

NAVARRO COUNTY, TEXAS

Comprehensive Annual Financial Report

**For The Fiscal Year Ended
September 30, 2019**

Prepared by:
County Auditor's Office



Navarro County Courthouse

NAVARRO COUNTY, TEXAS

COMPREHENSIVE ANNUAL FINANCIAL REPORT

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INTRODUCTORY SECTION



Navarro County Courthouse



NAVARRO COUNTY AUDITOR'S OFFICE

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Corsicana, Texas 75110
e-mail: auditor@navarrocounty.org

Natalie Robinson, First Assistant
Lisa Clay, Assistant
Kaye Martin, Assistant
Patty Mosley, Assistant
Jan Wise, Assistant

Terri L. Gillen
County Auditor

Phone: (903) 654-3095 Fax: (903) 654-3097

June 29, 2020

Honorable District Judge of Navarro County and
Honorable Members of the Navarro County Commissioners' Court

The County Auditor's Office proudly presents the Comprehensive Annual Financial Report (CAFR) of Navarro County, Texas for the fiscal year ended September 30, 2019. This report is submitted in compliance with Section 114.025 of the *Texas Local Government Code*.

This report consists of management's representations concerning the finances of Navarro County. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, the County has established a comprehensive internal control framework that is designed to protect county assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the basic financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the basic financial statements will be free from material misstatement. Responsibility for internal controls is shared by the Commissioners Court, which is the governing body of the County, the County Auditor, who is appointed by the District Judge, and the County Treasurer. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions. We assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Navarro County's basic financial statements have been audited by Pattillo, Brown and Hill, LLP, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the basic financial statements of the County, for the fiscal year ended September 30, 2019, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements; assessing the accounting principles used; and evaluating the overall financial statement presentation. The independent auditors' report is presented as the first component of this report.

The independent audit of the basic financial statements of Navarro County was part of a broader, federally mandated *Single Audit* designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the basic financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements

involving the administration of federal awards. These reports are presented in the Compliance Section of the report.

Generally accepted accounting principles require a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The introduction includes this transmittal letter, the County's organizational chart and a list of principal officials. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Navarro County's MD&A can be found immediately following the report of the independent auditors in the Financial Section of this report. The financial section also includes government-wide financial statements, fund financial statement, notes, required supplementary information and the combining and individual fund financial statements and schedules in addition to the report of the independent auditors on the financial statements and schedules. The statistical section of this report includes selected financial and demographic information in accordance with GASB Statement No. 44. This information is generally presented on a multi-year basis.

PROFILE OF NAVARRO COUNTY

Navarro County is located in north central Texas and is strategically central to the economic regions of Texas, Louisiana, Arkansas, Oklahoma and New Mexico, as well as centrally located within the United States. The county region was opened for settlement by the Mexican colonization laws and was included in an impresario grant to Thomas J. Chambers on September 23, 1834. The first Texas legislature created the County from Robertson County on March 30, 1846 and designated the town of Corsicana as a temporary seat of justice. The County's name honors Jose Antonio Navarro, a Texas patriot who chose the name Corsicana in honor of the Isle of Corsica, his father's birthplace. The County encompasses an area of 1,086 square miles. According to the 2010 Census, the estimated population for the County was 47,812.

The County is a public corporation and a political subdivision of the State of Texas. The Commissioners Court, which is composed of four Commissioners and the County Judge, is the general governing body of the County in accordance with Article 5 Paragraph 18 of the Texas Constitution. Commissioners serve four-year staggered terms, two members elected every two years. The County Judge is elected at large to serve a four-year term.

The Commissioners Court sets the tax rate, establishes policies for County operations, approves contracts for the County and develops and adopts the County budget within the resources as estimated by the County Judge as assisted by the County Auditor. The Commissioners Court is also responsible for developing policies and orders, approving financial commitments and appointing various department heads. The management and leadership provided by members of the Commissioners Court and the elected and appointed officials of other key County offices is crucial to the success of the County in financial management and growth.

The County Auditor has responsibilities for prescribing the systems and procedures for handling the finances of the County and "examining, auditing and approving" all disbursements from County funds prior to their submission to the Commissioners Court for approval.

The County provides many services not ordinarily provided by any other entity of government and provides additional services in cooperation with other local government units. The County provides the following services as authorized by the statutes of the State of Texas: general government (e.g., tax collection), judicial (e.g., courts, juries, district attorney, etc.), public safety (e.g., sheriff, jail, etc.), roads and highways and health and welfare (e.g., assistance to indigents).

The annual budget serves as the foundation for the County’s planning and control. Budget hearings are posted annually in July, August and September, with the final budget approved by the Commissioners Court following the hearings. The final budget includes contingency and emergency reserve line items. Unencumbered appropriations lapse at fiscal year-end. Most appropriated budgets are prepared by fund, function, department and category. Capital expenditures are approved on a line item basis. Budget to actual comparisons are provided in this report for each individual government fund for which an appropriated annual budget has been adopted.

FACTORS AFFECTING FINANCIAL CONDITION

An understanding of the financial condition of Navarro County is enhanced through a perspective of the environment in which the County operates.

Local Economy – Employment numbers continue to decline during 2019. Navarro County had an unemployment rate of 2.92 percent, while the rate in December 2018 was 3.4 percent. However, the historic downtown district has made a major impact in Corsicana. New boutiques, coffee shops, Taylor’s BBQ and a newly remodeled bistro are among a few.

Long-term Financial Planning – The Commissioners Court continues to be very active in economic development to insure and promote continued growth throughout the County. Vigorous efforts to attract new industry to the area by the Navarro County Commissioners’ Court, City of Corsicana and the Corsicana-Navarro County Chamber of Commerce continue. Navarro County and the City of Corsicana share an Economic Development Director to oversee these efforts, and the prospect of continued growth in the local economy is very encouraging at this time.

Navarro County purchased three new properties, two lots and one building. The lots are for future expansion, which are currently being used as parking. The building will be utilized for offices and storage that were not able to move back into the courthouse after the courthouse restoration.

Navarro County residents should be optimistic about the new development taking place as a result of these cooperative efforts between our local governments and concerned residents. Our local economic development team continues to work diligently to create an atmosphere that attracts the type of business and industry that will allow Navarro County to continue to build the diversified economic base necessary to support and sustain growth and prosperity.

I would like to express my appreciation to the staff of the County Auditor’s Office for their continuing diligence and dedication to the ever-changing responsibilities of the office. I would also like to thank the District Judge and the Commissioners’ Court of Navarro County for their leadership and support during the past year.

Sincerely,

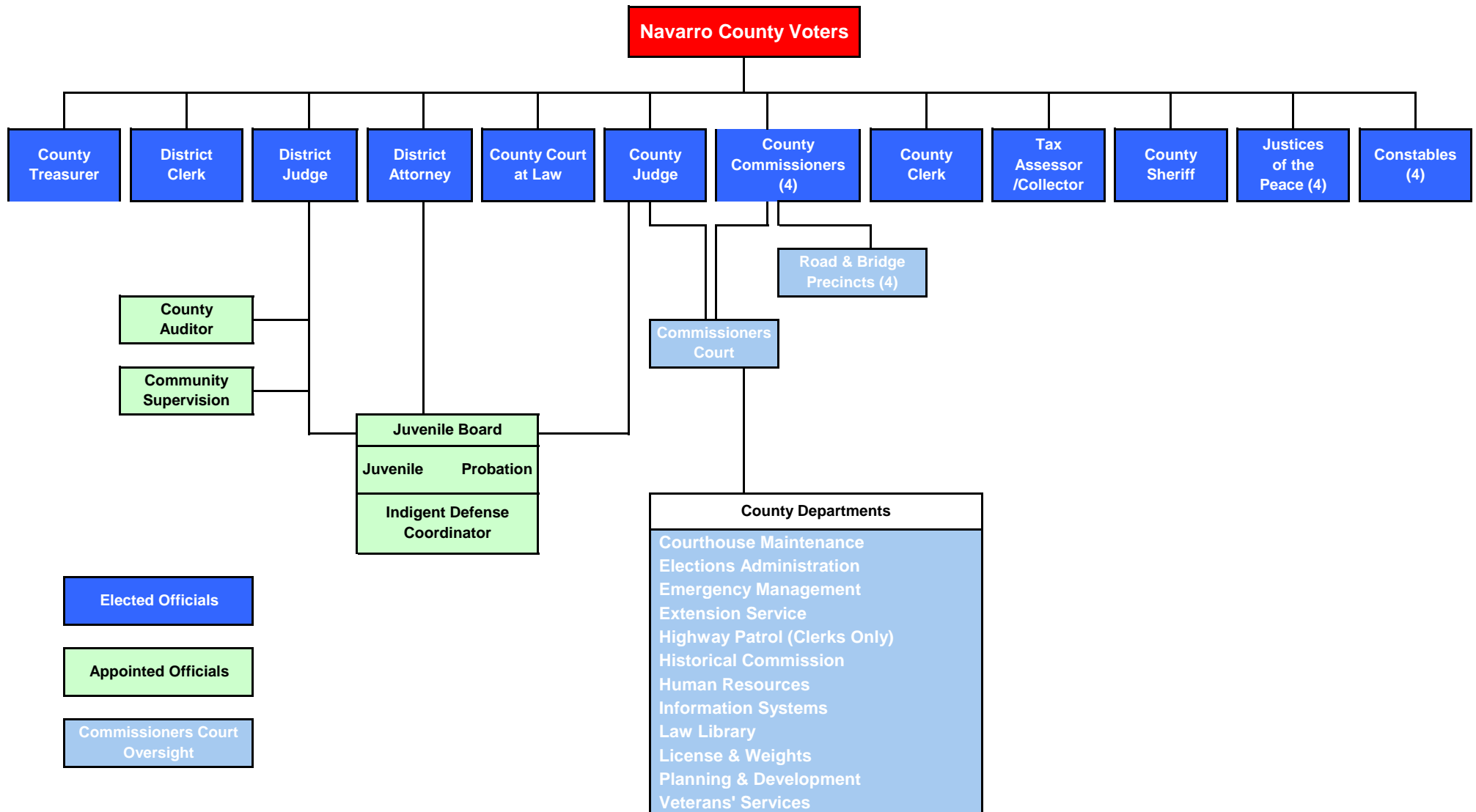
Terri Gillen

Terri Gillen
Navarro County Auditor

NAVARRO COUNTY, TEXAS

ORGANIZATIONAL CHART

FOR THE FISCAL YEAR
ENDED SEPTEMBER 30, 2019



NAVARRO COUNTY, TEXAS

PRINCIPAL OFFICIALS

FOR THE YEAR ENDING SEPTEMBER 30, 2019

Commissioners Court

H. M. Davenport, Jr.
Jason Grant
Eddie Perry
Eddie Moore
James Olsen

County Judge
Commissioner, Precinct 1
Commissioner, Precinct 2
Commissioner, Precinct 3
Commissioner, Precinct 4

Judicial

James Lagomarsino
Amanda Putman
Greta Jordan
Darrell Waller
Jackie Freeland
Connie Hickman

Judge, 13th Judicial District Court
Judge, County Court at Law
Justice of the Peace, Precinct 1
Justice of the Peace, Precinct 2
Justice of the Peace, Precinct 3
Justice of the Peace, Precinct 4

Law Enforcement

Elmer Tanner
William Dixon **
Mike Davis
David Foreman
Bobby Rachel
Kipp Thomas
Chris Aldama *
Melanie Hyder *

County Sheriff
Criminal District Attorney
Constable, Precinct 1
Constable, Precinct 2
Constable, Precinct 3
Constable, Precinct 4
Adult Probation Director
Juvenile Probation Director

Financial Administration

Terri Gillen *
Ryan Douglas
Mike Dowd

County Auditor
County Treasurer
County Tax Assessor-Collector

Recording Officials

Joshua Tackett
Sherry Dowd

District Clerk
County Clerk

* Appointed officials. All others are elected

** Appointed by the Governor of Texas



Navarro County Courthouse

FINANCIAL SECTION



Navarro County Courthouse



INDEPENDENT AUDITOR'S REPORT

Honorable Judge and
Members of the Commissioners' Court
Navarro County, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Navarro County, Texas, as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise of Navarro County, Texas' basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

OFFICE LOCATIONS

TEXAS | Waco | Temple | Hillsboro | Houston
NEW MEXICO | Albuquerque



Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Navarro County, Texas, as of September 30, 2019, and the respective changes in financial position thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information, as presented in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Navarro County, Texas' basic financial statements and the financial statements of each of Navarro County Texas' nonmajor governmental and fiduciary funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended September 30, 2019. The introductory section, combining and individual fund financial statements and schedules and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2020, on our consideration of Navarro County, Texas' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering of Navarro County, Texas' internal control over financial reporting and compliance.

Pattillo, Brown & Hill, L.L.P.

Waco, Texas
June 29, 2020

**MANAGEMENT'S
DISCUSSION AND ANALYSIS**



Navarro County Courthouse

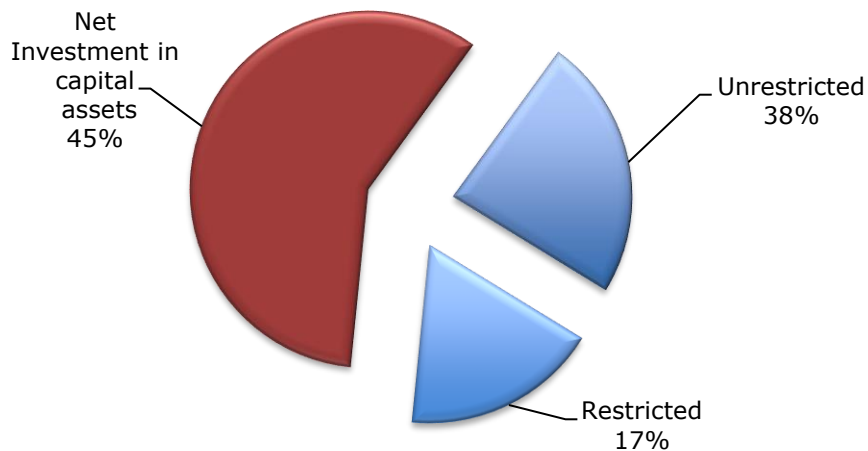
MANAGEMENT'S DISCUSSION AND ANALYSIS

As Management of Navarro County, Texas, (the "County"), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended September 30, 2019. We encourage readers to consider the information presented here in conjunction with the independent auditor's report on page 1 and the County's basic financial statements that begin on page 11.

FINANCIAL HIGHLIGHTS

- The total government-wide assets and deferred outflows of resources of the County exceeded liabilities and deferred inflows of resources at the close of fiscal year 2019 by \$17,102,725 and is reported as total net position. Of this amount, \$4,977,326 (unrestricted net position) may be used to meet ongoing obligations to citizens and creditors, \$4,535,323 is restricted for specific purposes (restricted net position) and \$7,590,076 is net investment in capital assets.

Net Position by Category



- In contrast to the government-wide financial statements, the fund statements report a combined fund balance at year-end of \$13,172,909 of which \$7,427,280 or 56% represents unassigned fund balances.
- At the end of the current fiscal year, the General Fund unassigned fund balance was \$7,427,280 or 32% of total General Fund expenditures.
- The County's long-term liabilities increased by \$6,664,915, primarily caused by an increase in the net Pension liability and the issuance of tax notes in the amount of \$1,100,000.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) Government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. Required supplementary information is included in addition to the basic financial statements.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of County finances, in a manner similar to a private-sector business. They present the financial picture of the County from an economic resources measurement focus using the accrual basis of accounting. These statements include all assets of the County as well as all liabilities (including long-term debt).

The *Statement of Net Position* presents information on all of the County's assets, deferred inflows/outflows of resources and liabilities, and with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future years.

The government-wide financial statements can be found on pages 11 – 12 of this report.

Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and fiduciary funds.

- **Governmental funds** – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental fund statements of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 24 governmental funds: 21 Special Revenue Funds, 1 Debt Service Fund, 1 Capital Projects Fund and the General Fund. Information is presented separately in the governmental fund balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the General Fund and HIDTA Fund. These funds are considered to be major funds. Data from the other 22 nonmajor governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for its general fund, debt service fund, road and bridge funds, and certain other special revenue funds. Budgetary comparison schedules have been provided to demonstrate compliance with these budgets.

The basic governmental fund financial statements can be found on pages 13 – 16 of this report.

- **Fiduciary funds** – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support Navarro County’s own programs. The full accrual method of accounting is used for fiduciary funds. The County is responsible for ensuring that the assets reported in these funds are used for their intended purposes. A description of all fiduciary funds held by the County can be found preceding page 63 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements on pages 18 - 39 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County’s budgetary schedules for the General Fund. The County adopts an annual budget for this fund. A budgetary comparison schedule, which includes the original and final budget and actual figures, has been provided to demonstrate compliance with this budget. Required supplementary information can be found on pages 40 – 46 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 47 – 54 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of the County’s financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$17,102,725 as of September 30, 2019, a decrease of \$1,534,600 as compared with the previous fiscal year. This decrease was primarily caused by increases in the County’s net pension and total OPEB liabilities.

Part of the County’s net position for the current fiscal year (29%) is made up of unrestricted net position, which may be used to meet the County’s ongoing obligations to citizens and creditors. The largest portion of the County’s net position is investments in capital assets (e.g. land, buildings and improvements, and machinery and equipment and infrastructure) less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County’s investment in its capital assets is reported net of related debt, it should be noted that resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The following table reflects the condensed Statement of Net Position:

NAVARRO COUNTY'S NET POSITION

	Governmental Activities	
	2019	2018
Current and other assets	\$ 15,677,167	\$ 14,565,313
Capital assets	<u>16,514,786</u>	<u>16,751,374</u>
Total assets	<u>32,191,953</u>	<u>31,316,687</u>
Deferred outflows of resources	<u>5,449,396</u>	<u>1,701,733</u>
Total deferred outflows of resources	<u>5,449,396</u>	<u>1,701,733</u>
Current and other liabilities	1,067,480	845,900
Long-term liabilities	<u>18,680,749</u>	<u>12,015,834</u>
Total liabilities	<u>19,748,229</u>	<u>12,861,734</u>
Deferred inflows of resources	<u>790,395</u>	<u>1,519,361</u>
Total deferred inflows of resources	<u>790,395</u>	<u>1,519,361</u>
Net position:		
Net investment in capital assets	7,590,076	8,081,111
Restricted	4,535,323	4,243,582
Unrestricted	<u>4,977,326</u>	<u>6,312,632</u>
Total net position	<u>\$ 17,102,725</u>	<u>\$ 18,637,325</u>

Assets as of September 30, 2019, reflect an increase of \$875,266, (3%) over assets at the end of fiscal year 2018. The increase in assets is caused primarily by the receipt of tax note proceeds of \$1,100,000, much of which was spent on the purchase of a new County building. Of Navarro County's total assets, the largest components are 1) capital assets of \$16,514,786, (51%), 2) cash and investments of \$12,926,750, (40%), 3) property taxes receivable of \$1,007,615, (3%), and 4) due from other governments of \$942,122 (3%). Capital assets are non-liquid assets and cannot be utilized to satisfy County obligations.

Total liabilities increased \$6,886,495, (54%) in comparison with fiscal year 2018 due to the significant increase in the County's pension and OPEB liabilities, as well as the issuance of the tax notes mentioned above. Navarro County's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$17,102,725 at the close of the fiscal year. Of this amount, \$4,535,323, (27%) represents *restricted net position* which represents resources that are subject to external restrictions on how they may be used. Restrictions include statutory requirements, bond covenants and grant conditions. Another portion of the County's net position, \$7,590,076, (44%) reflects its *net investment in capital assets* (e.g., land, buildings, machinery and equipment and infrastructure). The other significant portion of the County's net position for the current fiscal year in the amount of \$4,977,326, (29%) represents unrestricted net position, which may be used to meet the County's ongoing obligations to citizens and creditors.

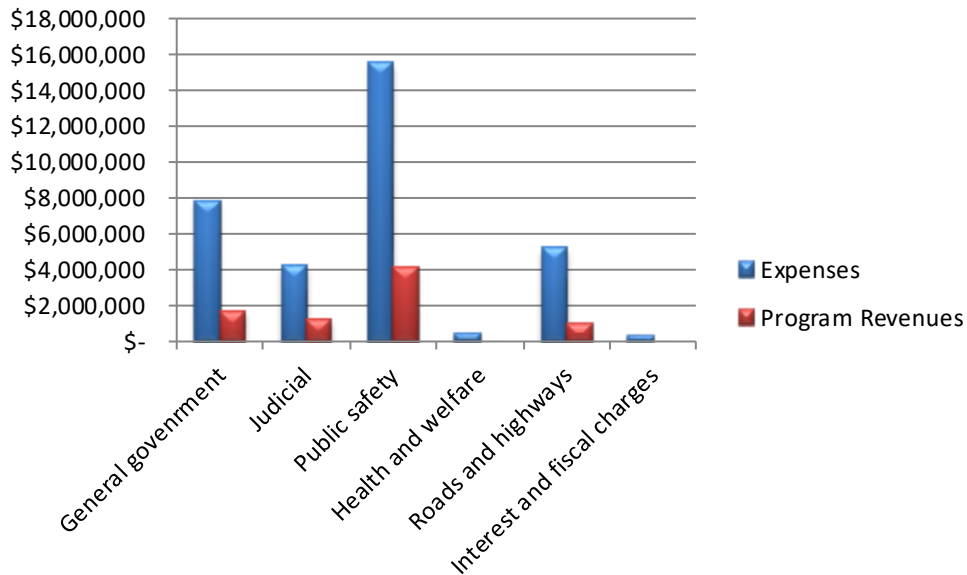
At the end of the current fiscal year, the County reported positive net position in all three categories of net position for its governmental activities.

Governmental Activities. Governmental activities decreased the County's net position by \$1,534,600 during the current fiscal year. A key element of this decrease includes depreciation expense on County-owned Capital Assets, as well as the County's expenses related to its pension and OPEB liabilities.

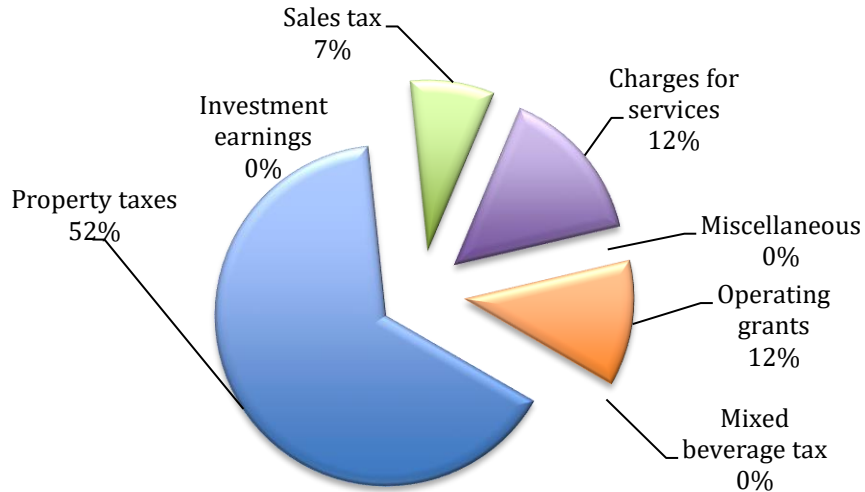
NAVARRO COUNTY'S CHANGES IN NET POSITION

	Governmental Activities	
	2019	2018
Revenues:		
Program revenues:		
Charges for services	\$ 4,321,953	\$ 4,568,210
Operating grants and contributions	3,898,159	3,716,526
Capital grants and contributions	-	114,561
General revenues:		
Property taxes	20,851,759	19,846,050
Sales tax	2,691,975	2,405,730
Taxes from the sale of alcohol	73,558	54,847
Interest on investments	115,104	110,632
Miscellaneous	145,081	173,749
Total revenues	<u>32,097,589</u>	<u>30,990,305</u>
Expenses:		
General government	7,810,731	7,593,764
Judicial	4,193,313	4,043,770
Public safety	15,553,041	14,576,160
Health and welfare	500,000	487,557
Roads and highways	5,212,407	5,222,591
Interest and other charges on long-term debt	362,697	297,405
Total expenses	<u>33,632,189</u>	<u>32,221,247</u>
Change in net position	(1,534,600)	(1,230,942)
Net position, beginning	18,637,325	20,284,340
Prior period adjustment	-	(416,073)
Net position, ending	<u>\$ 17,102,725</u>	<u>\$ 18,637,325</u>

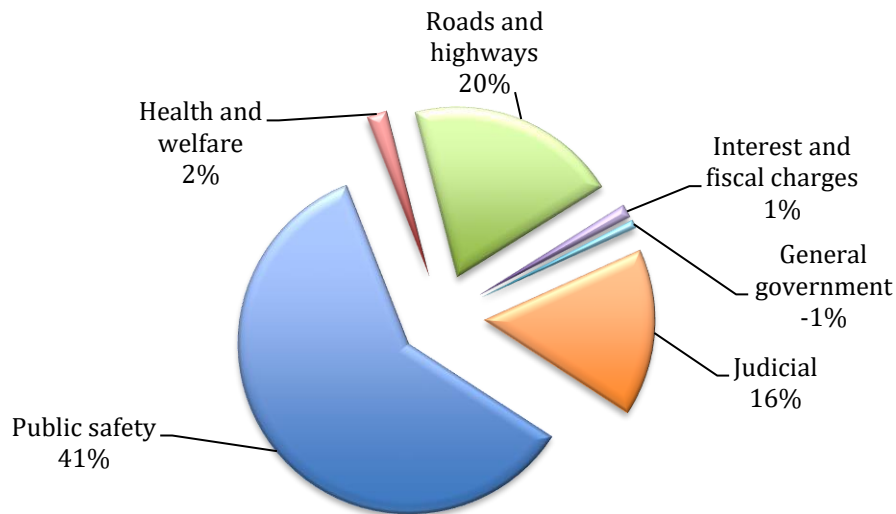
Charges for services decreased \$246,257 (5%). Operating grants and contributions increased by \$181,633 (5%), property taxes increased by \$1,005,709 (5%) and sales tax revenue increased by \$286,245 (12%), resulting in an increase in total revenues of \$1,107,284 (4%). The increase in property taxes is the result of an increase in the taxable value of property in Navarro County.



Revenues by Source – Governmental Activities



Expenses by Function – Governmental Activities



FINANCIAL ANALYSIS OF THE GOVERNMENTAL FUNDS

As noted earlier, Navarro County uses fund accounting to ensure and demonstrate compliance with finance-related requirements.

Governmental Funds

The focus on the County’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County’s financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government’s net resources available for spending at the end of the fiscal year.

At September 30, 2019, the County's governmental funds reported combined ending fund balances of \$13,172,909 a decrease of \$1,120,203 in comparison with the prior year. Approximately \$7,427,280 (56%) of the combined fund balances constitutes unassigned fund balance, which is available to meet the County's current and future needs. The remainder of fund balance is nonspendable, restricted or committed to indicate that it is not available for new spending because it has been committed to pay flood control (\$1,250,723), road and bridge (\$2,034,942), public safety (\$591,273), records management and preservation (\$191,919), court security and technology (\$10,276) debt service (\$291,185), prepaid items (\$32,855), capital projects (\$3,164) and subsequent year's budget (\$1,339,292).

The General Fund is the chief operating fund of Navarro County. At the end of the current fiscal year, the unassigned fund balance of the General Fund was \$7,427,280, while total fund balance reached \$8,795,667. The fund balance of the County's General Fund increased \$713,438 during the current fiscal year. The primary causes for this increase were due to increased property tax revenues, as well as the issuance of tax notes.

The HIDTA (Texoma High Intensity Drug Trafficking) Fund, has no fund balance because it is funded entirely by intergovernmental revenue on a reimbursement basis. Revenues and expenditures have steadily increased as salaries and demand for services have increased.

GENERAL FUND BUDGETARY HIGHLIGHTS

The differences between the original expenditure budget and the final amended budget of the General Fund are attributable to the ongoing increase of inmates in the county jail and anticipated need to house inmates in Out of County facilities due to our maximum capacity.

During the year, budgetary estimates were exceeded by actual revenues by \$2,393,238. Actual expenditures were less than budgetary estimates by \$67,663. The net effect of under-realization of revenue and over-utilization of appropriations resulted in a positive variance of \$2,460,901.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

Navarro County's investment in capital assets for its governmental type activities as of September 30, 2019, amounts to \$16,514,786 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, machinery and equipment, and infrastructure.

NAVARRO COUNTY'S CAPITAL ASSETS

	Governmental Activities	
	2019	2018
Land	\$ 1,240,126	\$ 1,240,126
Buildings and improvements	10,763,332	10,369,580
Machinery and equipment	3,709,790	4,132,647
Infrastructure	<u>801,538</u>	<u>1,009,021</u>
Total capital assets	<u>\$ 16,514,786</u>	<u>\$ 16,751,374</u>

Major capital asset events during the current fiscal year included:

- The purchase of Sheriff's Department vehicles for a total of \$135,479.
- The County purchased a building for \$825,234 using the proceeds of tax notes.
- Purchase of a new tractor and mower for \$155,499.

Additional information regarding the County's capital assets can be found in Note II, C of this report.

Long-term Debt. At September 30, 2019, the County had total long-term debt outstanding of \$9,117,557. The County's bonded debt carries a rating of "A1" from Moody's Investor Services.

NAVARRO COUNTY'S OUTSTANDING DEBT AT YEAR-END

	Governmental Activities	
	2019	2018
General obligation bonds	\$ 6,370,000	\$ 6,680,000
Tax notes	1,100,000	-
Capital leases	1,454,710	1,990,263
Compensated absences	<u>192,847</u>	<u>206,546</u>
	<u>\$ 9,117,557</u>	<u>\$ 8,876,809</u>

The net amount of long-term debt increased by \$845,553, this increase is a result of the issuance of tax notes along with continued payment on existing debt. Additional information on Navarro County's long-term debt can be found in Note II, E of this report.

County officials and investors will find the ratio of net general bonded debt outstanding and the amount of bonded debt per capita as useful indicators of the County's debt position. These indicators are shown in the statistical section (unaudited) of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The Commissioners' Court has adopted the County's budget for the fiscal year ended September 30, 2020. The budget was adopted based on estimated balances that would be available at the end of fiscal year 2019 and estimated revenues to be received in fiscal year 2020. The total available resources for all funds for fiscal year 2020 are \$11,630,792. For the County's General Fund, the 2020 budget utilizes \$1,339,292 of available funds.

The 2019 property tax rate was \$0.6270/\$100 valuation, the same rate as the previous year. As a result of an increase in taxable value, the County expects tax revenue collected during fiscal year 2020 to increase 16.11% from projected collections for fiscal year 2019. Additionally, the County's budget anticipates all other sources of revenue will remain at approximately the same levels as fiscal year 2019.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the County Auditor's office, 601 North 13th Street, Suite 6, Corsicana, Texas 75110.

**BASIC
FINANCIAL STATEMENTS**



Navarro County Courthouse

NAVARRO COUNTY, TEXAS

STATEMENT OF NET POSITION

SEPTEMBER 30, 2019

ASSETS	
Cash	\$ 11,659,962
Investments	1,266,788
Accounts receivable, net	767,825
Property taxes receivable, net	1,007,615
Due from other governments	942,122
Prepaid items	32,855
Capital assets, net:	
Nondepreciable	1,240,126
Depreciable	<u>15,274,660</u>
Total assets	<u>32,191,953</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows related to pensions	5,370,658
Deferred outflows related to OPEB	<u>78,738</u>
Total deferred outflows of resources	<u>5,449,396</u>
LIABILITIES	
Accounts payable	852,761
Accrued liabilities	7,061
Due to other governments	146,347
Accrued interest	61,311
Noncurrent liabilities:	
Due within one year:	
Long-term debt	1,574,912
Total OPEB liability	69,386
Due in more than one year:	
Long-term debt	7,542,645
Net pension liability	8,155,010
Total OPEB liability	<u>1,338,796</u>
Total liabilities	<u>19,748,229</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows related to pensions	523,908
Deferred inflows related to OPEB	<u>266,487</u>
Total deferred inflows of resources	<u>790,395</u>
NET POSITION	
Net investment in capital assets	7,590,076
Restricted for:	
Flood protection projects	1,263,170
Repairs and construction of roads and bridges	2,182,938
Law enforcement	591,273
Records management and preservation	191,919
Court security and technology	10,276
Debt service	292,583
Capital projects	3,164
Unrestricted	<u>4,977,326</u>
Total net position	<u>\$ 17,102,725</u>



Navarro County Courthouse

NAVARRO COUNTY, TEXAS

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2019

Functions/Programs	Expenses	Program Revenue			Net (Expense)
		Fines, Fees, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenues and Changes in Net Position
					Governmental Activities
Primary government					
Governmental activities:					
General government	\$ 7,810,731	\$ 1,645,036	\$ 89,081	\$ -	\$(6,076,614)
Judicial	4,193,313	1,035,640	247,839	-	(2,909,834)
Public safety	15,553,041	792,445	3,388,328	-	(11,372,268)
Health and welfare	500,000	-	-	-	(500,000)
Roads and highways	5,212,407	848,832	172,911	-	(4,190,664)
Interest and other charges on long-term debt	<u>362,697</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(362,697)</u>
Total governmental activities	<u>33,632,189</u>	<u>4,321,953</u>	<u>3,898,159</u>	<u>-</u>	<u>(25,412,077)</u>
Total primary government	<u>\$ 33,632,189</u>	<u>\$ 4,321,953</u>	<u>\$ 3,898,159</u>	<u>\$ -</u>	<u>(25,412,077)</u>
General revenues:					
Taxes:					
Property					20,851,759
Sales					2,691,975
Mixed beverage					73,558
Interest on investments					115,104
Miscellaneous					<u>145,081</u>
Total general revenues					<u>23,877,477</u>
Change in net position					<u>(1,534,600)</u>
Net position, beginning					<u>18,637,325</u>
Net position, ending					<u>\$ 17,102,725</u>

The accompanying notes are an integral part of these financial statements.

NAVARRO COUNTY, TEXAS

BALANCE SHEET

GOVERNMENTAL FUNDS

SEPTEMBER 30, 2019

	General	HIDTA	Other Governmental Funds	Total
ASSETS				
Cash	\$ 6,664,373	\$ 124,726	\$ 4,870,863	\$ 11,659,962
Investments	873,725	-	393,063	1,266,788
Accounts receivable, net	582,915	13,199	171,711	767,825
Property taxes receivable, net	756,393	-	251,222	1,007,615
Due from other governments	542,547	356,497	43,078	942,122
Prepaid items	29,095	-	3,760	32,855
Due from other funds	<u>1,588,457</u>	<u>-</u>	<u>209,284</u>	<u>1,797,741</u>
Total assets	<u>11,037,505</u>	<u>494,422</u>	<u>5,942,981</u>	<u>17,474,908</u>
LIABILITIES				
Accounts payable	667,986	82,659	102,116	852,761
Accrued liabilities	6,319	-	742	7,061
Due to other governments	146,347	-	-	146,347
Due to other funds	<u>146,249</u>	<u>411,763</u>	<u>1,239,729</u>	<u>1,797,741</u>
Total liabilities	<u>966,901</u>	<u>494,422</u>	<u>1,342,587</u>	<u>2,803,910</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	<u>1,274,937</u>	<u>-</u>	<u>223,152</u>	<u>1,498,089</u>
Total deferred inflows of resources	<u>1,274,937</u>	<u>-</u>	<u>223,152</u>	<u>1,498,089</u>
FUND BALANCES				
Nonspendable-prepaid items	29,095	-	3,760	32,855
Restricted for:				
Flood protection projects	-	-	1,250,723	1,250,723
Repairs and construction of roads and bridges	-	-	2,034,942	2,034,942
Law enforcement	-	-	591,273	591,273
Records management and preservation	-	-	191,919	191,919
Court security and technology	-	-	10,276	10,276
Debt service	-	-	291,185	291,185
Capital Projects	-	-	3,164	3,164
Assigned for subsequent year's budget	1,339,292	-	-	1,339,292
Unassigned	<u>7,427,280</u>	<u>-</u>	<u>-</u>	<u>7,427,280</u>
Total fund balances	<u>8,795,667</u>	<u>-</u>	<u>4,377,242</u>	<u>13,172,909</u>
Total liabilities, deferred inflows of resources, and fund balances	\$ <u>11,037,505</u>	\$ <u>494,422</u>	\$ <u>5,942,981</u>	\$ <u>17,474,908</u>

The accompanying notes are an integral part of these financial statements.

NAVARRO COUNTY, TEXAS

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION

SEPTEMBER 30, 2019

Total fund balances - governmental funds balance sheet		\$ 13,172,909
<p>Amounts reported for governmental activities in the Statement of Net Position are different because:</p>		
<p>Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.</p>		16,514,786
<p>Long-term liabilities applicable to governmental activities are not due and payable in the current period and, accordingly, are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized in the statement of net position.</p>		
Accrued interest	\$(61,311)	
Bonds payable	(6,370,000)	
Tax notes payable	(1,100,000)	
Capital leases payable	(1,454,710)	
Compensated absences	(192,847)	
Deferred outflow related to pensions	5,370,658	
Deferred outflow related to OPEB	78,738	
Deferred inflow related to pensions	(523,908)	
Deferred inflow related to OPEB	(266,487)	
Net pension liability	(8,155,010)	
Total OPEB liability	<u>(1,408,182)</u>	
Total long-term liabilities		(14,083,059)
<p>Long-term assets are not available to pay for current period expenditures and, therefore are not reported in the funds.</p>		
Fines and court costs	621,565	
Property taxes	<u>876,524</u>	
Total long-term assets		<u>1,498,089</u>
Net position of governmental activities		\$ <u>17,102,725</u>

NAVARRO COUNTY, TEXAS

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>General</u>	<u>HIDTA</u>	<u>Other Governmental Funds</u>	<u>Total Governmental</u>
REVENUES				
Property taxes	\$ 16,565,945	\$ -	\$ 4,512,248	\$ 21,078,193
Sales and other taxes	2,765,533	-	-	2,765,533
Intergovernmental	570,343	3,400,521	350	3,971,214
License and permits	-	-	848,832	848,832
Fees of office	1,889,690	-	342,001	2,231,691
Fines and forfeitures	503,639	-	524,441	1,028,080
Interest on investments	74,600	-	40,504	115,104
Other	251,938	-	22,508	274,446
Total revenues	<u>22,621,688</u>	<u>3,400,521</u>	<u>6,290,884</u>	<u>32,313,093</u>
EXPENDITURES				
Current:				
General government	6,436,252	-	188,589	6,624,841
Judicial	3,730,083	-	174,715	3,904,798
Public safety	10,619,618	3,400,521	-	14,020,139
Health and welfare	500,000	-	-	500,000
Roads and highways	-	-	4,405,092	4,405,092
Debt service:				
Principal	177,162	-	819,393	996,555
Interest and other	34,789	-	288,483	323,272
Tax note issuance costs	25,000	-	-	25,000
Capital outlay	1,136,072	-	176,393	1,312,465
Intergovernmental:				
Tax increment reinvestment	340,446	-	-	340,446
Total expenditures	<u>22,999,422</u>	<u>3,400,521</u>	<u>6,052,665</u>	<u>32,452,608</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(377,734)</u>	<u>-</u>	<u>238,219</u>	<u>(139,515)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	66,227	66,227
Transfers out	(11,191)	-	(55,036)	(66,227)
Sale of capital assets	2,363	-	1,856	4,219
Issuance of debt	1,100,000	-	-	1,100,000
Issuance of capital lease	-	-	155,499	155,499
Total other financing sources and uses	<u>1,091,172</u>	<u>-</u>	<u>168,546</u>	<u>1,259,718</u>
NET CHANGE IN FUND BALANCES	713,438	-	406,765	1,120,203
FUND BALANCES, BEGINNING	<u>8,082,229</u>	<u>-</u>	<u>3,970,477</u>	<u>12,052,706</u>
FUND BALANCES, ENDING	<u>\$ 8,795,667</u>	<u>\$ -</u>	<u>\$ 4,377,242</u>	<u>\$ 13,172,909</u>

The accompanying notes are an integral part of these financial statements.

NAVARRO COUNTY, TEXAS

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2019

Net change in fund balances - total governmental funds		\$ 1,120,203
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.		
Capital outlay	\$ 1,459,229	
Retirement of capital assets	(19,605)	
Depreciation expense	<u>(1,676,212)</u>	
Net adjustment		(236,588)
Repayment of principal is an expenditure in the governmental funds but reduces the liability in the statement of net position.		
Repayments:		
Certificates of obligation	310,000	
Capital lease	<u>691,052</u>	
Net adjustment		1,001,052
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Accounts receivable:		
Fines and court costs	95,816	
Other fees	(84,886)	
Property taxes	<u>(226,434)</u>	
Net adjustment		(215,504)
The issuance of long-term debt (e.g. capital leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.		
		(1,255,499)
Under the modified accrual basis of accounting used in the governmental funds, expenditures are recognized for transactions that are normally paid with expendable, available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized as an expenditure under the modified accrual basis of accounting until due, rather than as it accrues.		
Interest on long-term debt	(14,425)	
Compensated absences	13,699	
OPEB expense	(869,615)	
Pension expense	<u>(1,077,923)</u>	
Net adjustment		(1,948,264)
Change in net position of governmental activities		<u>\$ (1,534,600)</u>

The accompanying notes are an integral part of these financial statements.

NAVARRO COUNTY, TEXAS

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES

SEPTEMBER 30, 2019

	Agency Funds
ASSETS	
Cash	\$ 6,049,157
Investments	<u>496,398</u>
Total assets	<u>6,545,555</u>
LIABILITIES	
Due to others	<u>6,545,555</u>
Total liabilities	\$ <u>6,545,555</u>

NAVARRO COUNTY, TEXAS

NOTES TO THE FINANCIAL STATEMENTS

SEPTEMBER 30, 2019

I. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting and reporting policies of the County reflected in the accompanying financial statements conform to the accounting principles generally accepted in the United States of America applicable to state and local governments. Accounting principles generally accepted in the United States of America for local governments are those promulgated by the Governmental Accounting Standards Board (GASB) in Governmental Accounting and Financial Reporting Standards. The most significant accounting and reporting policies of the County are described in the following notes to the financial statements.

A. **Reporting Entity**

Navarro County is a public corporation and a political subdivision of the State of Texas. The Commissioners Court, which is composed of four commissioners and the County Judge, is the governing body of the County in accordance with Article 5, Paragraph 18 of the Texas Constitution. The County provides the following services as authorized by the statutes of the State of Texas: general government (e.g., tax collection), judicial (e.g., courts, juries, district attorney, etc.) public safety (e.g., sheriff, jail, etc.), roads and highways and health and welfare (e.g., assistance to indigents).

A financial reporting entity consists of the primary government and its component units. Component units are legally separate organizations for which the elected officials of the County are financially accountable, or the relationship to the County is such that exclusion would cause the County's financial statements to be misleading or incomplete. Blended component units, although legally separate entities, are in substance, part of the County's operations and so data from these units are combined with data of the County. Each discretely presented component unit on the other hand, is reported in a separate column under component unit on the government-wide statements to emphasize that it is legally separate from the primary government.

No component units are reported in this financial report for the fiscal year ended September 30, 2019.

B. **Government-wide and Fund Financial Statements**

The government-wide statements include the statement of net position and the statement of activities. Government-wide statements report information on all of the nonfiduciary activities of the County. For the most part, the effect of interfund transfers has been removed from the government-wide statements but continues to be reflected on the fund statements. Interfund services provided and used are not eliminated in the process of consolidation. Governmental activities generally are financed through taxes, intergovernmental revenues and other non-exchange transactions.

The statement of activities reflects the degree to which the direct expenses of the given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate fund financial statements are provided for governmental funds and fiduciary funds even though the latter are excluded from the government-wide financial statement. The General Fund, the HIDTA Grant Fund, and the Capital Projects Fund meet criteria as major governmental funds. Each major fund is reported as a separate column in the fund financial statements. Nonmajor funds include other Special Revenue and Debt Service funds. The combined amounts for these funds are reflected in a single column in the fund Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balances. Detailed statements for nonmajor funds are presented within combining and individual fund statements and schedules.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide fund statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized in the fiscal year for which the taxes are levied. Major revenue types that have been accrued are district clerk and county clerk fees, justice of the peace fees, intergovernmental revenues and charges for services. Grants are recognized as revenue as soon as all eligibility requirements imposed by the provider have been satisfied.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured.

Property taxes, sales taxes, licenses and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The County reports the following major governmental funds:

The **General Fund** is the County's primary operating fund. It accounts for all financial resources of the general government, except those that are required to be accounted for in another fund.

The **HIDTA Grant Fund** accounts for all activities related to the Texoma High Intensity Drug Trafficking Area (HIDTA) through a grant from the Federal Office of National Drug Control Policy. The purpose of this grant is to provide resources to help federal, state and local law enforcement organizations invest in infrastructure and joint initiatives to confront drug-trafficking organizations in North Texas.

Additionally, the County reports Fiduciary funds in the form of Agency funds. These funds account for monies held for others and then it is disbursed to the appropriate group or held in a custodial capacity. These resources include funds for individuals in accordance with court decrees by the County or District Clerk, other taxing entities within the County, and the State of Texas. Fiduciary Fund Financial Statements include a Statement of Net Position. The County's Fiduciary funds represent Agency Funds, which are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The Agency funds are accounted for on the accrual basis of accounting. Accordingly, all assets and liabilities are included on the Statement of Net Position. Because the assets are held in an agent capacity and are not available to support County programs, these funds are not included in the government-wide statements.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted resources available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities, Deferred Inflows/Outflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short term investments with original maturities of three months or less from the date of acquisition. State statutes authorize the County to invest in bank certificates of deposit, obligations of the United States or its agencies, obligations of the State of Texas, obligations of other political subdivisions having at least an "A" credit rating, commercial paper, repurchase agreements and local government investment pools.

The County records investments at fair value in accordance with provisions of GASB Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Investment Pools. All investment income is recognized as revenue in the appropriate fund's statement of activity and or statement of revenues, expenditures and changes in fund balance. Investments for the Entity are reported at fair value, except for the position in investment pools.

2. Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to" or "due from" other funds. Interfund activity reflected in "due to" or "due from" other funds is eliminated in the government-wide statements.

Property taxes are levied based on taxable value at the prior January 1 and become due on October 1 of the year in which assessed. Taxes are due and payable, without penalty or interest, from October 1 of the year in which levied until January 31 of the following year. Accordingly, receivables and revenues for property taxes are reflected in the government-wide statements based on the full accrual method of accounting. Property tax receivables for the prior year's levy are shown net of an allowance for uncollectible amounts.

Accounts receivables from other governments include amounts due from grantor agencies for approved grants for specific programs and reimbursements for services performed by the County. Program grants are recorded as receivables and revenues at the time all eligibility requirements established by the provider have been met.

Reimbursements for services performed are recorded as receivables and revenues when they are earned in the government-wide statements. Included are fines and costs assessed by court action and billable services for certain contracts. Revenues received in advance of the costs being incurred are recorded as deferred revenue in the fund statements. Receivables are shown net of an allowance for uncollectibles.

3. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. The County records prepaid items using the consumption method.

4. Capital Assets

Capital assets, which include land, buildings and improvements, machinery and equipment, and infrastructure assets (e.g., roads and bridges), are reported in the government-wide financial statements. Capital assets, other than infrastructure assets, are defined as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Infrastructure assets include County-owned roads and bridges.

In the case of the initial capitalization of infrastructure assets, the County chose to include all such items regardless of their acquisition date or amount. The County was able to estimate the historical cost for the initial reporting of these assets through back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the County constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and recorded at historical cost. The reported cost excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate. Donated capital assets are recorded at acquisition cost, which is the price that would be paid to acquire an asset with equivalent service potential at the acquisition date.

Capital assets are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	30
Infrastructure	25
Furniture and fixtures	10
Trucks	10
General equipment	5
Computer hardware	5
Cars	5

5. *Compensated Absences*

It is the County's policy to permit employees to accumulate earned but unused vacation and sick leave benefits. There is no liability for unpaid accumulated sick leave since the County does not have a policy to pay any amounts when employees separate from service with the County.

The County has recognized a liability for accumulated vacation leave where the employees' rights to receive benefits are attributable to services already rendered and it is probable that the County will compensate the employees through either paid time off or cash payments at termination.

Vacation pay is accrued when incurred in the government-wide financial statements. A liability for this amount is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

6. *Long-term Obligations*

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities under governmental activities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

7. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has the following items that qualify for reporting in this category:

- Pension and OPEB contributions after measurement date – These contributions are deferred and recognized in the following fiscal year.
- Difference in expected and actual OPEB experience – This difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.
- Changes in OPEB actuarial assumptions - This difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.
- Difference in projected and actual earnings on pension assets – This difference is deferred and amortized over a closed five year period.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has the following items that qualify for reporting in this category:

- Unavailable revenue is reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.
- Changes in OPEB actuarial assumptions - This difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.
- Difference in expected and actual pension and OPEB experience – This difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.

8. Fund Balance

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- **Nonspendable:** This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. Nonspendable items are not expected to be converted to cash or are not expected to be converted to cash within the next year.
- **Restricted:** This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

- **Committed:** This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by resolution of Commissioners' Court, the County's highest level of decision making authority. These amounts cannot be used for any other purpose unless Commissioners' Court removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.
- **Assigned:** This classification includes amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. This classification includes amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. This intent is determined by Commissioners' Court.
- **Unassigned:** This classification includes the residual fund balance for the General Fund. The unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of assigned fund balance amounts.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

9. Net Position

Net position represents the difference between assets, deferred inflows/outflows of resources, and liabilities. Net position investment in capital assets consists of capital assets net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislations adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

10. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expenses, information about the Fiduciary Net Position of the Texas County and District Retirement System (TCDRS) and additions to/deductions from TCERS's Fiduciary Net Position have been determined on the same basis as they are reported by TCERS. For this purpose, plan contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

11. Other post-employment benefits

For purposes of measuring the total OPEB liability, OPEB related deferred outflows of resources, and OPEB expense, benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Contributions are not required but are measured as payments by the County for benefits due and payable that are not reimbursed by plan assets. Information regarding the County's total OPEB liability is obtained from a report prepared by a consulting actuary, Gabriel Roeder Smith & Company.

12. Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual amounts could differ from those estimates.

II. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS

A. Cash and Investments

As of September 30, 2019, the County held cash deposits in the amount of \$11,659,962, and also held investments in TexPool Prime with a weighted average maturity of 33 days in the amount of \$1,226,788. Other amounts deposited are held in agency funds and are not available to cover County expenditures.

The Public Funds Investment Act (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the County to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, and (9) bid solicitation preferences for certificates of deposit. Statutes authorize the County to invest in (1) obligations of the U. S. Treasury, certain U. S. agencies, and the State of Texas; (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) Mutual Funds, (8) investment pools, (9) guaranteed investment contracts, and (10) common trust funds. The Act also requires the County to have independent auditors perform test procedures related to investment practices as provided by the Act. The County is in substantial compliance with the requirements of the Act and with local policies.

The County's investment pools represent investments in TexPool Prime, investment pools for state and local governments in Texas. The State Comptroller of Public Accounts exercises oversight responsibilities over TexPool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. Additionally, the State Comptroller has established an Advisory Board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The Advisory Board members review the investment policy and management fee structure.

TexPool is rated AAAM by Standard & Poor's. As a requirement to maintain the rating, weekly portfolio information must be submitted to Standard & Poor's, as well as the office of the Comptroller of Public Accounts for review. TexPool uses amortized cost rather than fair value to report net position to compute share prices. Accordingly, the fair value is the same as the value of shares.

Interest Rate Risk – In accordance with its investment policy, the County manages its exposure to declines in fair value by limiting the average dollar weighted maturity of its investment portfolios to a maximum of 270 days.

Custodial Credit Risk – In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. State statutes require that all deposits in financial institutions be fully collateralized by U. S. Government obligations or its agencies and instrumentalities or direct obligations of Texas or its agencies and instrumentalities that have a fair value of not less than the principal amount of deposits. As of September 30, 2019, the County's deposit balance was collateralized with securities held by the pledging financial institution in the County's name or by FDIC insurance.

Credit Risk – It is the County's policy to limit its investments to investment types with an investment quality rating not less than A or its equivalent by a nationally recognized statistical rating organization. The County's investment pool is rated AAAM by Standard & Poor's Investors Service.

B. Property Taxes and Other Receivables

Property is appraised and a lien on such property becomes enforceable as of January 1, subject to certain procedures for rendition, appraisal, appraisal review and judicial review. Property taxes are levied by October 1 of the year in which assessed, or as soon thereafter as practicable. Taxes are due and payable, without penalty or interest, from October 1 of the year in which levied until January 31 of the following year. Taxes become delinquent February 1 of each year and are subject to simple interest and penalty of 7% in February, 9% in March, 11% in April, 13% in May, 15% in June, 18% in July and interest continues to accrue at 1% per month.

The County's taxes on real property are a lien against such property until paid. The County may foreclose on real property upon which it has a lien for unpaid taxes. The exception is homestead property belonging to persons 65 years of age or older who file for deferral or abatement. The County does make considerable effort to collect delinquent taxes before foreclosure proceedings. Delinquent taxes on property not otherwise collected are generally paid when there is a sale or transfer of the title of the property.

Any liens and subsequent suits against the taxpayer for payment of delinquent personal property taxes are barred unless instituted within four years from the time such taxes became delinquent. Unlike real property, the sale or transfer of most personal property does not require any evidence that taxes thereon are paid.

Collections of the property taxes and subsequent remittances to the proper entities are accounted for in the Tax Assessor and Collector's Agency Fund. Tax collections deposited for the County are distributed to the General, Road and Bridge, Flood Control and Debt Service Funds of the County. This distribution is based on the tax rate established for each fund by order of the Commissioners Court for the tax year for which the collections are made.

The County participates in Tax Increment Finance (TIF) Districts. When a TIF District is created, with the approval of all participating governmental entities, the property included in the District has its assessed valuation frozen at that time for the duration of the District. As projects are developed, increasing the assessed valuation of the property, the incremental increases are returned to the entity which initially financed the improvements, i.e., County contribution, County bond funds or developer advances.

The following is a summary by fund of delinquent taxes receivable at September 30, 2019.

Property taxes receivable:	
General fund	\$ 1,158,367
Road and bridge funds	260,795
Debt service fund	102,046
Flood control fund	21,890
Less: allowance for uncollectibles	(535,483)
	<u>\$ 1,007,615</u>

Article VIII, Section 9 of the Texas Constitution imposes a limit of \$0.80 per \$100 assessed valuation for general governmental services, including the payment of premium and interest on general obligation long-term debt in the Jury, General, Permanent Improvement and Road and Bridge Funds. In addition, a Special Road Tax of \$0.15 per \$100 valuation has been authorized by Article 6790, VACS, and a Farm-to-Market and Lateral Road Tax of \$0.30 per \$100 valuation has been authorized by Article 7048a, VACS; however, of a total tax rate of \$1.25 authorized for the County, only \$0.6086 was levied for the 2018 tax roll.

Receivables at year-end for the government's individual major funds and nonmajor and fiduciary funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	<u>General</u>	<u>Grant Fund</u>	<u>Nonmajor</u>	<u>Total</u>
Miscellaneous	\$ 21,690	\$ 13,199	\$ 171,711	\$ 206,600
Court fines	<u>28,061,254</u>	<u>-</u>	<u>-</u>	<u>28,061,254</u>
	<u>28,082,944</u>	<u>13,199</u>	<u>171,711</u>	<u>28,267,854</u>
Less: allowance for uncollectibles	<u>(27,500,029)</u>	<u>-</u>	<u>-</u>	<u>(27,500,029)</u>
Total	<u>\$ 582,915</u>	<u>\$ 13,199</u>	<u>\$ 171,711</u>	<u>\$ 767,825</u>

Governmental funds report *deferred inflows of resources* in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. At the end of the current fiscal year, the various components of *deferred inflows of resources* reported in the governmental funds were as follows:

General fund	
Delinquent property taxes	\$ 683,542
Court fines	<u>591,395</u>
Total general fund	<u>1,274,937</u>
Nonmajor governmental funds	
Delinquent property taxes	<u>223,152</u>
Total nonmajor governmental funds	<u>223,152</u>
Total governmental funds	<u>\$ 1,498,089</u>

C. Capital Assets

Capital assets activity for the year ended September 30, 2019, are as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Disposals</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 1,240,126	\$ -	\$ -	\$ 1,240,126
Total assets not being depreciated	<u>1,240,126</u>	<u>-</u>	<u>-</u>	<u>1,240,126</u>
Capital assets, being depreciated:				
Buildings and improvements	22,150,079	922,761	-	23,072,840
Machinery and equipment	12,009,717	409,913	(41,640)	12,377,990
Infrastructure	<u>24,874,303</u>	<u>126,555</u>	<u>-</u>	<u>25,000,858</u>
Total capital assets being depreciated	<u>59,034,099</u>	<u>1,459,229</u>	<u>(41,640)</u>	<u>60,451,688</u>
Less accumulated depreciation:				
Buildings and improvements	(11,780,499)	(529,009)	-	(12,309,508)
Machinery and equipment	(7,877,070)	(820,473)	29,343	(8,668,200)
Infrastructure	<u>(23,865,282)</u>	<u>(334,038)</u>	<u>-</u>	<u>(24,199,320)</u>
Total accumulated depreciation	<u>(43,522,851)</u>	<u>(1,683,520)</u>	<u>29,343</u>	<u>(45,177,028)</u>
Total capital assets being depreciated, net	<u>15,511,248</u>	<u>(224,291)</u>	<u>(12,297)</u>	<u>15,274,660</u>
Governmental activities capital assets, net	<u>\$ 16,751,374</u>	<u>\$ (224,291)</u>	<u>\$ (12,297)</u>	<u>\$ 16,514,786</u>

Depreciation expense for fiscal year 2019 was charged to functions and programs of the County as follows:

General government	\$ 419,756
Public safety	541,928
Roads and highways	<u>721,836</u>
	<u>\$ 1,683,520</u>

D. Interfund Receivables and Payables

Due to/from Other Funds

In the fund financial statements, interfund balances are the result of normal transactions between funds that will be liquidated in the subsequent fiscal year. The following is a summary of amounts due from and due to other funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	HIDTA	\$ 411,763
General	Nonmajor governmental	1,176,694
Nonmajor governmental	Nonmajor governmental	63,035
Nonmajor governmental	General	<u>146,249</u>
		<u>\$ 1,797,741</u>

Expenditures incurred for the HIDTA grant program are paid by the General Fund and reimbursed by the granting agency. As a result, appropriate interfund balance entries are recorded to reflect these activities. The interfund balance between the General Fund and Nonmajor governmental funds resulted from the time lag between the dates that payments between funds were made.

Transfers in/out

In the fund financial statements, certain transfers were made in between funds to supplement another fund's sources and finance project expenditures. The following is a summary of transfers in and out for the year:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
Nonmajor governmental	General	\$ 11,191
Nonmajor governmental	Nonmajor governmental	<u>55,036</u>
		<u>\$ 66,227</u>

E. Long-term Debt

General Obligation Bonds

General obligation bonds are direct obligations and pledge the full faith and credit of the County. The bonds are classified as a direct borrowing; should the County default on these bonds, any registered owner of the bonds is entitled to seek a writ of mandamus from a court of proper jurisdiction requiring the County to make payment.

The bonds currently outstanding are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Amount</u>
Courthouse restoration	3.7%	\$ 6,370,000

Annual debt service requirements to maturity for the refunding bonds are as follows:

Year Ending September 30,	Governmental Activities		Total
	Principal	Interest	
2020	320,000	229,770	549,770
2021	335,000	217,653	552,653
2022	350,000	204,980	554,980
2023	360,000	191,845	551,845
2024	375,000	178,248	553,248
2025-2029	2,100,000	667,850	2,767,850
2030-2034	<u>2,530,000</u>	<u>236,055</u>	<u>2,766,055</u>
Total	<u>\$ 6,370,000</u>	<u>\$ 1,926,401</u>	<u>\$ 8,296,401</u>

Tax Notes

During fiscal year 2019, the County issued Limited Tax Notes, Series 2019 for the purpose of purchasing and improving a building. The notes bear an interest rate of 2.97% and mature in 2026. The notes are classified as a direct borrowing; should the County default on the notes, any registered owner of the notes are entitled to seek a writ of mandamus from a court of proper jurisdiction requiring the County to make payment.

Annual debt service requirements to maturity for the notes are as follows:

Year Ending September 30,	Governmental Activities		Total
	Principal	Interest	
2020	143,000	30,546	173,546
2021	147,000	26,240	173,240
2022	152,000	21,800	173,800
2023	157,000	17,211	174,211
2024	162,000	12,474	174,474
2025-2029	<u>339,000</u>	<u>10,143</u>	<u>349,143</u>
Total	<u>\$ 1,100,000</u>	<u>\$ 118,414</u>	<u>\$ 1,218,414</u>

Capital Leases

The County also, from time to time, finances certain equipment using lease arrangements. These leases are classified as direct borrowings and are secured by the purchased equipment. The leases are classified as capital leases due to the presence of a bargain-purchase option. Capital lease obligations as of September 30, 2019, are composed of the following individual issues:

Equipment lease with the original principal amount of \$236,045; payable in monthly installments of \$3,585, including principal and interest at 2.99%, due December 19, 2019; secured by one John Deere motor grader purchased during fiscal year 2014.	\$ 10,703
Equipment lease with the original principal amount of \$131,807; payable in monthly installments of \$2,354, including principal and interest at 2.75%, due April 15, 2017; secured by a John Deere Tractor/Mower purchased during fiscal year 2015.	11,691
Equipment lease with the original principal amount of \$133,652; payable in monthly installments of \$2,401, including principal and interest at 2.94%, due March 28, 2021; secured by a John Deere Tractor/Mower purchased during fiscal year 2016.	41,939
Equipment lease with the original principal amount of \$213,036; payable in three yearly installments of \$16,500 and a final lump sum payment of \$178,120, including principal and interest at 2.55%, due October 24, 2019; secured by a Caterpillar motor grader purchased during fiscal year 2017.	174,938
Equipment lease with the original principal amount of \$233,818; payable in three yearly installments of \$16,500 and a final lump sum payment of \$200,535, including principal and interest at 2.55%, due October 24, 2019; secured by a Caterpillar motor grader purchased during fiscal year 2017.	196,955
Equipment lease with the original principal amount of \$275,250; payable in three yearly installments of \$22,959 and a final lump sum payment of \$225,000, including principal and interest at 2.55%, due October 24, 2019; secured by a Caterpillar motor grader purchased during fiscal year 2017.	220,977
Equipment lease with the original principal amount of \$136,250; payable in monthly installments of \$4,438, including principal and interest at 2.99%, due February 15, 2023; secured by a Gradall motor grader purchased during fiscal year 2017.	172,633
Equipment lease with the original principal amount of \$136,250; payable in three annual installments of \$15,462 and a final lump sum payment of \$83,000, including principal and interest at 2.55%, due November 18, 2019; secured by a Mack truck with Maverick dump bed purchased during fiscal year 2017.	96,597
Equipment lease with the original principal amount of \$549,678; payable in three annual installments of \$196,796, including principal and interest at 3.75%, due October 31, 2020; secured by Election Equipment and Software purchased during fiscal year 2018.	372,516
Equipment lease with the original principal amount of \$99,783; payable in three annual installments of \$52,915, including principal and interest at 3.98%, due October 31, 2019; secured by a John Deere Backhoe purchased during Fiscal Year 2018.	50,888
Equipment lease with the original principal amount of \$155,499; payable in three annual installments of \$55,985, including principal and interest at 4.479%, due September 30, 2021; secured by a John Deere Tractor with Boom Mower purchased during fiscal year 2019.	<u>104,873</u>
Total capital leases	\$ <u>1,454,710</u>

The capital assets acquired through capital leases are as follows:

	<u>Governmental Activities</u>
Machinery and equipment	\$ 4,115,816
Less: accumulated depreciation	<u>(1,977,293)</u>
	<u>\$ 2,138,523</u>

The annual debt service requirements to maturity for capital lease obligations are as follows:

<u>Year Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2020	\$ 1,073,342	\$ 38,542	\$ 1,111,884
2021	307,610	10,297	317,907
2022	51,736	1,519	53,255
2023	<u>22,022</u>	<u>168</u>	<u>22,190</u>
	<u>\$ 1,454,710</u>	<u>\$ 50,526</u>	<u>\$ 1,505,236</u>

Changes in Long-term Liabilities

Long-term liability activity for the year ended September 30, 2019, was as follows:

	<u>Balance 09/30/18</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 09/30/19</u>	<u>Due Within One Year</u>
G.O. Bonds	\$ 6,680,000	\$ -	\$ 310,000	\$ 6,370,000	\$ 320,000
Limited tax notes	-	1,100,000	-	1,100,000	143,000
Capital leases	1,990,263	155,499	691,052	1,454,710	1,073,342
Compensated absences	<u>206,546</u>	<u>472,136</u>	<u>485,835</u>	<u>192,847</u>	<u>38,569</u>
Governmental activities long-term liabilities	<u>\$ 8,876,809</u>	<u>\$ 1,727,635</u>	<u>\$ 1,486,887</u>	<u>\$ 9,117,557</u>	<u>\$ 1,574,911</u>

The compensated absences, net pension liability and total OPEB liability attributable to the governmental activities was liquidated primarily by the General Fund and Road and Bridge Funds in prior years.

III. OTHER INFORMATION

A. Risk Management

The County maintains third party insurance coverage for general liability, property, automobile liability, public officials' liability, employee health and workers' compensation. There was no significant change in coverage from the prior year. Settlements did not exceed insurance coverage for fiscal years 2019 or 2018.

B. Contingent Liabilities and Commitments

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under the terms of the grant. A contingent liability was not established because potential reimbursements are considered immaterial.

The County is involved in lawsuits and other claims in the ordinary course of its operations. Although the outcome of such lawsuits and other claims is not presently determinable, the resolution of these matters is not expected to have a material effect on the financial condition of the County.

C. Employee Retirement System

Plan Description

The County participates in a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System (“TCDRS”). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent, multiple-employer, public employee retirement system consisting of nontraditional defined benefit pension plans. TCDRS issues a publicly available comprehensive annual financial report (CAFR) that can be obtained at www.tcdrs.org.

All full and part-time non-temporary employees participate in the plan, regardless of the number of hours they work in a year. Employees in a temporary position are not eligible for membership.

Benefits Provided

TCDRS provides retirement, disability and survivor benefits for all eligible employees. Benefit terms are established by the TCDRS Act. The benefit terms may be amended as of January 1, each year, but must remain in conformity with the Act.

Members can retire at age 60 and above with 8 or more years of service, with 20 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after eight years of service, but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by their employer.

Benefit amounts are determined by the sum of the employee’s contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer’s commitment to contribute. At retirement, death or disability, the benefit is calculated by converting the sum of the employee’s accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Employees covered by benefit terms

At the December 31, 2018 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	178
Inactive employees entitled to but not yet receiving benefits	140
Active employees	<u>318</u>
	<u>636</u>

Contributions

The contribution rates for employees in TCDRS are either 4%, 5%, 6%, or 7% of employee gross earnings, as adopted by the employer’s governing body. Participating employers are required to contribute at actuarially determined rates to ensure adequate funding for each employer’s plan. Under the state law governing TCDRS, the contribution rate for each entity is determined annually by the actuary and approved by the TCDRS Board of Trustees. The replacement life entry age actuarial cost method is used in determining the contribution rate. The actuarially determined rate is the estimated amount necessary to fund benefits in an orderly manner for each participant over his or her career so that sufficient funds are accumulated by the time benefit payments begin, with an additional amount to finance any unfunded accrued liability.

Employees for the County were required to contribute 7% of their annual gross earnings during the fiscal year. The contribution rates for the County were 10.38% and 10.46% in calendar years 2018 and 2019, respectively. The County’s contributions to TCDRS for the year ended September 30, 2019, were \$1,520,260 and equal to the required contributions.

Net Pension Liability

The County’s Net Pension Liability (NPL) was measured as of December 31, 2018, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The Total Pension Liability in the December 31, 2018, actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.75% per year
Overall payroll growth	3.25% per year
Investment rate of return	8.00%, net of pension plan investment expense, including inflation

Mortality rates for active members, retirees, and beneficiaries were based on the following:

Depositing members	90% of the RP-2014 Active Employee Mortality Table for males and 90% of the RP-2014 Active Employee Mortality Table for females, projected with 110% of the MP-2014 Ultimate scale after 2014.
Service retirees, beneficiaries and non-depositing members	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.
Disabled retirees	130% of the RP-2014 Disabled Annuitant Mortality Table for males and 115% of the RP-2014 Disabled Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.

Updated mortality assumptions were adopted in the actuarial valuation of December 31, 2017. All other actuarial assumptions that determined the total pension liability as of December 31, 2018, were based on the results of an actuarial experience study for the period January 1, 2013, through December 31, 2016.

The long-term expected rate of return on pension plan investments is 8.0%. The pension plan’s policy in regard to the allocation of invested assets is established and may be amended by the TCDRS Board of Trustees.

The long-term expected rate of return on TCDRS is determined by adding inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions and information below are based on January 2019 information for a 10-year time horizon. The valuation assumption for long-term expected return is re-assessed at a minimum of every four years and is set based on a 30-year time horizon; the most recent analysis was performed in 2017. The target allocation and best estimates of geometric real rates return for each major asset class are summarized in the following table:

Asset Class	Benchmark	Target Allocation ⁽¹⁾	Geometric Real Rate of Return (Expected minus Inflation) ⁽²⁾
U.S. Equities	Dow Jones U.S. Total Stock Market Index	10.50%	5.40%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index ⁽³⁾	18.00%	8.40%
Global Equities	MSCI World (net) Index	2.50%	5.70%
International Equities - Developed Markets	MSCI World Ex USA (net) Index	10.00%	5.40%
International Equities - Emerging Markets	MSCI Emerging Markets (net) Index	7.00%	5.90%
Investment-Grade Bonds	Bloomberg Barclays U.S. Aggregate	3.00%	1.60%
Strategic Credit	FTSE High-Yield Cash-Pay Capped Index	12.00%	4.39%
Direct Lending	S&P/LSTA Leveraged Loan Index	11.00%	7.95%
Distressed Debt	Cambridge Associates Distressed Securities Index ⁽⁴⁾	2.00%	7.20%
REIT Equities	67% FTSE NAREIT Equity REITs Index + 33% S&P Global REIT (net) Index	2.00%	4.15%
Master Limited Partnerships (MLPs)	Alerian MLP Index	3.00%	5.35%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index ⁽⁵⁾	6.00%	6.30%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	13.00%	3.90%

⁽¹⁾ Target asset allocation adopted at the April 2019 TCDRS Board meeting.

⁽²⁾ Geometric real rates of return equal the expected return minus the assumed inflation rate of 1.70% per Cliffwater's 2019 capital market assumptions.

⁽³⁾ Includes vintage years 2006-present of Quarter Pooled Horizon IRRs.

⁽⁴⁾ Includes vintage years 2005-present of Quarter Pooled Horizon IRRs.

⁽⁵⁾ Includes vintage years 2007-present of Quarter Pooled Horizon IRRs.

Discount Rate

The discount rate used to measure the Total Pension Liability was 8.1%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the Total Pension Liability.

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balance at 12/31/2017	\$ 65,656,060	\$ 63,327,713	\$ 2,328,347
Changes for the year:			
Service cost	1,782,327	-	1,782,327
Interest on total pension liability ⁽¹⁾	5,346,224	-	5,346,224
Effect of economic/demographic gains or losses	(104,263)	-	(104,263)
Effect of assumptions changes or inputs	-	-	-
Refund of contributions	(93,760)	(93,760)	-
Benefit payments	(2,834,502)	(2,834,502)	-
Administrative expenses	-	(49,475)	49,475
Member contributions	-	982,941	(982,941)
Net investment income	-	(1,185,231)	1,185,231
Employer contributions	-	1,457,560	(1,457,560)
Other ⁽²⁾	-	(8,170)	8,170
Balance at 12/31/2018	<u>\$ 69,752,086</u>	<u>\$ 61,597,076</u>	<u>\$ 8,155,010</u>

⁽¹⁾ Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

⁽²⁾ Relates to allocation of system-wide items.

Sensitivity Analysis

The following presents the net pension liability of the County, calculated using the discount rate of 8.1%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.1%) or 1-percentage-higher (9.1%) than the current rate:

	1% Decrease 7.1%	Current Discount Rate 8.1%	1% Increase 9.1%
Total pension liability	\$ 78,827,320	\$ 69,752,086	\$ 62,107,209
Fiduciary net position	<u>61,597,076</u>	<u>61,597,076</u>	<u>61,597,076</u>
Net pension liability/(asset)	<u>\$ 17,230,244</u>	<u>\$ 8,155,010</u>	<u>\$ 510,133</u>

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately-issued TCDRS financial report. The report may be obtained on the Internet at www.tcdrs.org.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended September 30, 2019, the County recognized pension expense of \$2,598,185. At year-end, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual economic experience	\$ -	\$ 523,908
Changes in actuarial assumptions	401,157	-
Difference between projected and actual investment earnings	3,844,941	-
Contributions subsequent to the measurement date	<u>1,124,560</u>	<u>-</u>
Total	<u>\$ 5,370,658</u>	<u>\$ 523,908</u>

\$1,124,560 reported as deferred outflows of resources related to pension resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the year ending September 30, 2020. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expenses as follows:

<u>For the Year Ended September 30,</u>	
2020	\$ 1,368,033
2021	522,864
2022	551,821
2023	1,279,472

D. Post-employment Benefits Other Than Pensions (OPEB) – Retiree Health Plan

Plan Description

In addition to the pension benefits described above, the Commissioners Court established a medical insurance benefit plan for retirees. This plan is administered by the County and it has the authority to establish and amend the benefit terms and financing arrangements. The Retiree Medical Plan does not issue a publicly available financial report. A retiree is defined as someone who is receiving lifetime monthly Texas County and District retirement pension benefit payments and who retired directly from active employment with Navarro County. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Benefits Provided

Retirees are responsible for paying the premiums. Eligible retirees will be provided medical insurance benefits and eligible retirees may also cover their eligible dependents if elected within 60 days. The County will stop insurance coverage on the retiree and dependent on the last day of the month when one of the following occurs:

1. the retiree reaches age 65; or
2. the retiree fails to submit the required set premium rate.

The County’s contributions to the OPEB for the year ended September 30, 2019, were \$69,386, which equal benefit payments for retirees.

The number of employees currently covered by the benefit terms is as follows:

Inactive employees or beneficiaries currently receiving benefits	51
Inactive employees entitled to but not yet receiving benefits	-
Active employees	<u>283</u>
Total	<u>334</u>

Actuarial Methods and Assumptions

Significant methods and assumptions were as follows:

Actuarial Valuation Date	December 31, 2018
Actuarial Cost Method	Individual Entry Age
Inflation Rate	2.50%
Salary Increases	0.50% to 5.00%, not including wage inflation of 3.25%
Demographic Assumptions	Based on the experience study covering the four year period ending December 31, 2016 as conducted for the Texas County and District Retirement System (TCDRS). For the OPEB valuation, the standard TCDRS retirement rates were adjusted to better reflect the County's experience.
Mortality	For healthy retirees, the gender-distinct RP-2014 Healthy Annuitant Mortality Tables are used with male rates multiplied by 130% and female rates multiplied by 110%. The rates are projected on a fully generational basis based on 110% of the ultimate rates of Scale MP-2014.
Health care cost trend rates	Initial rate of 7.20% declining to an ultimate rate of 4.25% after 15 years.
Participation rates	25% of eligible retirees elect medical coverage; 60% of eligible retirees elect life insurance coverage
Discount rate	The discount rate changed from 3.31% as of December 31, 2017 to 3.71% as of December 31, 2018.

Projections of health benefits are based on the plan as understood by the County and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the County and its employees to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

A Single Discount Rate of 3.71% was used to measure the total OPEB liability. This Single Discount Rate was based on the municipal bond rates as of the measurement date. The source of the municipal bond rate was Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-year Municipal GO AA Index" as of December 31, 2018.

Changes in the Total OPEB Liability

The County's total OPEB liability was measured as of December 31, 2018 and was determined by an actuarial valuation as of that date.

	<u>Total OPEB Liability</u>
Balance at 12/31/2017	\$ 810,678
Changes for the year:	
Service cost	53,683
Interest	26,576
Difference between expected and actual experience	(76,911)
Changes of benefit terms	883,835
Changes of assumptions	(220,469)
Benefit payments	<u>(69,210)</u>
Net changes	<u>597,504</u>
Balance at 12/31/2018	<u>\$ 1,408,182</u>

Changes in assumptions and other inputs reflect a change in the discount rate from 3.31% to 3.71%, as well as updated assumptions on health care trend rates and participation in retiree life insurance. Changes in benefit terms reflect an increase in benefit for retiree life insurance from \$5,000 to \$20,000 and a corresponding increase in premium.

Discount Rate Sensitivity Analysis

The following schedule shows the impact of the total OPEB liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (3.71%) in measuring the total OPEB liability.

	<u>1% Decrease in Discount Rate (2.71%)</u>	<u>Discount Rate (3.71%)</u>	<u>1% Increase in Discount Rate (4.71%)</u>
County's Total OPEB liability \$	1,631,093	\$ 1,408,182	\$ 1,226,446

Healthcare Cost Trend Rate Sensitivity Analysis

The following schedule shows the impact of the total OPEB liability if the Healthcare Cost Trend Rate used was 1% less than and 1% greater than what was used in measuring the total OPEB liability.

	<u>1% Decrease</u>	<u>Current Healthcare Cost Trend Rate Assumption</u>	<u>1% Increase</u>
County's Total OPEB liability \$	1,347,942	\$ 1,408,182	\$ 1,480,611

OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB

For the year ended September 30, 2019, the County recognized OPEB expense of \$939,001. At September 30, 2019, the County reported deferred outflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual economic experience	\$ 11,401	\$ 68,921
Changes in actuarial assumptions	34,889	197,566
Contributions subsequent to the measurement date	<u>32,448</u>	<u>-</u>
Totals	<u>\$ 78,738</u>	<u>\$ 266,487</u>

\$32,448 reported as deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date are due to benefit payments the County paid with own assets and will be recognized as a reduction of the total OPEB liability for the year ending September 30, 2020. Other amounts of the reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>For the Year Ended September 30,</u>	<u>OPEB Expense Amount</u>
2020	\$(25,093)
2021	(25,093)
2022	(25,093)
2023	(25,093)
2024	(25,093)
Thereafter	(94,732)

E. TAX ABATEMENTS

The County enters into economic development agreements designed to promote development and redevelopment within the County, stimulate commercial activity, generate additional sales tax and enhance the property tax base and economic vitality of the County. This program refunds property taxes as authorized under Chapter 312 of the Texas Tax Code.

The County has entered into various agreements that reduce property taxes. Agreements for a refund of property taxes call for a dollar for dollar tax refund for approved expenditures to encourage the maintenance and revitalization of the historic downtown area. For fiscal year 2019, the County rebated property taxes of \$14,727.

F. NEW ACCOUNTING PRONOUNCEMENTS

The Governmental Accounting Standards Board (GASB) issued the following statements which become effective for fiscal years 2021 and 2022.

Statement No. 84, *Fiduciary Activities* – This Statement improves guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. The focus is generally on whether a government is controlling the assets of the fiduciary activity and on the beneficiaries with whom a fiduciary relationship exists. This Statement will become effective for the County in fiscal year 2021.

Statement No. 87, *Leases* – This Statement will improve the accounting and financial reporting for leases by governments by requiring recognition of certain lease assets and liabilities previously classified as operating leases. It establishes a single model for lease accounting based on the principle that leases are financing the right to use an underlying asset. Under the Statement a lessee is required to recognize a lease liability and an intangible right-to-use asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resource, enhancing the relevance and consistency of information about leasing activities. This Statement will become effective for the County in fiscal year 2022.

G. SUBSEQUENT EVENTS

On January 1, 2019, the County opted into participation in the TCDRS Group Term Life (GTL) plan. The GTL plan offers benefits that are classified as OPEB in accordance with GASB 75. Accordingly, during the fiscal year ended September 30, 2020, the County will assume a related total OPEB liability for a measurement period ending December 31, 2019.

On January 30, 2020, the World Health Organization declared the coronavirus outbreak (COVID-19) a Public Health Emergency of International Concern and on March 10, 2020, declared COVID-19 a pandemic. The impact of COVID-19 could negatively affect the County's operations, suppliers or other vendors, as well as intergovernmental entities and citizens it collects fees from. Subsequent shelter in place orders, labor shortages or other disruptions to the County's operations, or that of its suppliers and vendors, may adversely affect the County's ability to provide services to citizens and taxpayers. In addition, the epidemic and its effects could result in a widespread health crisis that may lead to an economic downturn, negatively affecting tax revenues, demand for services, and the value of investments including pension assets. As of the date of this report, the impact of COVID-19 on the County's financial statements or operations cannot be determined. The extent to which COVID-19 may affect the County's results will depend on future developments, which are highly uncertain.

**REQUIRED
SUPPLEMENTARY INFORMATION**



Navarro County Courthouse

NAVARRO COUNTY, TEXAS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ 15,610,300	\$ 15,610,300	\$ 16,565,945	\$ 955,645
Sales and other taxes	2,250,000	2,250,000	2,765,533	515,533
Intergovernmental	306,600	306,600	570,343	263,743
Fees of office	1,296,700	1,297,700	1,889,690	591,990
Fines and forfeitures	570,000	570,000	503,639	(66,361)
Interest on investments	52,500	52,500	74,600	22,100
Other	<u>141,350</u>	<u>141,350</u>	<u>251,938</u>	<u>110,588</u>
Total revenues	<u>20,227,450</u>	<u>20,228,450</u>	<u>22,621,688</u>	<u>2,393,238</u>
EXPENDITURES				
General government:				
Salaries	2,513,655	2,734,655	2,644,095	90,560
Benefits	1,076,690	1,077,114	1,059,783	17,331
Supplies	252,781	256,381	227,880	28,501
Other services	2,639,834	2,636,234	2,504,494	131,740
Capital outlay	189,807	289,807	958,490	(668,683)
Debt service:				
Principal	177,162	177,162	177,162	-
Interest and other charges	19,634	19,634	59,789	(40,155)
Intergovernmental	<u>356,810</u>	<u>356,810</u>	<u>340,446</u>	<u>16,364</u>
Total general government	<u>7,226,373</u>	<u>7,547,797</u>	<u>7,972,139</u>	<u>(424,342)</u>
Judicial:				
Salaries	2,006,622	2,006,622	2,134,568	(127,946)
Benefits	640,629	640,205	620,205	20,000
Supplies	68,400	66,400	64,864	1,536
Other services	<u>863,803</u>	<u>865,803</u>	<u>910,446</u>	<u>(44,643)</u>
Total judicial	<u>3,579,454</u>	<u>3,579,030</u>	<u>3,730,083</u>	<u>(151,053)</u>
Public safety:				
Salaries	6,128,384	6,128,384	5,958,883	169,501
Benefits	2,728,957	2,729,865	2,614,631	115,234
Supplies	973,446	972,447	784,073	188,374
Other services	1,388,470	1,388,562	1,262,031	126,531
Capital outlay	<u>221,000</u>	<u>221,000</u>	<u>177,582</u>	<u>43,418</u>
Total public safety	<u>11,440,257</u>	<u>11,440,258</u>	<u>10,797,200</u>	<u>643,058</u>
Health and welfare:				
Other services	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>-</u>
Total health and welfare	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>-</u>
Total expenditures	<u>22,746,084</u>	<u>23,067,085</u>	<u>22,999,422</u>	<u>67,663</u>
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURES	(2,518,634)	(2,838,635)	(377,734)	2,460,901
OTHER FINANCING SOURCES (USES)				
Transfers out	-	-	(11,191)	(11,191)
Issuance of debt	-	-	1,100,000	1,100,000
Sale of capital assets	<u>5,000</u>	<u>5,000</u>	<u>2,363</u>	<u>(2,637)</u>
Total other financing sources and uses	<u>5,000</u>	<u>5,000</u>	<u>1,091,172</u>	<u>(1,086,172)</u>
NET CHANGE IN FUND BALANCES	(2,513,634)	(2,833,635)	713,438	1,374,729
FUND BALANCES, BEGINNING	<u>8,082,229</u>	<u>8,082,229</u>	<u>8,082,229</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 5,568,595</u>	<u>\$ 5,248,594</u>	<u>\$ 8,795,667</u>	<u>\$ 3,547,073</u>



Navarro County Courthouse

NAVARRO COUNTY, TEXAS

NOTES TO BUDGETARY SCHEDULE

SEPTEMBER 30, 2019

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds except the HIDTA Grant, Victim Assistance Grant, and Capital Projects Funds, which adopt project-length budgets. The County does not adopt budgets for the Juvenile Case Manager Fund, Courthouse Security Fund, Justice Court Technology Fund, County Clerk Records Management Fund, District Clerk Records Management Fund, County Clerk Archive Fund, Justice Court Building Security Fund, County Records Preservation Fund, Vital Statistics Fund, County & District Clerk Technology Fund, County Record Management & Preservation Fund, District Court Records Technology Fund, and Courthouse Restoration Funds either. All annual appropriations lapse at the end of the fiscal year.

Elected officials and department heads submit requests for appropriations to the budget officer, the County Judge, so that a budget may be prepared. The proposed budget is presented to the Commissioners Court for review by the second Monday in July. The Commissioners Court holds public work sessions and public hearings. A final budget must be prepared and adopted no later than September 30.

The appropriated budget is prepared by fund, function and department. The County's department heads may make transfers of appropriations within a department (Sheriff's Office, County Auditor, etc.). The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the function level.

For the fiscal year ended September 30, 2019, expenditures exceeded appropriations in the General Government and Judicial functions of the General Fund by \$389,854 and \$151,053, respectively, and in the Judicial function of the District Attorney Forfeiture Fund by \$55,387. These overages were funded with existing fund balance except for the overage in General Government, which was due to expenditures funded with the issuance of Tax Notes.

NAVARRO COUNTY, TEXAS

SCHEDULE OF CHANGES IN NET PENSION LIABILITY
AND RELATED RATIOS

FOR THE YEAR ENDED SEPTEMBER 30, 2019

Measurement Date December 31,	2014	2015
Total Pension Liability		
Service Cost	\$ 1,637,150	\$ 1,700,388
Interest total pension liability	4,156,387	4,430,218
Effect of plan changes	-	(295,376)
Effect of assumption changes or inputs	-	648,765
Effect of economic/demographic (gains) or losses	(62,881)	(720,373)
Benefit payments/refunds of contributions	<u>(2,452,066)</u>	<u>(2,660,511)</u>
Net change in total pension liability	3,278,590	3,103,111
Total pension liability - beginning	<u>51,712,942</u>	<u>54,991,532</u>
Total pension liability - ending (a)	\$ <u>54,991,532</u>	\$ <u>58,094,643</u>
Plan Fiduciary Net Position		
Employer contributions	\$ 1,319,809	\$ 1,396,086
Member contributions	863,421	915,051
Investment income net of investment expenses	3,381,156	25,949
Benefit payments refunds of contributions	(2,452,066)	(2,660,511)
Administrative expenses	(39,486)	(37,897)
Other	<u>147,464</u>	<u>(28,448)</u>
Net change in plan fiduciary net position	3,220,298	(389,770)
Plan fiduciary net position - beginning	<u>49,653,883</u>	<u>52,874,181</u>
Plan fiduciary net position - ending (b)	\$ <u>52,874,181</u>	\$ <u>52,484,411</u>
Net pension liability - ending (a) - (b)	\$ <u>2,117,351</u>	\$ <u>5,610,232</u>
Fiduciary net position as a percentage of total pension liability	96.15%	90.34%
Pensionable covered payroll	\$ 12,334,580	\$ 13,072,157
Net pension liability as a percentage of covered payroll	17.17%	42.92%

Note: This schedule is required to have 10 years of information, but the information prior to 2014 is not available.

	2016	2017	2018
\$	1,816,511	\$ 1,789,149	\$ 1,782,327
	4,671,943	5,010,983	5,346,224
	-	-	-
	-	277,353	-
(	429,487)	(27,148)	(104,263)
(	<u>2,665,751</u>)	(<u>2,882,136</u>)	(<u>2,928,262</u>)
	3,393,216	4,168,201	4,096,026
	<u>58,094,643</u>	<u>61,487,859</u>	<u>65,656,060</u>
\$	<u><u>61,487,859</u></u>	\$ <u><u>65,656,060</u></u>	\$ <u><u>69,752,086</u></u>
\$	1,401,783	\$ 1,382,250	\$ 1,457,560
	939,896	965,647	982,941
	3,883,461	8,133,121	(1,185,231)
(	2,665,751)	(2,882,136)	(2,928,262)
(	42,200)	(42,115)	(49,475)
(	<u>223,097</u>)	(<u>7,557</u>)	(<u>8,170</u>)
	3,294,092	7,549,210	(1,730,637)
	<u>52,484,411</u>	<u>55,778,503</u>	<u>63,327,713</u>
\$	<u><u>55,778,503</u></u>	\$ <u><u>63,327,713</u></u>	\$ <u><u>61,597,076</u></u>
\$	<u><u>5,709,356</u></u>	\$ <u><u>2,328,347</u></u>	\$ <u><u>8,155,010</u></u>
	90.71%	96.45%	88.31%
\$	13,072,157	\$ 13,794,953	\$ 14,042,013
	43.68%	16.88%	58.08%

NAVARRO COUNTY, TEXAS

SCHEDULE OF EMPLOYER PENSION CONTRIBUTIONS

FOR THE YEAR ENDED SEPTEMBER 30, 2019

Fiscal Year Ended September 30,	Actuarially Determined Contribution	Actual Employer Contribution	Contribution Deficiency (Excess)	Pensionable Covered Payroll	Actual Contribution as a % of Covered Payroll
2014	1,296,273	1,296,273	-	12,284,646	10.6%
2015	1,380,859	1,380,859	-	12,922,941	10.7%
2016	1,400,891	1,400,891	-	13,335,021	10.5%
2017	1,394,133	1,394,133	-	13,757,387	10.1%
2018	1,439,284	1,439,284	-	13,996,569	10.3%
2019	1,520,260	1,520,260	-	14,563,190	10.4%

Note: This schedule is required to have 10 years of information, but the information prior to 2014 is not available.

NAVARRO COUNTY, TEXAS

NOTES TO SCHEDULE OF EMPLOYER PENSION CONTRIBUTIONS

FOR THE YEAR ENDED SEPTEMBER 30, 2019

Valuation Date Actuarially determined contribution rates are calculated each December 31, two years prior to the end of the fiscal year in which the contributions are reported.

Methods and assumptions used to determine contributions rates:

Actuarial Cost Method	Entry age
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	12.5 years (based on contribution rate calculated in 12/31/2018 valuation)
Asset Valuation Method	5-year smoothed market
Inflation	2.75%
Salary Increases	Varies by age and service. 4.9% average over career including inflation.
Investment Rate of Return	8.00%, net of administrative and investment expenses, including inflation.
Retirement Age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.
Changes in Plan Provisions Reflected in the Schedule	2015: New inflation, mortality and other assumptions were reflected. 2017: New mortality assumptions were reflected. 2015: No changes in plan provisions were reflected in the Schedule. 2016: No changes in plan provisions were reflected in the Schedule. 2017: New Annuity Purchase Rates were reflected for benefits earned after 2017. 2018: No changes in plan provisions were reflected in the Schedule.

NAVARRO COUNTY, TEXAS

SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY
AND RELATED RATIOS
RETIREE HEALTHCARE BENEFIT PLAN
FOR THE YEAR ENDED SEPTEMBER 30, 2019

Measurement Date December 31,	2017	2018
A. Total OPEB liability		
Service cost	\$ 46,133	\$ 53,683
Interest (on the Total OPEB Liability)	27,487	26,576
Changes in benefit terms	-	883,835
Difference between expected and actual experience on the Total OPEB Liability	14,257	(76,911)
Changes of assumptions	43,633	(220,469)
Benefit payments, including refunds of employee contributions	(38,436)	(69,210)
Net change in Total OPEB liability	93,074	597,504
Total OPEB liability - beginning	717,604	810,678
Total OPEB liability - ending (a)	810,678	1,408,182
B. Covered-employee payroll	\$ 13,988,373	\$ 14,235,631
C. Total OPEB liability as a percentage of covered-employee payroll	5.80%	9.89%

Notes to Schedule:

- This schedule is required to have 10 years of information, but the information prior to 2017 is not available.
- No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions.
- Changes in assumptions reflect annual change in the discount rate. For 2018, the participation assumption for retiree life insurance benefit and the health care trend assumption was modified.
- Changes in benefit terms reflect increases in the benefit and related premium for retiree life insurance.

**COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES**

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Flood Control Fund – This fund is used to account for revenues and expenditures relating to specific flood control projects. Revenues in this fund are derived from restricted property taxes.

Road and Bridge Funds – These funds, reported by Commissioners' Precinct, are used to account for revenues and expenditures relating to road construction and maintenance. Revenues in these funds are derived from restricted property taxes.

District Attorney Forfeiture Fund – This fund is used to account for money and property forfeited to the District Attorney's office as a result of drug seizures under Chapter 59 of the *Texas Code of Criminal Procedure*.

Sheriff Seizure Fund – This fund is used to account for money and property forfeited to the County Sheriff's office as a result of drug seizures under Chapter 59 of the *Texas Code of Criminal Procedure*.

Juvenile Case Manager Fund – This fund is to account for fee revenues and expenditures related to juvenile case managers.

Courthouse Security Fund – This fund is to account for fee revenues and expenditures related to security for the courthouse and other buildings housing courts.

Justice Court Technology Fund – This fund is to account for fee revenues and expenditures related to maintenance of technological enhancements for a justice court and continuing education and training for enhancement for a justice court

County Clerk Records Management Fund – This fund is to account for fee revenues and expenditures related to records management in the County Clerk's Office.

District Clerk Records Management Fund – This fund is to account for fee revenues and expenditures related to records management in the District Clerks Office.

County Clerk Archive Fund – This fund is to account for fee revenues and expenditures related to the preservation and restoration of the County Courts records archive.

Justice Court Building Security Fund – This fund is to account for fee revenues and expenditures related to security devices and services for buildings housing justice of the peace courts.

County & District Clerk Technology Fund – This fund is to account for fee revenues and expenditures related to the costs of continuing education and training for the judges and clerks on technological enhancements and for the purchase and maintenance of technological enhancements.

Vital Statistics Fund – This fund is to account for fee revenues and expenditures related to conduct the operations within the Vital Statistics Program.

County Records Preservation Fund – This fund is to account for fee revenues and expenditures related to filing of civil cases in county and district courts and to be used for the preservation of court records.

County Record Management & Preservation Fund – This fund is to account for fee revenues and expenditures related to records management on a countywide basis.

District Court Records Technology Fund – This fund is to account for fee revenues and expenditures related to the preservation and restoration of the District Courts records archive.

Courthouse Restoration Fund – This fund is to account for fee revenues and expenditures related to donations received for the courthouse restoration project.

DEBT SERVICE FUND

The *Debt Service Fund* is used to account for the accumulation of resources and the subsequent disbursement of such resources to pay principal, interest and related costs on general long-term debt.

CAPITAL PROJECTS FUND

The *Capital Projects Fund* is used to account for expenditures for construction and renovation of County buildings and facilities.

NAVARRO COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2019

	<u>Flood Control</u>	<u>Road and Bridge Precinct 1</u>	<u>Road and Bridge Precinct 2</u>	<u>Road and Bridge Precinct 3</u>
ASSETS				
Cash	\$ 1,246,282	\$ 296,194	\$ 246,247	\$ 562,267
Investments	2,244	32,413	80,332	68,718
Accounts receivable	350	42,346	42,341	42,346
Property taxes receivable, net	14,294	42,572	42,574	42,574
Due from other governments	-	20,879	-	22,199
Prepaid items	-	810	1,225	1,035
Due from other funds	-	4,310	4,301	14,182
Total assets	<u>1,263,170</u>	<u>439,524</u>	<u>417,020</u>	<u>753,321</u>
LIABILITIES				
Accounts payable	-	22,602	3,031	9,289
Accrued liabilities	-	128	-	614
Due to other funds	-	317,078	3,638	131,126
Total liabilities	<u>-</u>	<u>339,808</u>	<u>6,669</u>	<u>141,029</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	<u>12,447</u>	<u>36,999</u>	<u>36,999</u>	<u>36,999</u>
Total deferred inflows of resources	<u>12,447</u>	<u>36,999</u>	<u>36,999</u>	<u>36,999</u>
FUND BALANCES				
Nonspendable - prepaid items	-	810	1,225	1,035
Restricted for:				
Flood protection projects	1,250,723	-	-	-
Repairs and construction of roads and bridges	-	61,907	372,127	574,258
Law enforcement	-	-	-	-
Records management and preservation	-	-	-	-
Court security and technology	-	-	-	-
Debt service	-	-	-	-
Capital Projects	-	-	-	-
Total fund balances	<u>1,250,723</u>	<u>62,717</u>	<u>373,352</u>	<u>575,293</u>
Total liabilities, deferred inflows of resources, and fund balances	\$ <u>1,263,170</u>	\$ <u>439,524</u>	\$ <u>417,020</u>	\$ <u>753,321</u>

Road and Bridge Precinct 4	District Attorney Forfeiture	Sheriff Seizure	Juvenile Case Manager	Courthouse Security Fund	Justice Court Technology Fund	County Clerk Records Management
\$ 1,001,050	\$ 105,730	\$ 252,682	\$ 108,938	\$ 335,273	\$ 21,079	\$ 59,976
79,547	116,750	54	-	-	-	-
42,346	-	-	-	-	1,982	-
42,574	-	-	-	-	-	-
-	-	-	-	-	-	-
690	-	-	-	-	-	-
367	-	-	7,119	-	-	-
<u>1,166,574</u>	<u>222,480</u>	<u>252,736</u>	<u>116,057</u>	<u>335,273</u>	<u>23,061</u>	<u>59,976</u>
52,056	-	-	-	68	249	19
-	-	-	-	-	-	-
<u>50,179</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>335,205</u>	<u>18,885</u>	<u>59,764</u>
<u>102,235</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>335,273</u>	<u>19,134</u>	<u>59,783</u>
<u>36,999</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>36,999</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
690	-	-	-	-	-	-
-	-	-	-	-	-	-
1,026,650	-	-	-	-	-	-
-	222,480	252,736	116,057	-	-	-
-	-	-	-	-	-	193
-	-	-	-	-	3,927	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>1,027,340</u>	<u>222,480</u>	<u>252,736</u>	<u>116,057</u>	<u>-</u>	<u>3,927</u>	<u>193</u>
\$ <u>1,166,574</u>	\$ <u>222,480</u>	\$ <u>252,736</u>	\$ <u>116,057</u>	\$ <u>335,273</u>	\$ <u>23,061</u>	\$ <u>59,976</u>

NAVARRO COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2019

	District Clerk Records Management	County Clerk Archive	Justice Court Building Security	County and District Clerk Technology	Vital Statistics
ASSETS					
Cash	\$ 9,299	\$ 134,269	\$ 34,026	\$ 4,878	\$ 16,030
Investments	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Property taxes receivable, net	-	-	-	-	-
Due from other governments	-	-	-	-	-
Prepaid items	-	-	-	-	-
Due from other funds	<u>28,418</u>	<u>55,036</u>	<u>-</u>	<u>10,528</u>	<u>13,918</u>
Total assets	<u>37,717</u>	<u>189,305</u>	<u>34,026</u>	<u>15,406</u>	<u>29,948</u>
LIABILITIES					
Accounts payable	7,777	4,325	-	-	-
Accrued liabilities	-	-	-	-	-
Due to other funds	<u>-</u>	<u>184,980</u>	<u>27,677</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>7,777</u>	<u>189,305</u>	<u>27,677</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable - prepaid items	-	-	-	-	-
Restricted for:					
Flood protection projects	-	-	-	-	-
Repairs and construction of roads and bridges	-	-	-	-	-
Law enforcement	-	-	-	-	-
Records management and preservation	29,940	-	-	15,406	29,948
Court security and technology	-	-	6,349	-	-
Debt service	-	-	-	-	-
Capital Projects	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>29,940</u>	<u>-</u>	<u>6,349</u>	<u>15,406</u>	<u>29,948</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 37,717</u>	<u>\$ 189,305</u>	<u>\$ 34,026</u>	<u>\$ 15,406</u>	<u>\$ 29,948</u>

County Records Preservation	County Record Management and Preservation	District Court Records Technology	Debt Service	Courthouse Restoration	Capital Projects	Total Nonmajor Governmental Funds
\$ 13,405	\$ 31,117	\$ 2,828	\$ 284,999	\$ -	\$ 104,294	\$ 4,870,863
-	-	-	2,261	-	10,744	393,063
-	-	-	-	-	-	171,711
-	-	-	66,634	-	-	251,222
-	-	-	-	-	-	43,078
-	-	-	-	-	-	3,760
<u>31,152</u>	<u>-</u>	<u>39,953</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>209,284</u>
<u>44,557</u>	<u>31,117</u>	<u>42,781</u>	<u>353,894</u>	<u>-</u>	<u>115,038</u>	<u>5,942,981</u>
-	10	-	-	-	2,690	102,116
-	-	-	-	-	-	742
<u>-</u>	<u>2,013</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>109,184</u>	<u>1,239,729</u>
<u>-</u>	<u>2,023</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>111,874</u>	<u>1,342,587</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>62,709</u>	<u>-</u>	<u>-</u>	<u>223,152</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>62,709</u>	<u>-</u>	<u>-</u>	<u>223,152</u>
-	-	-	-	-	-	3,760
-	-	-	-	-	-	1,250,723
-	-	-	-	-	-	2,034,942
-	-	-	-	-	-	591,273
44,557	29,094	42,781	-	-	-	191,919
-	-	-	-	-	-	10,276
-	-	-	291,185	-	-	291,185
-	-	-	-	-	3,164	3,164
<u>44,557</u>	<u>29,094</u>	<u>42,781</u>	<u>291,185</u>	<u>-</u>	<u>3,164</u>	<u>4,377,242</u>
\$ <u>44,557</u>	\$ <u>31,117</u>	\$ <u>42,781</u>	\$ <u>353,894</u>	\$ <u>-</u>	\$ <u>115,038</u>	\$ <u>5,942,981</u>

NAVARRO COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>Flood Control</u>	<u>Road and Bridge Precinct 1</u>	<u>Road and Bridge Precinct 2</u>	<u>Road and Bridge Precinct 3</u>
REVENUES				
Property taxes	\$ 304,190	\$ 897,373	\$ 897,374	\$ 897,377
Intergovernmental	350	-	-	-
Licenses and permits	-	212,208	212,208	212,208
Fees of office	-	43,133	43,148	43,132
Fines and forfeitures	-	100,867	100,867	100,867
Interest on investments	7,926	3,535	4,396	6,627
Other	-	-	19,870	-
Total revenues	<u>312,466</u>	<u>1,257,116</u>	<u>1,277,863</u>	<u>1,260,211</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Judicial	-	-	-	-
Roads and highways	103,686	1,057,709	1,137,261	949,763
Debt service:				
Principal	-	132,779	75,274	250,261
Interest and other	-	5,899	24,953	9,436
Capital outlay	-	3,052	3,842	169,499
Total expenditures	<u>103,686</u>	<u>1,199,439</u>	<u>1,241,330</u>	<u>1,378,959</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	208,780	57,677	36,533	(118,748)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Sale of capital assets	-	-	461	1,395
Issuance of capital lease	-	-	-	155,499
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>461</u>	<u>156,894</u>
NET CHANGE IN FUND BALANCES	<u>208,780</u>	<u>57,677</u>	<u>36,994</u>	<u>38,146</u>
FUND BALANCES, BEGINNING	<u>1,041,943</u>	<u>5,040</u>	<u>336,358</u>	<u>537,147</u>
FUND BALANCES, ENDING	\$ <u>1,250,723</u>	\$ <u>62,717</u>	\$ <u>373,352</u>	\$ <u>575,293</u>

Road and Bridge Precinct 4	District Attorney Forfeiture	Sheriff Seizure	Juvenile Case Manager	Courthouse Security Fund	Justice Court Technology Fund	County Clerk Records Management
\$ 897,374	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
212,208	-	-	-	-	-	-
43,148	-	-	871	39,807	10,392	7,043
100,867	114,130	6,843	-	-	-	-
9,596	3,492	1,646	-	-	-	-
219	-	-	-	-	-	-
<u>1,263,412</u>	<u>117,622</u>	<u>8,489</u>	<u>871</u>	<u>39,807</u>	<u>10,392</u>	<u>7,043</u>
-	-	-	-	-	-	16,339
-	70,387	8,432	-	67,588	24,536	-
1,156,673	-	-	-	-	-	-
51,079	-	-	-	-	-	-
6,019	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>1,213,771</u>	<u>70,387</u>	<u>8,432</u>	<u>-</u>	<u>67,588</u>	<u>24,536</u>	<u>16,339</u>
49,641	47,235	57	871	(27,781)	(14,144)	(9,296)
-	-	-	-	11,191	-	-
-	-	-	-	-	-	(55,036)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,191</u>	<u>-</u>	<u>(55,036)</u>
<u>49,641</u>	<u>47,235</u>	<u>57</u>	<u>871</u>	<u>(16,590)</u>	<u>(14,144)</u>	<u>(64,332)</u>
<u>977,699</u>	<u>175,245</u>	<u>252,679</u>	<u>115,186</u>	<u>16,590</u>	<u>18,071</u>	<u>64,525</u>
\$ <u>1,027,340</u>	\$ <u>222,480</u>	\$ <u>252,736</u>	\$ <u>116,057</u>	\$ <u>-</u>	\$ <u>3,927</u>	\$ <u>193</u>

NAVARRO COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>District Clerk Records Management</u>	<u>County Clerk Archive</u>	<u>Justice Court Building Security</u>	<u>County and District Clerk Technology</u>
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and permits	-	-	-	-
Fees of office	16,828	54,768	188	2,921
Fines and forfeitures	-	-	-	-
Interest on investments	-	-	-	-
Other	-	-	-	-
Total revenues	<u>16,828</u>	<u>54,768</u>	<u>188</u>	<u>2,921</u>
EXPENDITURES				
Current:				
General government	549	162,849	-	-
Judicial	-	-	3,772	-
Roads and highways	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and other	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>549</u>	<u>162,849</u>	<u>3,772</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	16,279	(108,081)	(3,584)	2,921
OTHER FINANCING SOURCES (USES)				
Transfers in	-	55,036	-	-
Transfers out	-	-	-	-
Sale of capital assets	-	-	-	-
Issuance of capital lease	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>55,036</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>16,279</u>	<u>(53,045)</u>	<u>(3,584)</u>	<u>2,921</u>
FUND BALANCES, BEGINNING	<u>13,661</u>	<u>53,045</u>	<u>9,933</u>	<u>12,485</u>
FUND BALANCES, ENDING	\$ <u>29,940</u>	\$ <u>-</u>	\$ <u>6,349</u>	\$ <u>15,406</u>

<u>Vital Statistics</u>	<u>County Records Preservation</u>	<u>County Record Management and Preservation</u>	<u>District Court Records Technology</u>	<u>Debt Service</u>	<u>Courthouse Restoration</u>	<u>Capital Projects</u>	<u>Total Nonmajor Governmental Funds</u>
\$ -	\$ -	\$ -	\$ -	\$ 618,560	\$ -	\$ -	\$ 4,512,248
-	-	-	-	-	-	-	350
-	-	-	-	-	-	-	848,832
4,159	2,275	11,876	18,312	-	-	-	342,001
-	-	-	-	-	-	-	524,441
-	-	-	-	2,348	-	938	40,504
-	-	-	-	-	2,419	-	22,508
<u>4,159</u>	<u>2,275</u>	<u>11,876</u>	<u>18,312</u>	<u>620,908</u>	<u>2,419</u>	<u>938</u>	<u>6,290,884</u>
-	-	6,433	-	-	2,419	-	188,589
-	-	-	-	-	-	-	174,715
-	-	-	-	-	-	-	4,405,092
-	-	-	-	310,000	-	-	819,393
-	-	-	-	242,176	-	-	288,483
-	-	-	-	-	-	-	176,393
<u>-</u>	<u>-</u>	<u>6,433</u>	<u>-</u>	<u>552,176</u>	<u>2,419</u>	<u>-</u>	<u>6,052,665</u>
4,159	2,275	5,443	18,312	68,732	-	938	238,219
-	-	-	-	-	-	-	66,227
-	-	-	-	-	-	-	(55,036)
-	-	-	-	-	-	-	1,856
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>155,499</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>168,546</u>
<u>4,159</u>	<u>2,275</u>	<u>5,443</u>	<u>18,312</u>	<u>68,732</u>	<u>-</u>	<u>938</u>	<u>406,765</u>
<u>25,789</u>	<u>42,282</u>	<u>23,651</u>	<u>24,469</u>	<u>222,453</u>	<u>-</u>	<u>2,226</u>	<u>3,970,477</u>
\$ <u>29,948</u>	\$ <u>44,557</u>	\$ <u>29,094</u>	\$ <u>42,781</u>	\$ <u>291,185</u>	\$ <u>-</u>	\$ <u>3,164</u>	\$ <u>4,377,242</u>



Navarro County Courthouse

**BUDGETARY
COMPARISON SCHEDULES**



Navarro County Courthouse

NAVARRO COUNTY, TEXAS

FLOOD CONTROL

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ 287,200	\$ 287,200	\$ 304,190	\$ 16,990
Intergovernmental	-	-	350	350
Interest on investments	<u>5,500</u>	<u>5,500</u>	<u>7,926</u>	<u>2,426</u>
Total revenues	<u>292,700</u>	<u>292,700</u>	<u>312,466</u>	<u>19,766</u>
EXPENDITURES				
Roads and highways:				
Other services	<u>400,000</u>	<u>400,000</u>	<u>103,686</u>	<u>296,314</u>
Total expenditures	<u>400,000</u>	<u>400,000</u>	<u>103,686</u>	<u>296,314</u>
NET CHANGE IN FUND BALANCES	(107,300)	(107,300)	208,780	316,080
FUND BALANCES, BEGINNING	<u>1,041,943</u>	<u>1,041,943</u>	<u>1,041,943</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 934,643</u>	<u>\$ 934,643</u>	<u>\$ 1,250,723</u>	<u>\$ 316,080</u>

NAVARRO COUNTY, TEXAS

ROAD AND BRIDGE FUND - PRECINCT 1

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ 876,000	\$ 876,000	\$ 897,373	\$ 21,373
License and permits	213,000	213,000	212,208	(792)
Fees of office	34,500	34,500	43,133	8,633
Fines and forfeitures	86,500	86,500	100,867	14,367
Interest on investments	3,000	3,000	3,535	535
Total revenues	<u>1,213,000</u>	<u>1,213,000</u>	<u>1,257,116</u>	<u>44,116</u>
EXPENDITURES				
Roads and highways:				
Salaries	347,684	347,684	329,395	18,289
Benefits	157,943	157,943	143,803	14,140
Supplies	416,500	414,665	254,730	159,935
Other services	362,290	361,065	329,781	31,284
Debt service:				
Principal	134,570	134,570	132,779	1,791
Interest	5,905	5,905	5,899	6
Capital outlay	-	3,060	3,052	8
Total expenditures	<u>1,424,892</u>	<u>1,424,892</u>	<u>1,199,439</u>	<u>225,453</u>
NET CHANGE IN FUND BALANCES	(211,892)	(211,892)	57,677	269,569
FUND BALANCES, BEGINNING	<u>5,040</u>	<u>5,040</u>	<u>5,040</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ (206,852)</u>	<u>\$ (206,852)</u>	<u>\$ 62,717</u>	<u>\$ 269,569</u>

NAVARRO COUNTY, TEXAS

ROAD AND BRIDGE FUND - PRECINCT 2

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ 876,000	\$ 876,000	\$ 897,374	\$ 21,374
Intergovernmental	500	500	-	(500)
License and permits	213,000	213,000	212,208	(792)
Fees of office	34,500	34,500	43,148	8,648
Fines and forfeitures	86,500	86,500	100,867	14,367
Interest on investments	3,000	3,000	4,396	1,396
Other	-	-	19,870	19,870
Total revenues	<u>1,213,500</u>	<u>1,213,500</u>	<u>1,277,863</u>	<u>64,363</u>
EXPENDITURES				
Roads and highways:				
Salaries	397,315	406,315	373,734	32,581
Benefits	181,069	181,069	165,522	15,547
Supplies	513,500	515,173	478,099	37,074
Other services	120,000	154,355	119,906	34,449
Debt service:				
Principal	79,605	79,605	75,274	4,331
Interest	20,630	20,630	24,953	(4,323)
Capital outlay	<u>20,000</u>	<u>3,842</u>	<u>3,842</u>	<u>-</u>
Total expenditures	<u>1,332,119</u>	<u>1,360,989</u>	<u>1,241,330</u>	<u>119,659</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(118,619)	(147,489)	36,533	184,022
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	<u>-</u>	<u>-</u>	<u>461</u>	<u>461</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>461</u>	<u>461</u>
NET CHANGE IN FUND BALANCES	(118,619)	(147,489)	36,994	184,483
FUND BALANCES, BEGINNING	<u>336,358</u>	<u>336,358</u>	<u>336,358</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 217,739</u>	<u>\$ 188,869</u>	<u>\$ 373,352</u>	<u>\$ 184,483</u>

NAVARRO COUNTY, TEXAS

ROAD AND BRIDGE FUND - PRECINCT 3

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ 876,000	\$ 876,000	\$ 897,377	\$ 21,377
License and permits	213,000	213,000	212,208	(792)
Fees of office	34,500	34,500	43,132	8,632
Fines and forfeitures	86,000	86,000	100,867	14,867
Interest on investments	3,000	3,000	6,627	3,627
Total revenues	<u>1,212,500</u>	<u>1,212,500</u>	<u>1,260,211</u>	<u>47,711</u>
EXPENDITURES				
Roads and highways:				
Salaries	383,640	391,640	323,841	67,799
Benefits	178,155	178,155	145,471	32,684
Supplies	481,900	461,400	332,435	128,965
Other services	231,200	237,200	148,016	89,184
Debt service:				
Principal	120,840	120,840	250,261	(129,421)
Interest	4,160	4,160	9,436	(5,276)
Capital outlay	<u>52,225</u>	<u>66,725</u>	<u>169,499</u>	<u>(102,774)</u>
Total expenditures	<u>1,452,120</u>	<u>1,460,120</u>	<u>1,378,959</u>	<u>81,161</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(239,620)	(247,620)	(118,748)	128,872
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	1,395	1,395
Issuance of capital lease	<u>-</u>	<u>-</u>	<u>155,499</u>	<u>155,499</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>156,894</u>	<u>156,894</u>
NET CHANGE IN FUND BALANCES	(239,620)	(247,620)	38,146	285,766
FUND BALANCES, BEGINNING	<u>537,147</u>	<u>537,147</u>	<u>537,147</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 297,527</u>	<u>\$ 289,527</u>	<u>\$ 575,293</u>	<u>\$ 285,766</u>

NAVARRO COUNTY, TEXAS

ROAD AND BRIDGE FUND - PRECINCT 4

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ 876,000	\$ 876,000	\$ 897,374	\$ 21,374
License and permits	213,000	213,000	212,208	(792)
Fees of office	34,500	34,500	43,148	8,648
Fines and forfeitures	86,500	86,500	100,867	14,367
Interest on investments	6,000	6,000	9,596	3,596
Other	-	-	219	219
Total revenues	<u>1,216,000</u>	<u>1,216,000</u>	<u>1,263,412</u>	<u>47,412</u>
EXPENDITURES				
Roads and highways:				
Salaries	398,565	406,565	339,872	66,693
Benefits	181,320	181,320	147,060	34,260
Supplies	622,000	625,500	296,692	328,808
Other services	434,900	431,400	373,049	58,351
Debt service:				
Principal	51,295	51,295	51,079	216
Interest	6,021	6,021	6,019	2
Capital outlay	<u>60,000</u>	<u>60,000</u>	<u>-</u>	<u>60,000</u>
Total expenditures	<u>1,754,101</u>	<u>1,762,101</u>	<u>1,213,771</u>	<u>548,330</u>
NET CHANGE IN FUND BALANCES	(538,101)	(546,101)	49,641	595,742
FUND BALANCES, BEGINNING	<u>977,699</u>	<u>977,699</u>	<u>977,699</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 439,598</u>	<u>\$ 431,598</u>	<u>\$ 1,027,340</u>	<u>\$ 595,742</u>

NAVARRO COUNTY, TEXAS

DISTRICT ATTORNEY FORFEITURE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Forfeitures	\$ -	\$ -	\$ 114,130	\$ 114,130
Interest on investments	<u>1,000</u>	<u>1,000</u>	<u>3,492</u>	<u>2,492</u>
Total revenues	<u>1,000</u>	<u>1,000</u>	<u>117,622</u>	<u>116,622</u>
EXPENDITURES				
Judicial:				
Other services	<u>15,000</u>	<u>15,000</u>	<u>70,387</u>	<u>(55,387)</u>
Total expenditures	<u>15,000</u>	<u>15,000</u>	<u>70,387</u>	<u>(55,387)</u>
NET CHANGE IN FUND BALANCES	(14,000)	(14,000)	47,235	61,235
FUND BALANCES, BEGINNING	<u>175,245</u>	<u>175,245</u>	<u>175,245</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 161,245</u>	<u>\$ 161,245</u>	<u>\$ 222,480</u>	<u>\$ 61,235</u>

NAVARRO COUNTY, TEXAS

SHERIFF SEIZURE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Forfeitures	\$ -	\$ -	\$ 6,843	\$ 6,843
Interest on investments	500	500	1,646	1,146
Total revenues	<u>500</u>	<u>500</u>	<u>8,489</u>	<u>7,989</u>
EXPENDITURES				
Public safety:				
Supplies	8,000	8,000	3,914	4,086
Other services	<u>22,000</u>	<u>22,000</u>	<u>4,518</u>	<u>17,482</u>
Total expenditures	<u>30,000</u>	<u>30,000</u>	<u>8,432</u>	<u>21,568</u>
NET CHANGE IN FUND BALANCES	(29,500)	(29,500)	57	29,557
FUND BALANCES, BEGINNING	<u>252,679</u>	<u>252,679</u>	<u>252,679</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 223,179</u>	<u>\$ 223,179</u>	<u>\$ 252,736</u>	<u>\$ 29,557</u>

NAVARRO COUNTY, TEXAS

DEBT SERVICE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ 619,900	\$ 619,900	\$ 618,560	\$(1,340)
Interest on investments	<u>1,500</u>	<u>1,500</u>	<u>2,348</u>	<u>848</u>
Total revenues	<u>621,400</u>	<u>621,400</u>	<u>620,908</u>	<u>(492)</u>
EXPENDITURES				
Debt service:				
Principal	310,000	310,000	310,000	-
Interest	<u>242,925</u>	<u>242,925</u>	<u>242,176</u>	<u>749</u>
Total expenditures	<u>552,925</u>	<u>552,925</u>	<u>552,176</u>	<u>749</u>
NET CHANGE IN FUND BALANCES	68,475	68,475	68,732	257
FUND BALANCES, BEGINNING	<u>222,453</u>	<u>222,453</u>	<u>222,453</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 290,928</u>	<u>\$ 290,928</u>	<u>\$ 291,185</u>	<u>\$ 257</u>

AGENCY FUNDS

Agency Funds are used to account for assets held by the County as an agent for individual private organizations and other governments. The following are the County's Fiduciary Funds:

County Treasurer – This fund is used as a clearing account for the allocation of resources collected by fee offices, pending audit and distribution to other entities.

District Clerk – This fund is used to account for monies held on behalf of individuals in accordance with court ordered decrees by the District Clerk.

Tax Assessor and Collector – This fund is used to record tax collections which are deposited intact pending audit and distribution to the state and other taxing authorities.

Juvenile Probation and Corrections – This fund is used to account for funds received from the State of Texas for supervision, rehabilitation and placement of juvenile probationers.

Community Supervision and Corrections – This fund is used to account for funds received from the State of Texas for supervision, rehabilitation and placement of adult probationers.

Inmate Commissary – This fund is used to account for inmate deposits which may be used by inmates to purchase miscellaneous personal items.

Special Lake – This fund is used to account for mortgage payments received from property owners and held in escrow for improvement due to default on a performance bond.

Special Forfeiture – This fund is used to account for cash seized by law enforcement personnel prior to court order as to its disposition.

Economic Development – This fund is used to account for funds available to the Corsicana Navarro County Economic Development commission to be used to further economic development in Navarro County.

NAVARRO COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN
FIDUCIARY ASSETS AND LIABILITIES

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2019

	Balance October 1, 2018	Additions	Deductions	Balance September 30, 2019
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>COUNTY TREASURER</u>				
Assets:				
Cash	\$ 1,627,568	\$ 3,977,343	\$ 3,817,664	\$ 1,787,247
Investments	<u>278,856</u>	<u>7,000</u>	<u>-</u>	<u>285,856</u>
Total assets	<u>1,906,424</u>	<u>3,984,343</u>	<u>3,817,664</u>	<u>2,073,103</u>
Liabilities:				
Due to others	<u>1,906,424</u>	<u>3,984,343</u>	<u>3,817,664</u>	<u>2,073,103</u>
Total liabilities	<u>1,906,424</u>	<u>3,984,343</u>	<u>3,817,664</u>	<u>2,073,103</u>
<u>DISTRICT CLERK</u>				
Assets:				
Cash	<u>1,528,741</u>	<u>2,194,988</u>	<u>1,964,300</u>	<u>1,759,429</u>
Total assets	<u>1,528,741</u>	<u>2,194,988</u>	<u>1,964,300</u>	<u>1,759,429</u>
Liabilities:				
Due to others	<u>1,528,741</u>	<u>2,194,988</u>	<u>1,964,300</u>	<u>1,759,429</u>
Total liabilities	<u>1,528,741</u>	<u>2,194,988</u>	<u>1,964,300</u>	<u>1,759,429</u>
<u>TAX ASSESSOR AND COLLECTOR</u>				
Assets:				
Cash	<u>1,888,761</u>	<u>90,852,147</u>	<u>91,355,737</u>	<u>1,385,171</u>
Total assets	<u>1,888,761</u>	<u>90,852,147</u>	<u>91,355,737</u>	<u>1,385,171</u>
Liabilities:				
Due to others	<u>1,888,761</u>	<u>90,852,147</u>	<u>91,355,737</u>	<u>1,385,171</u>
Total liabilities	\$ <u>1,888,761</u>	\$ <u>90,852,147</u>	\$ <u>91,355,737</u>	\$ <u>1,385,171</u>

NAVARRO COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN
FIDUCIARY ASSETS AND LIABILITIES

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2019

	Balance October 1, 2018	Additions	Deductions	Balance September 30, 2019
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>JUVENILE PROBATION AND CORRECTIONS</u>				
Assets:				
Cash	\$ 74,200	\$ 404,145	\$ 384,460	\$ 93,885
Investments	<u>10,624</u>	<u>267</u>	<u>-</u>	<u>10,891</u>
Total assets	<u>84,824</u>	<u>404,412</u>	<u>384,460</u>	<u>104,776</u>
Liabilities:				
Due to others	<u>84,824</u>	<u>404,412</u>	<u>384,460</u>	<u>104,776</u>
Total liabilities	<u>84,824</u>	<u>404,412</u>	<u>384,460</u>	<u>104,776</u>
<u>COMMUNITY SUPERVISION AND CORRECTIONS</u>				
Assets:				
Cash	136,965	1,214,309	1,148,409	202,865
Investments	<u>94,334</u>	<u>2,368</u>	<u>-</u>	<u>96,702</u>
Total assets	<u>231,299</u>	<u>1,216,677</u>	<u>1,148,409</u>	<u>299,567</u>
Liabilities:				
Due to others	<u>231,299</u>	<u>1,216,677</u>	<u>1,148,409</u>	<u>299,567</u>
Total liabilities	<u>231,299</u>	<u>1,216,677</u>	<u>1,148,409</u>	<u>299,567</u>
<u>INMATE COMMISSARY</u>				
Assets:				
Cash	<u>513,545</u>	<u>556,856</u>	<u>534,711</u>	<u>535,690</u>
Total assets	<u>513,545</u>	<u>556,856</u>	<u>534,711</u>	<u>535,690</u>
Liabilities:				
Due to others	<u>513,545</u>	<u>556,856</u>	<u>534,711</u>	<u>535,690</u>
Total liabilities	\$ <u>513,545</u>	\$ <u>556,856</u>	\$ <u>534,711</u>	\$ <u>535,690</u>

NAVARRO COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN
FIDUCIARY ASSETS AND LIABILITIES

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2019

	Balance October 1, 2018	Additions	Deductions	Balance September 30, 2019
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>SPECIAL LAKE</u>				
Assets:				
Cash	\$ 238	\$ -	\$ -	\$ 238
Investments	<u>96,586</u>	<u>2,424</u>	<u>-</u>	<u>99,010</u>
Total assets	<u>96,824</u>	<u>2,424</u>	<u>-</u>	<u>99,248</u>
Liabilities:				
Due to others	<u>96,824</u>	<u>2,424</u>	<u>-</u>	<u>99,248</u>
Total liabilities	<u>96,824</u>	<u>2,424</u>	<u>-</u>	<u>99,248</u>
<u>SPECIAL FORFEITURE</u>				
Assets:				
Cash	208,259	94,481	18,108	284,632
Investments	<u>1,721</u>	<u>17</u>	<u>-</u>	<u>1,738</u>
Total assets	<u>209,980</u>	<u>94,498</u>	<u>18,108</u>	<u>286,370</u>
Liabilities:				
Due to others	<u>209,980</u>	<u>94,498</u>	<u>18,108</u>	<u>286,370</u>
Total liabilities	<u>209,980</u>	<u>94,498</u>	<u>18,108</u>	<u>286,370</u>
<u>ECONOMIC DEVELOPMENT</u>				
Assets:				
Investments	<u>2,180</u>	<u>21</u>	<u>-</u>	<u>2,201</u>
Total assets	<u>2,180</u>	<u>21</u>	<u>-</u>	<u>2,201</u>
Liabilities:				
Due to others	<u>2,180</u>	<u>21</u>	<u>-</u>	<u>2,201</u>
Total liabilities	<u>\$ 2,180</u>	<u>\$ 21</u>	<u>\$ -</u>	<u>\$ 2,201</u>
<u>TOTALS - ALL AGENCY FUNDS</u>				
Assets:				
Cash	\$ 5,978,277	\$ 99,294,269	\$ 99,223,389	\$ 6,049,157
Investments	<u>484,301</u>	<u>12,097</u>	<u>-</u>	<u>496,398</u>
Total assets	<u>6,462,578</u>	<u>99,306,366</u>	<u>99,223,389</u>	<u>6,545,555</u>
Liabilities:				
Due to others	<u>6,462,578</u>	<u>99,306,366</u>	<u>99,223,389</u>	<u>6,545,555</u>
Total liabilities	<u>\$ 6,462,578</u>	<u>\$ 99,306,366</u>	<u>\$ 99,223,389</u>	<u>\$ 6,545,555</u>

**STATISTICAL SECTION
(Unaudited)**

This part of Navarro County, Texas' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	66
Revenue Capacity These schedules contain trend information to help the reader assess the factors affecting the County's ability to generate its property taxes.	74
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future	80
Demographic and Economic Information These schedules offer economic and demographic information indicators to help the reader understand the environment within the County's financial activities take place and to help make comparisons over time and with other governments.	85
Operating Information These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.	87
Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.	

NAVARRO COUNTY, TEXAS

NET POSITION BY COMPONENT

LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year			
	2019	2018	2017	2016
Governmental activities:				
Net investment in capital assets	\$ 7,590,076	\$ 8,081,111	\$ 9,007,054	\$ 9,278,430
Restricted	4,535,323	4,243,582	4,119,555	5,803,287
Unrestricted	<u>4,977,326</u>	<u>6,312,632</u>	<u>7,157,731</u>	<u>7,779,915</u>
Total governmental activities net position	<u>17,102,725</u>	<u>18,637,325</u>	<u>20,284,340</u>	<u>22,861,632</u>
Primary government:				
Net investment in capital assets	7,590,076	8,081,111	9,007,054	9,278,430
Restricted	4,535,323	4,243,582	4,119,555	5,803,287
Unrestricted	<u>4,977,326</u>	<u>6,312,632</u>	<u>7,157,731</u>	<u>7,779,915</u>
Total primary government net position	<u>\$ 17,102,725</u>	<u>\$ 18,637,325</u>	<u>\$ 20,284,340</u>	<u>\$ 22,861,632</u>

Source: Navarro County financial records.

TABLE 1

Fiscal Year					
2015	2014	2013	2012	2011	2010
\$ 9,958,598	\$ 9,908,273	\$ 9,803,913	\$ 8,797,242	\$ 9,430,394	\$ 9,269,955
3,862,529	2,712,943	3,168,519	3,242,834	2,816,039	2,930,176
<u>8,293,305</u>	<u>9,048,509</u>	<u>7,345,700</u>	<u>5,894,974</u>	<u>4,833,839</u>	<u>4,099,230</u>
<u>22,114,432</u>	<u>21,669,725</u>	<u>20,318,132</u>	<u>17,935,050</u>	<u>17,080,272</u>	<u>16,299,361</u>
9,958,598	9,908,273	9,803,913	8,797,242	9,430,394	9,269,955
3,862,529	2,712,943	3,168,519	3,242,834	2,816,039	2,930,176
<u>8,293,305</u>	<u>9,048,509</u>	<u>7,345,700</u>	<u>5,894,974</u>	<u>4,833,839</u>	<u>4,099,230</u>
<u>\$ 22,114,432</u>	<u>\$ 21,669,725</u>	<u>\$ 20,318,132</u>	<u>\$ 17,935,050</u>	<u>\$ 17,080,272</u>	<u>\$ 16,299,361</u>

NAVARRO COUNTY, TEXAS

CHANGES IN NET POSITION

LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year			
	2019	2018	2017	2016
EXPENSES				
Governmental activities:				
General government	\$ 7,810,731	\$ 7,593,764	\$ 7,163,449	\$ 7,647,872
Judicial	4,193,313	4,043,770	3,644,029	3,248,964
Public safety	15,553,041	14,576,160	14,330,396	13,370,878
Health and welfare	500,000	487,557	500,000	503,212
Roads and highways	5,212,407	5,222,591	5,827,624	7,592,634
Interest on long-term debt	362,697	297,405	309,293	287,545
Total expenses	<u>33,632,189</u>	<u>32,221,247</u>	<u>31,774,791</u>	<u>32,651,105</u>
PROGRAM REVENUES				
Governmental activities:				
Fees, fines and charges for services:				
General government	1,645,036	1,510,633	1,500,684	1,577,749
Judicial	1,035,640	1,272,763	1,118,802	1,079,082
Public safety	792,445	944,774	423,771	506,491
Roads and highways	848,832	840,040	840,960	859,288
Operating grants and contributions	3,898,159	3,716,526	3,721,451	7,351,399
Capital grants and contributions	-	114,561	-	-
Total governmental activities program revenues	<u>8,220,112</u>	<u>8,399,297</u>	<u>7,605,668</u>	<u>11,374,009</u>
NET (EXPENSE) REVENUES				
Governmental activities	<u>(25,412,077)</u>	<u>(23,821,950)</u>	<u>(24,169,123)</u>	<u>(21,277,096)</u>
Total primary government net expense	<u>\$ (25,412,077)</u>	<u>\$ (23,821,950)</u>	<u>\$ (24,169,123)</u>	<u>\$ (21,277,096)</u>
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental activities:				
Taxes				
Property taxes	\$ 20,851,759	\$ 19,846,050	\$ 18,883,935	\$ 18,572,564
Sales tax	2,691,975	2,405,730	2,413,970	2,318,730
Mixed beverage	73,558	54,847	39,561	54,841
Investment earnings	115,104	110,632	102,379	74,715
Miscellaneous	145,081	173,749	151,986	103,507
Gain from sale of capital assets	-	-	-	-
Total governmental activities	<u>23,877,477</u>	<u>22,591,008</u>	<u>21,591,831</u>	<u>21,124,357</u>
Total primary government	<u>23,877,477</u>	<u>22,591,008</u>	<u>21,591,831</u>	<u>21,124,357</u>
CHANGE IN NET POSITION				
Governmental activities	<u>(1,534,600)</u>	<u>(1,230,942)</u>	<u>(2,577,292)</u>	<u>(152,739)</u>
Total primary government	<u>\$ (1,534,600)</u>	<u>\$ (1,230,942)</u>	<u>\$ (2,577,292)</u>	<u>\$ (152,739)</u>
Prior period adjustment/ Change in accounting principle	<u>-</u>	<u>(416,073)</u>	<u>-</u>	<u>-</u>

Source: Navarro County financial records

TABLE 2

		Fiscal Year									
		2015	2014	2013	2012	2011	2010				
\$	9,829,863	\$	5,872,106	\$	5,524,778	\$	6,422,406	\$	5,448,604	\$	5,117,148
	2,917,168		2,891,502		2,639,512		2,577,079		2,366,579		2,424,728
	12,809,589		11,743,805		11,475,382		11,710,531		11,736,012		11,144,461
	500,000		507,518		499,458		381,695		556,640		684,043
	4,954,679		5,023,067		4,598,346		4,678,001		4,770,681		4,616,494
	314,164		197,330		94,699		95,089		88,544		172,797
	<u>31,325,463</u>		<u>26,235,328</u>		<u>24,832,175</u>		<u>25,864,801</u>		<u>24,967,060</u>		<u>24,159,671</u>
	1,524,324		1,449,906		1,144,977		1,434,271		1,153,912		1,438,917
	955,981		1,051,255		1,163,573		1,062,082		1,099,509		1,205,051
	555,948		546,332		637,884		807,349		675,639		789,429
	801,772		821,436		863,382		1,050,148		740,960		881,836
	7,699,167		3,573,267		3,102,887		3,422,795		3,739,851		3,096,307
	<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>
	<u>11,537,192</u>		<u>7,442,196</u>		<u>6,912,703</u>		<u>7,776,645</u>		<u>7,409,871</u>		<u>7,411,540</u>
(	<u>19,788,271</u>)	(	<u>18,793,132</u>)	(	<u>17,919,472</u>)	(	<u>18,088,156</u>)	(	<u>17,557,189</u>)	(	<u>16,748,131</u>)
\$	<u>(19,788,271)</u>	\$	<u>(18,793,132)</u>	\$	<u>(17,919,472)</u>	\$	<u>(18,088,156)</u>	\$	<u>(17,557,189)</u>	\$	<u>(16,748,131)</u>
\$	18,041,387	\$	17,221,450	\$	17,321,497	\$	16,697,629	\$	16,185,572	\$	15,319,390
	2,241,653		2,700,800		2,156,560		2,028,797		1,964,652		1,730,180
	51,999		50,967		39,558		35,789		34,685		37,202
	114,256		103,166		85,328		79,613		71,411		32,848
	117,139		92,095		125,849		101,106		81,780		265,427
	<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>
	<u>20,566,434</u>		<u>20,168,478</u>		<u>19,728,792</u>		<u>18,942,934</u>		<u>18,338,100</u>		<u>17,385,047</u>
	<u>20,566,434</u>		<u>20,168,478</u>		<u>19,728,792</u>		<u>18,942,934</u>		<u>18,338,100</u>		<u>17,385,047</u>
	<u>778,163</u>		<u>1,375,346</u>		<u>1,809,320</u>		<u>854,778</u>		<u>780,911</u>		<u>636,916</u>
\$	<u>778,163</u>	\$	<u>1,375,346</u>	\$	<u>1,809,320</u>	\$	<u>854,778</u>	\$	<u>780,911</u>	\$	<u>636,916</u>
(	<u>333,456</u>)	(	<u>23,753</u>)		<u>573,762</u>		<u>-</u>		<u>-</u>		<u>(3,531,211)</u>

NAVARRO COUNTY, TEXAS

**FUND BALANCES
GOVERNMENTAL FUNDS**

LAST TEN FISCAL YEARS
(Modified accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2019	2018	2017	2016
General fund				
Reserved for prepaid items	\$ -	\$ -	\$ -	\$ -
Unreserved, undesignated	-	-	-	-
Nonspendable	29,095	29,095	51,881	155,818
Assigned	1,339,292	2,451,033	2,191,056	1,887,195
Unassigned	<u>7,427,280</u>	<u>5,602,101</u>	<u>6,211,211</u>	<u>6,882,261</u>
Total general fund	<u>8,795,667</u>	<u>8,082,229</u>	<u>8,454,148</u>	<u>8,925,274</u>
All other governmental funds				
Reserved for:				
Debt service	-	-	-	-
Capital projects fund	-	-	-	-
Prepaid items	-	-	-	-
Unreserved, reported in:				
Special revenue funds	-	-	-	-
Restricted	4,377,242	3,970,477	3,980,564	4,860,184
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,043,304)</u>
Total all other governmental funds	<u>\$ 4,377,242</u>	<u>\$ 3,970,477</u>	<u>\$ 3,980,564</u>	<u>\$ 3,816,880</u>

Source: Navarro County financial records

Note: In fiscal year 2011 the County implemented GASB Statement No. 54.

TABLE 3

Fiscal Year					
2015	2014	2013	2012	2011	2010
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 215,777
-	-	-	-	-	2,942,509
136,034	116,597	135,414	174,495	193,186	-
1,794,505	1,555,065	1,060,301	818,362	744,101	-
<u>6,463,774</u>	<u>6,865,925</u>	<u>5,539,526</u>	<u>4,014,022</u>	<u>3,045,402</u>	<u>-</u>
<u>8,394,313</u>	<u>8,537,587</u>	<u>6,735,241</u>	<u>5,006,879</u>	<u>3,982,689</u>	<u>3,158,286</u>
-	-	-	-	-	103,316
-	-	-	-	-	354,212
-	-	-	-	-	-
-	-	-	-	-	2,215,786
5,954,054	8,526,005	2,950,428	2,964,017	2,527,278	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 5,954,054</u>	<u>\$ 8,526,005</u>	<u>\$ 2,950,428</u>	<u>\$ 2,964,017</u>	<u>\$ 2,527,278</u>	<u>\$ 2,673,314</u>

NAVARRO COUNTY, TEXAS

**CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS**

LAST TEN FISCAL YEARS
(Modified accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2019	2018	2017	2016
REVENUES				
Property taxes	\$ 21,078,193	\$ 19,755,712	\$ 18,936,898	\$ 18,488,480
Sales tax and other	2,765,533	2,460,577	2,453,531	2,373,571
Intergovernmental	3,971,214	3,966,130	4,242,687	7,168,446
Licenses and permits	848,832	840,040	840,960	859,288
Fees of office	2,231,691	2,142,721	2,085,721	1,825,932
Fines and forfeitures	1,028,080	1,160,767	1,082,732	1,041,716
Interest on investments	115,104	110,632	102,379	74,715
Other	274,446	366,227	226,915	479,586
Total revenues	<u>32,313,093</u>	<u>30,802,806</u>	<u>29,971,823</u>	<u>32,311,734</u>
EXPENDITURES				
General government	6,624,841	6,810,425	6,406,587	6,349,701
Judicial	3,904,798	4,002,336	3,445,310	3,200,762
Public safety	14,020,139	13,674,261	12,989,948	12,449,378
Health and welfare	500,000	487,541	500,000	500,000
Roads and highways	4,405,092	4,554,721	5,064,510	6,917,665
Capital outlay	1,312,465	949,619	1,810,583	3,639,988
Debt service				
Principal	996,555	574,130	666,614	529,393
Interest and fiscal charges	323,272	296,666	300,608	285,919
Costs of debt issuance	25,000	-	-	-
Intergovernmental	340,446	338,579	349,278	446,328
Total expenditures	<u>32,452,608</u>	<u>31,688,278</u>	<u>31,533,438</u>	<u>34,319,134</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (139,515)</u>	<u>\$ (885,472)</u>	<u>\$ (1,561,615)</u>	<u>\$ (2,007,400)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 66,227	\$ -	\$ 420,381	\$ -
Transfers out	(66,227)	-	(420,381)	-
Issuance of debt	1,100,000	-	-	-
Issuance of capital lease	155,499	649,461	1,149,854	398,399
Sale of capital assets	4,219	2,931	104,319	2,788
Total other financing sources (uses)	<u>1,259,718</u>	<u>652,392</u>	<u>1,254,173</u>	<u>401,187</u>
NET CHANGE IN FUND BALANCES	<u>1,120,203</u>	<u>(233,080)</u>	<u>(307,442)</u>	<u>(1,606,213)</u>
PRIOR PERIOD ADJUSTMENT/ CHANGE IN ACCOUNTING PRINCIPLE	<u>\$ -</u>	<u>\$ (148,926)</u>	<u>\$ -</u>	<u>\$ -</u>
DEBT SERVICES (PRINCIPAL AND INTEREST) AS PERCENTAGE OF NONCAPITAL EXPENDITURES	<u>4.34%</u>	<u>2.84%</u>	<u>3.26%</u>	<u>2.60%</u>

Source: Navarro County financial records

Note: Sales tax and other were reported as intergovernmental revenue prior to fiscal year 2012.

TABLE 4

		Fiscal Year									
		2015	2014	2013	2012	2011	2010				
\$	17,990,383	\$	17,307,346	\$	17,429,129	\$	16,751,283	\$	16,197,999	\$	15,136,228
	2,293,652		2,751,767		2,196,118		2,064,586		-		-
	7,098,835		3,201,627		2,843,181		3,327,917		5,688,961		4,829,871
	801,772		821,436		863,382		1,033,756		740,960		881,836
	2,030,619		2,005,119		2,001,608		1,984,300		1,399,448		1,694,932
	989,641		1,021,187		1,179,205		1,254,762		1,112,967		1,411,351
	114,256		103,166		85,328		79,610		71,405		32,837
	714,786		421,333		362,247		181,103		523,036		664,126
	<u>32,033,944</u>		<u>27,632,981</u>		<u>26,960,198</u>		<u>26,677,317</u>		<u>25,734,776</u>		<u>24,651,181</u>
	9,398,667		5,806,092		5,195,928		5,299,995		4,818,429		4,957,144
	2,982,851		2,874,039		2,638,214		2,571,547		2,361,726		2,417,668
	12,367,418		11,030,465		10,825,767		11,024,892		11,071,165		10,499,944
	500,000		507,436		500,000		381,695		556,545		683,546
	4,345,828		4,358,484		4,040,821		4,147,150		4,225,633		4,078,947
	4,473,887		2,106,721		1,533,224		568,795		1,073,119		985,149
	849,867		767,002		812,771		670,254		648,714		571,523
	335,851		57,072		65,021		76,632		104,333		110,943
	-		78,675		-		-		-		-
	436,490		472,638		495,265		489,714		424,810		143,882
	<u>35,690,859</u>		<u>28,058,624</u>		<u>26,107,011</u>		<u>25,230,674</u>		<u>25,284,474</u>		<u>24,448,746</u>
\$	<u>(3,656,915)</u>	\$	<u>(425,643)</u>	\$	<u>853,187</u>	\$	<u>1,446,643</u>	\$	<u>450,302</u>	\$	<u>202,435</u>
\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
	-		-		-		-		-		-
	-		7,500,000		-		-		-		-
	131,807		296,103		831,858		-		207,484		335,790
	38,416		7,463		29,728		14,286		20,581		2,316
	<u>170,223</u>		<u>7,803,566</u>		<u>861,586</u>		<u>14,286</u>		<u>228,065</u>		<u>338,106</u>
	<u>(3,486,692)</u>		<u>7,377,923</u>		<u>1,714,773</u>		<u>1,460,929</u>		<u>678,367</u>		<u>540,541</u>
\$	<u>(333,456)</u>	\$	<u>(23,753)</u>	\$	<u>-</u>	\$	<u>-</u>	\$	<u>-</u>	\$	<u>-</u>
	<u>3.32%</u>		<u>2.94%</u>		<u>3.36%</u>		<u>2.96%</u>		<u>2.98%</u>		<u>2.79%</u>

NAVARRO COUNTY, TEXAS

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Real Property			Personal Property
	Residential Property	Commercial Property	Other Property	
2019	\$ 1,507,145,422	\$ 2,310,056,480	\$ 753,423,366	\$ 1,239,012,900
2018	1,479,572,425	2,162,767,437	807,114,404	895,253,992
2017	1,365,507,347	2,073,336,020	787,903,490	859,879,723
2016	1,239,467,692	1,917,182,983	711,249,302	839,283,030
2015	1,173,268,641	1,736,195,562	695,298,377	859,851,373
2014	1,148,198,826	1,512,051,300	635,984,345	753,950,248
2013	1,165,633,315	1,448,349,624	632,067,059	781,049,711
2012	1,152,388,951	1,292,242,432	633,892,992	839,663,470
2011	1,513,783,990	852,681,050	622,943,740	843,596,443
2010	1,487,441,940	825,815,170	609,080,740	806,975,884

Source: Navarro County Appraisal District

Notes:

- a - Property is assessed at actual value; therefore, the assessed values are equal to actual value.
- b - Tax rates are per \$100 of assessed value.

TABLE 5

<u>Less: Tax-exempt Property</u>	<u>Total Taxable Assessed Value ^a</u>	<u>Total Direct Tax Rate</u>
\$ 1,396,902,375	\$ 4,648,935,793	0.6270
1,298,517,979	4,406,198,399	0.6270
1,277,639,610	3,808,986,970	0.6270
1,117,222,178	3,589,960,829	0.6270
963,963,545	3,500,650,408	0.6270
841,438,429	3,208,746,290	0.6270
817,576,497	3,209,523,212	0.6270
800,054,544	3,118,133,301	0.6270
794,462,630	3,038,542,593	0.6270
809,535,410	2,919,778,324	0.6270

NAVARRO COUNTY, TEXAS

DIRECT AND OVERLAPPING PROPERTY TAX RATE (PER \$ 100 ASSESSED VALUE)

LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year			
	2019	2018	2017	2016
County direct rates				
General	\$ 0.4925	\$ 0.4925	\$ 0.4925	\$ 0.4925
Debt Service	0.0184	0.0184	0.0184	0.0184
Road and bridge	0.1071	0.1071	0.1071	0.1071
Flood control	0.0090	0.0090	0.0090	0.0090
Total direct rate	0.6270	0.6270	0.6270	0.6270
Cities				
Barry	0.4053	0.4034	0.4034	0.3851
Blooming Grove	0.4550	0.4230	0.4801	0.4801
Corsicana	0.6272	0.6272	0.6272	0.6272
Dawson	0.4324	0.4308	0.4234	0.4234
Emhouse	0.2524	0.2943	0.2943	0.2943
Frost	0.5394	0.5504	0.5690	0.5690
Goodlow	0.0897	0.0897	0.0897	0.0897
Kerens	0.6805	0.6922	0.6735	0.6839
Rice	0.5728	0.5990	0.5990	0.5990
Richland	0.2800	0.2341	0.2359	0.2330
School Districts				
Blooming Grove	1.0762	1.1300	1.1300	1.1300
Corsicana	1.2831	1.3703	1.3703	1.3703
Dawson	1.3894	1.4654	1.2922	1.2922
Frost	1.42430	1.59250	1.17425	1.2208
Kerens	1.3300	1.4400	1.4400	1.1100
Mildred	1.2859	1.3928	1.2812	1.2812
Rice	1.5249	1.6265	1.6265	1.3365
Colleges				
Navarro College	0.1164	0.1218	0.1218	0.1183

Source: Navarro County Appraisal District

Note: Overlapping rates are those of other governments that apply to property owners within Navarro County. Not all overlapping rates apply to all County property owners. For example, although the total Direct Rate for Navarro County applies to all County property owners, a specific City's tax rate applies only to those taxpayers whose property is located within the City's geographic boundaries. The Navarro College rate applies to all County property owners.

TABLE 6

		Fiscal Year					
		2015	2014	2013	2012	2011	2010
\$	0.4909	\$	0.4909	\$	0.4909	\$	0.4909
	0.0200		0.0200		0.0200		0.0200
	0.1071		0.1071		0.1071		0.1071
	0.0090		0.0090		0.0090		0.0090
	<u>0.6270</u>		<u>0.6270</u>		<u>0.6270</u>		<u>0.6270</u>
	0.3851		0.3851		0.3661		0.3393
	0.4821		0.4821		0.4900		0.4859
	0.6272		0.6272		0.6272		0.6272
	0.4000		0.4000		0.4000		0.3783
	0.2943		0.2943		0.2943		0.3072
	0.5573		0.5657		0.5300		0.5000
	0.0897		0.0897		0.0897		0.0897
	0.6817		0.6817		0.6434		0.6434
	0.5500		0.5351		0.4700		0.4200
	0.2330		0.2330		0.2189		0.2056
	1.1300		1.1300		1.1300		1.1200
	1.2830		1.2830		1.2830		1.2830
	1.2900		1.2900		1.2900		1.2900
	1.2404		1.2550		1.2550		1.2550
	1.1100		1.1100		1.1100		1.1200
	1.2812		1.2980		1.2798		1.2498
	1.3800		1.4200		1.4200		1.4200
	0.1202		0.1202		0.1190		0.1190

NAVARRO COUNTY, TEXAS

PRINCIPAL PROPERTY TAXPAYERS

CURRENT YEAR AND NINE YEARS AGO

(Unaudited)

Taxpayer	Fiscal Year					
	2019			2010		
	Taxable Assessed Value ^a	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Seaway Crude Pipeline LP	\$ 148,696,190	1	5.11%	\$ -	5	- %
Oncor Electric Delivery CO LLC	74,965,750	2	2.57%	48,008,780	2	2.24%
Guardian Industries LLC	70,065,430	3	2.41%	-	6	- %
NALCO Company LLC	51,807,050	4	1.78%	31,867,020		1.48%
Magellan Pipeline CO LP	51,552,560	5	1.77%	19,760,200		0.92%
Energy Transfer Fuel LP	49,214,430	6	1.69%	29,956,070		1.40%
Pactiv Foam	48,548,330	7	1.67%	-		- %
Permian Express Partners	47,859,090	8	1.64%	-	3	- %
True Value Company	46,146,090	9	1.58%	25,173,180		1.17%
Russell Stover Chocolates LLC	42,771,170	10	1.47%	-		- %
HD USA 5147	-		- %	61,084,750	1	2.84%
Russell Stover Chocolates LLC - Abated	-		- %	47,028,340	4	2.19%
Guardian Industries - Abadted	-		- %	36,583,990	7	1.70%
National Ind. Portfolio Borrowers	-		- %	19,051,900	8	0.89%
Kohl's Dist Center #607 - Abated	-		-	19,001,110	10	0.88%
Total	\$ 631,626,090		21.69%	\$ 337,515,340		15.72%
Total taxable assessed value	\$ 2,911,765,385		100.00%	\$ 2,147,378,633		100.00%

Source: Navarro Central Appraisal District

NAVARRO COUNTY, TEXAS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Tax Levy as of Fiscal Year End ^a	Collected within the Fiscal Year of the Levy		Subsequent Collections	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2019	\$ 21,015,271	\$ 20,461,517	97.36%	-	\$ 20,461,517	97.36%
2018	19,641,289	19,176,629	97.63%	412,775	19,589,404	97.63%
2017	18,667,254	18,186,299	97.42%	153,083	18,339,382	98.24%
2016	18,321,633	17,838,796	97.36%	151,249	17,990,045	98.19%
2015	18,337,365	17,493,815	95.40%	158,191	17,652,006	96.26%
2014	16,919,911	16,550,804	97.82%	164,639	16,715,443	98.79%
2013	16,978,004	16,526,542	97.34%	251,194	16,777,736	98.82%
2012	16,418,058	15,936,147	97.06%	352,559	16,288,706	99.21%
2011	15,971,578	15,029,327	94.10%	850,169	15,879,496	99.42%
2010	15,531,325	14,513,973	93.45%	942,922	15,456,895	99.52%

Source: Navarro County Tax Assessor/Collector

Notes:

a - Tax levies consider supplemental value changes during the initial fiscal year.

NAVARRO COUNTY, TEXAS

RATIOS OF OUTSTANDING DEBT BY TYPE

LAST TEN FISCAL YEARS

(Unaudited)

Fiscal Year	Governmental Activities			Total Long-term Debt	Percentage of Personal Income ^{b,c}	Per Capita ^b
	General Obligation Bonds	Tax Notes	Capital Leases			
2018	\$ 6,370,000	1,100,000	\$ 1,454,710	\$ 8,924,710	0.47%	180.06
2018	6,680,000	-	1,990,263	8,670,263	0.48%	178.03
2017	6,970,000	-	1,627,121	8,597,121	0.49%	176.53
2016	7,245,000	-	868,881	8,066,012	0.49%	166.23
2015	7,500,000	-	936,531	8,436,531	0.49%	174.59
2014	8,030,000	-	929,231	8,959,231	0.53%	185.90
2013	1,020,000	-	910,130	1,930,130	0.11%	40.18
2012	1,500,000	-	411,043	1,911,043	0.11%	39.75
2011	1,970,000	-	611,297	2,581,297	0.16%	53.99
2010	2,430,000	-	592,527	3,022,527	0.34%	63.32

Source: Navarro County financial records

Notes: a Details regarding the County's outstanding debt can be found in the notes to the financial statements.

b See Table 13 for personal income and population data.

NAVARRO COUNTY, TEXAS

 RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
 LAST TEN FISCAL YEARS
 (Unaudited)

Fiscal Year	General Bonded Debt Outstanding				Less: Amounts Available for Debt Service	Net General Bonded Debt	Percentage of Actual Taxable Property Value ^b	Per Capita ^c
	General Obligation Bonds	Tax Notes	Capital Leases	Total				
2018	\$ 6,370,000	\$1,100,000	\$ 1,454,710	\$8,924,710	\$ 292,583	\$ 8,632,127	0.19%	174.16
2018	6,680,000	-	1,990,263	8,670,263	210,359	8,459,904	0.19%	173.71
2017	6,970,000	-	1,627,121	8,597,121	133,507	8,463,614	0.22%	173.79
2016	7,245,000	-	868,881	8,113,881	63,905	8,049,976	0.22%	165.90
2015	7,500,000	-	936,531	8,436,531	2,243	8,434,288	0.24%	174.54
2014	8,030,000	-	929,231	8,959,231	99,927	8,859,304	0.28%	183.82
2013	1,020,000	-	910,130	1,930,130	120,433	1,809,697	0.06%	37.67
2012	1,500,000	-	411,043	1,911,043	91,369	1,819,674	0.06%	37.85
2011	1,970,000	-	611,297	2,581,297	94,083	2,487,214	0.08%	51.86
2010	2,430,000	-	592,527	3,022,527	107,392	2,915,135	0.10%	61.04

Source: Navarro County financial records

Notes: a - Details regarding the County's outstanding debt can be found in the notes to the financial statements.

b - See Table 5 for property value data.

c - See Table 13 for population data.



Navarro County Courthouse

TABLE 11

NAVARRO COUNTY, TEXAS
 DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
 AS OF SEPTEMBER 30, 2018
 (Unaudited)

Taxing Jurisdiction		Percentage Overlapping Navarro County	Net Debt	Subtotals
County-wide	Navarro County	100.00%	\$ 8,924,710	
Total direct debt		100.00%		\$ 8,924,710
Cities	Angus	100.00%	-	
	Barry	100.00%	-	
	Blooming Grove	100.00%	-	
	Corsicana	100.00%	39,260,000	
	Dawson	100.00%	-	
	Emhouse	100.00%	-	
	Eureka	100.00%	-	
	Frost	100.00%	-	
	Goodlow	100.00%	-	
	Kerens	100.00%	-	
	Mildred	100.00%	-	
	Navarro Valley	100.00%	-	
	Oak Valley	100.00%	-	
	Powell	100.00%	-	
	Retreat	100.00%	-	
	Rice	100.00%	-	
	Richland	100.00%	-	
	Streetman	100.00%	-	
	Total Cities	100.00%	39,260,000	
School District (% of assessed value)	Blooming Grove	100.00%	1,090,000	
	Bynum	1.51%	8,939	
	Corsicana	99.53%	86,661,625	
	Dawson	98.94%	8,141,039	
	Ennis	1.33%	1,095,480	
	Fairfield	6.60%	705,458	
	Frost	84.95%	5,697,389	
	Hubbard	1.10%	50,979	
	Kerens	100.00%	16,920,000	
	Mildred	100.00%	19,190,000	
	Rice	100.00%	24,184,592	
	Wortham	21.01%	751,350	
	Total School Districts	43.36%	164,496,851	
Colleges	Navarro College	100.00%	21,580,773	
Total indirect debt				225,337,624
Total direct and overlapping debt				\$ 234,262,334

Sources: Net debt information in this table was obtained by direct contact with each jurisdiction without further verification, except school districts. School District information obtained from TEA web site.

Note: The Percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the taxing entity's taxable value that is within the County's boundaries and dividing it by the taxing entity's total taxable assessed value.

NAVARRO COUNTY, TEXAS
LEGAL DEBT MARGIN INFORMATION

LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year			
	2019	2018	2017	2016
Assessed value of real property	\$ 4,648,935,793	\$ 4,406,198,399	\$ 3,808,986,970	\$ 3,589,960,829
Debt limit rate	5%	5%	5%	5%
Debt limit	<u>232,446,790</u>	<u>220,309,920</u>	<u>190,449,349</u>	<u>179,498,041</u>
Debt applicable to limit:				
Total bonded debt	7,470,000	6,680,000	6,970,000	7,245,000
Less: amount set aside for repayment	<u>292,583</u>	<u>210,359</u>	<u>63,905</u>	<u>2,243</u>
Total net debt applicable to limit	<u>7,177,417</u>	<u>6,469,641</u>	<u>6,906,095</u>	<u>7,242,757</u>
Legal debt margin	<u>\$ 225,269,373</u>	<u>\$ 213,840,279</u>	<u>\$ 183,543,254</u>	<u>\$ 172,255,284</u>
Total net debt applicable to the limit as a percentage of debt limit	3.09%	2.94%	3.63%	4.04%

Source: Navarro County financial records

Under Legislative provision, any county, any political subdivision of a county, any number of adjoining counties, or any political subdivision of the state, or any defined district now or hereafter to be described and defined within the State of Texas, and which may or may not include towns, villages, or municipal corporations, upon a vote of two-thirds majority of the resident property taxpayers voting thereon who are qualified electors of such district or territory to be affected thereby, in addition to all other debts, any issue bonds or otherwise lend its credit in any amount not to exceed one-fourth of the assessed valuation of the real property of such district or territory, except that the total bonded indebtedness of any city or town shall never exceed the limits imposed by other provisions of this Constitution, and levy and collect taxes to pay the interest thereon and provide a sinking fund for the redemption thereof.

TABLE 12

Fiscal Year					
2015	2014	2013	2012	2011	2010
\$ 3,500,650,408	\$ 3,208,746,290	\$ 3,118,133,301	\$ 3,038,542,593	\$ 2,919,778,324	\$ 2,816,672,430
<u>5%</u>	<u>5%</u>	<u>5%</u>	<u>5%</u>	<u>5%</u>	<u>5%</u>
<u>175,032,520</u>	<u>160,437,315</u>	<u>155,906,665</u>	<u>151,927,130</u>	<u>145,988,916</u>	<u>140,833,622</u>
7,500,000	8,030,000	1,500,000	1,970,000	2,430,000	2,850,000
<u>99,927</u>	<u>120,432</u>	<u>91,369</u>	<u>94,083</u>	<u>107,392</u>	<u>177,069</u>
<u>7,400,073</u>	<u>7,909,568</u>	<u>1,408,631</u>	<u>1,875,917</u>	<u>2,322,608</u>	<u>2,672,931</u>
\$ <u>167,632,447</u>	\$ <u>152,527,747</u>	\$ <u>154,498,034</u>	\$ <u>150,051,213</u>	\$ <u>143,666,308</u>	\$ <u>138,160,691</u>
4.23%	4.93%	0.90%	1.23%	1.59%	1.90%

NAVARRO COUNTY, TEXAS

DEMOGRAPHIC AND ECONOMIC STATISTICS

LAST TEN CALENDAR YEARS
(Unaudited)

Calendar Year	County					State of Texas	United States
	Estimated Population ^a	Personal Income (thousands of dollars) ^a	Per Capita Personal Income ^a	School Enrollment ^b	Unemployment Rate ^c	Per Capita Personal Income ^a	Per Capita Personal Income ^a
2019	49,565	\$ 1,879,580	\$ 37,922	9,915	2.92%	\$ 50,355	\$ 53,820
2018	48,701	1,799,965	36,960	9,919	3.40%	47,362	51,640
2017	48,701	1,743,642	35,803	9,984	3.60%	46,942	50,392
2016	48,523	1,719,801	35,443	9,866	4.40%	47,636	49,571
2015	48,323	1,729,577	35,792	9,866	4.10%	47,015	48,190
2014	48,195	1,700,127	35,276	9,941	4.90%	45,669	46,049
2013	48,038	1,776,685	36,985	9,768	6.70%	43,862	44,765
2012	48,077	1,731,253	36,010	9,650	8.80%	43,271	44,200
2011	47,956	1,604,752	33,463	9,666	6.10%	41,016	42,332
2010	47,760	1,522,923	31,887	9,644	9.30%	38,065	40,144

Sources:

- a - Texas Workforce Commission , U. S Census Bureau , Bureau of Economic Analysis
- b - Texas Education Agency
- c - U. S. Department of Commerce, Bureau of Economic Analysis, Department of Labor

TABLE 14**NAVARRO COUNTY, TEXAS**

PRINCIPAL EMPLOYERS

SEPTEMBER 30, 2019

(Unaudited)

Employer	Nature of Business	2019	
		Employees	Percentage of Total County Employment ^a
Corsicana I.S.D	Government / Education	891	4.55%
Russell Stover Candies	Candy Manufacturing	636	3.25%
Navarro College	College	568	2.90%
Watkins Construction	Energy	505	2.58%
Navarro Regional Hospital	Hospital	442	2.26%
Navarro County	Government/County	360	1.84%
Walmart	Retail	350	1.79%
Corsicana Mattress	Mattress/Bedding	306	1.56%
City of Corsicana	Government/City	275	1.40%
Kohl's Distribution Center	Warehousing/retail	263	1.34%
Guardian Industries	Glass Manufacturing	256	1.31%
Oil City Iron Works	Castings	214	1.09%
Pactiv	Manufacturing	192	0.98%
Total		5,258	26.85%

Source: Corsicana/Navarro County Chamber of Commerce

a - September 30, 2019, total employment per Texas Workforce Commission

19,585



Navarro County Courthouse

NAVARRO COUNTY, TEXAS

FULL TIME EMPLOYEES BY FUNCTION

LAST TEN FISCAL YEARS
(Unaudited)

Function/Program	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
General government										
Elected/appointed officials	10	10	8	5	5	5	5	5	5	5
Clerical	40	40	37	37	38	39	38	38	37	37
Building maintenance	3	3	3	3	3	3	3	3	3	3
Environmental	-	-	-	#	1	2	2	2	2	2
Judicial										
Judges/justices of the peace	7	7	7	7	7	7	7	7	6	6
Criminal District Attorney	1	1	1	1	1	1	1	1	1	1
Assistant prosecutors	7	7	8	8	6	6	6	5	5	5
Paraprofessionals	5	5	5	4	5	5	5	5	5	5
Clerical	18	18	13	13	13	13	13	13	13	13
Public safety										
County sheriff	1	1	1	1	1	1	1	1	1	1
Constables	4	4	4	3	4	4	4	4	4	4
Patrol/CID	30	30	30	29	28	28	27	28	28	40
Jailers	70	68	73	70	62	59	61	72	72	77
Administration	13	13	13	13	11	11	10	12	12	5
Juvenile probation	1	1		1	1	1	1	1	1	1
Communications	13	13	13	13	13	13	13	13	13	13
Health and welfare										
Indigent health care	-	-	-	-	-	-	-	-	2	2
Roads and highways										
County Commissioners	4	4	4	4	4	4	4	4	4	4
Road employees	27	27	31	28	32	31	30	34	34	34
Total	254	252	251	240	235	233	231	248	248	258

Source: Navarro County Treasurer

NAVARRO COUNTY, TEXAS

OPERATING INDICATORS BY FUNCTION/PROGRAM

LAST TEN FISCAL YEARS
(Unaudited)

Function/Program	Fiscal Year			
	2019	2018	2017	2016
General Government				
Auditor's office				
Accounts payable checks issued	\$ 5,257	\$ 7,078	\$ 3,322	\$ 6,781
Treasurer's office				
Payroll checks issued	925	700	807	826
Cash receipts issued	3,445	4,046	3,104	3,383
County clerk				
Marriage licenses issued	335	308	309	358
Declarations of informal marriage	12	4	12	6
Birth certificates issued	3,639	3,141	3,127	3,273
Death certificates issued	594	487	449	442
Tax office				
Title transactions	12,407	11,024	12,725	11,802
Registration transactions	36,313	35,878	242,178	50,911
Tax certificates issued	1,472	1,361	1,748	1,801
Liquor receipts issued	14	18	15	15
Beer and wine receipts issued	31	30	29	45
Elections administration				
Number of registered voters	29,150	28,064	28,000	27,738
Judicial				
District court				
Civil cases filed	847	728	678	642
Civil cases disposed	824	728	800	779
Criminal cases filed	669	602	385	538
Criminal cases disposed	594	605	555	556
Juvenile cases filed	10	8	10	13
Juvenile cases disposed	13	10	7	20
Statutory County court				
Civil cases filed	544	539	421	451
Civil cases disposed	590	566	439	354
Criminal cases filed	606	510	373	433
Criminal cases disposed	560	499	433	376
Juvenile cases filed	16	11	7	14
Juvenile cases disposed	14	7	21	11
County court				
Civil cases filed	74	196	231	416
Civil cases disposed	75	60	33	116
Criminal cases filed	1,824	1,709	1,812	2,507
Criminal cases disposed	2,206	1,019	1,173	2,831
Justices of the peace				
Civil cases filed	1,232	1,402	962	706
Civil cases disposed	1,195	1,258	722	653
Criminal cases filed	4,713	7,606	6,848	6,715
Criminal cases disposed	5,796	6,199	4,673	5,485

Source: Various County Departments

Notes: Miles of roadway are estimated.

TABLE 16

		Fiscal Year									
		2015	2014	2013	2012	2011	2010				
\$	7,146	\$	7,146	\$	7,652	\$	7,374	\$	8,474	\$	9,232
	912		912		875		1,060		1,568		1,706
	3,127		3,127		3,267		3,205		3,538		2,727
	346		346		420		393		400		395
	17		17		9		8		9		14
	571		571		489		580		474		470
	418		418		423		422		379		393
	11,469		11,469		11,480		11,324		10,554		10,079
	51,056		51,056		51,123		50,368		49,015		48,819
	1,635		1,635		1,734		1,768		1,569		1,602
	15		15		14		22		16		25
	27		27		41		40		13		11
	25,924		25,924		26,947		26,631		26,448		26,233
	761		761		736		821		1,264		1,377
	685		685		986		920		1,035		1,401
	522		522		609		705		827		777
	537		537		554		829		876		873
	18		18		11		32		28		51
	15		15		15		18		28		55
	435		472		486		342		-		-
	435		472		486		342		-		-
	348		366		384		224		-		-
	298		391		286		121		-		-
	15		21		14		20		-		-
	17		15		13		14		-		-
	88		88		152		109		438		183
	65		65		105		301		126		144
	1,581		1,581		1,769		1,781		2,937		1,382
	1,539		1,539		1,649		1,755		1,833		1,702
	667		667		667		625		549		475
	638		638		617		452		403		402
	7,182		7,182		7,295		6,255		6,813		8,130
	5,973		5,973		6,136		4,539		7,285		7,915

NAVARRO COUNTY, TEXAS

OPERATING INDICATORS BY FUNCTION/PROGRAM

LAST TEN FISCAL YEARS
(Unaudited)

Function/Program	Fiscal Year			
	2019	2018	2017	2016
Public Safety				
County jail				
Detention officers	\$ 70	\$ 68	\$ 70	\$ 70
Total persons jailed	2,878	3,490	3,424	3,122
Average prisoner days	241	255	236	218
Cost per prisoner day	\$ 62.00	\$ 58.77	\$ 63.50	\$ 68.75
County sheriff				
Administration officers	13	13	13	13
Patrol officers	22	22	22	21
Detectives	8	8	8	8
Environmental officers	-	-	-	-
Arrests - NCSO	1,107	1,204	1,587	1,551
Warrants served- NCSO	1,500	-	-	-
Communications				
Communications officers	13	13	13	13
911 calls	22,936	24,106	24,312	26,359
Calls for service	38,892	36,491	24,191	31,884
NCSO vehicles				
Vehicles in fleet	75	69	73	69
Miles driven	948,194	846,885	1,079,169	1,004,800
Average miles per vehicle	14,815	13,233	16,862	14,562
Gasoline used (gallons)	67,600	67,757	79,060	72,000
Health and welfare				
Number of pauper burial/cremation	6	2	3	-
Indigent health care				
Applications approved for assistance	-	-	-	-
Texas AgriLife Extension Service				
Number of educational presentations	413	397	143	346
Number of participants in educational presentations	7,246	10,462	153,486	38,443
Roads and highways				
Miles of roadways chip sealed	-	-	2	-
Miles of roadways reconstructed	2	5	2	10
Miles of roadways overlaid	2	13	8	2
Number of culverts installed	60	64	60	97

Source: Various County Departments

Notes: Miles of roadway are estimated.

TABLE 16

Fiscal Year					
2015	2014	2013	2012	2011	2010
\$ 68	\$ 60	\$ 59	\$ 72	\$ 72	\$ 72
3,552	3,493	3,596	3,884	4,232	4,201
200	215	211	193	205	194
\$ 78.84	\$ 64.29	\$ 64.57	\$ 71.13	\$ 65.74	\$ 71.70
13	12	13	12	12	12
21	21	22	21	24	24
8	7	7	7	7	7
-	1	1	2	2	2
1,738	1,690	1,788	1,815	1,858	1,406
676	559	558	538	633	699
13	12	12	13	13	13
27,630	25,269	23,368	22,798	22,777	20,532
17,265	16,585	16,481	16,524	16,841	17,443
45	61	66	66	66	66
878,043	1,181,277	916,939	885,112	878,032	932,488
19,365	19,365	13,893	13,411	13,304	14,129
67,100	83,600	65,040	68,693	67,605	64,720
-	-	1	-	2	6
-	-	-	-	-	192
136	136	498	581	338	332
9,191	9,191	9,310	16,082	11,825	20,405
-	-	-	16	16	1
2	2	1	2	30	82
6	6	11	7	16	35
84	84	107	91	95	47

NAVARRO COUNTY, TEXAS

**CAPITAL ASSETS AND INFRASTRUCTURE STATISTICS
BY FUNCTION/PROGRAM**

LAST TEN FISCAL YEARS
(Unaudited)

Function/Program	Fiscal Year			
	2019	2018	2017	2016
General government				
Courthouse	1	1	1	1
Touchscreen voting machines	182	152	150	150
Security scan systems	4	4	4	4
Annex	3	1	1	1
Public safety				
Justice center	1	1	1	1
Sheriff's vehicles	75	70	85	87
Emergency management				
Mobile command center	1	1	1	1
Emergency operations center	1	1	1	1
Roads and highways				
County maintenance facilities	5	5	5	5
Miles of road	916	916	916	916
Bridges	85	85	85	85

Sources:

County Auditor - Capital Asset Listing
 Sheriff's Office
 Texas Department of Transportation
 County Commissioners

TABLE 17

Fiscal Year					
2015	2014	2013	2012	2011	2010
1	1	1	1	1	1
147	147	140	139	135	135
4	4	4	3	3	3
1	1	-	-	-	-
1	1	1	1	1	1
61	61	66	73	67	68
1	1	1	1	1	1
1	1	1	1	1	1
5	5	5	5	5	5
916	916	916	916	916	916
85	85	85	85	85	85



Navarro County Courthouse