscellaneous personal items.

*Special Lake* – This fund is used to account for mortgage payments received from property owners and held in escrow for improvement due to default on a performance bond.

*Special Forfeiture* – This fund is used to account for cash seized by law enforcement personnel prior to court order as to its disposition.

*Economic Development* – This fund is used to account for funds available to the Corsicana Navarro County Economic Development commission to be used to further economic development in Navarro County.



*Navarro County Courthouse*



**NAVARRO COUNTY, TEXAS**

**COMBINING STATEMENT OF CHANGES IN  
FIDUCIARY ASSETS AND LIABILITIES**

**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2018**

	Balance October 1, 2017	Additions	Deductions	Balance September 30, 2018
<b><u>COUNTY TREASURER</u></b>				
Assets:				
Cash	\$ 877,970	\$ 4,543,096	\$ 3,793,498	\$ 1,627,568
Investments	273,960	4,896	-	278,856
Total assets	1,151,930	4,547,992	3,793,498	1,906,424
Liabilities:				
Due to others	1,151,930	4,547,992	3,793,498	1,906,424
Total liabilities	1,151,930	4,547,992	3,793,498	1,906,424
<b><u>DISTRICT CLERK</u></b>				
Assets:				
Cash	1,701,055	400,400	572,714	1,528,741
Total assets	1,701,055	400,400	572,714	1,528,741
Liabilities:				
Due to others	1,701,055	400,400	572,714	1,528,741
Total liabilities	1,701,055	400,400	572,714	1,528,741
<b><u>TAX ASSESSOR AND COLLECTOR</u></b>				
Assets:				
Cash	1,249,422	84,618,690	83,979,351	1,888,761
Total assets	1,249,422	84,618,690	83,979,351	1,888,761
Liabilities:				
Due to others	1,249,422	84,618,690	83,979,351	1,888,761
Total liabilities	\$ 1,249,422	\$ 84,618,690	\$ 83,979,351	\$ 1,888,761

**NAVARRO COUNTY, TEXAS**

**COMBINING STATEMENT OF CHANGES IN  
FIDUCIARY ASSETS AND LIABILITIES**

**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2018**

	Balance October 1, 2017	Additions	Deductions	Balance September 30, 2018
<b><u>JUVENILE PROBATION AND CORRECTIONS</u></b>				
Assets:				
Cash	\$ 10,068	\$ 466,252	\$ 402,120	\$ 74,200
Investments	36,394	230	26,000	10,624
Total assets	46,462	466,482	428,120	84,824
Liabilities:				
Due to others	46,462	466,482	428,120	84,824
Total liabilities	46,462	466,482	428,120	84,824
<b><u>COMMUNITY SUPERVISION AND CORRECTIONS</u></b>				
Assets:				
Cash	209,311	1,097,616	1,169,962	136,965
Investments	92,672	1,662	-	94,334
Total assets	301,983	1,099,278	1,169,962	231,299
Liabilities:				
Due to others	301,983	1,099,278	1,169,962	231,299
Total liabilities	301,983	1,099,278	1,169,962	231,299
<b><u>INMATE COMMISSARY</u></b>				
Assets:				
Cash	407,927	819,876	714,258	513,545
Total assets	407,927	819,876	714,258	513,545
Liabilities:				
Due to others	407,927	819,876	714,258	513,545
Total liabilities	\$ 407,927	\$ 819,876	\$ 714,258	\$ 513,545

**NAVARRO COUNTY, TEXAS**

**COMBINING STATEMENT OF CHANGES IN  
FIDUCIARY ASSETS AND LIABILITIES**

**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2018**

	Balance October 1, 2017	Additions	Deductions	Balance September 30, 2018
<b><u>SPECIAL LAKE</u></b>				
Assets:				
Cash	\$ 236	\$ 2	\$ -	\$ 238
Investments	94,884	1,702	-	96,586
Total assets	95,120	1,704	-	96,824
Liabilities:				
Due to others	95,120	1,704	-	96,824
Total liabilities	95,120	1,704	-	96,824
<b><u>SPECIAL FORFEITURE</u></b>				
Assets:				
Cash	112,763	159,567	64,071	208,259
Investments	1,692	29	-	1,721
Total assets	114,455	159,596	64,071	209,980
Liabilities:				
Due to others	114,455	159,596	64,071	209,980
Total liabilities	114,455	159,596	64,071	209,980
<b><u>ECONOMIC DEVELOPMENT</u></b>				
Assets:				
Investments	2,142	38	-	2,180
Total assets	2,142	38	-	2,180
Liabilities:				
Due to others	2,142	38	-	2,180
Total liabilities	\$ 2,142	\$ 38	\$ -	\$ 2,180

**NAVARRO COUNTY, TEXAS**

**COMBINING STATEMENT OF CHANGES IN  
FIDUCIARY ASSETS AND LIABILITIES**

**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2018**

	Balance October 1, 2017	Additions	Deductions	Balance September 30, 2018
<b><u>TOTALS - ALL AGENCY FUNDS</u></b>				
Assets:				
Cash	\$ 4,568,752	\$ 92,105,499	\$ 90,695,974	\$ 5,978,277
Investments	<u>501,744</u>	<u>8,557</u>	<u>26,000</u>	<u>484,301</u>
Total assets	<u>5,070,496</u>	<u>92,114,056</u>	<u>90,721,974</u>	<u>6,462,578</u>
Liabilities:				
Due to others	<u>5,070,496</u>	<u>92,114,056</u>	<u>90,721,974</u>	<u>6,462,578</u>
Total liabilities	<u>\$ 5,070,496</u>	<u>\$ 92,114,056</u>	<u>\$ 90,721,974</u>	<u>\$ 6,462,578</u>

# STATISTICAL SECTION

## (Unaudited)

This part of Navarro County, Texas' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<b>Contents</b>	<b>Page</b>
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	73
Revenue Capacity These schedules contain trend information to help the reader assess the factors affecting the County's ability to generate its property taxes.	85
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future	90
Demographic and Economic Information These schedules offer economic and demographic information indicators to help the reader understand the environment within the County's financial activities take place and to help make comparisons over time and with other governments.	95
Operating Information These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.	97
Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.	



*Navarro County Courthouse*

# NAVARRO COUNTY, TEXAS

## NET POSITION BY COMPONENT

### LAST TEN FISCAL YEARS

*(Accrual Basis of Accounting)*

*(Unaudited)*

	Fiscal Year			
	2018	2017	2016	2015
Governmental activities:				
Net investment in capital assets	\$ 8,081,111	\$ 9,007,054	\$ 9,278,430	\$ 9,958,598
Restricted	4,243,582	4,119,555	5,803,287	3,862,529
Unrestricted	<u>6,312,632</u>	<u>7,157,731</u>	<u>7,779,915</u>	<u>8,293,305</u>
Total governmental activities net position	<u>18,637,325</u>	<u>20,284,340</u>	<u>22,861,632</u>	<u>22,114,432</u>
Primary government:				
Net investment in capital assets	8,081,111	9,007,054	9,278,430	9,958,598
Restricted	4,243,582	4,119,555	5,803,287	3,862,529
Unrestricted	<u>6,312,632</u>	<u>7,157,731</u>	<u>7,779,915</u>	<u>8,293,305</u>
Total primary government net position	<u>\$ 18,637,325</u>	<u>\$ 20,284,340</u>	<u>\$ 22,861,632</u>	<u>\$ 22,114,432</u>

Source: Navarro County financial records.

**TABLE 1**

Fiscal Year					
2014	2013	2012	2011	2010	2009
\$ 9,908,273	\$ 9,803,913	\$ 8,797,242	\$ 9,430,394	\$ 9,269,955	\$ 9,225,606
2,712,943	3,168,519	3,242,834	2,816,039	2,930,176	2,669,973
<u>9,048,509</u>	<u>7,345,700</u>	<u>5,894,974</u>	<u>4,833,839</u>	<u>4,099,230</u>	<u>7,298,077</u>
<u>21,669,725</u>	<u>20,318,132</u>	<u>17,935,050</u>	<u>17,080,272</u>	<u>16,299,361</u>	<u>19,193,656</u>
9,908,273	9,803,913	8,797,242	9,430,394	9,269,955	9,225,606
2,712,943	3,168,519	3,242,834	2,816,039	2,930,176	2,669,973
<u>9,048,509</u>	<u>7,345,700</u>	<u>5,894,974</u>	<u>4,833,839</u>	<u>4,099,230</u>	<u>7,298,077</u>
<u>\$ 21,669,725</u>	<u>\$ 20,318,132</u>	<u>\$ 17,935,050</u>	<u>\$ 17,080,272</u>	<u>\$ 16,299,361</u>	<u>\$ 19,193,656</u>



# NAVARRO COUNTY, TEXAS

## CHANGES IN NET POSITION

### LAST TEN FISCAL YEARS

*(Accrual Basis of Accounting)*

*(Unaudited)*

	Fiscal Year			
	2018	2017	2016	2015
<b>EXPENSES</b>				
Governmental activities:				
General government	\$ 7,593,764	\$ 7,163,449	\$ 7,647,872	\$ 9,829,863
Judicial	4,043,770	3,644,029	3,248,964	2,917,168
Public safety	14,576,160	14,330,396	13,370,878	12,809,589
Health and welfare	487,557	500,000	503,212	500,000
Roads and highways	5,222,591	5,827,624	7,592,634	4,954,679
Interest on long-term debt	297,405	309,293	287,545	314,164
Total expenses	32,221,247	31,774,791	32,651,105	31,325,463
<b>PROGRAM REVENUES</b>				
Governmental activities:				
Fees, fines and charges for services:				
General government	1,510,633	1,500,684	1,577,749	1,524,324
Judicial	1,272,763	1,118,802	1,079,082	955,981
Public safety	944,774	423,771	506,491	555,948
Roads and highways	840,040	840,960	859,288	801,772
Operating grants and contributions	3,716,526	3,721,451	7,351,399	7,699,167
Capital grants and contributions	-	-	-	-
Total governmental activities program revenues	8,284,736	7,605,668	11,374,009	11,537,192
<b>NET (EXPENSE) REVENUES</b>				
Governmental activities	( 23,821,950)	( 24,169,123)	( 21,277,096)	( 19,788,271)
Total primary government net expense	\$( 23,821,950)	\$( 24,169,123)	\$( 21,277,096)	\$( 19,788,271)

TABLE 2

Fiscal Year					
2014	2013	2012	2011	2010	2009
\$ 5,872,106	\$ 5,524,778	\$ 6,422,406	\$ 5,448,604	\$ 5,117,148	\$ 5,161,840
2,891,502	2,639,512	2,577,079	2,366,579	2,424,728	2,320,480
11,743,805	11,475,382	11,710,531	11,736,012	11,144,461	11,031,850
507,518	499,458	381,695	556,640	684,043	577,654
5,023,067	4,598,346	4,678,001	4,770,681	4,616,494	4,622,991
197,330	94,699	95,089	88,544	172,797	121,427
<u>26,235,328</u>	<u>24,832,175</u>	<u>25,864,801</u>	<u>24,967,060</u>	<u>24,159,671</u>	<u>23,836,242</u>
1,449,906	1,144,977	1,434,271	1,153,912	1,438,917	1,513,036
1,051,255	1,163,573	1,062,082	1,099,509	1,205,051	1,053,547
546,332	637,884	807,349	675,639	789,429	629,777
821,436	863,382	1,050,148	740,960	881,836	905,724
3,573,267	3,102,887	3,422,795	3,739,851	3,096,307	3,202,347
-	-	-	-	-	359,550
<u>7,442,196</u>	<u>6,912,703</u>	<u>7,776,645</u>	<u>7,409,871</u>	<u>7,411,540</u>	<u>7,663,981</u>
( 18,793,132)	( 17,919,472)	( 18,088,156)	( 17,557,189)	( 16,748,131)	( 16,172,261)
<u>\$( 18,793,132)</u>	<u>\$( 17,919,472)</u>	<u>\$( 18,088,156)</u>	<u>\$( 17,557,189)</u>	<u>\$( 16,748,131)</u>	<u>\$( 16,172,261)</u>

# NAVARRO COUNTY, TEXAS

## CHANGES IN NET POSITION

### LAST TEN FISCAL YEARS

*(Accrual Basis of Accounting)*

*(Unaudited)*

	Fiscal Year			
	2018	2017	2016	2015
<b>GENERAL REVENUES AND OTHER CHANGES IN NET POSITION</b>				
Governmental activities:				
Taxes				
Property taxes	\$ 19,846,050	\$ 18,883,935	\$ 18,572,564	\$ 18,041,387
Sales tax	2,405,730	2,413,970	2,318,730	2,241,653
Mixed beverage	54,847	39,561	54,841	51,999
Investment earnings	110,632	102,379	74,715	114,256
Miscellaneous	173,749	151,986	103,507	117,139
Gain from sale of capital assets	-	-	-	-
Total governmental activities	<u>22,591,008</u>	<u>21,591,831</u>	<u>21,124,357</u>	<u>20,566,434</u>
Total primary government	<u>22,591,008</u>	<u>21,591,831</u>	<u>21,124,357</u>	<u>20,566,434</u>
<b>CHANGE IN NET POSITION</b>				
Governmental activities	( 1,230,942)	( 2,577,292)	( 152,739)	778,163
Total primary government	<u>\$( 1,230,942)</u>	<u>\$( 2,577,292)</u>	<u>\$( 152,739)</u>	<u>\$ 778,163</u>
Prior period adjustment/				
Change in accounting principle	( 416,073)	-	-	( 333,456)

Source: Navarro County financial records

TABLE 2

Fiscal Year					
2014	2013	2012	2011	2010	2009
\$ 17,221,450	\$ 17,321,497	\$ 16,697,629	\$ 16,185,572	\$ 15,319,390	\$ 13,658,077
2,700,800	2,156,560	2,028,797	1,964,652	1,730,180	1,998,786
50,967	39,558	35,789	34,685	37,202	37,065
103,166	85,328	79,613	71,411	32,848	79,340
92,095	125,849	101,106	81,780	265,427	136,644
-	-	-	-	-	15,776
20,168,478	19,728,792	18,942,934	18,338,100	17,385,047	15,925,688
20,168,478	19,728,792	18,942,934	18,338,100	17,385,047	15,925,688
1,375,346	1,809,320	854,778	780,911	636,916	( 246,573)
\$ 1,375,346	\$ 1,809,320	\$ 854,778	\$ 780,911	\$ 636,916	\$( 246,573)
( 23,753)	573,762	-	-	( 3,531,211)	-

# NAVARRO COUNTY, TEXAS

## FUND BALANCES GOVERNMENTAL FUNDS

**LAST TEN FISCAL YEARS**  
(Modified accrual basis of accounting)  
(Unaudited)

	Fiscal Year			
	2018	2017	2016	2015
General fund				
Reserved for prepaid items	\$ -	\$ -	\$ -	\$ -
Unreserved, undesignated	-	-	-	-
Nonspendable	29,095	51,881	155,818	136,034
Assigned	2,451,033	2,191,056	1,887,195	1,794,505
Unassigned	<u>5,602,101</u>	<u>6,211,211</u>	<u>6,882,261</u>	<u>6,463,774</u>
Total general fund	<u>8,082,229</u>	<u>8,454,148</u>	<u>8,925,274</u>	<u>8,394,313</u>
All other governmental funds				
Reserved for:				
Debt service	-	-	-	-
Capital projects fund	-	-	-	-
Prepaid items	-	-	-	-
Unreserved, reported in:				
Special revenue funds	-	-	-	-
Restricted	3,970,477	3,980,564	4,860,184	5,954,054
Unassigned	<u>-</u>	<u>-</u>	<u>( 1,043,304)</u>	<u>-</u>
Total all other governmental funds	<u>\$ 3,970,477</u>	<u>\$ 3,980,564</u>	<u>\$ 3,816,880</u>	<u>\$ 5,954,054</u>

Source: Navarro County financial records

Note: In fiscal year 2011 the County implemented GASB Statement No. 54.

**TABLE 3**

Fiscal Year					
2014	2013	2012	2011	2010	2009
\$ -	\$ -	\$ -	\$ -	\$ 215,777	\$ 184,587
-	-	-	-	2,942,509	2,611,547
116,597	135,414	174,495	193,186	-	-
1,555,065	1,060,301	818,362	744,101	-	-
<u>6,865,925</u>	<u>5,539,526</u>	<u>4,014,022</u>	<u>3,045,402</u>	<u>-</u>	<u>-</u>
<u>8,537,587</u>	<u>6,735,241</u>	<u>5,006,879</u>	<u>3,982,689</u>	<u>3,158,286</u>	<u>2,796,134</u>
-	-	-	-	103,316	117,781
-	-	-	-	354,212	353,519
-	-	-	-	-	3,452
-	-	-	-	2,215,786	2,020,173
8,526,005	2,950,428	2,964,017	2,527,278	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 8,526,005</u>	<u>\$ 2,950,428</u>	<u>\$ 2,964,017</u>	<u>\$ 2,527,278</u>	<u>\$ 2,673,314</u>	<u>\$ 2,494,925</u>

**NAVARRO COUNTY, TEXAS**

**CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS**

**LAST TEN FISCAL YEARS**  
*(Modified accrual basis of accounting)*  
*(Unaudited)*

	Fiscal Year			
	2018	2017	2016	2015
<b>REVENUES</b>				
Property taxes	\$ 19,755,712	\$ 18,936,898	\$ 18,488,480	\$ 17,990,383
Sales tax and other	2,460,577	2,453,531	2,373,571	2,293,652
Intergovernmental	3,966,130	4,242,687	7,168,446	7,098,835
Licenses and permits	840,040	840,960	859,288	801,772
Fees of office	2,142,721	2,085,721	1,825,932	2,030,619
Fines and forfeitures	1,160,767	1,082,732	1,041,716	989,641
Interest on investments	110,632	102,379	74,715	114,256
Other	366,227	226,915	479,586	714,786
Total revenues	<u>30,802,806</u>	<u>29,971,823</u>	<u>32,311,734</u>	<u>32,033,944</u>
<b>EXPENDITURES</b>				
General government	6,810,425	6,406,587	6,349,701	9,398,667
Judicial	4,002,336	3,445,310	3,200,762	2,982,851
Public safety	13,674,261	12,989,948	12,449,378	12,367,418
Health and welfare	487,541	500,000	500,000	500,000
Roads and highways	4,554,721	5,064,510	6,917,665	4,345,828
Capital outlay	949,619	1,810,583	3,639,988	4,473,887
Debt service				
Principal	574,130	666,614	529,393	849,867
Interest and fiscal charges	296,666	300,608	285,919	335,851
Bond issuance costs	-	-	-	-
Intergovernmental	338,579	349,278	446,328	436,490
Total expenditures	<u>31,688,278</u>	<u>31,533,438</u>	<u>34,319,134</u>	<u>35,690,859</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>\$ ( 885,472)</u>	<u>\$ ( 1,561,615)</u>	<u>\$ ( 2,007,400)</u>	<u>\$ ( 3,656,915)</u>

TABLE 4

Fiscal Year					
2014	2013	2012	2011	2010	2009
\$ 17,307,346	\$ 17,429,129	\$ 16,751,283	\$ 16,197,999	\$ 15,136,228	\$ 13,578,686
2,751,767	2,196,118	2,064,586	-	-	-
3,201,627	2,843,181	3,327,917	5,688,961	4,829,871	5,306,197
821,436	863,382	1,033,756	740,960	881,836	905,724
2,005,119	2,001,608	1,984,300	1,399,448	1,694,932	1,805,455
1,021,187	1,179,205	1,254,762	1,112,967	1,411,351	1,201,555
103,166	85,328	79,610	71,405	32,837	79,338
421,333	362,247	181,103	523,036	664,126	552,934
<u>27,632,981</u>	<u>26,960,198</u>	<u>26,677,317</u>	<u>25,734,776</u>	<u>24,651,181</u>	<u>23,429,889</u>
5,806,092	5,195,928	5,299,995	4,818,429	4,957,144	4,987,296
2,874,039	2,638,214	2,571,547	2,361,726	2,417,668	2,313,420
11,030,465	10,825,767	11,024,892	11,071,165	10,499,944	10,450,626
507,436	500,000	381,695	556,545	683,546	577,157
4,358,484	4,040,821	4,147,150	4,225,633	4,078,947	4,143,951
2,106,721	1,533,224	568,795	1,073,119	985,149	1,246,781
767,002	812,771	670,254	648,714	571,523	564,714
57,072	65,021	76,632	104,333	110,943	102,557
78,675	-	-	-	-	-
472,638	495,265	489,714	424,810	143,882	115,916
<u>28,058,624</u>	<u>26,107,011</u>	<u>25,230,674</u>	<u>25,284,474</u>	<u>24,448,746</u>	<u>24,502,418</u>
<u>\$ ( 425,643)</u>	<u>\$ 853,187</u>	<u>\$ 1,446,643</u>	<u>\$ 450,302</u>	<u>\$ 202,435</u>	<u>\$ ( 1,072,529)</u>



**NAVARRO COUNTY, TEXAS**

**CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS**

**LAST TEN FISCAL YEARS**  
*(Modified accrual basis of accounting)*  
*(Unaudited)*

	Fiscal Year			
	2018	2017	2016	2015
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	\$ -	\$ 420,381	\$ -	\$ -
Transfers out	-	( 420,381)	-	-
Issuance of capital related bonds	-	-	-	-
Issuance of capital lease	649,461	1,149,854	398,399	131,807
Sale of capital assets	2,931	104,319	2,788	38,416
Total other financing sources (uses)	<u>652,392</u>	<u>1,254,173</u>	<u>401,187</u>	<u>170,223</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>( 233,080)</u>	<u>( 307,442)</u>	<u>( 1,606,213)</u>	<u>( 3,486,692)</u>
<b>PRIOR PERIOD ADJUSTMENT/ CHANGE IN ACCOUNTING PRINCIPLE</b>	<u>\$ ( 148,926)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ ( 333,456)</u>
<b>DEBT SERVICES (PRINCIPAL AND INTEREST) AS PERCENTAGE OF NONCAPITAL EXPENDITURES</b>	<u>2.84%</u>	<u>3.26%</u>	<u>2.60%</u>	<u>3.32%</u>

Source: Navarro County financial records

Note: Sales tax and other were reported as intergovernmental revenue prior to fiscal year 2012.

**TABLE 4**

Fiscal Year					
2014	2013	2012	2011	2010	2009
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
7,500,000	-	-	-	-	-
296,103	831,858	-	207,484	335,790	371,479
<u>7,463</u>	<u>29,728</u>	<u>14,286</u>	<u>20,581</u>	<u>2,316</u>	<u>48,629</u>
<u>7,803,566</u>	<u>861,586</u>	<u>14,286</u>	<u>228,065</u>	<u>338,106</u>	<u>420,108</u>
<u>7,377,923</u>	<u>1,714,773</u>	<u>1,460,929</u>	<u>678,367</u>	<u>540,541</u>	<u>( 652,421)</u>
<u>\$( 23,753)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>2.94%</u>	<u>3.36%</u>	<u>2.96%</u>	<u>2.98%</u>	<u>2.79%</u>	<u>2.72%</u>

## NAVARRO COUNTY, TEXAS

### ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

#### LAST TEN FISCAL YEARS

*(Unaudited)*

Fiscal Year	Real Property			Personal Property	Less: Tax-exempt Property	Total Taxable Assessed Value <sup>a</sup>	Total Direct Tax Rate
	Residential Property	Commercial Property	Other Property				
2018	\$ 1,479,572,425	\$ 2,162,767,437	\$ 807,114,404	\$ 895,253,992	\$ 1,298,517,979	\$ 4,406,198,399	0.6270
2017	1,365,507,347	2,073,336,020	787,903,490	859,879,723	1,277,639,610	3,808,986,970	0.6270
2016	1,239,467,692	1,917,182,983	711,249,302	839,283,030	1,117,222,178	3,589,960,829	0.6270
2015	1,173,268,641	1,736,195,562	695,298,377	859,851,373	963,963,545	3,500,650,408	0.6270
2014	1,148,198,826	1,512,051,300	635,984,345	753,950,248	841,438,429	3,208,746,290	0.6270
2013	1,165,633,315	1,448,349,624	632,067,059	781,049,711	817,576,497	3,209,523,212	0.6270
2012	1,152,388,951	1,292,242,432	633,892,992	839,663,470	800,054,544	3,118,133,301	0.6270
2011	1,513,783,990	852,681,050	622,943,740	843,596,443	794,462,630	3,038,542,593	0.6270
2010	1,487,441,940	825,815,170	609,080,740	806,975,884	809,535,410	2,919,778,324	0.6270
2009	1,443,665,630	817,263,660	592,679,730	804,211,720	838,148,310	2,819,672,430	0.5754

Source: Navarro County Appraisal District

Notes:

a - Property is assessed at actual value; therefore, the assessed values are equal to actual value.

b - Tax rates are per \$100 of assessed value.



*Navarro County Courthouse*

## NAVARRO COUNTY, TEXAS

### DIRECT AND OVERLAPPING PROPERTY TAX RATE (PER \$ 100 ASSESSED VALUE)

#### LAST TEN FISCAL YEARS

*(Unaudited)*

	Fiscal Year			
	2018	2017	2016	2015
<b>County direct rates</b>				
General	\$ 0.4925	\$ 0.4925	\$ 0.4925	\$ 0.4909
Debt Service	0.0184	0.0184	0.0184	0.0200
Road and bridge	0.1071	0.1071	0.1071	0.1071
Flood control	0.0090	0.0090	0.0090	0.0090
Total direct rate	0.6270	0.6270	0.6270	0.6270
<b>Cities</b>				
Barry	0.4034	0.4034	0.3851	0.3851
Blooming Grove	0.4230	0.4801	0.4801	0.4821
Corsicana	0.6272	0.6272	0.6272	0.6272
Dawson	0.4308	0.4234	0.4234	0.4000
Emhouse	0.2943	0.2943	0.2943	0.2943
Frost	0.5504	0.5690	0.5690	0.5573
Goodlow	0.0897	0.0897	0.0897	0.0897
Kerens	0.6922	0.6735	0.6839	0.6817
Rice	0.5990	0.5990	0.5990	0.5500
Richland	0.2341	0.2359	0.2330	0.2330
<b>School Districts</b>				
Blooming Grove	1.1300	1.1300	1.1300	1.1300
Corsicana	1.3703	1.3703	1.3703	1.2830
Dawson	1.4654	1.2922	1.2922	1.2900
Frost	1.5925	1.17425	1.2208	1.2404
Kerens	1.4400	1.4400	1.1100	1.1100
Mildred	1.3928	1.2812	1.2812	1.2812
Rice	1.6265	1.6265	1.3365	1.3800
<b>Colleges</b>				
Navarro College	0.1218	0.1218	0.1183	0.1202

Source: Navarro County Appraisal District

Note: Overlapping rates are those of other governments that apply to property owners within Navarro County. Not all overlapping rates apply to all County property owners. For example, although the total Direct Rate for Navarro County applies to all County property owners, a specific City's tax rate applies only to those taxpayers whose property is located within the City's geographic boundaries. The Navarro College rate applies to all County property owners.

**TABLE 6**

Fiscal Year						
2014	2013	2012	2011	2010	2009	
\$ 0.4909	\$ 0.4909	\$ 0.4909	\$ 0.4909	\$ 0.4909	\$ 0.4509	
0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	
0.1071	0.1071	0.1071	0.1071	0.1071	0.0955	
0.0090	0.0090	0.0090	0.0090	0.0090	0.0090	
0.6270	0.6270	0.6270	0.6270	0.6270	0.5754	
0.3851	0.3851	0.3661	0.3349	0.3393	0.3393	
0.4821	0.4821	0.4900	0.4900	0.4859	0.4859	
0.6272	0.6272	0.6272	0.6272	0.6272	0.6272	
0.4000	0.4000	0.4000	0.4000	0.3783	0.3783	
0.2943	0.2943	0.2943	0.3072	0.3072	0.3072	
0.5657	0.5600	0.5300	0.5000	0.5000	0.5000	
0.0897	0.0897	0.0897	0.0897	0.0897	0.0897	
0.6817	0.6434	0.6434	0.6434	0.6434	0.6434	
0.5351	0.4999	0.4700	0.4700	0.4200	0.4200	
0.2330	0.2330	0.2189	0.2056	0.2056	0.2056	
1.1300	1.1300	1.1300	1.1300	1.1200	1.1200	
1.2830	1.2830	1.2830	1.2830	1.2830	1.2830	
1.2900	1.2900	1.2900	1.2900	1.2900	1.2900	
1.2550	1.2550	1.2550	1.2550	1.2550	1.2550	
1.1100	1.1100	1.1100	1.1100	1.1200	1.1200	
1.2980	1.2906	1.2798	1.2798	1.2498	1.2498	
1.4200	1.4200	1.4200	1.4200	1.4200	1.4200	
0.1202	0.1190	0.1190	0.1190	0.1190	0.1190	

**NAVARRO COUNTY, TEXAS**  
**PRINCIPAL PROPERTY TAXPAYERS**  
**CURRENT YEAR AND NINE YEARS AGO**  
*(Unaudited)*

Taxpayer	Fiscal Year					
	2018			2009		
	Taxable Assessed Value <sup>a</sup>	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Guardian Indust Corp	\$ 53,276,715	1	1.83%	31,867,020	5	1.48%
Oncor Electric Delivery Co.	52,248,010	2	1.79%	48,008,780	2	2.24%
Energy Transfer Fuel LP	47,606,870	3	1.63%	29,956,070	6	1.40%
Nalco Company	46,116,150	4	1.58%	-		- %
Lone Star Transmission	44,756,720	5	1.54%	-		- %
Seaway Crude Pipeline LP	44,330,040	6	1.52%	-		- %
Pactiv Foam	37,706,553	7	1.29%	-		- %
Russell Stover Candies Inc	35,939,480	8	1.23%	47,028,340	3	2.19%
Union Pacific Railroad Co	35,828,790	9	1.23%	-		- %
Permian Express Partners	28,550,040	10	0.98%	-		- %
HD USA 5147	-		- %	61,084,750	1	2.84%
Guardian Industries - Abadted	-		- %	36,583,990	4	1.70%
True Value Company	-		- %	25,173,180	7	1.17%
Magellan Midstream	-		- %	19,760,200	8	0.92%
National Ind. Portfolio Borrowers	-		- %	19,050,900	9	0.89%
Kohl's Dist Center #607 - Abated	-		-	19,001,110	10	0.88%
Total	\$ <u>426,359,368</u>		<u>14.64%</u>	\$ <u>337,514,340</u>		<u>15.72%</u>
Total taxable assessed value	\$ <u>2,911,765,385</u>		<u>100.00%</u>	\$ <u>2,147,378,633</u>		<u>100.00%</u>

Source: Navarro Central Appraisal District

**NAVARRO COUNTY, TEXAS**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN FISCAL YEARS**  
*(Unaudited)*

Fiscal Year	Tax Levy as of Fiscal Year End <sup>a</sup>	Collected within the Fiscal Year of the Levy		Subsequent Collections	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2018	\$ 19,641,289	\$ 19,176,629	97.63%	-	\$ 19,176,629	97.63%
2017	18,667,254	18,186,299	97.42%	153,083	18,339,382	98.24%
2016	18,321,633	17,838,796	97.36%	151,249	17,990,045	98.19%
2015	18,337,365	17,493,815	95.40%	158,191	17,652,006	96.26%
2014	16,919,911	16,550,804	97.82%	164,639	16,715,443	98.79%
2013	16,978,004	16,526,542	97.34%	251,194	16,777,736	98.82%
2012	16,418,058	15,936,147	97.06%	352,559	16,288,706	99.21%
2011	15,971,578	15,029,327	94.10%	850,169	15,879,496	99.42%
2010	15,531,325	14,513,973	93.45%	942,922	15,456,895	99.52%
2009	14,028,658	13,567,457	96.71%	411,328	13,978,785	99.64%
2008	12,873,626	12,388,389	96.23%	447,925	12,836,314	99.71%

Source: Navarro County Tax Assessor/Collector

Notes:

a - Tax levies consider supplemental value changes during the initial fiscal year.



**NAVARRO COUNTY, TEXAS**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**  
*(Unaudited)*

Fiscal Year	<u>Governmental Activities</u>		Total Long-term Debt	Percentage of Personal Income <sup>b,c</sup>	Per Capita <sup>b</sup>
	General Obligation Bonds	Capital Leases			
2018	\$ 6,680,000	\$ 1,990,263	\$ 8,670,263	0.48%	178.03
2017	6,970,000	1,627,121	8,597,121	0.49%	176.53
2016	7,245,000	868,881	8,066,012	0.49%	166.23
2015	7,500,000	936,531	8,436,531	0.49%	174.59
2014	8,030,000	929,231	8,959,231	0.53%	185.90
2013	1,020,000	910,130	1,930,130	0.11%	40.18
2012	1,500,000	411,043	1,911,043	0.11%	39.75
2011	1,970,000	611,297	2,581,297	0.16%	53.99
2010	2,430,000	592,527	3,022,527	0.34%	63.32
2009	2,850,000	400,917	3,250,917	0.36%	65.75

Source: Navarro County financial records

Notes: a - Details regarding the County's outstanding debt can be found in the notes to the financial statements.

b - See Table 13 for personal income and population data.

**NAVARRO COUNTY, TEXAS**  
**RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING**  
**LAST TEN FISCAL YEARS**  
*(Unaudited)*

Fiscal Year	General Bonded Debt Outstanding			Less: Amounts Available for Debt Service	Net General Bonded Debt	Percentage of Actual Taxable Property Value <sup>b</sup>	Per Capita <sup>c</sup>
	General Obligation Bonds	Capital Leases	Total				
2018	\$ 6,680,000	\$ 1,990,263	\$ 8,670,263	\$ 210,359	\$ 8,459,904	0.19%	173.71
2017	6,970,000	1,627,121	8,597,121	133,507	8,463,614	0.22%	173.79
2016	7,245,000	868,881	8,113,881	63,905	8,049,976	0.22%	165.90
2015	7,500,000	936,531	8,436,531	2,243	8,434,288	0.24%	174.54
2014	8,030,000	929,231	8,959,231	99,927	8,859,304	0.28%	183.82
2013	1,020,000	910,130	1,930,130	120,433	1,809,697	0.06%	37.67
2012	1,500,000	411,043	1,911,043	91,369	1,819,674	0.06%	37.85
2011	1,970,000	611,297	2,581,297	94,083	2,487,214	0.08%	51.86
2010	2,430,000	592,527	3,022,527	107,392	2,915,135	0.10%	61.04
2009	2,850,000	400,917	3,250,917	177,069	3,073,848	0.11%	64.60

Source: Navarro County financial records

Notes: a - Details regarding the County's outstanding debt can be found in the notes to the financial statements.

b - See Table 5 for property value data.

c - See Table 13 for population data.

TABLE 11

**NAVARRO COUNTY, TEXAS**  
**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**  
**AS OF SEPTEMBER 30, 2018**  
*(Unaudited)*

Taxing Jurisdiction	Percentage Overlapping Navarro County	Net Debt	Subtotals
County-wide			
Navarro County	100.00%	\$ 8,670,263	
Total direct debt	100.00%		\$ 8,670,263
Cities			
Angus	100.00%	-	
Barry	100.00%	-	
Blooming Grove	100.00%	-	
Corsicana	100.00%	43,450,000	
Dawson	100.00%	112,000	
Emhouse	100.00%	-	
Eureka	100.00%	-	
Frost	100.00%	-	
Goodlow	100.00%	-	
Kerens	100.00%	-	
Mildred	100.00%	-	
Navarro Valley	100.00%	-	
Oak Valley	100.00%	-	
Powell	100.00%	-	
Retreat	100.00%	-	
Rice	100.00%	-	
Richland	100.00%	-	
Streetman	100.00%	-	
Total Cities	100.00%	43,562,000	
School District (% of assessed value)			
Blooming Grove	100.00%	1,230,000	
Bynum	1.51%	24,583	
Corsicana	99.53%	88,964,490	
Dawson	98.94%	8,392,881	
Ennis	1.33%	1,600,181	
Fairfield	6.60%	652,410	
Frost	84.95%	5,643,229	
Hubbard	1.10%	95,089	
Kerens	100.00%	17,310,000	
Mildred	100.00%	19,780,000	
Rice	100.00%	24,819,592	
Wortham	21.01%	1,186,015	
Total School Districts	43.36%	169,698,470	
Colleges			
Navarro College	100.00%	22,332,111	
Total indirect debt			235,592,581
Total direct and overlapping debt			<u>\$ 244,262,844</u>

Sources: Net debt information in this table was obtained by direct contact with each jurisdiction without further verification, except school districts. School District information obtained from TEA web site.

Note: The Percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the taxing entity's taxable value that is within the County's boundaries and dividing it by the taxing entity's total taxable assessed value.



*Navarro County Courthouse*

**NAVARRO COUNTY, TEXAS  
LEGAL DEBT MARGIN INFORMATION**

**LAST TEN FISCAL YEARS  
(Unaudited)**

	Fiscal Year				
	2018	2017	2016	2015	2014
Assessed value of real property	\$ 1,298,517,979	\$ 1,277,639,610	\$ 3,589,960,829	\$ 3,500,650,408	\$ 3,208,746,290
Debt limit rate	5%	5%	5%	5%	5%
Debt limit	64,925,899	63,881,981	179,498,041	175,032,520	160,437,315
Debt applicable to limit:					
Total bonded debt	6,680,000	6,970,000	7,245,000	7,500,000	8,030,000
Less: amount set aside for repayment	210,359	133,507	63,905	2,243	99,927
Total net debt applicable to limit	6,469,641	6,836,493	7,181,095	7,497,757	7,930,073
Legal debt margin	\$ 58,456,258	\$ 57,045,488	\$ 172,316,946	\$ 167,534,763	\$ 152,507,242
Total net debt applicable to the limit as a percentage of debt limit	9.96%	10.70%	4.00%	4.28%	4.94%

Source: Navarro County financial records

Under Legislative provision, any county, any political subdivision of a county, any number of adjoining counties, or any political subdivision of the state, or any defined district now or hereafter to be described and defined within the State of Texas, and which may or may not include towns, villages, or municipal corporations, upon a vote of two-thirds majority of the resident property taxpayers voting thereon who are qualified electors of such district or territory to be affected thereby, in addition to all other debts, any issue bonds or otherwise lend its credit in any amount not to exceed one-fourth of the assessed valuation of the real property of such district or territory, except that the total bonded indebtedness of any city or town shall never exceed the limits imposed by other provisions of this Constitution, and levy and collect taxes to pay the interest thereon and provide a sinking fund for the redemption thereof.

TABLE 12

		Fiscal Year							
		2013	2012	2011	2010	2009			
\$	3,209,523,212	\$	3,118,133,301	\$	3,038,542,593	\$	2,919,778,324	\$	2,816,672,430
	<u>5%</u>		<u>5%</u>		<u>5%</u>		<u>5%</u>		<u>5%</u>
	<u>160,476,161</u>		<u>155,906,665</u>		<u>151,927,130</u>		<u>145,988,916</u>		<u>140,833,622</u>
	1,020,000		1,500,000		1,970,000		2,430,000		2,850,000
	<u>120,432</u>		<u>91,369</u>		<u>94,083</u>		<u>107,392</u>		<u>177,069</u>
	<u>899,568</u>		<u>1,408,631</u>		<u>1,875,917</u>		<u>2,322,608</u>		<u>2,672,931</u>
\$	<u>159,576,593</u>	\$	<u>154,498,034</u>	\$	<u>150,051,213</u>	\$	<u>143,666,308</u>	\$	<u>138,160,691</u>
	0.56%		0.90%		1.23%		1.59%		1.90%

## NAVARRO COUNTY, TEXAS

### DEMOGRAPHIC AND ECONOMIC STATISTICS

#### LAST TEN CALENDAR YEARS

*(Unaudited)*

Calendar Year	Estimated Population <sup>a</sup>	County				State of Texas	United States
		Personal Income (thousands of dollars) <sup>a</sup>	Per Capita Personal Income <sup>a</sup>	School Enrollment <sup>b</sup>	Unemployment Rate <sup>c</sup>	Per Capita Personal Income <sup>a</sup>	Per Capita Personal Income <sup>a</sup>
2018	48,701	\$ 1,799,965	\$ 36,960	9,919	3.40%	\$ 47,362	\$ 51,640
2017	48,701	1,743,642	35,803	9,984	3.60%	46,942	50,392
2016	48,523	1,719,801	35,443	9,866	4.40%	47,636	49,571
2015	48,323	1,729,577	35,792	9,866	4.10%	47,015	48,190
2014	48,195	1,700,127	35,276	9,941	4.90%	45,669	46,049
2013	48,038	1,776,685	36,985	9,768	6.70%	43,862	44,765
2012	48,077	1,731,253	36,010	9,650	8.80%	43,271	44,200
2011	47,956	1,604,752	33,463	9,666	6.10%	41,016	42,332
2010	47,760	1,522,923	31,887	9,644	9.30%	38,065	40,144
2009	47,584	1,437,513	30,210	9,493	8.30%	36,946	39,379

Sources:

- a - Texas Workforce Commission , U. S Census Bureau , Bureau of Economic Analysis
- b - Texas Education Agency
- c - U. S. Department of Commerce, Bureau of Economic Analysis, Department of Labor

NAVARRO COUNTY, TEXAS

PRINCIPAL EMPLOYERS

SEPTEMBER 30, 2018

(Unaudited)

Employer	Nature of Business	2018	
		Employees	Percentage of Total County Employment <sup>a</sup>
Corsicana I.S.D	Government / Education	891	3.84%
Russell Stover Candies	Candy Manufacturing	710	3.06%
Navarro College	College	568	2.45%
Watkins Construction	Energy	500	2.16%
Navarro Regional Hospital	Hospital	469	2.02%
Corsicana Mattress	Mattress/Bedding	469	2.02%
Guardian Industries	Glass Manufacturing	347	1.50%
Navarro County	Government/County	339	1.46%
Walmart	Retail	285	1.23%
City of Corsicana	Government/City	275	1.19%
Pactiv	Manufacturing	250	1.08%
Oil City Iron Works	Castings	235	1.01%
Kohl's Distribution Center	Warehousing/retail	200	0.86%
Total		5,538	23.88%

Source: Corsicana/Navarro County Chamber of Commerce

a - September 30, 2018, total employment per Texas Workforce Commission

23,195



**NAVARRO COUNTY, TEXAS**  
**FULL TIME EMPLOYEES BY FUNCTION**  
**LAST TEN FISCAL YEARS**  
*(Unaudited)*

Function/Program	Fiscal Year									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
<b>General government</b>										
Elected/appointed officials	10	8	5	5	5	5	5	5	5	5
Clerical	40	37	37	38	39	38	38	37	37	36
Building maintenance	3	3	3	3	3	3	3	3	3	3
Environmental	-	-	-	1	2	2	2	2	2	2
<b>Judicial</b>										
Judges/justices of the peace	7	7	7	7	7	7	7	6	6	6
Criminal District Attorney	1	1	1	1	1	1	1	1	1	1
Assistant prosecutors	7	8	8	6	6	6	5	5	5	5
Paraprofessionals	5	5	4	5	5	5	5	5	5	4
Clerical	18	13	13	13	13	13	13	13	13	14
<b>Public safety</b>										
County sheriff	1	1	1	1	1	1	1	1	1	1
Constables	4	4	3	4	4	4	4	4	4	4
Patrol/CID	30	30	29	28	28	27	28	28	40	34
Jailers	68	73	70	62	59	61	72	72	77	67
Administration	13	13	13	11	11	10	12	12	5	7
Juvenile probation	1		1	1	1	1	1	1	1	1
Communications	13	13	13	13	13	13	13	13	13	13
<b>Health and welfare</b>										
Indigent health care	-	-	-	-	-	-	-	2	2	2
<b>Roads and highways</b>										
County Commissioners	4	4	4	4	4	4	4	4	4	4
Road employees	27	31	28	32	31	30	34	34	34	33
<b>Total</b>	<b>252</b>	<b>251</b>	<b>240</b>	<b>235</b>	<b>233</b>	<b>231</b>	<b>248</b>	<b>248</b>	<b>258</b>	<b>242</b>

Source: Navarro County Treasurer



*Navarro County Courthouse*

# NAVARRO COUNTY, TEXAS

## OPERATING INDICATORS BY FUNCTION/PROGRAM

### LAST TEN FISCAL YEARS

*(Unaudited)*

Function/Program	Fiscal Year			
	2018	2017	2016	2015
<b>General Government</b>				
Auditor's office				
Accounts payable checks issued	\$ 7,078	\$ 3,322	\$ 6,781	\$ 7,146
Treasurer's office				
Payroll checks issued	700	807	826	912
Cash receipts issued	4,046	3,104	3,383	3,127
County clerk				
Marriage licenses issued	308	309	358	346
Declarations of informal marriage	4	12	6	17
Birth certificates issued	3,141	3,127	3,273	571
Death certificates issued	487	449	442	418
Tax office				
Title transactions	11,024	12,725	11,802	11,469
Registration transactions	35,878	242,178	50,911	51,056
Tax certificates issued	1,361	1,748	1,801	1,635
Liquor receipts issued	18	15	15	15
Beer and wine receipts issued	30	29	45	27
Elections administration				
Number of registered voters	28,064	28,000	27,738	25,924
<b>Judicial</b>				
District court				
Civil cases filed	728	678	642	761
Civil cases disposed	728	800	779	685
Criminal cases filed	602	385	538	522
Criminal cases disposed	605	555	556	537
Juvenile cases filed	8	10	13	18
Juvenile cases disposed	10	7	20	15
Statutory County court				
Civil cases filed	539	421	451	435
Civil cases disposed	566	439	354	435
Criminal cases filed	510	373	433	348
Criminal cases disposed	499	433	376	298
Juvenile cases filed	11	7	14	15
Juvenile cases disposed	7	21	11	17
County court				
Civil cases filed	196	231	416	88
Civil cases disposed	60	33	116	65
Criminal cases filed	1,709	1,812	2,507	1,581
Criminal cases disposed	1,019	1,173	2,831	1,539
Justices of the peace				
Civil cases filed	1,402	962	706	667
Civil cases disposed	1,258	722	653	638
Criminal cases filed	7,606	6,848	6,715	7,182
Criminal cases disposed	6,199	4,673	5,485	5,973

Source: Various County Departments

Notes: Miles of roadway are estimated.

TABLE 16

Fiscal Year					
2014	2013	2012	2011	2010	2009
\$ 7,146	\$ 7,652	\$ 7,374	\$ 8,474	\$ 9,232	\$ 11,576
912	875	1,060	1,568	1,706	1,906
3,127	3,267	3,205	3,538	2,727	2,611
346	420	393	400	395	380
17	9	8	9	14	4
571	489	580	474	470	650
418	423	422	379	393	553
11,469	11,480	11,324	10,554	10,079	9,873
51,056	51,123	50,368	49,015	48,819	48,746
1,635	1,734	1,768	1,569	1,602	1,496
15	14	22	16	25	39
27	41	40	13	11	53
25,924	26,947	26,631	26,448	26,233	26,949
761	736	821	1,264	1,377	1,413
685	986	920	1,035	1,401	1,330
522	609	705	827	777	696
537	554	829	876	873	791
18	11	32	28	51	62
15	15	18	28	55	67
472	486	342	-	-	-
472	486	342	-	-	-
366	384	224	-	-	-
391	286	121	-	-	-
21	14	20	-	-	-
15	13	14	-	-	-
88	152	109	438	183	138
65	105	301	126	144	121
1,581	1,769	1,781	2,937	1,382	1,476
1,539	1,649	1,755	1,833	1,702	2,074
667	667	625	549	475	462
638	617	452	403	402	511
7,182	7,295	6,255	6,813	8,130	7,246
5,973	6,136	4,539	7,285	7,915	6,563

# NAVARRO COUNTY, TEXAS

## OPERATING INDICATORS BY FUNCTION/PROGRAM

### LAST TEN FISCAL YEARS

*(Unaudited)*

Function/Program	Fiscal Year			
	2018	2017	2016	2015
<b>Public Safety</b>				
<b>County jail</b>				
Detention officers	\$ 68	\$ 70	\$ 70	\$ 68
Total persons jailed	3,490	3,424	3,122	3,552
Average prisoner days	255	236	218	200
Cost per prisoner day	\$ 58.77	\$ 63.50	\$ 68.75	\$ 78.84
<b>County sheriff</b>				
Administration officers	13	13	13	13
Patrol officers	22	22	21	21
Detectives	8	8	8	8
Environmental officers	-	-	-	-
Arrests - NCSO	1,204	1,587	1,551	1,738
Warrants served- NCSO	-	-	-	676
<b>Communications</b>				
Communications officers	13	13	13	13
911 calls	24,106	24,312	26,359	27,630
Calls for service	36,491	24,191	31,884	17,265
<b>NCSO vehicles</b>				
Vehicles in fleet	69	73	69	45
Miles driven	846,885	1,079,169	1,004,800	878,043
Average miles per vehicle	13,233	16,862	14,562	19,365
Gasoline used (gallons)	67,757	79,060	72,000	67,100
<b>Health and welfare</b>				
Number of pauper burial/cremation	2	3	-	-
<b>Indigent health care</b>				
Applications approved for assistance	-	-	-	-
<b>Texas AgriLife Extension Service</b>				
Number of educational presentations	397	143	346	136
Number of participants in educational presentations	10,462	153,486	38,443	9,191
<b>Roads and highways</b>				
Miles of roadways chip sealed	-	2	-	-
Miles of roadways reconstructed	5	2	10	2
Miles of roadways overlaid	13	8	2	6
Number of culverts installed	64	60	97	84

Source: Various County Departments

Notes: Miles of roadway are estimated.

TABLE 16

Fiscal Year					
2014	2013	2012	2011	2010	2009
\$ 60	\$ 59	\$ 72	\$ 72	\$ 72	\$ 72
3,493	3,596	3,884	4,232	4,201	3,813
215	211	193	205	194	190
\$ 64.29	\$ 64.57	\$ 71.13	\$ 65.74	\$ 71.70	\$ 76.19
12	13	12	12	12	12
21	22	21	24	24	24
7	7	7	7	7	7
1	1	2	2	2	2
1,690	1,788	1,815	1,858	1,406	1,447
559	558	538	633	699	10,954
12	12	13	13	13	13
25,269	23,368	22,798	22,777	20,532	20,792
16,585	16,481	16,524	16,841	17,443	18,013
61	66	66	66	66	69
1,181,277	916,939	885,112	878,032	932,488	920,401
19,365	13,893	13,411	13,304	14,129	13,945
83,600	65,040	68,693	67,605	64,720	61,420
-	1	-	2	6	2
-	-	-	-	192	155
136	498	581	338	332	454
9,191	9,310	16,082	11,825	20,405	16,564
-	-	16	16	1	2.0
2	1	2	30	82	12.0
6	11	7	16	35	-
84	107	91	95	47	45

**NAVARRO COUNTY, TEXAS**

**CAPITAL ASSETS AND INFRASTRUCTURE STATISTICS  
BY FUNCTION/PROGRAM**

**LAST TEN FISCAL YEARS  
(Unaudited)**

Function/Program	Fiscal Year			
	2018	2017	2016	2015
General government				
Courthouse	1	1	1	1
Touchscreen voting machines	152	150	150	147
Security scan systems	4	4	4	4
Annex	1	1	1	1
Public safety				
Justice center	1	1	1	1
Sheriff's vehicles	70	85	87	61
Emergency management				
Mobile command center	1	1	1	1
Emergency operations center	1	1	1	1
Roads and highways				
County maintenance facilities	5	5	5	5
Miles of road	916	916	916	916
Bridges	85	85	85	85

Sources:

County Auditor - Capital Asset Listing  
 Sheriff's Office  
 Texas Department of Transportation  
 County Commissioners

**TABLE 17**

Fiscal Year						
2014	2013	2012	2011	2010	2009	
1	1	1	1	1	1	1
147	140	139	135	135	135	135
4	4	3	3	3	3	3
1	-	-	-	-	-	-
1	1	1	1	1	1	1
61	66	73	67	68	68	68
1	1	1	1	1	1	1
1	1	1	1	1	1	1
5	5	5	5	5	5	5
916	916	916	916	916	916	916
85	85	85	85	85	85	85