

NAVARRO COUNTY COMMISSIONER'S COURT

A Special meeting of the Navarro County Commissioner's Court was held on Monday, the 28th day of April, 2014 at 10:00 a.m., in the County Courtroom of the Navarro County Courthouse in Corsicana, Texas. Presiding Judge H.M. Davenport, Commissioners present Jason Grant, Dick Martin, David Warren, and James Olsen.

1. 10:00 A.M. Motion to convene by Comm. Olsen sec by Comm. Warren  
Carried unanimously
2. Opening prayer by Judge Davenport
3. Pledge of Allegiance
4. Public Comments – No comments

**Consent Items**

Motion to approve consent agenda items 5-6 by Comm. Martin sec by Comm. Olsen  
Carried unanimously

5. Motion to approve minutes from the previous meeting of April 14th, 2014
6. Motion to approve and pay bills as submitted by the County Auditor, including payroll (paid 4/15/2014 and to be paid 4/30/2014) **TO WIT PG 370-386**

**Action Items**

7. No action taken burn ban remains off
8. Motion to approve accepting Combined Annual Financial Report for fiscal year ending 9/30/2013 as audited and presented by Pattillo, Brown & Hill, LLP  
By Comm. Grant sec by Comm. Martin **TO WIT PG 387-394**  
Carried unanimously
9. Motion to approve revised treasurer's report for January 2014, Frank Hull by Comm. Martin sec by Comm. Olsen **TO WIT PG 395-396**  
Carried unanimously
10. Motion to approve Treasurer's report for February 2014, Frank Hull by Comm. Olsen sec by Comm. Warren **TO WIT PG 397-398**  
Carried unanimously

11. Motion to approve adopting a Navarro County Resolution/Order authorizing an agreement with TXDOT pertaining to the County Transportation Infrastructure Fund Grant Program and designate signer as HM Davenport County Judge  
By Comm. Martin sec by Comm. Warren **TO WIT PG 399-404**  
Carried unanimously
12. Motion to approve Navarro County transportation Infrastructure Fund Grant Agreement by Comm. Martin sec by Comm. Grant **TO WIT PG 405-412**  
Carried unanimously
13. Motion to approve to transfer \$13,500 from Jail Deputies and Assistants Account 101-560-103 to Machinery and Equipment Account 101-560-575 for the purchase of Direct Link Crisis Response Throw Phone System by Comm. Olsen sec by Comm. Grant  
Carried unanimously
14. Motion to approve to transfer \$50,000 from Jail Deputies and Assistants Account 101-512-103 to Jail Overtime Account 101-512-120 by Comm. Grant sec by Comm. Martin  
Carried unanimously
15. Motion to approve to declare a 1980 shop made trailer as scrap value, trailer unit, #T1VIN-NCSO-05849339, Sheriff's Department by Comm. Olsen sec by Comm. Grant  
Carried unanimously
16. Motion to approve appointment of Board member to P & Z, John Smith to fill unexpired term of Scott Watkins until February 2015 by Judge Davenport sec by Comm. Warren  
Carried unanimously
17. Motion to approve going out for bids for purchase of used dump truck, Pct.3 by Comm. Warren sec by Comm. Martin  
Carried unanimously
18. Motion to approve Equipment Lease-Purchase Agreement by and between Welch State Bank and Navarro County for lease purchase of a trailer for Pct. 3 by Comm. Warren sec by Comm. Grant **TO WIT PG 413-432**  
Carried unanimously
19. Motion to approve County Auditor's quarterly investment report for the quarter ending March 31, 2014, pursuant to TX GC Sec. 2256.023 by Comm. Martin

Sec by Comm. Olsen  
Carried unanimously

**TO WIT PG 433**

20. Motion to go into Executive Session Pursuant to the Texas Government Code Section 551.072 to discuss Real Property by Comm. Olsen sec by Comm. Warren  
Carried unanimously

Motion to come out of Executive Session by Comm. Grant sec by Comm. Warren  
Carried unanimously

21. No action taken on Executive Session pursuant to the Texas Government Code Section 551.072 to discuss Real Property

22. Motion to Recess until 1:00 P.M. by Judge Davenport sec by Comm. Grant  
Carried unanimously

Motion to come out of recess by Comm. Olsen sec by Comm. Warren  
Carried unanimously

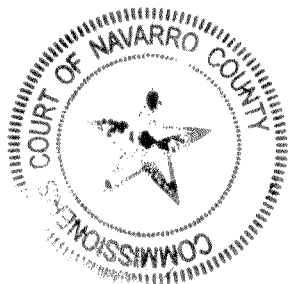
23. Discussion and Presentation by Don Gonzales on Bond Project  
(This was done by conference call) **TO WIT PG 434-453**

24. Motion to adjourn by Comm. Martin sec by Comm. Warren  
Carried unanimously

I, SHERRY DOWD, NAVARRO COUNTY CLERK, ATTEST THAT THE FOREGOING IS A TRUE AND ACCURATE ACCOUNTING OF THE COMMISSIONERS COURT'S AUTHORIZED PROCEEDING FOR APRIL 28<sup>TH</sup>, 2014.

SIGNED 28<sup>TH</sup> DAY OF APRIL, 2014.

  
SHERRY DOWD, COUNTY CLERK



Fund	Vendor Check Name	Account Number	Account Description	Document Date	Document Number	Amount	Batch Number
101		101-208-040	ST E-FILE CRIM-SEFCR/EEF@55	3/31/2014	QTR 3/31/14	\$468.10	04242014AJ2
101		101-208-041	ST E-FILE CIVIL-SEFCV/EEF \$20	3/31/2014	QTR 3/31/14	\$5,342.80	04242014AJ2
101	287 R/C FIRE AND RESCUE	101-406-465	FIRE PROTECTION	4/20/2014	287R/C-14	\$700.00	VFDRECR
101	ACCESS POINT,INC.	101-410-435	TELEPHONE	4/7/2014	3594521	\$5,089.72	041714PW
101	ACCESS POINT,INC.	101-410-435	TELEPHONE	4/7/2014	3594521	\$92.89	041714PW
101	ACCESS POINT,INC.	101-560-435	TELEPHONE - CRIMESTOPPERS	4/7/2014	3594521	\$58.70	041714PW
101	AMERICAN TIRE DISTRIBUTORS	101-554-445	REPAIRS & MAINTENANCE	4/16/2014	S045471932	\$369.24	042314PW1
101	AMERICAN TIRE DISTRIBUTORS	101-560-445	VEHICLE REPAIR & MAINTENANCE	4/16/2014	S045471922	\$421.52	041714PW4
101	AMERICAN TIRE DISTRIBUTORS	101-560-445	VEHICLE REPAIR & MAINTENANCE	4/15/2014	S045437608	\$421.52	041714PW1
101	AMY CADWELL	101-475-428	TRAVEL/CONFERENCE/TRAINING	4/15/2014	04/03/14-INTERVIEW	\$29.34	041714PW2
101	ANGUS VOLUNTEER FIRE DEPARTME	101-406-465	FIRE PROTECTION	4/24/2014	ANGUS-14	\$525.00	VFDRECR
101	AT&T	101-410-435	TELEPHONE	4/9/2014	903.872.3030	\$669.69	041714PW2
101	AT&T	101-410-435	TELEPHONE	4/9/2014	903.872.3189	\$92.30	041714PW2
101	AT&T	101-572-435	TELEPHONE	4/22/2014	90387221044839 04/09	\$113.30	04222014AJ
101	AT&T MOBILITY	101-475-435	CVC-TELEPHONE	4/19/2014	X04192014	\$78.78	041714PW2
101	AT&T MOBILITY	101-572-435	TELEPHONE	4/19/2014	X04192014.	\$35.21	041714PW2
101	BARRY FIRE DEPT	101-406-465	FIRE PROTECTION	4/24/2014	BARRY-14	\$700.00	VFDRECR
101	BEAR GRAPHICS INC	101-380-424	CO CLRK-PRESERVATION FEE	4/22/2014	0681724	\$1,266.00	04222014AJ
101	BILL PRICE	101-430-411	COURT APPOINTED ATTORNEY	4/15/2014	35431	\$400.00	041714PW
101	BILL PRICE	101-430-411	COURT APPOINTED ATTORNEY	4/17/2014	35510	\$400.00	042414PW
101	BILL PRICE	101-430-411	COURT APPOINTED ATTORNEY	4/17/2014	35509	\$300.00	042414PW
101	BILL PRICE	101-430-411	COURT APPOINTED ATTORNEY	4/17/2014	35351	\$200.00	042414PW
101	BILL PRICE	101-435-411	COURT APPOINTED ATTORNEY	4/15/2014	35182	\$200.00	041714PW
101	BILL PRICE	101-435-411	COURT APPOINTED ATTORNEY	4/15/2014	35184	\$100.00	041714PW
101	BILL PRICE	101-435-411	COURT APPOINTED ATTORNEY	4/23/2014	35080	\$400.00	042414PW
101	BILL PRICE	101-435-411	COURT APPOINTED ATTORNEY	4/15/2014	35251	\$725.00	041714PW
101	BLACKFORD PRINTING CO	101-458-310	OFFICE SUPPLIES	3/7/2014	32734	\$238.00	041714PW1
101	BLACKFORD PRINTING CO	101-458-310	OFFICE SUPPLIES	3/28/2014	32735	\$209.00	041714PW1
101	BLACKFORD PRINTING CO	101-459-310	OFFICE SUPPLIES	4/24/2014	32747	\$112.00	04242014AJ3
101	BLOOMING GROVE FIRE DEPT	101-406-465	FIRE PROTECTION	4/24/2014	BGVFD-14	\$700.00	VFDRECR
101	BOB BARKER COMPANY INC	101-560-426	UNIFORMS	4/8/2014	UT1000310392	\$55.90	041714PW1
101	BRITTNEY SIMON	101-495-428	TRAVEL/CONFERENCE/TRAINING	4/23/2014	MAY 13TH - 16TH	\$331.24	042414PW
101	CELLMARK	101-475-410	PROFESSIONAL SERVICES	4/18/2014	010-057179	\$1,078.40	042414PW
101	CENTURYLINK	101-410-430	UTILITIES	4/22/2014	1294588093	\$0.02	04222014AJ
101	CENTURYLINK	101-410-435	TELEPHONE	4/22/2014	1297886400	\$1.51	04222014AJ
101	CENTURYLINK	101-410-435	TELEPHONE	4/22/2014	1297886498	\$842.74	04222014AJ
101	CHAIFIELD VOLUNTEER FIRE DEPT	101-406-465	FIRE PROTECTION	4/24/2014	CHATFIELD-14	\$875.00	VFDRECR
101	CITY ELECTRIC	101-410-445	REPAIRS & MAINTENANCE	4/16/2014	24909	\$425.00	042214PW
101	CITY ELECTRIC	101-512-445	REPAIRS & MAINTENANCE	4/17/2014	24921	\$82.50	042414PW

Fund	Vendor Check Name	Account Number	Account Description	Document Date	Document Number	Amount	Batch Number
101	CITY OF CORSICANA/CORSICANA FIRE DEPT	101-561-446	REPAIR & MAINT.-ELECTR./TOWER	4/22/2014	148394	\$582.05	04222014AJ
101	COKER'S LAWN SERVICE	101-402-423	SANITARY SERVICES - PARKS	4/22/2014	04/21/2014	\$2,122.00	04222014AJ
101	COMPTROLLER OF PUBLIC ACCTS	101-208-001	STATE CRIMINAL COST (1-5)	3/31/2014	QTR. END 3/31/14	\$67,435.42	04242014AJ2
101	COMPTROLLER OF PUBLIC ACCTS	101-208-001	STATE CRIMINAL COST (1-5)	3/31/2014	QTR. END 3/31/14	\$792.00	04242014AJ2
101	COMPTROLLER OF PUBLIC ACCTS	101-208-001	STATE CRIMINAL COST (1-5)	3/31/2014	QTR. END 3/31/14	\$234.66	04242014AJ2
101	COMPTROLLER OF PUBLIC ACCTS	101-208-003	INDIGENT DEFENSE FD-CRIMINAL	3/31/2014	QTR. END 3/31/14	\$2,576.69	04242014AJ2
101	COMPTROLLER OF PUBLIC ACCTS	101-208-004	JUDICIAL SUPPORT FEE-CRIMINAL	3/31/2014	QTR. END 3/31/14	\$7,506.67	04242014AJ2
101	COMPTROLLER OF PUBLIC ACCTS	101-208-005	MOVING VIOLATION FEE	3/31/2014	QTR. END 3/31/14	\$91.08	04242014AJ2
101	COMPTROLLER OF PUBLIC ACCTS	101-208-006	STATE FTA/OMNI FEE @ 20	3/31/2014	QTR. END 3/31/14	\$7,264.78	04242014AJ2
101	COMPTROLLER OF PUBLIC ACCTS	101-208-007	STATE ARREST FEE @ 20%	3/31/2014	QTR. END 3/31/14	\$912.46	04242014AJ2
101	COMPTROLLER OF PUBLIC ACCTS	101-208-008	STATE TRAFFIC FEE	3/31/2014	QTR. END 3/31/14	\$22,885.63	04242014AJ2
101	COMPTROLLER OF PUBLIC ACCTS	101-208-009	STATE JURY REIMBURSEMENT FEE	3/31/2014	QTR. END 3/31/14	\$5,810.85	04242014AJ2
101	COMPTROLLER OF PUBLIC ACCTS	101-208-011	STATE-TIME PAYMENT FEE @ 50%	3/31/2014	QTR. END 3/31/14	\$3,546.58	04242014AJ2
101	COMPTROLLER OF PUBLIC ACCTS	101-208-012	JUVENILE PROBATION DIVERSION	3/31/2014	QTR. END 3/31/14	\$1,328.29	04242014AJ2
101	COMPTROLLER OF PUBLIC ACCTS	101-208-013	EMS TRAUMA	3/31/2014	QTR. END 3/31/14	\$2,231.49	04242014AJ2
101	COMPTROLLER OF PUBLIC ACCTS	101-208-015	DNA TESTING FEE-COM	3/31/2014	QTR. END 3/31/14	\$397.80	04242014AJ2
101	COMPTROLLER OF PUBLIC ACCTS	101-208-016	DNA TESTING FEE-CONVICTION-	3/31/2014	QTR. END 3/31/14	\$381.60	04242014AJ2
101	COMPTROLLER OF PUBLIC ACCTS	101-208-017	BAIL BOND FEE	3/31/2014	QTR. END 3/31/14	\$5,211.00	04242014AJ2
101	COMPTROLLER OF PUBLIC ACCTS	101-208-018	JUDICIAL FUND CO COURT	3/31/2014	QTR. END 3/31/14	\$2,476.97	04242014AJ2
101	COMPTROLLER OF PUBLIC ACCTS	101-208-019	STATE BIRTH CERTIFICATE @ 1.8	3/31/2014	QTR. END 3/31/14	\$1,114.23	04242014AJ
101	COMPTROLLER OF PUBLIC ACCTS	101-208-020	STATE MARRIAGE LICENSE	3/31/2014	QTR. END 3/31/14	\$2,622.00	04242014AJ
101	COMPTROLLER OF PUBLIC ACCTS	101-208-021	DEC OF INFORMAL MARRIAGE-	3/31/2014	QTR. END 3/31/14	\$125.00	04242014AJ
101	COMPTROLLER OF PUBLIC ACCTS	101-208-022	NONDISCLOSURE FEE @ 28	3/31/2014	QTR. END 3/31/14	\$84.00	04242014AJ
101	COMPTROLLER OF PUBLIC ACCTS	101-208-023	JUROR DONATION	3/31/2014	QTR. END 3/31/14	\$108.00	04242014AJ
101	COMPTROLLER OF PUBLIC ACCTS	101-208-024	CIVIL INDIGENT LEGAL SVC @ 6	3/31/2014	QTR. END 3/31/14	\$725.16	04242014AJ
101	COMPTROLLER OF PUBLIC ACCTS	101-208-025	INDIGENT FEE CIVIL-CO CLRK@10	3/31/2014	QTR. END 3/31/14	\$427.50	04242014AJ
101	COMPTROLLER OF PUBLIC ACCTS	101-208-026	JUDICIAL FUND - CIVIL @ 40	3/31/2014	QTR. END 3/31/14	\$640.00	04242014AJ
101	COMPTROLLER OF PUBLIC ACCTS	101-208-027	STATE COMPTROLLER FEE FAM @	3/31/2014	QTR. END 3/31/14	\$1,615.97	04242014AJ
101	COMPTROLLER OF PUBLIC ACCTS	101-208-028	STATE COMPTROLLER-CIVIL@50	3/31/2014	QTR. END 3/31/14	\$2,854.82	04242014AJ
101	COMPTROLLER OF PUBLIC ACCTS	101-208-029	INDIGENT FAMILY @ 5	3/31/2014	QTR. END 3/31/14	\$109.95	04242014AJ
101	COMPTROLLER OF PUBLIC ACCTS	101-208-030	INDIGENT CIVIL - DC @ 10	3/31/2014	QTR. END 3/31/14	\$809.93	04242014AJ
101	COMPTROLLER OF PUBLIC ACCTS	101-208-031	JUDICIAL SUPPORT FEE-ST @ 42	3/31/2014	QTR. END 3/31/14	\$8,923.32	04242014AJ
101	COMPTROLLER OF PUBLIC ACCTS	101-208-032	DRUG COURT PROGRAM	3/31/2014	CO. COURT/DIST CLERK	\$3,582.48	042414PW
101	COMPTROLLER OF PUBLIC ACCTS	101-208-032	DRUG COURT PROGRAM	3/31/2014	CO. COURT/DIST CLERK	\$1,112.36	042414PW
101	COMPTROLLER OF PUBLIC ACCTS	101-208-033	OVERGROSS WEIGHT-ST @ 50%	3/31/2014	QTR. END 3/31/14	\$3,367.00	04242014AJ2
101	COMPTROLLER OF PUBLIC ACCTS	101-208-036	AJSF-CCL JUDICIAL SUPPORT FEE	3/31/2014	QTR. END 3/31/14	\$3,075.22	04242014AJ
101	COMPTROLLER OF PUBLIC ACCTS	101-208-037	ISFCL-INDIGENT SERV FEE CCL	3/31/2014	QTR. END 3/31/14	\$340.86	04242014AJ
101	COMPTROLLER OF PUBLIC ACCTS	101-208-038	CNV-JUDICIAL FD-CCL(51.072)	3/31/2014	QTR. END 3/31/14	\$219.71	04242014AJ2
101	CONFIRMDelivery.COM	101-404-310	OFFICE SUPPLIES	4/2/2014	30214380	\$73.49	042214PW

Fund	Vendor Check Name	Account Number	Account Description	Document Date	Document Number	Amount	Batch Number
101	COOPER & FRENCH INSURANCE AGEN	101-560-417	BONDS	4/24/2014	91519	\$71.00	04242014A3
101	CORBET-OAK VALLEY VOL FIRE DEP	101-406-465	FIRE PROTECTION	4/24/2014	CORBET-14	\$700.00	VFDRECR
101	CORSICANA NAPA AUTO PARTS	101-551-445	REPAIRS & MAINTENANCE	4/8/2014	042576	\$106.58	042314PW1
101	CORSICANA WATER DEPT	101-410-430	UTILITIES	4/22/2014	006-0001690-001 04/1	\$288.27	04222014A3
101	CORSICANA WATER DEPT	101-410-430	UTILITIES	4/22/2014	006-0001691-001 04/1	\$52.52	04222014A3
101	CORSICANA WATER DEPT	101-410-430	UTILITIES	4/22/2014	014-0000010-005 04/1	\$38.00	04222014A3
101	CORSICANA WATER DEPT	101-410-430	UTILITIES	4/22/2014	014-000000020-008	\$38.00	04222014A3
101	CORSICANA WATER DEPT	101-512-435	UTILITIES	4/22/2014	014-00000071-001	\$3,955.30	04222014A3
101	DAILEY-WELLS COMMUNICATIONS	101-560-320	OPERATING EQUIPMENT	4/10/2014	14GB041494	\$348.20	041714PW1
101	DALHOUSIE POLYGRAPH SERVICES I	101-560-494	EMPLOYEE PHYSICAL	4/14/2014	10453	\$200.00	041714PW2
101	DAMARA WATKINS	101-430-411	COURT APPOINTED ATTORNEY	4/14/2014	35325	\$400.00	041714PW
101	DAMARA WATKINS	101-430-411	COURT APPOINTED ATTORNEY	4/15/2014	35458	\$400.00	041714PW
101	DAMARA WATKINS	101-430-411	COURT APPOINTED ATTORNEY	4/15/2014	34834	\$200.00	041714PW
101	DAMARA WATKINS	101-430-411	COURT APPOINTED ATTORNEY	4/11/2014	34404	\$3,075.00	042414PW
101	DAMARA WATKINS	101-430-411	COURT APPOINTED ATTORNEY	4/15/2014	35401	\$400.00	041714PW
101	DANIEL BILTZ	101-430-411	COURT APPOINTED ATTORNEY	4/9/2014	J-2141	\$300.00	041714PW
101	DAVID BUTCH WARREN	101-401-428	TRAVEL/CONFERENCE/TRAINING	4/22/2014	MEALS/MILEAGE/HOTEL	\$438.33	042414PW
101	DAWSON VOLUNTEER FIRE DEPARTM	101-406-465	FIRE PROTECTION	4/24/2014	DAWSON-14	\$700.00	VFDRECR
101	DENTON CO. CLERK CONFERENCE 14	101-404-428	TRAVEL/CONFERENCE/TRAINING	4/24/2014	J TACKETT	\$250.00	042314PW3
101	EDWARD A JENDRZEY	101-435-411	COURT APPOINTED ATTORNEY	4/16/2014	33424	\$200.00	041714PW2
101	EFFILIATE	101-512-445	REPAIRS & MAINTENANCE	4/10/2014	P076908701018	\$218.92	042314PW1
101	ELECTION SYSTEMS & SOFTWARE IN	101-409-425	ELECTIONS	4/10/2014	884407	\$450.00	041714PW
101	ELECTION SYSTEMS & SOFTWARE IN	101-409-425	ELECTIONS	4/10/2014	884406	\$450.00	041714PW
101	ELECTION SYSTEMS & SOFTWARE IN	101-409-425	ELECTIONS	4/8/2014	884003	\$3,463.58	041714PW
101	EMHOUSE VOLUNTEER FIRE DEPT	101-406-465	FIRE PROTECTION	4/24/2014	EMHOUSE-14	\$525.00	VFDRECR
101	EUREKA VOLUNTEER FIRE DEPARTM	101-406-465	FIRE PROTECTION	4/24/2014	EUREKA-14	\$525.00	VFDRECR
101	FEDEX -TXMAS	101-406-311	POSTAGE	4/10/2014	2-617-27878	\$53.35	041714PW2
101	FEDEX -TXMAS	101-406-311	POSTAGE	4/14/2014	2-624-96535	\$20.30	041714PW2
101	FIVE STAR SERVICES INC	101-512-380	GROCERIES	4/9/2014	20002	\$3,626.10	042414PW
101	FIVE STAR SERVICES INC	101-512-380	GROCERIES	4/16/2014	20044	\$3,507.10	042414PW
101	FROST VOLUNTEER FIRE DEPARTME	101-406-465	FIRE PROTECTION	4/24/2014	FROST-14	\$700.00	VFDRECR
101	G & K SERVICES	101-410-330	JANITORIAL SUPPLIES	4/22/2014	1132363880	\$122.96	04222014A3
101	G & K SERVICES	101-410-330	JANITORIAL SUPPLIES	4/24/2014	1132370304	\$122.96	04242014A3
101	G & K SERVICES	101-410-426	UNIFORMS	4/22/2014	1132363880	\$4.70	04222014A3
101	G & K SERVICES	101-410-426	UNIFORMS	4/24/2014	1132370304	\$4.70	04242014A3
101	G T DISTRIBUTORS-DALLAS	101-560-340	INVESTIGATIVE/ENFORCEMENT	4/4/2014	INV0490057	\$1,200.00	041714PW2
101	GLOBAL GOVERNMENT/EDUCATION SO	101-407-320	OPERATING EQUIPMENT	4/8/2014	J71649310101	\$97.48	041714PW4
101	GLOBAL GOVERNMENT/EDUCATION SO	101-560-340	INVESTIGATIVE/ENFORCEMENT	4/5/2014	J71379570101	\$124.21	041714PW1
101	GLOBAL GOVERNMENT/EDUCATION SO	101-560-340	INVESTIGATIVE/ENFORCEMENT	4/24/2014	J72145480101	\$188.88	04242014A3

Fund	Vendor Check Name	Account Number	Account Description	Document Date	Document Number	Amount	Batch Number
101	HOME DEPOT CREDIT SERVICES	101-512-445	REPAIRS & MAINTENANCE	3/21/2014	6817-94472	\$251.10	042514PW2
101	HOME DEPOT CREDIT SERVICES	101-512-445	REPAIRS & MAINTENANCE	4/2/2014	W264915586	\$194.91	042514PW2
101	HOME DEPOT CREDIT SERVICES	101-560-340	INVESTIGATIVE/ENFORCEMENT	4/2/2014	ORDER #W266548400	\$359.98	042514PW2
101	HOWARD'S FIRE EXTINGUISHER SER	101-512-445	REPAIRS & MAINTENANCE	4/24/2014	057963	\$431.45	04242014AJ
101	HUFFMAN COMMUNICATIONS SALES I	101-561-445	REPAIR & MAINTENANCE	4/24/2014	33415	\$760.00	04242014AJ3
101	I 45 TIRE & WRECKER SERVICE	101-560-445	VEHICLE REPAIR & MAINTENANCE	4/20/2014	11980	\$195.00	042214PW
101	IDS COMPANY	101-512-330	JANITORIAL SUPPLIES	4/14/2014	122051	\$1,460.83	041714PW1
101	JAMES LAGOMARSINO	101-435-428	TRAVEL/CONFERENCE/TRAINING	4/21/2014	04/21/2014	\$45.92	041714PW2
101	JOHN LEHMAN PHD & ASSOCIATES	101-560-494	EMPLOYEE PHYSICAL	4/11/2014	10136	\$150.00	041714PW2
101	JOHN LEHMAN PHD & ASSOCIATES	101-560-494	EMPLOYEE PHYSICAL	4/18/2014	10152	\$300.00	042414PW
101	JOSH TACKETT	101-404-428	TRAVEL/CONFERENCE/TRAINING	4/22/2014	RECORDS MNGMT SEM.	\$66.53	042414PW
101	JUSTICE OF THE PEACE & CONSTAB	101-458-419	DUES & SUBSCRIPTIONS	4/22/2014	MEMBERSHIP RENEWAL	\$60.00	042414PW
101	JUSTICE OF THE PEACE & CONSTAB	101-458-419	DUES & SUBSCRIPTIONS	4/22/2014	MEMBERSHIP- RENEWAL	\$35.00	042414PW
101	JUSTICE OF THE PEACE & CONSTAB	101-458-419	DUES & SUBSCRIPTIONS	4/22/2014	MEMBERSHIP/RENEWAL	\$35.00	042414PW
101	KATHY B HOLLOMON	101-495-428	TRAVEL/CONFERENCE/TRAINING	4/22/2014	MAY 13 TO MAY 16	\$331.24	042414PW
101	KEATHLEY & KEATHLEY	101-435-411	COURT APPOINTED ATTORNEY	8/9/2013	32004	\$300.00	041714PW
101	KENNEETH BROWN	101-560-445	VEHICLE REPAIR & MAINTENANCE	4/16/2014	53706	\$109.15	041714PW4
101	KENNEETH BROWN	101-560-445	VEHICLE REPAIR & MAINTENANCE	4/16/2014	53705	\$190.99	041714PW4
101	KENNEETH BROWN	101-560-445	VEHICLE REPAIR & MAINTENANCE	4/22/2014	52385	\$45.00	04222014AJ
101	KERENS FIRE DEPT	101-406-465	FIRE PROTECTION	4/24/2014	KERENS-14	\$875.00	VFDECR
101	KP GRAPHIC SOLUTIONS	101-404-310	OFFICE SUPPLIES	4/11/2014	527	\$171.50	041714PW1
101	KP GRAPHIC SOLUTIONS	101-404-310	OFFICE SUPPLIES	4/18/2014	540	\$61.50	042414PW
101	LABCORP OF AMERICA	101-512-473	INMATE LAB/X-RAY	4/14/2014	037963*	\$30.82	041714PW
101	LESLEIE KIRK CSR	101-435-412	TRANSCRIPTS	4/15/2014	# 36	\$165.00	041714PW
101	LEXIS NEXIS	101-480-419	PUBLICATIONS	3/31/2014	1403508138	\$140.00	041714PW
101	LINEBARGER GOGGAN BLAIR & SAMP	101-202-004	AP-LINEBARGER	4/23/2014	JP PCT 1 - MAR 2014	\$2,669.26	042414PW
101	LINEBARGER GOGGAN BLAIR & SAMP	101-202-004	AP-LINEBARGER	4/23/2014	JP PCT 2 - MAR 2014	\$4,246.22	042414PW
101	LINEBARGER GOGGAN BLAIR & SAMP	101-202-004	AP-LINEBARGER	4/23/2014	JP PCT 3 - MAR 2014	\$4,381.11	042414PW
101	LINEBARGER GOGGAN BLAIR & SAMP	101-202-004	AP-LINEBARGER	4/23/2014	JP PCT 4 - MAR 2014	\$2,573.59	042414PW
101	LINEBARGER GOGGAN BLAIR & SAMP	101-499-435	TELEPHONE	4/22/2014	385-14-0408	\$488.74	04222014AJ
101	LOCHRIDGE PRIEST INC	101-410-445	REPAIRS & MAINTENANCE	4/11/2014	1160891	\$405.00	041714PW
101	LOCHRIDGE PRIEST INC	101-512-445	REPAIRS & MAINTENANCE	4/11/2014	W73338	\$272.70	041714PW2
101	Marks Plumbing Parts	101-512-445	REPAIRS & MAINTENANCE	2/25/2014	1293831	\$187.03	042314PW1
101	MICAH C HADEN	101-425-411	COURT APPOINTED ATTORNEY	4/16/2014	33111	\$200.00	041714PW2
101	MICAH C HADEN	101-430-411	COURT APPOINTED ATTORNEY	4/17/2014	35486	\$400.00	042414PW
101	MICAH C HADEN	101-430-411	COURT APPOINTED ATTORNEY	4/17/2014	21778.	\$200.00	042414PW
101	MICAH C HADEN	101-430-411	COURT APPOINTED ATTORNEY	4/8/2014	21778	\$1,200.00	041714PW
101	MICAH C HADEN	101-435-411	COURT APPOINTED ATTORNEY	4/9/2014	22188.	\$900.00	041714PW2
101	MICHAEL J CRAWFORD	101-435-411	COURT APPOINTED ATTORNEY	4/2/2014	21869	\$6,411.00	041714PW

Fund	Vendor Check Name	Account Number	Account Description	Document Date	Document Number	Amount	Batch Number
101	MILDRED VOLUNTEER FIRE DEPT	101-406-465	FIRE PROTECTION	4/24/2014	MILDRED-14	\$525.00	VFDRECR
101	MONROE SYSTEMS FOR BUSINESS	101-512-310	OFFICE SUPPLIES	4/24/2014	78L31A	\$149.57	04242014AJ3
101	MUSTANG VOLUNTEER FIRE DEPT	101-406-465	FIRE PROTECTION	4/24/2014	MUSTANG-14	\$525.00	VFDRECR
101	NATIONAL RADIOLOGY GROUP - DFV	101-512-473	INMATE LAB/X-RAY	4/14/2014	029005	\$24.06	041714PW
101	Navarro Co. Road & Bridge Pct 2	101-402-430	UTILITIES - PARKS	4/17/2014	191	\$31.41	04172014AJ
101	NAVARRO COUNTY HEALTH UNIT	101-406-489	HEALTH DEPARTMENT	4/24/2014	NCHLTH-14	\$3,750.00	VFDRECR
101	NAVARRO COUNTY TRUST FUND	101-340-040	COUNTY CLERK FEES	4/15/2014	APRIL 15, 2014	\$10.00	041714PW
101	NAVARRO COUNTY TRUST FUND	101-340-040	COUNTY CLERK FEES	4/15/2014	APR 15, 2014	\$10.00	041714PW
101	NAVARRO COUNTY TRUST FUND	101-340-040	COUNTY CLERK FEES	4/11/2014	APRIL 11, 2014	\$10.00	041714PW
101	NAVARRO COUNTY TRUST FUND	101-340-040	COUNTY CLERK FEES	4/11/2014	APR 11, 2014	\$10.00	041714PW
101	NAVARRO COUNTY TRUST FUND	101-340-040	COUNTY CLERK FEES	4/4/2014	APRIL 4, 2014	\$40.00	041714PW
101	NAVARRO COUNTY TRUST FUND	101-340-040	COUNTY CLERK FEES	4/4/2014	APR 4, 2014	\$40.00	041714PW
101	NAVARRO COUNTY TRUST FUND	101-340-040	COUNTY CLERK FEES	4/18/2014	APR 18, 2014	\$20.00	042314PW3
101	NAVARRO COUNTY TRUST FUND	101-340-040	COUNTY CLERK FEES	4/18/2014	APR 18, 2014	\$98.98	041714PW
101	NAVARRO COUNTY TRUST FUND	101-340-040	COUNTY CLERK FEES	4/18/2014	APRIL 18, 2014	\$20.00	042314PW3
101	NAVARRO EMERGENCY PHYSICIANS	101-512-471	INMATE PHYSICIAN SERVICES	4/14/2014	042450	\$98.98	041714PW
101	NAVARRO EMERGENCY PHYSICIANS	101-512-471	INMATE PHYSICIAN SERVICES	4/14/2014	042450	\$98.98	041714PW
101	NAVARRO MILLS VOLUNTEER FIRE D	101-406-465	FIRE PROTECTION	4/24/2014	NAVMIL-14	\$700.00	VFDRECR
101	NAVARRO PIPE AND STEEL	101-512-445	REPAIRS & MAINTENANCE	4/16/2014	732376	\$18.10	041714PW4
101	NAVARRO PIPE AND STEEL	101-512-445	REPAIRS & MAINTENANCE	4/9/2014	733180	\$62.56	041714PW4
101	NAVARRO REGIONAL HOSPITAL	101-572-411	NON-RESIDENTIAL SERVICES	3/26/2014	500893	\$27.50	041714PW2
101	NAVARRO VOLUNTEER FIRE DEPT	101-406-465	FIRE PROTECTION	4/24/2014	NAV-14	\$350.00	VFDRECR
101	NEAL GREEN	101-430-411	COURT APPOINTED ATTORNEY	4/24/2014	34572	\$400.00	04242014AJ
101	NEAL GREEN	101-435-411	COURT APPOINTED ATTORNEY	4/17/2014	21869	\$1,951.25	04172014AJ
101	NEAL GREEN	101-435-411	COURT APPOINTED ATTORNEY	4/17/2014	22170	\$802.50	04172014AJ
101	NEAL GREEN	101-435-411	COURT APPOINTED ATTORNEY	4/24/2014	22091	\$200.00	04242014AJ
101	NEW LONDON TECHNOLOGY INC	101-560-446	ELECTRONICS - REPAIRS & MAINTENANCE	4/11/2014	AA-0904	\$210.00	042214PW
101	NEW LONDON TECHNOLOGY INC	101-561-445	REPAIR & MAINTENANCE	4/11/2014	AA-0904	\$200.00	042214PW
101	NICOLE MCMAHAN, CONSTABLE PCT 3	101-553-428	TRAVEL REIMBURSEMENT	4/24/2014	MARCH 2014	\$789.04	04242014AJ
101	Nortex Security, LLC	101-435-411	COURT APPOINTED ATTORNEY	4/24/2014	34832	\$1,000.00	04242014AJ
101	Nortex Security, LLC	101-435-411	COURT APPOINTED ATTORNEY	4/24/2014	34875	\$1,000.00	04242014AJ
101	OFFICE DEPOT INC-TXMAS	101-402-310	OFFICE SUPPLIES	4/8/2014	704248442001	\$207.06	041714PW3
101	OFFICE DEPOT INC-TXMAS	101-403-310	OFFICE SUPPLIES	4/3/2014	703675801001	\$67.42	041714PW1
101	OFFICE DEPOT INC-TXMAS	101-405-310	OFFICE SUPPLIES	4/1/2014	703318401001	\$63.80	041714PW1
101	OFFICE DEPOT INC-TXMAS	101-406-422	JP TECHNOLOGY FUND	4/1/2014	703318771001	\$99.55	041714PW1
101	OFFICE DEPOT INC-TXMAS	101-406-422	JP TECHNOLOGY FUND	4/1/2014	703317299001	\$397.74	041714PW1
101	OFFICE DEPOT INC-TXMAS	101-406-422	JP TECHNOLOGY FUND	4/17/2014	706752485001	\$331.99	042314PW2
101	OFFICE DEPOT INC-TXMAS	101-411-310	OFFICE SUPPLIES	4/10/2014	704256450001	\$99.99	041714PW3
101	OFFICE DEPOT INC-TXMAS	101-411-310	OFFICE SUPPLIES	4/8/2014	704038256001	\$161.79	041714PW3
101	OFFICE DEPOT INC-TXMAS	101-435-310	OFFICE SUPPLIES	4/1/2014	703317991001	\$15.69	041714PW1



Fund	Vendor Check Name	Account Number	Account Description	Document Date	Document Number	Amount	Batch Number
101	OFFICE DEPOT INC-TXMAS	101-435-310	OFFICE SUPPLIES	4/1/2014	703317881001	\$230.14	041714PW1
101	OFFICE DEPOT INC-TXMAS	101-458-310	OFFICE SUPPLIES	4/17/2014	706675705001	\$99.13	042314PW2
101	OFFICE DEPOT INC-TXMAS	101-459-310	OFFICE SUPPLIES	4/10/2014	704643293001	\$30.48	041714PW4
101	OFFICE DEPOT INC-TXMAS	101-475-310	OFFICE SUPPLIES	4/8/2014	704037855001	\$206.76	041714PW3
101	OFFICE DEPOT INC-TXMAS	101-475-310	OFFICE SUPPLIES	4/8/2014	704037761001	\$874.89	041714PW3
101	OFFICE DEPOT INC-TXMAS	101-475-310	OFFICE SUPPLIES	3/31/2014	701214092002	\$18.99	041714PW1
101	OFFICE DEPOT INC-TXMAS	101-475-310	OFFICE SUPPLIES	3/24/2014	701214092001	\$247.50	041714PW1
101	OFFICE DEPOT INC-TXMAS	101-475-310	OFFICE SUPPLIES	3/22/2014	701214372001	\$107.06	041714PW1
101	OFFICE DEPOT INC-TXMAS	101-475-310	OFFICE SUPPLIES	3/25/2014	701214373001	\$44.95	041714PW1
101	OFFICE DEPOT INC-TXMAS	101-495-310	OFFICE SUPPLIES	4/10/2014	704683548001	\$20.89	041714PW3
101	OFFICE DEPOT INC-TXMAS	101-495-310	OFFICE SUPPLIES	4/10/2014	704528265001	\$197.76	041714PW3
101	OFFICE DEPOT INC-TXMAS	101-512-310	OFFICE SUPPLIES	3/31/2014	1670804039	\$25.42	041714PW3
101	OFFICE DEPOT INC-TXMAS	101-512-310	OFFICE SUPPLIES	3/31/2014	1670785285	\$64.82	041714PW3
101	OFFICE DEPOT INC-TXMAS	101-512-310	OFFICE SUPPLIES	4/8/2014	704249622001	\$49.12	041714PW3
101	OFFICE DEPOT INC-TXMAS	101-512-310	OFFICE SUPPLIES	4/9/2014	704249589001	\$1,183.34	041714PW3
101	OFFICE DEPOT INC-TXMAS	101-560-310	OFFICE SUPPLIES	4/9/2014	704443731001	\$5.37	041714PW3
101	OFFICE DEPOT INC-TXMAS	101-560-310	OFFICE SUPPLIES	4/9/2014	704443642001	\$44.68	041714PW3
101	OFFICE DEPOT INC-TXMAS	101-560-310	OFFICE SUPPLIES	4/8/2014	704247639001	\$21.32	041714PW3
101	OFFICE DEPOT INC-TXMAS	101-560-310	OFFICE SUPPLIES	4/8/2014	704247766001	\$42.33	041714PW3
101	OFFICE DEPOT INC-TXMAS	101-560-310	OFFICE SUPPLIES	4/9/2014	16733328843	\$24.28	041714PW3
101	OFFICE DEPOT INC-TXMAS	101-560-310	OFFICE SUPPLIES	4/9/2014	16733328844	\$8.58	041714PW3
101	OFFICE DEPOT INC-TXMAS	101-560-310	OFFICE SUPPLIES	4/3/2014	703484105001	\$63.05	041714PW1
101	OFFICE DEPOT INC-TXMAS	101-560-310	OFFICE SUPPLIES	4/1/2014	703318129001	\$75.68	041714PW1
101	OFFICE DEPOT INC-TXMAS	101-560-310	OFFICE SUPPLIES	4/16/2014	706676304001	\$27.72	042314PW2
101	OFFICE DEPOT INC-TXMAS	101-560-310	OFFICE SUPPLIES	4/16/2014	704984518001	\$114.31	042314PW2
101	OFFICE DEPOT INC-TXMAS	101-561-310	OFFICE SUPPLIES	4/16/2014	706470449001	\$2.84	042314PW2
101	OFFICE DEPOT INC-TXMAS	101-561-310	OFFICE SUPPLIES	4/18/2014	706470449002	\$56.95	042314PW2
101	OFFICE DEPOT INC-TXMAS	101-561-445	REPAIR & MAINTENANCE	4/16/2014	706676304001	\$646.40	042314PW2
101	OFFICE DEPOT INC-TXMAS	101-566-495	MISCELLANEOUS	4/10/2014	704522934001	\$5.13	041714PW3
101	OFFICE DEPOT INC-TXMAS	101-566-495	MISCELLANEOUS	4/10/2014	704522860001	\$134.99	041714PW3
101	OMNIBASE SERVICES OF TEXAS	101-202-001	AP-OMNIBASE @ 6	3/31/2014	QTR. 3/31/14	\$482.75	04242014AJ
101	OMNIBASE SERVICES OF TEXAS	101-202-001	AP-OMNIBASE @ 6	3/31/2014	QTR. 3/31/14	\$679.47	04242014AJ
101	OMNIBASE SERVICES OF TEXAS	101-202-001	AP-OMNIBASE @ 6	3/31/2014	QTR. 3/31/14	\$883.52	04242014AJ
101	OMNIBASE SERVICES OF TEXAS	101-202-001	AP-OMNIBASE @ 6	3/31/2014	QTR. 3/31/14	\$134.63	04242014AJ
101	ORKIN PEST CONTROL	101-410-456	MAINT CONTRACT -	4/24/2014	257973	\$77.25	04242014AJ
101	OTTIS ELEVATOR COMPANY	101-410-452	MAINT CONTRACT - ELEVATOR	4/21/2014	TWO7723514	\$1,007.17	041714PW2
101	OTTIS ELEVATOR COMPANY	101-512-452	MAINT CONTRACT - ELEVATOR	4/21/2014	TWO7723514	\$111.91	041714PW2
101	OZARKA	101-410-458	MAINT CONTRACT - DISPENSERS	4/17/2014	04D0122447261	\$123.96	04172014AJ
101	PAUL E FULBRIGHT ATTY	101-435-411	COURT APPOINTED ATTORNEY	4/22/2014	35363	\$400.00	04222014AJ

Fund	Vendor Check Name	Account Number	Account Description	Document Date	Document Number	Amount	Batch Number
101	PAUL E FULBRIGHT ATTY	101-435-411	COURT APPOINTED ATTORNEY	4/24/2014	35017.	\$1,150.00	04242014AJ
101	PAUL E FULBRIGHT ATTY	101-435-411	COURT APPOINTED ATTORNEY	4/22/2014	31982	\$200.00	04222014AJ
101	PAUL E FULBRIGHT ATTY	101-435-411	COURT APPOINTED ATTORNEY	4/10/2014	35017	\$10,075.00	041714PW
101	PHILIP R TAFT PSY	101-560-494	EMPLOYEE PHYSICAL	4/9/2014	#1	\$525.00	041714PW2
101	PITNEY BOWES INC	101-406-313	POSTAGE MAINTENANCE	4/13/2014	9607698-AP14	\$230.00	041714PW2
101	PURDON VOLUNTEER FIRE DEPT	101-406-465	FIRE PROTECTION	4/24/2014	PURDON-14	\$525.00	VFDRECR
101	PURSLEY VOLUNTEER FIRE DEPT	101-406-465	FIRE PROTECTION	4/24/2014	PURSLEY-14	\$525.00	VFDRECR
101	RENTERIA, JUAN	101-430-411	COURT APPOINTED ATTORNEY	4/17/2014	35384	\$400.00	04172014AJ
101	RETREAT VOLUNTEER FIRE DEPT	101-406-465	FIRE PROTECTION	4/24/2014	RETREAT-14	\$700.00	VFDRECR
101	RICE VOLUNTEER FIRE DEPT	101-406-465	FIRE PROTECTION	4/24/2014	RICE-14	\$525.00	VFDRECR
101	RICHLAND VOLUNTEER FIRE DEPT	101-406-465	FIRE PROTECTION	4/24/2014	RICHLAND-14	\$700.00	VFDRECR
101	SILVER CITY VOLUNTEER FIRE DEP	101-406-465	FIRE PROTECTION	4/24/2014	SILVER-14	\$525.00	VFDRECR
101	SOUTHERN OAKS VOLUNTEER FIRE D	101-406-465	FIRE PROTECTION	4/24/2014	SOUTH-14	\$175.00	VFDRECR
101	SUPERCIRCUITS INC-TXMAS	101-512-445	REPAIRS & MAINTENANCE	4/17/2014	871710A	\$1,396.52	04242014AJ3
101	TERRI GILLEN	101-495-428	TRAVEL/CONFERENCE/TRAINING	4/24/2014	MILEAGE AND MEALS	\$331.24	04242014AJ
101	THE PRODUCTIVITY CENTER	101-560-428	TRAVEL/CONFERENCE/TRAINING	4/7/2014	NCSD0024714	\$1,695.00	041714PW2
101	THE UNIVERSITY OF TEXAS - AUST	101-495-428	TRAVEL/CONFERENCE/TRAINING	4/1/2014	757314013	\$295.00	042414PW
101	THE UNIVERSITY OF TEXAS - AUST	101-495-428	TRAVEL/CONFERENCE/TRAINING	4/1/2014	936314013	\$295.00	042414PW
101	THEDFORD OFFICE SUPPLY	101-407-320	OPERATING EQUIPMENT	4/15/2014	26773	\$1,567.98	041714PW3
101	THEDFORD OFFICE SUPPLY	101-407-320	OPERATING EQUIPMENT	4/11/2014	26772	\$2,548.00	041714PW3
101	THEDFORD OFFICE SUPPLY	101-407-320	OPERATING EQUIPMENT	4/21/2014	26787	\$59.98	042214PW
101	THEDFORD OFFICE SUPPLY	101-407-320	OPERATING EQUIPMENT	4/7/2014	26768	\$16.99	042214PW
101	THEDFORD OFFICE SUPPLY	101-407-320	OPERATING EQUIPMENT	4/7/2014	26769	\$24.99	042214PW
101	THOMAS ALLEN PH D	101-430-470	MEDICAL EXAMINATION	4/24/2014	916	\$1,500.00	04242014AJ
101	TDY TOILETS	101-512-445	REPAIRS & MAINTENANCE	4/24/2014	62891	\$96.90	04242014AJ
101	TIMS TIRES & WHEELS	101-554-445	REPAIRS & MAINTENANCE	4/17/2014	051873	\$40.00	042314PW1
101	Today Homes	101-560-340	INVESTIGATIVE/ENFORCEMENT	4/24/2014	87454	\$125.00	04242014AJ2
101	TROPHIES UNLIMITED	101-402-495	MISCELLANEOUS EXPENDITURES	4/10/2014	4-10-2014	\$21.00	041714PW3
101	ULINE	101-560-340	INVESTIGATIVE/ENFORCEMENT	4/24/2014	58114952	\$165.61	04242014AJ3
101	UNION HIGH VFD	101-406-465	FIRE PROTECTION	4/24/2014	UNION-14	\$350.00	VFDRECR
101	US MED DISPOSAL INC	101-512-474	INMATE MEDICAL SUPPLIES/OTHER	4/24/2014	04/15/2014	\$21.00	04242014AJ2
101	US POSTMASTER	101-406-311	POSTAGE	4/17/2014	ACCT. #36909240	\$5,000.00	041714PW2
101	WEST PUBLISHING CORP	101-435-419	DUES & PUBLICATION (WEST LAW)	4/17/2014	829292191	\$474.19	04172014AJ
101	WEST PUBLISHING CORP	101-475-419	DUES & SUBSCRIPTIONS	4/22/2014	829370852	\$96.00	04222014AJ
101	WEST PUBLISHING CORP	101-480-419	PUBLICATIONS	4/17/2014	829112850	\$454.94	04172014AJ
101	WEST PUBLISHING CORP	101-480-419	PUBLICATIONS	4/17/2014	829307542	\$454.94	04172014AJ
101	WEX BANK	101-560-370	GAS & OIL	4/24/2014	36504925	\$418.56	04242014AJ2
101	WINTERS OIL COMPANY	101-560-370	GAS & OIL	4/9/2014	521162	\$7,786.80	041714PW4
101	XEROX CORP - TXMAS	101-404-440	COPIER RENTAL	4/17/2014	073488705	\$412.20	04172014AJ

Fund	Vendor Check Name	Account Number	Account Description	Document Date	Document Number	Amount	Batch Number
101	XEROX CORP - TXMAS	101-411-360	DEMONSTRATION SUPPLIES	4/17/2014	073488702	\$100.52	04172014AJ
101	XEROX CORP - TXMAS	101-411-440	COPIER RENTAL	4/17/2014	073488702	\$509.50	04172014AJ
101	XEROX CORP - TXMAS	101-499-440	COPIER RENTAL	4/17/2014	073488706	\$171.14	04172014AJ
101	XEROX CORP - TXMAS	101-561-440	COPIER RENTAL	4/17/2014	073488708	\$184.00	04172014AJ
101	XEROX CORP - TXMAS	101-571-440	COPIER RENTAL	4/17/2014	073488703	\$415.26	04172014AJ
101	XEROX CORP - TXMAS	101-571-440	COPIER RENTAL	4/17/2014	073488700	\$410.51	04172014AJ
101	XEROX CORP - TXMAS	101-572-440	COPIER RENTAL	4/17/2014	073488704	\$151.56	04172014AJ
101	XEROX CORP - TXMAS	101-572-440	COPIER RENTAL	4/17/2014	073488701	\$171.14	04172014AJ
101	XEROX CORP - TXMAS	101-572-440	COPIER RENTAL	3/1/2014	072818886	\$151.56	041714PW2
101	Zachary L Newland	101-435-411	COURT APPOINTED ATTORNEY	4/17/2014	32692	\$200.00	04172014AJ
<b>101 Total</b>						<b>\$316,199.00</b>	

Fund	Vendor Check Name	Account Number	Account Description	Document Date	Document Number	Amount	Batch Number
151	AT&T	151-571-435	TELEPHONE	4/22/2014	90387228088136 4/9	\$176.20	04222014AJ
151	LEE THOMAS	151-571-428	TRAVEL	4/21/2014	4/13/14 - 4/16/14	\$161.00	042314PW3
151	OFFICE DEPOT INC-TXMAS	151-571-310	DEPARTMENT SUPPLIES	4/8/2014	703796696001	\$198.89	041714PW3
151	REDWOOD BIOTECH	151-571-411	DRUG TESTING SERVICES	4/17/2014	461943	\$624.40	04172014AJ
151	TERRI WESTBROOK	151-571-428	TRAVEL	4/21/2014	4/13/14 - 4/16/14	\$161.00	042314PW3
151	THEDFORD OFFICE SUPPLY	151-571-575	MACHINERY & EQUIPMENT	4/24/2014	26785	\$2,936.00	04242014AJ3
151	THEDFORD OFFICE SUPPLY	151-571-575	MACHINERY & EQUIPMENT	4/10/2014	26771	\$169.00	041714PW1
151	TROPHIES UNLIMITED	151-571-310	DEPARTMENT SUPPLIES	3/8/2014	INV #00012	\$108.00	041714PW1
151	WEX BANK	151-571-370	GAS, OIL & REPAIRS	4/24/2014	36504925	\$321.67	04242014AJ2
<b>151 Total</b>						<b>\$4,856.16</b>	



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Fund	Vendor Check Name	Account Number	Account Description	Document Date	Document Number	Amount	Batch Number
171	NAVARRO COUNTY SOIL & WATER	171-620-410	PROFESSIONAL SERVICES	4/24/2014	SOIL-14	\$3,000.00	VFDRECR
171 Total						\$3,000.00	

Fund	Vendor- Check Name	Account Number	Account Description	Document Date	Document Number	Amount	Batch Number
211	ACCESS POINT, INC.	211-611-435	TELEPHONE	4/7/2014	3594521	\$59.44	041714PW
211	ADVANCED DRAINAGE SYSTEMS INC	211-611-375	CULVERTS	4/4/2014	16374279	\$737.86	042214PW
211	CATERPILLAR FINANCIAL SERVICE	211-611-573	CAPITAL LEASE PRINCIPAL	4/22/2014	03/MAY/2014	\$2,980.74	04222014AJ
211	CATERPILLAR FINANCIAL SERVICE	211-611-574	CAPITAL LEASE INTEREST	4/22/2014	03/MAY/2014	\$169.59	04222014AJ
211	HUFFMAN COMMUNICATIONS SALES I	211-611-445	REPAIRS & MAINTENANCE	4/9/2014	45308	\$34.08	042214PW
211	JC SUPPLY	211-611-445	REPAIRS & MAINTENANCE	4/11/2014	1456	\$538.00	042214PW
211	MARTIN MARIETTA MATERIALS, INC	211-611-376	ROAD MATERIAL	4/22/2014	12994920	\$15,855.31	04222014AJ
211	MARTIN MARIETTA MATERIALS, INC	211-611-376	ROAD MATERIAL	4/22/2014	13018040	\$14,017.34	04222014AJ
211	PATHMARK TRAFFIC PRODUCTS OF T	211-611-445	REPAIRS & MAINTENANCE	4/14/2014	004144	\$524.80	042214PW
211	PATHMARK TRAFFIC PRODUCTS OF T	211-611-445	REPAIRS & MAINTENANCE	4/10/2014	004107	\$155.20	042214PW
<b>211 Total</b>						<b>\$35,072.36</b>	

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Fund	Vendor Check Name	Account Number	Account Description	Document Date	Document Number	Amount	Batch Number
212	ADVANCED DRAINAGE SYSTEMS INC	212-612-375	CULVERTS	4/4/2014	16374282	\$2,455.65	042214PW
212	APAC TEXAS INC	212-612-376	ROAD MATERIAL	4/19/2014	200302057	\$1,757.43	042414PW
212	B & G AUTO PARTS	212-612-445	REPAIRS & MAINTENANCE	4/23/2014	600146	\$29.70	042414PW
212	CENTURYLINK	212-612-435	TELEPHONE	4/4/2014	903 396 2862	\$95.84	041714PW2
212	CLEAR SIGNAL RADIO	212-612-445	REPAIRS & MAINTENANCE	4/23/2014	1342	\$65.00	042414PW
212	CONSTELLATION NEWENERGY INC	212-612-430	UTILITIES	4/22/2014	0014568258	\$26.00	04222014AJ
212	FORTSON CONTRACTING	212-612-445	REPAIRS & MAINTENANCE	4/16/2014	6206	\$144.00	042214PW
212	G & K SERVICES	212-612-426	UNIFORMS	4/22/2014	1132363885	\$42.28	04222014AJ
212	G & K SERVICES	212-612-426	UNIFORMS	4/22/2014	1132351068	\$42.28	04222014AJ
212	G & K SERVICES	212-612-426	UNIFORMS	4/24/2014	1132370309	\$42.28	042514PW
212	GOOD TO GO AUTO PARTS	212-612-445	REPAIRS & MAINTENANCE	4/23/2014	0001065	\$5.00	042414PW
212	HYDRAULIC POWER SERVICES INC	212-612-445	REPAIRS & MAINTENANCE	4/16/2014	64854	\$595.53	042214PW
212	L & M MUFFLER INC	212-612-445	REPAIRS & MAINTENANCE	4/14/2014	5899	\$145.00	042214PW
212	MARTIN MARILETTA MATERIALS, INC	212-612-376	ROAD MATERIAL	4/22/2014	12994955	\$3,097.50	04222014AJ
212	MARTIN MARILETTA MATERIALS, INC	212-612-376	ROAD MATERIAL	4/14/2014	13018077	\$2,977.45	042414PW
212	PHILLIPS TIRE	212-612-445	REPAIRS & MAINTENANCE	4/21/2014	108	\$1,300.00	042214PW
212	PHILLIPS TIRE	212-612-445	REPAIRS & MAINTENANCE	4/14/2014	107	\$299.00	042214PW
212	PHILLIPS TIRE	212-612-445	REPAIRS & MAINTENANCE	4/24/2014	104	\$30.00	04242014AJ
212	PHILLIPS TIRE	212-612-445	REPAIRS & MAINTENANCE	4/24/2014	105	\$10.00	04242014AJ
212	PHILLIPS TIRE	212-612-445	REPAIRS & MAINTENANCE	4/24/2014	106	\$60.00	04242014AJ
212	REDI-MIX CONCRETE	212-612-376	ROAD MATERIAL	4/24/2014	99004425	\$1,208.09	04242014AJ3
212	WELCH STATE BANK	212-612-573	CAPITAL LEASE PRINCIPAL	4/24/2014	#52706 / 05-2014	\$2,961.95	042514PW
212	WELCH STATE BANK	212-612-574	CAPITAL LEASE INTEREST	4/24/2014	#52706 / 05-2014	\$344.24	042514PW
212	WINTERS OIL COMPANY	212-612-370	GAS & OIL	4/24/2014	521530	\$6,102.57	04242014AJ3
<b>212 Total</b>						<b>\$23,836.79</b>	



Fund	Vendor- Check Name	Account Number	Account Description	Document Date	Document Number	Amount	Batch Number
213	APAC TEXAS INC	213-613-376	ROAD MATERIAL	4/12/2014	200300661	\$17,935.17	042314PW
213	B & J TRASH SERVICE	213-613-495	MISCELLANEOUS EXPENDITURES	4/15/2014	APRIL, 2014	\$25.00	041714PW2
213	BIG H TIRE SERVICE	213-613-445	REPAIRS & MAINTENANCE	4/3/2014	153816	\$25.00	042314PW
213	CONSTELLATION NEWENERGY INC	213-613-430	UTILITIES	4/12/2014	0014496192	\$22.53	041714PW2
213	CONSTELLATION NEWENERGY INC	213-613-430	UTILITIES	4/12/2014	0014496486	\$10.01	041714PW2
213	CONSTELLATION NEWENERGY INC	213-613-430	UTILITIES	4/12/2014	0014496180	\$103.73	041714PW2
213	CORSICANA NAPA AUTO PARTS	213-613-445	REPAIRS & MAINTENANCE	4/11/2014	042652	\$498.98	042214PW
213	CORSICANA NAPA AUTO PARTS	213-613-445	REPAIRS & MAINTENANCE	4/2/2014	042464	\$389.26	042214PW
213	CORSICANA NAPA AUTO PARTS	213-613-445	REPAIRS & MAINTENANCE	4/11/2014	781105	\$20.40	042314PW
213	Custom Profab, Inc.	213-613-445	REPAIRS & MAINTENANCE	4/2/2014	780946	\$23.00	042314PW3
213	Custom Profab, Inc.	213-613-445	REPAIRS & MAINTENANCE	4/2/2014	113121	\$230.00	042214PW
213	FARMERS CO-OP	213-613-445	REPAIRS & MAINTENANCE	4/4/2014	TXCOS68434	\$10.00	042314PW
213	FASTENAL- TXMAS	213-613-445	REPAIRS & MAINTENANCE	4/4/2014	TXCOS68438	\$116.10	042314PW1
213	FASTENAL- TXMAS	213-613-445	REPAIRS & MAINTENANCE	4/22/2014	1132351070	\$35.00	04222014AJ
213	G & K SERVICES	213-613-426	UNIFORMS	4/22/2014	1132357447	\$35.00	04222014AJ
213	G & K SERVICES	213-613-426	UNIFORMS	4/22/2014	1132351053	\$36.07	04222014AJ
213	G & K SERVICES	213-613-426	UNIFORMS	4/22/2014	1132357430	\$35.00	04222014AJ
213	IMPERIAL SAFETY	213-613-495	MISCELLANEOUS EXPENDITURES	4/15/2014	1190	\$311.64	042314PW1
213	KANSAS STATE BANK OF MANHATTA	213-613-573	CAPITAL LEASE PRINCIPAL	4/24/2014	#3342489 / 05/2014	\$2,618.01	042514PW
213	KANSAS STATE BANK OF MANHATTA	213-613-574	CAPITAL LEASE INTEREST	4/24/2014	#3342489 / 05/2014	\$142.56	042514PW
213	MARTIN MARILETTA MATERIALS, INC	213-613-376	ROAD MATERIAL	4/7/2014	12994963	\$10,446.93	042314PW
213	MARTIN MARILETTA MATERIALS, INC	213-613-376	ROAD MATERIAL	3/31/2014	12960027	\$17,033.79	042314PW
213	WINTERS OIL COMPANY	213-613-370	GAS & OIL	4/11/2014	521218	\$293.28	042214PW

**213 Total**

**\$50,396.46**

Fund	Vendor Check Name	Account Number	Account Description	Document Date	Document Number	Amount	Batch Number
214	APAC TEXAS INC	214-614-376	ROAD MATERIAL	4/12/2014	200300553	\$1,330.56	042414PW
214	ATMOS ENERGY	214-614-430	UTILITIES	4/14/2014	3036350009.	\$61.31	041714PW2
214	ATWOODS DISTRIBUTING LP	214-614-445	REPAIRS & MAINTENANCE	4/9/2014	1371/37	\$19.99	042314PW
214	CONSTELLATION NEWENERGY INC	214-614-430	UTILITIES	4/22/2014	0014535854	\$11.92	04222014AJ
214	CONSTELLATION NEWENERGY INC	214-614-430	UTILITIES	4/22/2014	0014535715	\$81.06	04222014AJ
214	G & K SERVICES	214-614-426	UNIFORMS	4/24/2014	1132370295	\$56.02	042514PW
214	MARTIN MARIETTA MATERIALS, INC	214-614-376	ROAD MATERIAL	4/7/2014	12994983	\$2,605.75	042314PW
214	MARTIN MARIETTA MATERIALS, INC	214-614-376	ROAD MATERIAL	4/14/2014	13018082	\$11,488.83	042414PW
214	Tommy Montgomery Sand & Gravel	214-614-376	ROAD MATERIAL	4/24/2014	692795 04/21	\$7,363.20	04242014AJ2
214	WELCH STATE BANK	214-614-573	CAPITAL LEASE PRINCIPAL	4/24/2014	05/2014 - ACCT 46024	\$1,562.18	042514PW
214	WELCH STATE BANK	214-614-574	CAPITAL LEASE INTEREST	4/24/2014	05/2014 - ACCT 46024	\$60.14	042514PW
<b>214 Total</b>						<b>\$24,640.96</b>	

Fund	Vendor Check Name	Account Number	Account Description	Document Date	Document Number	Amount	Batch Number
316	CDW GOVERNMENT INC	316-526-585	EQUIPMENT	4/5/2014	KZ69491	\$119.99	042314PW2
316	CHEDRIC BOYD	316-527-428	Travel	4/10/2014	FEB 20 - APR 7, 2014	\$275.52	042314PW3
316	CITIBANK	316-515-428	TRAVEL	4/3/2014	C1750 NAVARRO CO	\$408.00	041714PW2
316	CITIBANK	316-515-428	TRAVEL	4/3/2014	C1750 NAVARRO CO	\$326.00	041714PW2
316	CITIBANK	316-520-428	TRAVEL	4/3/2014	C1750 NAVARRO CO	\$326.00	041714PW2
316	DALLAS COUNTY SHERIFF'S OFFICE	316-526-120	OVERTIME	3/17/2014	FEB. 2014	\$1,911.78	042314PW3
316	David Kinnear	316-520-428	TRAVEL	4/7/2014	APRIL 2-4, 2014	\$246.00	041714PW
316	ELLIS COUNTY SHERIFFS DEPT	316-526-120	OVERTIME	4/9/2014	NOVEMBER, 2013	\$1,746.23	042314PW3
316	ELLIS COUNTY SHERIFFS DEPT	316-526-120	OVERTIME	4/9/2014	DECEMBER, 2013	\$620.88	042314PW3
316	ELLIS COUNTY SHERIFFS DEPT	316-526-120	OVERTIME	4/9/2014	JANUARY, 2014	\$1,125.35	042314PW3
316	ELLIS COUNTY SHERIFFS DEPT	316-526-120	OVERTIME	4/9/2014	FEBRUARY, 2014	\$1,435.79	042314PW3
316	ELLIS COUNTY SHERIFFS DEPT	316-526-120	OVERTIME	4/9/2014	MARCH, 2014	\$1,241.76	042314PW3
316	FEDEX - TXMAS	316-516-411	SERVICES	4/10/2014	2-617-27878	\$98.23	041714PW2
316	FEDEX - TXMAS	316-516-411	SERVICES	4/14/2014	2-624-96535	\$33.17	041714PW2
316	INTEGRATED ACCESS SYSTEMS	316-516-418	FACILITIES	4/15/2014	34259	\$798.09	042314PW3
316	IRVING POLICE DEPT	316-526-120	OVERTIME	4/1/2014	MARCH 2014	\$1,062.40	042314PW3
316	ISI COMMERCIAL REFRIGERATION	316-516-411	SERVICES	3/25/2014	2455155	\$695.50	042314PW3
316	Lafayette Press LLC	316-520-411	SERVICES	3/28/2014	2780	\$700.00	042314PW3
316	LANCE SUMPTER	316-515-428	TRAVEL	4/18/2014	MARCH 26 - 27, 2014	\$241.33	042314PW3
316	LANCE SUMPTER	316-520-428	TRAVEL	4/18/2014	APR 13 TO 16, 2014	\$780.00	042314PW3
316	LAURNA JO TUCK	316-516-418	FACILITIES	4/21/2014	475218	\$2,814.12	042314PW3
316	MITEL NET SOLUTIONS	316-516-411	SERVICES	4/10/2014	22426532	\$1,220.34	042314PW3
316	OFFICE DEPOT INC-TXMAS	316-517-310	SUPPLIES	4/3/2014	703501001001	\$27.14	042314PW2
316	OFFICE DEPOT INC-TXMAS	316-523-310	SUPPLIES	4/3/2014	703500749001	\$205.79	042314PW2
316	OFFICE DEPOT INC-TXMAS	316-523-310	SUPPLIES	4/3/2014	703580323001	\$15.02	042314PW2
316	OFFICE DEPOT INC-TXMAS	316-523-310	SUPPLIES	4/3/2014	703579543001	\$328.88	042314PW2
316	PLANO POLICE DEPT	316-522-120	OVERTIME	3/19/2014	1/27/14 TO 2/2/14	\$624.71	042314PW3
316	PS BUSINESS PARKS	316-516-418	FACILITIES	4/17/2014	MAY 2014	\$26,055.57	04172014A
316	PS BUSINESS PARKS	316-516-418	FACILITIES	4/16/2014	2014008 - 03528	\$147.43	042314PW3
316	samuel montana	316-520-428	TRAVEL	4/17/2014	TRAINING	\$246.00	04172014A
316	SCOTTYY WILLIAMS	316-520-428	TRAVEL	4/17/2014	PENLINK TRAINING	\$652.40	04172014A
316	TARRANT COUNTY	316-523-120	OVERTIME	4/11/2014	MARCH 2014	\$1,658.61	042314PW3
316	TEXAS DEPT OF PUBLIC SAFETY	316-522-120	OVERTIME	4/14/2014	2/1/14 THRU 2/28/14	\$1,156.24	042314PW3
316	TEXAS DEPT OF PUBLIC SAFETY	316-522-120	OVERTIME	4/14/2014	1/1/14 THRU 1/31/14	\$699.83	042314PW3
316	Travis Gentry	316-520-428	TRAVEL	4/17/2014	TRAINING	\$246.00	04172014A
316	VERIZON SOUTHWEST	316-517-411	SERVICES	4/1/2014	972 929 5071	\$75.97	042314PW3
316	ZAYO GROUP	316-516-411	SERVICES	4/1/2014	ACCT #006500	\$776.75	042314PW3
<b>316 Total</b>						<b>\$51,142.82</b>	

Fund	Vendor Check Name	Account Number	Account Description	Document Date	Document Number	Amount	Batch Number
701	1113 ARCHITECTS INC	701-410-446	COURTHOUSE RESTORATION	4/18/2014	3322	\$6,169.94	042414PW
<b>701 Total</b>						<b>\$6,169.94</b>	
						<b>\$525,250.49</b>	

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# NAVARRO COUNTY, TEXAS

## Comprehensive Annual Financial Report

For The Year Ended  
September 30, 2013

FILED FOR RECORD

AT 10:00 O'CLOCK A M.

APR 28 2014

SHERRY DOWD  
COUNTY CLERK NAVARRO COUNTY, TEXAS  
BY Dowd DEPUTY

Kathy B. Hollomon, CPA  
County Auditor

## INDEPENDENT AUDITORS' REPORT

To the Honorable Judge and  
Members of the Commissioners' Court  
Navarro County, Texas

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Navarro County, Texas, as of and for the year ended September 30, 2013, and the related notes to the financial statements, which collectively comprise of Navarro County, Texas' basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Navarro County, Texas, as of September 30, 2013, and the respective changes in financial position, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and schedules of funding progress on pages 4-12 and 37-40 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise of Navarro County, Texas' basic financial statements. The introductory section, combining and individual fund financial statements and schedules, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated March 27, 2014, on our consideration of Navarro County, Texas' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering of Navarro County, Texas' internal control over financial reporting and compliance.

*Sanillo, Brown & Hill, LLP*

Waco, Texas  
March 27, 2014





FILED FOR RECORD  
AT 10:00 O'CLOCK A.M.

APR 28 2014

To the Honorably County Judge  
and Commissioners' Court of  
Navarro County, Texas

SHERRY DOWD  
COUNTY CLERK NAVARRO COUNTY, TEXAS  
BY: [Signature] DEPUTY

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Navarro County, Texas ("the County"), for the year ended September 30, 2013. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards* and OMB Circular A-133, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated October 21, 2013. Professional standards also require that we communicate to you the following information related to our audit.

## **Significant Audit Findings**

### ***Qualitative Aspects of Accounting Practices***

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the City are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended September 30, 2013. We noted no transactions entered into by the governmental unit during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

Management's estimate of the useful lives of capital assets is based on the expected lifespan of the asset in accordance with standard guidelines. We evaluated the key factors and assumptions used to develop the estimate of useful lives in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of the allowance for uncollectible property taxes is based on a historical collections of outstanding property taxes at September 30, 2013. We evaluated the key factors and assumptions used to develop the allowance for uncollectible property taxes in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of the annual OPEB cost and net OPEB obligation is based on economic and demographic assumptions related to future claims/premiums paid on behalf of retirees. We evaluated the key factors and assumptions used to develop the annual OPEB cost and net OPEB obligation in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

***Difficulties Encountered in Performing the Audit***

We encountered no significant difficulties in dealing with management in performing and completing our audit.

***Corrected and Uncorrected Misstatements***

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

***Disagreements with Management***

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

***Management Representations***

We have requested certain representations from management that are included in the management representation letter dated March 27, 2014.

***Management Consultations with Other Independent Accountants***

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the governmental unit's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

***Other Audit Findings or Issues***

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the governmental unit's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

## **Other Matters**

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

## **Significant Forthcoming Accounting Standards**

### *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*

Governmental Accounting Standards Board Statement No. 65 (“GASB 65”), *Items Previously Reported as Assets and Liabilities*, is effective for periods beginning after December 15, 2012. This Statement establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities.

Concepts Statement No. 4, *Elements of Financial Statements*, introduced and defined the elements included in financial statements, including deferred outflows of resources and deferred inflows of resources. In addition, Concepts Statement 4 provides that reporting a deferred outflow of resources or a deferred inflow of resources should be limited to those instances identified in authoritative pronouncements that are established after applicable due process. Prior to the issuance of this Statement, only two such pronouncements have been issued. Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*, requires the reporting of a deferred outflow of resources or a deferred inflow of resources for the changes in fair value of hedging derivative instruments, and Statement No. 60, *Accounting and Financial Reporting for Service Concession Arrangements*, requires a deferred inflow of resources to be reported by a transferor government in a qualifying service concession arrangement. This Statement amends the financial statement element classification of certain items previously reported as assets and liabilities to be consistent with the definitions in Concepts Statement 4.

This Statement also provides other financial reporting guidance related to the impact of the financial statement elements deferred outflows of resources and deferred inflows of resources, such as changes in the determination of the major fund calculations and limiting the use of the term *deferred* in financial statement presentations.

### *Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27*

Governmental Accounting Standards Board Statement No. 68 (“GASB 68”), *Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27*, is effective for periods beginning after June 15, 2014. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for pensions. The new standards are intended to provide more comparable and visible information within the annual financial statements of governments that provide defined benefit pensions.

Notably, GASB 68 requires employers to report the difference between the actuarial total pension liability and the fair value of the legally restricted plan assets as the net pension liability on the statement of net position. Previously, a liability was only recorded if the actual contributions made to the plan were less than the actuarial calculated contributions for the year. These new standards relate only to the *accounting and reporting* of defined benefit pensions within the GAAP based financial statements of governmental entities. They do not establish requirements as to the actual funding of these benefits. These decisions are left to management and the governing body. This Statement may have a material impact on recorded pension liabilities compared to application of current standards. Your processes should be updated to incorporate the new information requirements and begin gathering information now to determine the future impacts on financial reporting.

This information is intended solely for the use of Commissioners' Court and management of Navarro County, Texas and is not intended to be, and should not be, used by anyone other than these specified parties.

*Sanillo, Brown & Hill, LLP*

Waco, Texas  
March 27, 2014

#5

AFFIDAVIT SUBMITTED BY  
Frank Hull  
NAVARRO COUNTY TREASURER



STATE OF TEXAS  
COUNTY OF NAVARRO  
January, 2014 - Revised

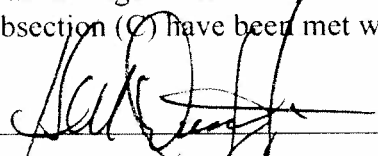
I, Frank Hull, Navarro County Treasurer, present the following report to the Navarro County Commissioner's Court and affirm the foregoing Monthly Report to be true and correct statement to the best of my knowledge of all accounts under the control of the Navarro County Treasurer.


**Whereas, Section 114.026** of the Local Government Code requires a Treasurer's Report be submitted at least once a month to the Commissioner Court at a regular term; and

**Whereas,** the Navarro County Commissioners Court has compared and examined the Treasurer's Report submitted for approval on April, 28 2014 which is attached hereto and has determined that the Treasurer's Report is correct.

**It is therefore ordered,** that the Navarro County Treasurer's Report which is attached is approved as presented by the Navarro County Treasurer to the Commissioner's Court of Navarro County, Texas and this Order Approving the Navarro County Treasurer's Report are to be entered into the Minutes.

With this signed affidavit, We the Commissioners Court, state that the requirements of Subsection (C) have been met with the examination of this report.

  
H. M. Davenport Jr. - County Judge

  
Jason Grant - Commissioner Pct. 1

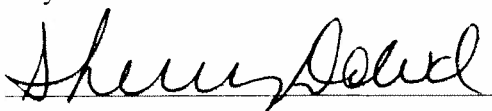
  
Richard Martin - Commissioner Pct. 2

  
David Warren - Commissioner Pct 3

  
James Olsen - Commissioner Pct 4

SWORN AND SUBSCRIBED TO BEFORE ME, this 28 Th day of April, 2014 by H. M. Davenport, Jason Grant, Richard Martin, David Warren, and James Olsen, in their official capacities as the members of the Navarro County Commissioners Court.



  
Sherry Dowd - Navarro County Clerk

570

NAVARRO COUNTY, TEXAS  
REPORT OF CASH AND INVESTMENTS  
FOR THE MONTH OF JANUARY, 2014

FUND	BEGINNING BALANCE	RECEIPTS	TEX POOL DEP/WD	DISBURSEMENTS	ENDING BALANCE	BANK INTEREST	TEX POOL BALANCE	TEX POOL INTEREST	TOTAL
GENERAL	5,274,445.31	3,198,475.29		2,024,307.27	6,448,613.33	4,175.88	824,017.09	32.49	7,272,630.42
COMMUNITY SUPERVISION	321,091.28	50,682.36		85,769.64	286,004.00	203.05	91,200.45	3.57	377,204.45
JUVENILE PROBATION	87,541.75	32,133.13		30,479.35	89,195.53	57.13	35,816.01	1.40	125,011.54
FLOOD CONTROL	662,259.80	44,497.91		3,000.00	703,757.71	438.87	2,117.50	-	705,875.21
ROAD & BRIDGE - PCT 1	273,790.16	139,173.14		309,020.01	103,943.29	768.29	87,472.55	3.48	191,415.84
ROAD & BRIDGE - PCT 2	177,969.58	138,774.78		-	316,744.34	13.02	175,640.87	6.94	492,385.21
ROAD & BRIDGE - PCT 3	151,790.93	138,418.79		-	290,209.72	11.93	64,756.62	2.56	354,966.34
ROAD & BRIDGE - PCT 4	510,931.28	138,433.55		-	649,364.83	26.69	31,000.08	1.23	680,364.91
H.I.D.T.A.	15,558.29	9.91		-	15,568.20	9.91	-	-	15,568.20
H.I.D.T.A. SEIZURE	257.01	0.16		-	257.17	0.16	1,665.65	-	1,922.82
DEBT SERVICE	247,454.92	88,442.41		-	335,897.33	192.08	2,139.67	-	338,037.00
CAPITAL PROJECTS	80,066.53	50.71		4,705.46	75,411.78	50.71	105,006.88	4.15	180,418.66
SHERIFF SEIZURE	185,897.85	117.90		1,000.00	185,015.75	117.90	148,112.75	5.80	333,128.50
DISTRICT ATTY FORF	59,061.42	37.43		4,552.48	54,546.37	37.43	110,159.95	4.33	164,706.32
HEALTH INSURANCE	249,719.38	221,871.94		226,527.18	245,064.14	132.88	11,730.52	0.42	256,794.66
ECONOMIC DEVELOPMENT	212.22	0.14		-	212.36	0.14	2,109.32	-	2,321.68
TRUST	1,476,831.94	34,355.70		57,695.99	1,453,491.65	986.54	257,134.96	10.12	1,710,626.61
LAKE TRUST	231.52	0.15		-	231.67	0.15	93,377.76	3.71	93,609.43
REVOLVING & CLEARING	575,212.47	3,211,660.44		3,108,569.16	678,303.75	697.86	750.02	-	679,053.77
PAYROLL FUND	6,396.61	1,406,925.94		1,404,752.33	8,570.22	57.54	-	-	8,570.22
DISBURSEMENT FUND	3,425.74	1,014,400.63		1,011,325.66	6,500.71	124.01	-	-	6,500.71
<b>TOTAL</b>	<b>10,360,145.97</b>	<b>9,858,462.41</b>		<b>8,271,704.53</b>	<b>11,946,903.85</b>	<b>8,100.17</b>	<b>2,044,208.65</b>	<b>80.18</b>	<b>13,991,112.50</b>

	CURRENT MONTH	YTD
INTEREST EARNED:	8,180.35	27,993.54

REVISED 4/17/14

Frank Hull / Treasurer

Date

Jane McCallum / Chief Deputy Treasurer

Date

#10

AFFIDAVIT SUBMITTED BY  
Frank Hull  
NAVARRO COUNTY TREASURER



STATE OF TEXAS  
COUNTY OF NAVARRO  
February, 2014

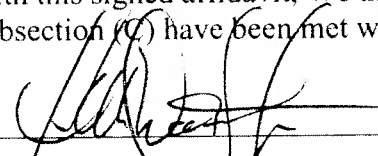
I, Frank Hull, Navarro County Treasurer, present the following report to the Navarro County Commissioner's Court and affirm the foregoing Monthly Report to be true and correct statement to the best of my knowledge of all accounts under the control of the Navarro County Treasurer.


**Whereas, Section 114.026** of the Local Government Code requires a Treasurer's Report be submitted at least once a month to the Commissioner Court at a regular term; and

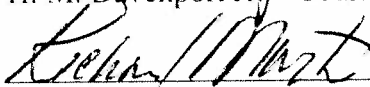
**Whereas,** the Navarro County Commissioners Court has compared and examined the Treasurer's Report submitted for approval on April, 28 2014 which is attached hereto and has determined that the Treasurer's Report is correct.

**It is therefore ordered,** that the Navarro County Treasurer's Report which is attached is approved as presented by the Navarro County Treasurer to the Commissioner's Court of Navarro County, Texas and this Order Approving the Navarro County Treasurer's Report are to be entered into the Minutes.

With this signed affidavit, We the Commissioners Court, state that the requirements of Subsection (C) have been met with the examination of this report.

  
H. M. Davenport Jr. – County Judge

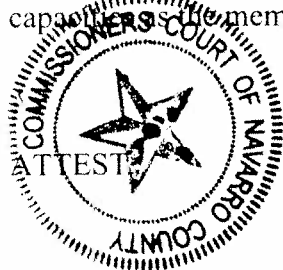
  
Jason Grant – Commissioner Pct. 1

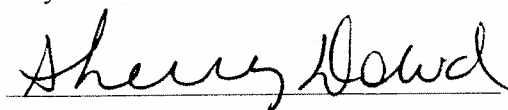
  
Richard Martin – Commissioner Pct. 2

  
David Warren – Commissioner Pct 3

  
James Olsen – Commissioner Pct 4

SWORN AND SUBSCRIBED TO BEFORE ME, this 28 Th day of April, 2014 by H. M. Davenport, Jason Grant, Richard Martin, David Warren, and James Olsen, in their official capacity as the members of the Navarro County Commissioners Court.



  
Sherry Dowd – Navarro County Clerk

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NAVARRO COUNTY, TEXAS  
REPORT OF CASH AND INVESTMENTS  
FOR THE MONTH OF FEBRUARY, 2014

FUND	BEGINNING BALANCE	RECEIPTS	TEX POOL DEP/WD	DISBURSEMENTS	ENDING BALANCE	BANK INTEREST	TEX POOL BALANCE	TEX POOL INTEREST	TOTAL
GENERAL	6,448,613.33	6,124,872.92		1,831,293.79	10,742,192.46	5,183.05	824,050.70	33.81	11,566,243.16
COMMUNITY SUPERVISION	286,004.00	98,066.61		91,488.35	292,582.26	165.94	91,204.16	3.71	383,786.42
JUVENILE PROBATION	89,195.53	5,783.79		35,080.19	59,899.13	44.79	35,817.48	1.47	95,716.61
FLOOD CONTROL	703,757.71	91,766.26		3,000.00	792,523.97	434.88	2,117.50	-	794,641.47
ROAD & BRIDGE - PCT 1	103,943.29	609,531.26		200,325.29	513,149.26	203.84	87,476.11	3.58	600,825.37
ROAD & BRIDGE - PCT 2	316,744.34	335,210.36		212,888.88	439,065.82	234.03	175,648.02	7.15	614,713.84
ROAD & BRIDGE - PCT 3	290,209.72	347,202.87		178,697.83	458,714.56	227.92	64,759.26	2.84	523,473.82
ROAD & BRIDGE - PCT 4	649,364.83	320,040.03		140,499.83	828,905.03	436.52	31,001.34	1.28	859,906.37
H.I.D.T.A.	15,568.20	8.96		-	15,577.16	8.96	-	-	15,577.16
H.I.D.T.A. SEIZURE	257.17	0.15		-	257.32	0.15	1,665.65	-	1,922.97
DEBT SERVICE	335,897.33	182,387.51		507,605.00	10,679.84	98.73	2,139.67	-	12,819.51
CAPITAL PROJECTS	75,411.78	43.39		-	75,455.17	43.39	105,011.15	4.27	180,466.32
SHERIFF SEIZURE	185,015.75	1,106.45		1,000.00	185,122.20	108.45	148,118.79	6.04	333,240.99
DISTRICT ATTY FORF	54,546.37	3,518.52		-	58,064.89	31.52	110,164.44	4.49	168,229.33
HEALTH INSURANCE	245,064.14	217,629.61		4,183.86	458,510.09	150.93	11,730.98	0.46	470,241.07
ECONOMIC DEVELOPMENT	212.36	0.12		-	212.48	0.12	2,109.32	-	2,321.80
TRUST	1,453,491.65	46,248.54		40,133.59	1,459,606.60	880.81	257,145.45	10.48	1,716,752.05
LAKE TRUST	231.67	0.13		-	231.80	0.13	93,381.55	3.79	93,613.35
REVOLVING & CLEARING	678,303.75	6,340,476.62		6,342,902.06	675,878.31	511.95	750.02	-	676,628.33
PAYROLL FUND	8,570.22	1,438,532.81		1,440,555.02	6,548.01	93.81	-	-	6,548.01
DISBURSEMENT FUND	6,500.71	943,541.62		921,332.88	28,709.45	229.04	-	-	28,709.45
<b>TOTAL</b>	<b>11,946,903.85</b>	<b>17,105,968.33</b>		<b>11,950,986.37</b>	<b>17,101,885.81</b>	<b>9,084.56</b>	<b>2,044,291.59</b>	<b>82.94</b>	<b>19,146,177.40</b>

	CURRENT MONTH	YTD
INTEREST EARNED:	9,147.50	37,141.04

REVISED 4/22/14

Frank Hull / Treasurer

Date

Jane McCollum / Chief Deputy Treasurer

Date



IN THE COMMISSIONERS COURT  
OF  
NAVARRO COUNTY, TEXAS

**RESOLUTION AND ORDER  
APPROVING THE COUNTY TRANSPORTATION  
INFRASTRUCTURE FUND GRANT PROGRAM AGREEMENT,  
DESIGNATING AUTHORIZED REPRESENTATIVE,  
AND MAKING SPECIFIC FINDINGS  
REQUIRED BY THE  
TEXAS DEPARTMENT OF TRANSPORTATION**

**WHEREAS**, Navarro County has received a Notice of Eligible Grant Award from the Texas Department of Transportation ("TxDOT") in the amount of \$384,175.00; and

**WHEREAS** the Commissioners Court of Navarro County has determined that it is in the best interests of the citizens of Navarro County to enter into an Agreement with TxDOT concerning the County Transportation Infrastructure Fund Grant Program; and

**WHEREAS** TxDOT has created County Transportation Infrastructure Fund Grant Program Implementation Procedures that Navarro County is required to follow to receive the grant funding; and

**THEREFORE, IT IS ORDERED ADJUDGED AND DECREED** that Navarro County designates H. M. Davenport, Jr. as its County Representative and authorizes the County Representative to sign all project-related documents on behalf of the County, including any certifications required by the Grant Program; and

**IT IS FURTHER ORDERED, ADJUDGED AND DECREED** that the Navarro County Commissioners Court hereby approves the attached County Transportation Infrastructure Fund Grant Program Agreement ("the Agreement") and authorizes the County Representative to execute the Agreement between Navarro County and the Texas Department of Transportation.

**IT IS FURTHER ORDERED, ADJUDGED AND DECREED** that the Navarro County Commissioners Court hereby approves the attached revised Prioritized List of road projects to be funded with the County Transportation Infrastructure Fund Grant.

**IT IS FURTHER ORDERED ADJUDGED AND DECREED** that the Commissioners Court of Navarro County makes the following findings in the exercise of discretion and authority extended to said Commissioners Court by Texas Law, and such findings are made upon due

inquiry and satisfactory proof that such findings are factual and based upon commonly accepted practices and standards by Texas Counties:

**IT IS THE FINDING OF THIS COMMISSIONERS COURT** that the county has experience in the construction and maintenance of all county roads currently in the County road maintenance inventory, and that the county has suitable equipment, experience and personnel to properly repair such roads without the utilization of outside contractors, or, if such contractors are required in the prudent expenditure of county and grant funds, that such contractors will be selected upon demonstrated competence and the lowest and most suitable bid, if competitive bidding is required. In this regard, the County has suitable design standards, specifications and quality assurance procedures in place to assure that resulting road maintenance projects are properly constructed with suitable materials and that appropriate safety and environmental procedures will be utilized. The County Representative is hereby expressly authorized to certify to such.

**IT IS THE FURTHER FINDING OF THIS COMMISSIONERS COURT** that Navarro County will utilize generally accepted cost accounting practices in the financial aspects of this grant administration, and that proper documentation of all expenditures will be maintained by the appropriate county officials responsible for financial aspects of the grant administration. The County Representative is hereby expressly authorized to certify to such.

**IT IS THE FURTHER FINDING OF THIS COMMISSIONERS COURT** that with the following exceptions, all road right-of-way involved in projects identified for funding under this grant is presently within the county road maintenance inventory, and no new right of way, except as noted, is required:

**(If new right of way is required, please describe here, i.e. the width of the right of way to be acquired, and a legal description of the new right of way. Please note that acquisition of right of way may require legal and environmental assessment, along with care to insure that all acquisition procedures required by law are followed.)**

The County Representative is hereby expressly authorized to certify to such.

**IT IS THE FURTHER FINDING OF THIS COMMISSIONERS COURT** that Navarro County will notify all public utilities, water supply corporations, and common carriers of record of their plans to repair, renovate or construct the project roads identified in the Grant application, and will cooperate with the said utilities and common carriers for protection of

such infrastructure. It is not anticipated that any relocation of utilities will be required. The

County Representative is hereby expressly authorized to certify to such.

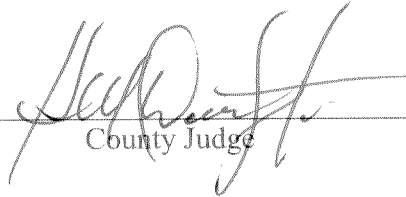
**IT IS THE FURTHER FINDING OF THIS COMMISSIONERS COURT** pursuant to 40 C.F.R. §1500, and specifically §1508.4 et seq, and 33 U.S.C. §1344, (f)(1)(B) and (C), county road maintenance projects are not prohibited by the National Environmental Protection Act (NEPA), nor the Water Pollution Prevention and Control Act, and that as a categorical exclusion, such projects pose no significant effect on the human or natural environment, and which this Court finds to have no such adverse impact, and therefore do not require an environmental impact assessment of the projects contemplated in this grant, in that no federal funds are being used by the County in meeting the grant requirements. The County shall comply with applicable state environmental standards, as applicable, such as 30 TAC §111.147, and as such, this finding further authorizes the County Representative to make certifications regarding compliance with environmental requirements of the Grant, which is expressly approved by this Commissioners Court.

**IT IS THE FURTHER FINDING OF THIS COMMISSIONERS COURT** that as a public roadway, open to all residents for use as a public road designed for vehicular traffic, as defined by statute and other applicable law, that the road projects subject to this grant are in full compliance with the Texas Accessibility Standards and the Americans with Disabilities access standards, as the same may apply, and the County Representative is hereby expressly authorized to certify to such.

Finally, **IT IS THE FURTHER FINDING OF THIS COMMISSIONERS COURT** that where necessary, any materials required for the completion of this project shall be solicited by a standard that is known to be suitable for use in road construction and repair projects, and the County will require such testing as may be deemed appropriate to determine that such materials meet any applicable standards, either by specification or by direct inquiry with the provider or vendor of such materials. The County Representative is hereby expressly authorized to certify to such.

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Read and Adopted this 28 day of April, 2014, by a vote of  
5 ayes and 0 nays.

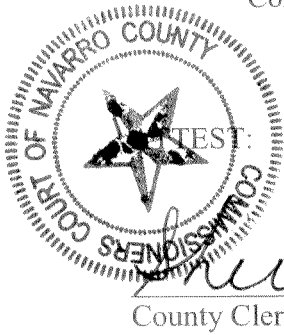
  
County Judge


  
Commissioner, Precinct 1

  
Commissioner, Precinct 2

  
Commissioner, Precinct 3

  
Commissioner, Precinct 4



  
County Clerk

**ATTACHMENT B****Amount of Grant Award and Funding Commitments**

<b>County of:</b>	<u>Navarro</u>
<b>Amount of Grant Funds Awarded by State:</b>	<u>\$ 384,175</u>
<b>Minimum amount of County Matching Funds*:</b>	<u>\$ 42,686</u>

\* The State Share will be 90% for counties determined to be “economically disadvantaged” by Transportation Code 222.053. These counties will have a minimum of 10% county matching funds. The State Share will be 80% for counties not determined to be “economically disadvantaged” by Transportation Code 222.053. These counties will have a minimum of 20% matching funds.

County Name Navarro County

Project Name \_\_\_\_\_

**CERTIFICATION**

County Transportation Infrastructure Fund Grant Program

***Environmental Permitting and Regulatory Issues***

By submitting this form, signed and dated by an authorized representative of the County, the County certifies to TxDOT the following:

The County certifies that the Project consists of improving an existing county road that is part of the county road system and that has previously been maintained by the County. The improvements listed in the Project may include the resurfacing and repairing of the existing county road. The County is unaware of any applicable federal, state, and local environmental laws and regulations that would require permitting for the Project. Further, the County has no requirement for coordination and environmental clearance for the Project. The County has not identified any environmental problems associated with the Project that require costs for mitigation and/or remediation. Finally, the County is not required to provide any public meetings or public hearings for assessing and mitigating environmental issues for the Project.

County Authorized Representative Signature \_\_\_\_\_

Date

4-28-14

County Authorized Representative Name

H.M. DAVENPORT, Jr.

Title

Co. Judge

Contract # \_\_\_\_\_  
District # \_\_\_\_\_  
Code Chart 64 # \_\_\_\_\_  
Project: \_\_\_\_\_

STATE OF TEXAS       §

COUNTY OF TRAVIS    §

**COUNTY TRANSPORTATION  
INFRASTRUCTURE FUND GRANT AGREEMENT**

**THIS AGREEMENT** is made by and between the State of Texas, acting by and through the Texas Department of Transportation, called the "State", and Navarro County, acting by and through its duly authorized officials, called the "County."

**WITNESSETH**

**WHEREAS**, Transportation Code, Chapter 256, Subchapter C allows for the Texas Department of Transportation to make grants to counties for transportation infrastructure projects located in areas of the state affected by increased oil and gas production; and

**WHEREAS**, The County has submitted its application for the Grant funding from the State and its application was approved; and

**WHEREAS**, state law requires counties to meet certain contract standards relating to the management and administration of State funds; and

**WHEREAS**, the Governing Body of the County has approved entering into this agreement by resolution or ordinance which is attached to and made a part of this agreement as Attachment A; and

**NOW THEREFORE**, the State and the County agree as follows:

**AGREEMENT**

**1. Agreement Period.** This agreement becomes effective when signed by the last party whose signing makes the agreement fully executed. This agreement shall remain in effect until the Projects are completed or unless terminated as provided below.

**2. Scope of Work.** The County shall complete the transportation infrastructure projects as proposed in its List of Transportation Infrastructure Projects defined in 3. below. The County shall place the transportation infrastructure projects on the county road system.

**3. List of Transportation Infrastructure Projects.** The County is responsible to review the list of projects listed on its previously submitted application for a grant from the fund and create a List of Transportation Infrastructure Projects prioritizing its choice of projects which can be performed with the grant amount awarded to the County by the State. Within thirty (30) calendar days after final execution of this agreement, the County shall submit to the State this List of Transportation Infrastructure Projects (in a format specified by the State). This List of Transportation Infrastructure Projects shall include an estimated month and year of starting construction and completing construction for each funded project including the estimated project cost for each project. During the term of this agreement, updates to the List of Transportation Infrastructure Projects may be made by the County. Updates can include changes in priority, changes in estimated cost, changes in month or year of starting

Contract # \_\_\_\_\_  
 District # \_\_\_\_\_  
 Code Chart 64 # \_\_\_\_\_  
 Project: \_\_\_\_\_

or completing construction, or adding or deleting projects. Any proposed new projects shall include the same information as was required for projects submitted as part of the application for a grant from the fund. Updated List of Transportation Infrastructure Projects or a statement of no material change to the previously submitted list shall be submitted to the State no less than semi-annually. Any update to the List of Transportation Infrastructure Projects requires written concurrence from the State to the County.

**4. Project Sources, Uses of Funds, and Reimbursement.**

- a. The State has authorized the total amount of grant award from the fund as shown in Attachment B, Amount of Grant Award and Funding Commitments, which is attached to this agreement. The expected cash contributions from the State, the County, or other parties are shown in Attachment B. The State will reimburse only for allowable project costs for this program in accordance with 43 TAC § 15.192. The County must be in compliance with the requirements of this agreement to receive reimbursement of project costs.
- b. The County shall submit monthly billing statements or a statement that no construction or maintenance work was performed during the previous month, in accordance with procedures defined by the State, accompanied by a certification of work performed during the previous month. Along with the billing statements submitted by the County, it shall submit copies of all paid invoices and/or force account documentation. Within thirty (30) days of receipt of a complete billing statement and supporting documentation, the State will reimburse the County.
- c. The County shall not commence construction of a funded transportation infrastructure project prior to receipt of written approval from the State in accordance with procedures defined by the State.
- d. If the County commences performance on a transportation infrastructure project but fails to complete the project, the State may seek reimbursement of all money received by the County for that individual transportation infrastructure project.
- e. For each transportation infrastructure project located on the State highway system, the County shall contribute to the State (from the amount awarded to the County from the fund and the County's matching funds) an amount equal to the allowable costs incurred by the State for that project.
- f. The County may submit in writing to the State a proposed amendment during the term of this agreement changing the order of projects on its List of Transportation Infrastructure Projects or identifying additional project(s) or extended limits on an approved project that contains all information required by rule for that project. If funds are available within the amount awarded to the County, the State may execute the proposed amendment allowing the County to use the available funds in the revised order, for the additional project(s), or for extended limits on an approved project in the County.
- g. The state auditor may conduct an audit or investigation of any entity receiving funds from the State directly under this agreement or indirectly through a subcontract under this agreement. Acceptance of funds directly under this agreement or indirectly through a subcontract under this agreement acts as acceptance of the authority of the state auditor, under the direction of the legislative audit committee, to conduct an audit or investigation in connection with those funds. An entity that is the subject of an audit or investigation must provide the state auditor with access to any information the state auditor considers relevant to the investigation or audit.



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Project: \_\_\_\_\_

**5. Project Responsibilities.** The County is responsible for all aspects of the work constituting this Project or list of projects unless otherwise indicated in this agreement. In order to obtain reimbursement for eligible expenses from the State, the County shall certify to the State in accordance with procedures defined by the State that they have complied with all program requirements and applicable federal, state, and local laws and regulations.

**6. Final Inspection.** The County shall perform final inspection and acceptance of each transportation infrastructure project when it is complete. The County shall send a copy of a document evidencing inspection and acceptance of the project to the State within thirty (30) days after the inspection is completed.

**7. Right of Way and Real Property Acquisition.** The County shall comply with all the requirements of Title II and Title III of the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970, Title 42 U.S.C.A. Section 4601 et seq.

**8. Suspension.** If the State determines that the County has not been complying with 43, TAC, Part I, Chapter 15, Subchapter O, the State may prohibit the County from continuing with all projects on the List of Transportation Infrastructure Projects until the County complies.

**9. Termination of this Agreement.** This agreement shall remain in effect until the transportation infrastructure projects identified in the most current List of Transportation Infrastructure Projects with concurrence from the State are completed and accepted by all parties, unless the:

- a. Agreement is terminated in writing with the mutual consent of the parties; or
- b. Agreement is terminated because the County has breached the agreement for Failure to Comply as stated in Paragraph 16.

**10. Environmental Permitting and Regulatory Issues.**

- a. The County must comply with all applicable federal, state, and local environmental laws and regulations and permitting requirements.
- b. The County is responsible for coordination and environmental clearance.
- c. The County is responsible for identification and assessment of any environmental problems associated with the project(s) and for the cost of any environmental problem's mitigation and remediation.
- d. The County is responsible for providing any required public meetings or public hearings for assessing and mitigating environmental issues.
- e. The County shall provide the State with written certification by a qualified professional that all identified environmental problems have been remediated and that all required permits and clearances from appropriate regulatory agencies have been obtained.

**11. Compliance with Texas Accessibility Standards and ADA.** The County shall ensure that the plans for and the construction of the transportation infrastructure projects subject to this agreement are in compliance with the Texas Accessibility Standards (TAS) issued by the Texas Department of Licensing and Regulation, under the Texas Government Code, Chapter 469, Elimination of Architectural Barriers. The TAS establishes minimum accessibility requirements to be consistent with minimum accessibility requirements of the Americans with Disabilities Act (42 U.S.C. Section 12101 et seq.). The County shall provide written

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certification to the State of compliance, or non-applicability, for each transportation infrastructure project.

**12. Project Maintenance.** The County shall maintain any roadway on the County system constructed under this Agreement after completion of the proposed work.

**13. Historically Underutilized Business (HUB) Program Requirements.** The County shall comply with all applicable requirements of the Comptroller of Public Accounts (CPA) Historically Underutilized Business (HUB) Program.

**14. Grant Management Standards.** The County must comply with the Uniform Grant Management Standards promulgated by the Office of the Governor under 34 TAC Part 1, Chapter 20, Subchapter I – Comptroller.

**15. Certification.**

Within sixty (60) days after the completion of a listed transportation infrastructure project, the County must submit a written certification to the State in accordance with procedures defined by the State that it has complied with the requirements for this grant awarded under 43 TAC, Part 1, Chapter 15, Subchapter O, including a certification that the project has been constructed in accordance with all applicable requirements, laws, rules and requirements. The Certification must describe the allowable costs for the project and the amount reimbursed from the fund.

**16. Failure to Comply.**

- a. If the State determines that the County has not complied with one or more material requirements of the grant rules, the State may prohibit the County from participating in the program.
- b. The prohibition from participating may continue until the State determines that the County has complied with all material requirement of the applicable rule.
- c. The State may remove the County's project or projects from participation in the program if the project(s) is not let or begun as force account work within three (3) years of the execution of this agreement or within another reasonable period agreed to by the State and the County.
- d. Prior to exercising any remedies above or the remedy regarding reimbursement in 4.d., the State will provide a written notice to the County identifying the applicable requirement and specifying the failure to comply.
- e. The County may respond in writing to the State with a reasonable schedule for the County's timely compliance with the applicable requirement, or if compliance is not practical, with an alternative proposal that is acceptable to the State. Should the County fail to deliver an acceptable response to the State within thirty (30) days after the date that the County received the notice, the State may proceed with the applicable remedies allowed by rule.

**17. Amendments.** An amendment to this agreement must be in writing and executed jointly by the State and the County.

**18. Remedies.** This agreement shall not be considered as specifying the exclusive remedy for any agreement default, but all remedies existing at law and in equity may be availed of by either party to this agreement and shall be cumulative.

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**19. Notices.** All notices to either party by the other required under this agreement shall be delivered personally or sent by certified or U.S. mail, postage prepaid, addressed to the party at the following addresses:

County:	State:
H. M. DAVENPORT, Jr.	Wes McClure
300 W. 3 <sup>rd</sup> Ave, Ste 102	4777 East Highway 80
CORSICANA, TX 75110	Mesquite, Texas 75150-6643
hDAVENPORT@NAVARROCOUNTY.ORG	Wes.McClure@txdot.gov

All notices shall be deemed given on the date delivered or deposited in the regular mail, unless otherwise provided in this agreement. Either party may change the above address by sending written notice of the change to the other party. Either party may request in writing that notices shall be delivered personally or by certified U.S. mail and the request shall be honored and carried out by the other party.

**20. Legal Construction.** In case one or more of the provisions contained in this agreement shall for any reason be held invalid, illegal, or unenforceable in any respect, that invalidity, illegality, or unenforceability shall not affect any other provisions and this agreement shall be construed as if it did not contain the invalid, illegal or unenforceable provision.

**21. Responsibilities of the Parties.**

- a. The State and the County agree that neither party is an agent, servant, or employee of the other party and each party agrees it is responsible for its individual acts and deeds as well as the acts and deeds of its contractors, employees, representatives, and agents.
- b. To the extent permitted by law, the County agrees to indemnify and save harmless the State, its agents and employees from all suits, actions or claims and from all liability and damages resulting from any and all injuries or damages sustained by any person or property in consequence of any neglect, error, or omission in the performance of the design, construction, maintenance or operation of the Project by the County, its contractors, subcontractors, agents and employees, and from any claims or amounts arising or recovered under the Workers' Compensation Laws; the Texas Tort Claims Act, Chapter 101, Texas Civil Practice and Remedies Code; or any other applicable laws or regulations, all as from time to time may be amended.
- c. The parties expressly agree that this project is not a joint venture or enterprise. However, if a court should find that the parties are engaged in a joint venture or enterprise, then the County agrees to pay any liability adjudicated against the State for acts and deeds of the County, its employees or agents during the performance of this Project.
- d. The County shall also indemnify and save harmless the State from any and all expense, including, but not limited to, attorney fees which may be incurred by the State in litigation or otherwise resisting any claim or liabilities which may be imposed on the State as a result of activities by the County, its agents, or employees.

Contract # \_\_\_\_\_  
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- e. Should the County's transportation infrastructure project require the County or its contractor to perform any work on State right of way, the County, by contract, shall require each: (1) contractor and subcontractor it may hire to secure a policy of insurance in the maximum statutory limits for tort liability, naming the State as an additional insured under its terms; and (2) contractor it may hire to indemnify and hold harmless the County and the State from all claims, liability, and damages resulting from the contractor's performance under a contract to do work.

**22. Ownership of Documents.** Upon completion or termination of this agreement, all documents prepared by the State shall remain the property of the State. All data prepared under this agreement shall be made available to the State without restriction or limitation on their further use. All documents produced or approved or otherwise created by the County shall be made available to the State upon request by the State. The originals shall remain the property of the County.

**23. Compliance with Laws.** The parties shall comply with all federal, state, and local laws, statutes, ordinances, rules and regulations, permitting requirements, and the orders and decrees of any courts or administrative bodies or tribunals in any manner affecting the performance of this agreement. When required, the County shall furnish the State with satisfactory proof of this compliance.

**24. Sole Agreement.** This agreement constitutes the sole and only agreement between the parties and supersedes any prior understandings or written or oral agreements respecting the subject matter of this agreement.

**25. Retention of Records and Inspection.** The County shall keep a complete and accurate record to document the performance of the work and to expedite any audit that might be conducted. The County shall maintain all books, documents, papers, accounting records and other documentation relating to costs. Records shall include, but not be limited to, diaries, materials received (invoices), test reports, manufacturer's certificates, warranties, change orders, and time extensions. The County shall make those materials available to the State or their duly authorized representatives for verification, review and inspection at its office during the contract period and for three (3) years from the date the final payment is received by the County or until any impending litigation, or claims are resolved.

**26. Signatory Warranty.** Each signatory warrants that the signatory has the necessary authority to execute this agreement on behalf of the entity represented.

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District # \_\_\_\_\_  
Code Chart 64 # \_\_\_\_\_  
Project: \_\_\_\_\_

**THIS AGREEMENT IS EXECUTED** by the State and the County in duplicate.

**THE COUNTY**

  
\_\_\_\_\_  
Signature

H.M. DAVENPORT, Jr., NAVARRO Co. Judge  
Printed Name and Title

April 28, 2014  
Date

**THE STATE OF TEXAS**

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Typed or Printed Name

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

**ATTACHMENT A**  
**Resolution or Ordinance**

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**EQUIPMENT LEASE-PURCHASE AGREEMENT**

**By and between**

**Welch State Bank  
as Lessor**

**and**

**Navarro County  
as Lessee**

**Dated as of April 21, 2014**

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## EQUIPMENT LEASE-PURCHASE AGREEMENT

This EQUIPMENT LEASE-PURCHASE AGREEMENT (the "Agreement"), dated as of **April 21, 2014**, and entered into between **Welch State Bank**, 396 S. Commercial, Welch, OK, 74369 ("Lessor") and **Navarro County**, 300 W. 3rd Avenue, Suite 10, Coriscana, TX, 75110 ("Lessee"), a political subdivision duly organized and existing under the laws of the State of Texas ("State").

### WITNESSETH:

WHEREAS, Lessor desires to lease the Equipment, as hereinafter described in Exhibit "A", to Lessee, and Lessee desires to lease the Equipment from Lessor, subject to the terms and conditions of and for the purposes set forth in this Agreement; and WHEREAS, Lessee is authorized under the Constitution and laws of the State of Texas to enter into this Agreement for the purposes set forth herein:

NOW, THEREFORE, in considerations of the premises and the mutual covenants and agreements herein set forth, Lessor and Lessee do hereby covenant and agree as follows:

**ARTICLE I. Section 1.01. Definitions.** The following terms will have the meanings indicated below unless the context clearly requires otherwise.

"Agreement" means this Equipment Lease-Purchase Agreement and any schedule or exhibit made a part hereof by the parties hereto, together with any amendments to the Agreement made pursuant to Section 13.03 and 13.06.

"Code" means the Internal Revenue Code of 1986, as amended.

"Commencement Date" is the date when the term of this Agreement and Lessee's obligation to pay rent commences, which date shall be the date first above written.

"Equipment" means the property described in Exhibit "A", Equipment Description, and all replacements, repairs, restorations, modifications and improvements thereof or thereto made pursuant to Section 5.04 or Article VIII.

"Event of Default" means any event of default described in Section 12.01.

"Issuance Year" means the calendar year in which this Agreement was entered into by Lessee and Lessor.

"Lease Term" means the Original Term and all Renewal Terms.

"Lessee" means the entity described as such in the first paragraph of this Agreement, its successors and its assigns.

"Lessor" means the entity described as such in the first paragraph of this Agreement, its successors and its assigns.

"Original Term" means the period from the Commencement Date until the end of the budget year of Lessee in effect on the Commencement Date.

"Purchase Price" means the amount designated as such on Exhibit B hereto, together with all other amounts then due hereunder, that Lessee may, in its discretion, pay to Lessor to purchase the Equipment.

"Renewal Terms" means the renewal terms of this Agreement, each having a duration of one year and a term coextensive with Lessee's budget year.

"Rental Payments" means the basic rental payments payable by Lessee pursuant to Section 4.01.

"Rental Payment Date" means the date upon which any Rental Payment is due and payable as provided in Exhibit B.

"State" means the State of Texas.

"Vendors" means the manufacturer of the Equipment as well as agents or dealers of the manufacturer from whom Lessor purchased or is purchasing the Equipment.

**ARTICLE II. Section 2.01. Representations and Covenants of Lessee.** Lessee represents, covenants and warrants for the benefit of Lessor as follows:

- (a) Lessee is a political subdivision of the State duly organized and existing under the Constitution and laws of the State with full power and authority to enter into this Agreement, as specified in Texas Statutes, and the transactions contemplated hereby and to perform all of its obligations hereunder.
- (b) Lessee has duly authorized the execution and delivery of this Agreement by proper action by its governing body at a meeting duly called, regularly convened and attended throughout by the requisite majority of the members thereof or by other appropriate official approval, and all requirements have been met and procedures have occurred in order to ensure the validity and enforceability of this Agreement.
- (c) No event or condition that constitutes, or with the giving of notice or the lapse of time or both would constitute, an Event of Default exists at the date hereof.
- (d) Lessee has, in accordance with the requirements of law, fully budgeted and appropriated sufficient funds for the current budget year to make the Rental Payments scheduled to come due during the current budget year, and to meet its other obligations for the current budget year, and such funds have not been expended for other purposes.
- (e) Lessee will do or cause to be done all things necessary to preserve and keep in full force and effect its existence as a public body corporate and politic.
- (f) Lessee has complied with such public bidding requirements as may be applicable to this Agreement and the acquisition by Lessee of the Equipment.



- (g) During the Lease Term, the Equipment will be used by Lessee only for the purpose of performing essential governmental or proprietary functions of Lessee consistent with the permissible scope of Lessee's authority. The Equipment will have a useful life in the hands of Lessee in excess of the Original Term and all Renewal Terms.
- (h) Lessee will annually provide Lessor with current financial statements, budgets, proofs of appropriation for the ensuing budget year and other such financial information relating to the ability of Lessee to continue this Agreement as may be requested by Lessor. Should Lessor assign this Agreement, Lessee will provide updated certificates regarding the use of the Equipment and Lessee's compliance with the terms hereof.
- (i) Lessee will comply with all applicable provisions of the Code, including without limitation Sections 103 and 148 thereof, and the applicable regulations of the Treasury Department to maintain the exclusion of the interest components of Rental Payments from gross income taxation.
- (j) Lessee will use the proceeds of this Agreement as soon as practicable and with all reasonable dispatch for the purpose for which the Agreement has been entered into. No part of the proceeds of the Agreement shall be invested in any securities, obligations or other investments or used, at any time, directly or indirectly, in a manner which, if such use had been reasonably anticipated on the date of issuance of the Agreement, would have caused any portion of the Agreement to become "arbitrage bonds" within the meaning of Section 103(b)(2) or Section 148 of the Code and the applicable regulations of the Treasury Department.
- (k) Lessee represents and warrants that it is a governmental unit under the laws of the State with general taxing powers; the Agreement is not a private activity bond as defined in Section 141 of the Code; 95% or more of the net proceeds of the Agreement will be used for local governmental activities of Lessee; and the aggregate face amount of all tax-exempt obligations (other than private activity bonds) issued or to be issued by Lessee and all subordinate entities thereof during the Issuance Year is not reasonably expected to exceed \$10,000,000. Lessee and all subordinate entities thereof will not issue in excess of \$10,000,000 of tax-exempt bonds (including the Agreement but excluding private activity bonds) during the Issuance Year without first obtaining an opinion of nationally-recognized counsel in the area of tax-exempt municipal obligations acceptable to Lessor that the excludability of the interest components of Rental Payments on the agreement from gross income for federal tax purposes will not be adversely affected.

**Section 2.02. Certification as to Arbitrage.** Lessee hereby represents as follows:

- (a) The Equipment has been ordered or is expected to be ordered within six months of the Commencement Date, and the Equipment is expected to be delivered and installed, and the Vendor fully paid, within one year of the Commencement Date.
- (b) Lessee has not created or established, and does not expect to create or establish, any sinking fund or other similar fund (i) that is reasonably expected to be used to pay the Rental Payments, or (ii) that may be used solely to prevent a default in the payment of the Rental Payments.
- (c) The Equipment has not been and is not expected to be sold or otherwise disposed of by Lessee, either in whole or in major part, prior to the last maturity of the Rental Payments.
- (d) Lessee has not been notified of any listing or proposed listing of it by the Internal Revenue Service as an issuer whose arbitrage certificates may not be relied upon.

**ARTICLE III. Section 3.01. Lease of Equipment.** Lessor hereby demises, leases and lets to Lessee, and Lessee rents, leases and hires from Lessor, the Equipment in accordance with this Agreement for the Lease Term. This Agreement shall be in effect and shall commence as of the Commencement Date. The Lease Term may be continued, solely at the option of Lessee, at the end of the Original Term or any Renewal Term for an additional Renewal Term up to the maximum Lease Term set forth in Exhibit B hereto. At the end of the Original Term and at the end of each Renewal Term until the maximum Lease Term has been completed, Lessee shall be deemed to have exercised its option to continue this Agreement for the next Renewal Term if Lessee budgets and appropriates or otherwise makes legally available funds to pay Rental Payments for such Renewal Term, unless Lessee shall have terminated this Agreement pursuant to Section 10.01. The terms and conditions during any Renewal Term shall be the same as the terms and conditions during the Original Term, except that the Rental Payments shall be as provided on Exhibit B hereto.

**Section 3.02. Continuation of Lease Term.** It is the intent of Lessee to continue the Lease Term through the Original Term and all Renewal Terms and to pay the Rental Payments hereunder. Lessee reasonably believes that legally available funds in an amount sufficient to make all Rental Payments during the entire Lease Term can be obtained. Lessee and lessor acknowledge that appropriation for Rental Payments is a governmental function which Lessee cannot contractually commit itself in advance to perform and this Agreement does not constitute such a commitment. However, Lessee reasonably believes that moneys in an amount sufficient to make all Rental Payments can and will lawfully be appropriated and made available to permit Lessee's continued utilization of the Equipment in the performance of its essential functions during the Lease Term. Lessee will use funds appropriated for this Agreement for no other purpose than to pay the Rental Payments and other amounts due hereunder. **Section**

**3.03. Nonappropriation.** Lessee is obligated only to pay such Rental Payments under this Agreement as may lawfully be made from funds budgeted and appropriated for that purpose during Lessee's then current budget year. Should Lessee fail to budget, appropriate or otherwise make available funds to pay Rental Payments following the then current Original Term or Renewal Term, this Agreement shall be deemed terminated at the end of the then current Original Term or Renewal Term. Lessee agrees to

deliver notice to Lessor of such termination at least 90 days prior to the end of the then current Original Term or Renewal Term, but failure to give such notice shall not extend the term beyond such Original Term or Renewal Term. If this Agreement is terminated in accordance with this Section, Lessee agrees to peaceably deliver the Equipment, at Lessee's sole expense, to Lessor at the location(s) to be specified by Lessor.

**ARTICLE IV. Section 4.01. Rental Payments.** Lessee shall promptly pay Rental Payments to Lessor, exclusively from legally available funds, in lawful money of the United States of America, without notice or demand, in such amounts and on or before the applicable Rental Payment Dates set forth on Exhibit B hereto, at the address set forth on the first page hereof or such other address as Lessor or its assigns may from time to time request in writing. Lessee shall pay Lessor interest on any Rental Payment not paid on the date such payment is due at the rate of 12% per annum or the maximum amount permitted by law, whichever is less, from such date. A portion of each Rental Payment is paid as and represents payment of, interest, as set forth on Exhibit B hereto.

**Section 4.02. Rental Payments to Constitute a Current Expense of Lessee.** Lessor and Lessee understand and intend that the obligation of Lessee to pay Rental Payments hereunder shall constitute a current expense of Lessee and shall not in any way be construed to be a debt of Lessee in contravention of any applicable constitutional or statutory limitation or requirement governing the creation of indebtedness by Lessee, nor shall anything contained herein constitute a pledge of the general tax revenues, funds or monies of Lessee.

**Section 4.03. RENTAL PAYMENTS TO BE UNCONDITIONAL.** EXCEPT AS PROVIDED IN SECTION 3.03, THE OBLIGATIONS OF LESSEE TO MAKE RENTAL PAYMENTS AND TO PERFORM AND OBSERVE THE OTHER COVENANTS AND AGREEMENTS CONTAINED HEREIN SHALL BE ABSOLUTE AND UNCONDITIONAL IN ALL EVENTS WITHOUT ABATEMENT, DIMINUTION, DEDUCTION, SET-OFF OR DEFENSE, FOR ANY REASON, INCLUDING WITHOUT LIMITATION ANY FAILURE OF THE EQUIPMENT TO BE DELIVERED OR INSTALLED, ANY DEFECTS, MALFUNCTIONS, BREAKDOWNS OR INFIRMITIES IN THE EQUIPMENT OR ANY ACCIDENT, CONDEMNATION OR UNFORESEEN CIRCUMSTANCES.

**ARTICLE V. Section 5.01. Delivery, Installation and Acceptance of the Equipment.** Lessee shall order the Equipment and cause the Equipment to be delivered and installed at the location specified on Exhibit A. When the Equipment has been delivered and installed, Lessee shall immediately accept the Equipment and evidence said acceptance by executing and delivering to Lessor an acceptance certificate acceptable to Lessor.

**Section 5.02. Enjoyment of Equipment.** Lessor shall provide Lessee with quiet use and enjoyment of the Equipment during the Lease Term, and Lessee shall peaceably and quietly have, hold and enjoy the Equipment during the Lease Term, without suit, trouble or hindrance from Lessor, except as otherwise expressly set forth in this Agreement.

**Section 5.03. Location; Inspection.** Lessor shall have the right at all reasonable times during regular business hours to enter into and upon the property of Lessee for the purpose of inspecting the Equipment.

**Section 5.04. Use and Maintenance of the Equipment.** Lessee will not install, use, operate or maintain the Equipment improperly, carelessly, in violation of any applicable law or in a manner contrary to that contemplated by this Agreement. Lessee shall provide all permits and licenses, if any, necessary for the installation and operation of the Equipment. In addition, Lessee agrees to comply in all respects with all applicable laws, regulations and rulings of any legislative, executive, administrative or judicial body; provided that Lessee may contest in good faith the validity or application of any such law, regulation or ruling in any reasonable manner that does not, in the opinion of Lessor, adversely affect the interest of Lessor in and to the Equipment or its interest or rights under this Agreement. Lessee agrees that it will, at Lessee's own cost and expense, maintain, preserve and keep the Equipment in good repair and working order. Lessor shall have no responsibility to maintain, repair or make improvements or additions to the Equipment. Upon the request of Lessor, Lessee will enter into a maintenance contract for the Equipment with one or more Vendors.

**ARTICLE VI. Section 6.01. Title to the Equipment.** Upon acceptance of the Equipment by Lessee, title to the Equipment shall vest in Lessee subject to Lessor's rights under this Agreement. Title shall thereafter immediately and without any action by Lessee vest in Lessor, and Lessee shall immediately surrender possession of the Equipment to Lessor upon (a) any termination of this Agreement other than termination pursuant to Section 10.01 or (b) the occurrence of an Event of Default. It is the intent of the parties hereto that any transfer of title to Lessor pursuant to this Section shall occur automatically without the necessity of any bill of sale, certificate of title or other instrument of conveyance. Lessee shall, nevertheless, execute and deliver any such instruments as Lessor may request to evidence such transfer. Upon termination of this Lease in accordance with Articles 3 and 12 hereof, at the election of Lessor and upon Lessor's written notice to Lessee, full and unencumbered legal title and ownership of the Equipment shall pass to Lessor, Lessee shall have no further interest therein, and Lessee shall execute and deliver to Lessor such documents as Lessor may request to evidence the passage of legal title and ownership to Lessor and termination of Lessee's interest in the Equipment.

**Section 6.02. Security Interest.** To secure the payment of all of Lessee's obligations under this Agreement, Lessee hereby grants to Lessor a security interest constituting a first lien on the Equipment and on all additions, attachments and accessions

thereto, substitutions therefor and proceeds therefrom. Lessee agrees to execute such additional documents, in form satisfactory to Lessor, which Lessor deems necessary or in form satisfactory to Lessor, which Lessor deems necessary or appropriate to establish and maintain its security interest and the security interest of any assignee of Lessor in the Equipment.

**Section 6.03. Personal Property.** The Equipment is and will remain personal property. The Equipment will not be deemed to be affixed to or a part of the real estate on which may be situated, notwithstanding that the Equipment or any part thereof may be or hereafter become in any manner physically affixed or attached to such real estate or any building thereon. Upon the request of Lessor, Lessee will, at Lessee's expense, furnish a waiver of any interest in the Equipment from any party having an interest in any such real estate or building.

**ARTICLE VII. Section 7.01. Liens, Taxes, Other Governmental Charges and Utility Charges.** Lessee shall keep the Equipment free of all levies, liens and encumbrances except those created by this Agreement. The parties to this Agreement contemplate that the Equipment will be used for a governmental or proprietary purpose of Lessee and that the Equipment will therefore be exempt from all property taxes. If the use, possession or acquisition of the Equipment by Lessee is nevertheless determined to be subject to taxation, Lessee shall pay when due all taxes and governmental charges lawfully assessed or levied against or with respect to the Equipment. Lessee shall pay such taxes or charges as the same may become due.

**Section 7.02. Insurance.** At its own expense, Lessee shall cause casualty, public liability and property damage insurance to be carried and maintained in the amounts and for the coverage set forth in Exhibit G. All insurance proceeds from casualty losses shall be payable as hereinafter provided in this Agreement. Lessee shall furnish to Lessor certificates evidencing such coverage throughout the Lease Term. Alternatively, Lessee may insure the Equipment under a blanket insurance policy or policies which cover not only the Equipment but other properties. All such insurance shall be with insurers that are acceptable to Lessor, shall name Lessee and Lessor as insureds and shall contain a provision to the effect that such insurance shall not be cancelled or modified materially without first giving written notice thereof to Lessor at least 10 days in advance of such cancellation or modification. All such casualty insurance shall contain a provision making any losses payable to Lessee and Lessor as their respective interests may appear. With written consent of Lessor, Lessee may satisfy the insurance requirements of this Section 7.02 by self-insurance.

**Section 7.03. Advances.** In the event Lessee shall fail to either maintain the insurance required by this Agreement or keep the Equipment in good repair and working order, Lessor may, but shall be under no obligation to, purchase the required insurance and pay the cost of the premiums thereof and maintain and repair the Equipment and pay the cost thereof. All amounts so advanced by Lessor shall constitute additional rent for the then current Original Term or Renewal Term and Lessee covenants and agrees to pay such amounts so advanced by Lessor with interest thereon from the due date until paid at the rate of 12% per annum or the maximum amount permitted by law, whichever is less.

**ARTICLE VIII. Section 8.01. Damage, Destruction and Condemnation.** If (a) the equipment or any portion thereof is destroyed, in whole or in part, or is damaged by fire or other casualty or (b) title to, or the temporary use of, the Equipment or any part thereof shall be taken under the exercise or threat of the power of eminent domain by any governmental body or by any person, firm or corporation acting pursuant to governmental authority, Lessee and Lessor will cause the Net Proceeds of any insurance claim, condemnation award or sale under threat of condemnation to be applied to the prompt replacement, repair, restoration, modification or improvement of the Equipment, unless Lessee shall have exercised its option to purchase the Equipment pursuant to Section 10.01. Any balance of the Net Proceeds remaining after such work has been completed shall be paid to Lessee. For purposes of this Article, the term "Net Proceeds" shall mean the amount remaining from the gross proceeds of any insurance claim, condemnation award or sale under threat of condemnation after deducting all expenses, including attorneys' fees, incurred in the collection thereof.

**Section 8.02. Insufficiency of Net Proceeds.** If the Net Proceeds are insufficient to pay in full the cost of any repair, restoration, modification or improvement referred to in Section 8.01, Lessee shall either (a) complete such replacement, repair, restoration, modification or improvement and pay any costs thereof in excess of the amount of the Net Proceeds, or (b) purchase Lessor's interest in the Equipment pursuant to Section 10.01. The amount of the Net Proceeds, if any, remaining after completing such repair, restoration, modification or improvement or after purchasing Lessor's interest in the Equipment shall be retained by Lessee. If Lessee shall make any payments pursuant to this Section, Lessee shall not be entitled to any reimbursement therefor from Lessor nor shall Lessee be entitled to any diminution of the amounts payable under Article IV.

**ARTICLE IX. Section 9.01. DISCLAIMER OF WARRANTIES.** Lessee acknowledges and agrees that the Equipment is of a size, design and capacity selected by Lessee and that Lessor is neither a manufacturer nor a vendor of such Equipment. LESSOR MAKES NO WARRANTY OR REPRESENTATION, EITHER EXPRESS OR IMPLIED, AS TO THE VALUE, DESIGN, CONDITION, MERCHANTABILITY OR FITNESS FOR PARTICULAR PURPOSE OR USE OF THE EQUIPMENT OR ANY MANUFACTURER'S OR VENDOR'S WARRANTY WITH RESPECT THERETO. IN NO EVENT SHALL LESSOR BE LIABLE FOR ANY INCIDENTAL INDIRECT, SPECIAL OR CONSEQUENTIAL DAMAGE IN CONNECTION WITH OR ARISING OUT OF THIS AGREEMENT OR

THE EXISTENCE, FURNISHING, FUNCTIONING OR LESSEE'S USE OF ANY ITEM, PRODUCT OR SERVICE PROVIDED FOR IN THIS AGREEMENT.

**Section 9.02. Vendors' Warranties.** Lessor hereby irrevocably appoints Lessee its agent and attorney-in-fact during the Lease Term, so long as Lessee shall not be in default hereunder, to assert from time to time whatever claims and rights (including without limitation warranties) related to the Equipment that Lessor may have against the Vendors. Lessee's representation shall be against the Vendors of the Equipment and not against Lessor. Any such matter shall not have any effect whatsoever on the rights and obligations of Lessor with respect to this Agreement, including the right to receive full and timely payments hereunder. Lessee expressly acknowledges that Lessor makes, and has made, no representations or warranties whatsoever as to the existence or the availability of such warranties by the Vendors of the Equipment.

**ARTICLE X. Section 10.01. Purchase Option.** Lessee shall have the option to purchase Lessor's interest in the Equipment, upon giving written notice to Lessor at least 60 days before the date of purchase except the final Rental Payment Date, at the following times and upon the following terms.

- (a) On the Rental Payment Dates specified in Exhibit B, upon payment in full of the Rental Payments then due hereunder plus the then applicable Purchase Price to Lessor; or
- (b) In the event of substantial damage to or destruction or condemnation of substantially all of the Equipment, on the day Lessee specifies as the purchase date in Lessee's notice to Lessor of its exercise of the purchase option pursuant to Article VIII, upon payment in full of the Rental Payments then due hereunder plus the then applicable Purchase Price to Lessor.

**ARTICLE XI. Section 11.01. Assignment by Lessor.** Lessor's right, title and interest in, to and under this Agreement and the Equipment may be assigned and reassigned only in whole but not in part without the necessity of obtaining the consent of Lessee. Any assignment shall not be effective until Lessee has received written notice, signed by the assignor, of the name and address of the assignee. Lessee shall retain all such notices as a register of all assignees and shall make all payments to the assignee currently designated in such register. Lessee agrees to execute all documents, including notices of assignment and chattel mortgages or financing statements that may be reasonably requested by Lessor or any assignee to protect its interests in the Equipment and in this Agreement. Lessee shall not have the right to and shall not assert against any assignee or any claim, counterclaim or other right Lessee may have against Lessor.

**Section 11.02. Assignment and Subleasing by Lessee.** None of Lessee's right, title and interest in, to and under this Agreement and in the Equipment may be assigned or encumbered by Lessee for any reason, except that Lessee may sublease all or part of the Equipment if Lessee obtains the prior written consent of Lessor and an opinion of nationally recognized counsel in the area of tax-exempt municipal obligations satisfactory to Lessor that such subleasing will not adversely affect the exclusion of the interest components of the Rental Payments from gross income for federal income tax purposes. Any such sublease of all or part of the Equipment shall be subject to this Agreement and the rights of Lessor in, to and under this Agreement and the Equipment.

**ARTICLE XII. Section 12.01. Events of Default Defined.** Subject to the provisions of Section 3.03, any of the following events shall constitute an "Event of Default" under this Agreement:

- (a) Failure by Lessee to pay any Rental Payment or other payment required to be paid hereunder at the time specified herein;
- (b) Failure by Lessee to maintain required insurance coverage or to observe and perform any other covenant, condition or agreement on its part to be observed or performed, other than as referred to in subparagraph (a) above, for a period of 30 days after written notice specifying such failure and requesting that it be remedied is given to Lessee by Lessor, unless Lessor shall agree in writing to an extension of such time prior to its expiration; if the failure stated in the notice cannot be corrected within the applicable period, Lessor will not unreasonably withhold its consent to an extension of such time if corrective action is instituted by Lessee within the applicable period and diligently pursued until the default is corrected;
- (c) Any statements, representations or warranty made by Lessee in or pursuant to this Agreement or its execution, delivery or performance shall prove to have been false, incorrect, misleading or breached in any material respect on the date when made;
- (d) Any provision of this Agreement shall be at any time for any reason cease to be valid and binding on Lessee, or shall be declared to be null and void, or the validity or enforceability thereof shall be contested by Lessee or any governmental agency or authority if the loss of such provision would materially adversely affect the rights or security of Lessor, or Lessee shall deny that it has any further liability or obligation under this Agreement;
- (e) Lessee shall (i) apply for or consent to the appointment of a receiver, trustee, custodian or liquidator of Lessee, or of all or a substantial part of the assets of Lessee, (ii) be unable, fail or admit in writing its inability generally to pay its debts as they become due, (iii) make a general assignment for the benefit of creditors, (iv) have an order for relief entered against it under applicable federal bankruptcy law, or (v) file a voluntary petition in bankruptcy or a petition or an answer seeking reorganization or an arrangement with creditors or taking advantage of any insolvency law or any answer admitting the material allegations of a petition filed against Lessee in any bankruptcy, reorganization or insolvency proceeding; or
- (f) An order, judgment or decree shall be entered by any court of competent jurisdiction, approving a petition or appointing a receiver, trustee, custodian or liquidator of Lessee or of all or a substantial part of the assets of Lessee, in each case without its

application, approval or consent, and such order, judgment or decree shall continue unstayed and in effect for any period of 30 consecutive days.

**Section 12.02. Remedies on Default.** Whenever any Event of Default exists, Lessor shall have the right, at its sole option without any further demand or notice, to take one or any combination of the following remedial steps:

- (a) With or without terminating this Agreement, may declare all Rental Payments due or to become due during the Original or Renewal Term in effect when the default occurs to be immediately due and payable by Lessee, whereupon such Rental Payments shall be immediately due and payable; and
- (b) With or without termination of this Agreement, Lessor may enter the premises where the Equipment is located and disable the Equipment to prevent further use thereof by Lessee. In addition or alternatively, Lessor may take possession of any of all of the Equipment by giving written notice to deliver the Equipment in the manner provided in Section 12.03; in the event Lessee fails to do so within ten (10) days after receipt of such notice, Lessor may enter upon Lessee's premises where the Equipment is kept and take possession of the Equipment and charge Lessee for costs incurred in repossessing the Equipment, including reasonable attorneys' fees. Lessee hereby expressly waives any damages occasioned by such repossession. Notwithstanding the fact that Lessor has taken possession of the Equipment, Lessee shall continue to be responsible for the Rental Payments due with respect thereto during the Fiscal Year then in effect.
- (c) If Lessor terminates this Agreement and, in its discretion, takes possession and disposes of the Equipment or any portion thereof, Lessor shall apply the proceeds of any such disposition to pay the following items in the following order: (i) all costs (including, but not limited to, attorney's fees) incurred in securing possession of the Equipment; (ii) all expenses incurred in completing the disposition; (iii) any sales or transfer taxes; (iv) the balance of any Rental Payments owed by Lessee during the Original or Renewal Term then in effect; any disposition proceeds remaining after the requirements of the clauses (i), (ii), (iii), (iv), and (v) have been met shall be paid to Lessee; (v) the applicable Purchase Price of the Equipment and
- (d) Lessor may take whatever action at law or in equity may appear necessary or desirable to enforce its rights as the owner of the Equipment, and Lessee shall pay the reasonable attorney's fees and expenses incurred by Lessor in enforcing any remedy hereunder.

**Section 12.03. Return of Equipment; Release of Lessee's Interest.** Upon termination of this Agreement hereunder prior to the payment of all Rental Payments or the applicable Purchase Price in accordance with Exhibit B: (i) Lessor may enter upon Lessee's premises where the Equipment is kept and disable the Equipment to prevent its further use by Lessee and (ii) Lessee shall promptly, but in any event within ten (10) days after such termination, at its own cost and expense: (a) perform any testing and repairs required to place the Equipment in the condition required by Section 5.04; (b) if deinstallation, disassembly or crating is required, cause the Equipment to be deinstalled, disassembled and crated by an authorized manufacturer's representative or such other service person as is satisfactory to Lessor; and (c) deliver the Equipment to a location specified by Lessor, freight and insurance prepaid by Lessee. If Lessee refuses to deliver the Equipment in the manner designated, Lessor may repossess the Equipment and charge to Lessee the costs of such repossession.

**Section 12.04. No Remedy Exclusive.** No remedy herein conferred upon or reserved to Lessor is intended to be exclusive and every such remedy shall be cumulative and shall be in addition to every other remedy given under this Agreement now or hereafter existing at law or in equity. No delay or omission to exercise any right or power accruing upon any default shall impair any such right or power or shall be construed to be a waiver thereof, but any such right or power may be exercised from time to time and as often as may be deemed expedient. In order to entitle Lessor to exercise any remedy reserved to it in this Agreement it shall not be necessary to give any notice other than such notice as may be required in this Agreement.

**Section 12.05. Force Majeure.** If by any reason of **Force Majeure** Lessee is unable in whole or in part to carry out its agreement on its part herein contained, other than the obligations on the part of Lessee contained in Article IV and Section 7.02 hereof, Lessee shall not be deemed in default during the continuance of such inability. The term "Force Majeure" as used herein shall mean, without limitation, the following: Acts of God, strikes, lockouts or other industrial disturbances; acts of public enemies, orders or restraints of any kind of government of the United States of America or the State or any of their departments, agencies or officials, or any civil or military authority; insurrections; riots; landslides; earthquakes; fires; storms; droughts; floods; or explosions.

**ARTICLE XIII. Section 13.01. Notices.** All notices, certificates or other communications hereunder shall be sufficiently given and shall be deemed given when delivered or mailed by registered mail, postage prepaid, to the parties hereto at the addresses immediately after the signatures to this Agreement (or at such other address as either party hereto shall designate in writing to the other for notices to such party) and to any assignee at its address as it appears on the registration books maintained by Lessee.

**Section 13.02. Release and Indemnification.** To the extent permitted by law, Lessee shall indemnify, protect, hold harmless, save and keep harmless Lessor from and against any and all liability, obligation, loss claim, tax and damage whatsoever, regardless of cause thereof, and all expenses in connection therewith (including without limitation counsel fees and expenses and any federal income tax and interest and penalties connected therewith imposed on interest received) arising out of or as the result of (a) the entering into of this Agreement, (b) the ownership of any item of Equipment, (c) the ordering, acquisition, use, operation, condition, purchase, delivery, rejection, storage, or return of any item of the Equipment, (d) or any accident in connection with the operation, use, condition, possession, storage or return of any item of the Equipment resulting in damage to property or injury to or



death to any person, and/or (e) the breach of any covenant herein or any material misrepresentation contained herein. The indemnification arising under this paragraph shall continue in full force and effect notwithstanding the full payment of all obligations under this Agreement or the termination of the Lease Term for any reason.

**Section 13.03. Entire Agreement.** This Agreement constitutes the entire agreement between Lessor and Lessee. There are no understandings, agreements, representations or warranties, express or implied, not specified herein regarding this Agreement or the Equipment leased hereunder. Any terms and conditions of any purchase order or other document submitted by Lessee in connection with this Agreement which are in addition to or inconsistent with the terms and conditions of this Agreement will not be binding on Lessor and will not apply to this Agreement. Lessee by the signature below of its authorized representative acknowledges that it has read this Agreement, understands it, and agrees to be bound by its terms and conditions. No waiver, consent, amendment, modification or change of terms of this Agreement shall bind either party unless in writing, signed by both parties, and then such waiver, consent, amendment, modification or change shall be effective only in the specific instance and for the specific purpose given.

**Section 13.04. Binding Effect.** This Agreement shall inure to the benefit of and shall be binding upon Lessor and Lessee and their respective successors and assigns.

**Section 13.05. Severability.** In the event any provision of this Agreement shall be held invalid or unenforceable by any court of competent jurisdiction, such holding shall not invalidate or render unenforceable any other provision hereof.

**Section 13.06. Amendments, Changes and Modifications.** This Agreement may be amended by Lessor and Lessee.

**Section 13.07. Execution in Counterparts.** This Agreement may be simultaneously executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

**Section 13.08. Applicable Law.** This Agreement shall be governed by and construed in accordance with the laws of the State.

**Section 13.09. Captions.** The captions or headings in this Agreement are for convenience only and in no way define, limit or describe the scope or intent of any provisions or sections of this Agreement.

IN WITNESS WHEREOF, Lessor has executed this Agreement in its corporate name with its corporate seal hereunto affixed and attested by its duly authorized officers, and Lessee has caused this Agreement to be executed in its corporate name and attested by its duly authorized officers as of the date written above.

LESSOR

Welch State Bank

By: \_\_\_\_\_

Print Name: Sherri J. Mount

Title: Vice President

LESSEE

Navarro County

By: \_\_\_\_\_

Print Name: Hershell M. Davenport

Title: County Judge

(SEAL)

ATTEST:

By: \_\_\_\_\_

Print Name: Kelli Langley

Title: Notary Public

(SEAL)

ATTEST:

By: \_\_\_\_\_

Print Name: Sherry Dowd

Title: County Clerk



death to any person, and/or (e) the breach of any covenant herein or any material misrepresentation contained herein. The indemnification arising under this paragraph shall continue in full force and effect notwithstanding the full payment of all obligations under this Agreement or the termination of the Lease Term for any reason.

**Section 13.03. Entire Agreement.** This Agreement constitutes the entire agreement between Lessor and Lessee. There are no understandings, agreements, representations or warranties, express or implied, not specified herein regarding this Agreement or the Equipment leased hereunder. Any terms and conditions of any purchase order or other document submitted by Lessee in connection with this Agreement which are in addition to or inconsistent with the terms and conditions of this Agreement will not be binding on Lessor and will not apply to this Agreement. Lessee by the signature below of its authorized representative acknowledges that it has read this Agreement, understands it, and agrees to be bound by its terms and conditions. No waiver, consent, amendment, modification or change of terms of this Agreement shall bind either party unless in writing, signed by both parties, and then such waiver, consent, amendment, modification or change shall be effective only in the specific instance and for the specific purpose given.

**Section 13.04. Binding Effect.** This Agreement shall inure to the benefit of and shall be binding upon Lessor and Lessee and their respective successors and assigns.

**Section 13.05. Severability.** In the event any provision of this Agreement shall be held invalid or unenforceable by any court of competent jurisdiction, such holding shall not invalidate or render unenforceable any other provision hereof.

**Section 13.06. Amendments, Changes and Modifications.** This Agreement may be amended by Lessor and Lessee.

**Section 13.07. Execution in Counterparts.** This Agreement may be simultaneously executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

**Section 13.08. Applicable Law.** This Agreement shall be governed by and construed in accordance with the laws of the State.

**Section 13.09. Captions.** The captions or headings in this Agreement are for convenience only and in no way define, limit or describe the scope or intent of any provisions or sections of this Agreement.

**IN WITNESS WHEREOF,** Lessor has executed this Agreement in its corporate name with its corporate seal hereunto affixed and attested by its duly authorized officers, and Lessee has caused this Agreement to be executed in its corporate name and attested by its duly authorized officers as of the date written above.

LESSOR

Welch State Bank

By: \_\_\_\_\_

Print Name: Sherri J. Mount

Title: Vice President

LESSEE

Navarro County

By: \_\_\_\_\_

Print Name: Hershell M. Davenport

Title: County Judge

(SEAL)

ATTEST:

By: \_\_\_\_\_

Print Name: Kelli Langley

Title: Notary Public

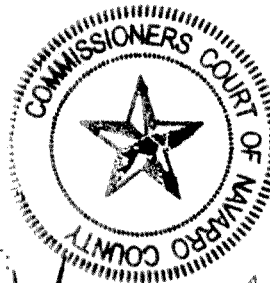
(SEAL)

ATTEST:

By: Sherry Dowd

Print Name: Sherry Dowd

Title: County Clerk



**EXHIBIT A TO EQUIPMENT LEASE-PURCHASE AGREEMENT**

Dated April 21, 2014 Between Welch State Bank as Lessor and Navarro County as Lessee.

**DESCRIPTION OF EQUIPMENT**

The following Equipment description is the subject of the attached Equipment Lease-Purchase Agreement.

**Description**

2006 Trail King Hydra Tail 48' x 102' Trailer VIN#1TKA048246M072590  
Together with all accessions, additions and attachments thereto.

The Equipment is located at: Precinct #3

Lessee hereby certifies that the description of the Equipment set forth above constitutes an accurate description of the "Equipment", as defined in the attached Equipment Lease-Purchase Agreement.

**STATEMENT OF ESSENTIAL USE**

Please state below, or on the letterhead stationery of Navarro County, a brief statement about why the equipment listed in Exhibit "A" has been acquired. This statement should address the following questions:

1. What is the essential function(s) to be performed by the equipment? How long do you expect it will be used?
2. Does it replace equipment that performed this (these) same function(s)? If so, how many years was the previous equipment in use?
3. Was this equipment chosen through competitive bidding, or by another method?
4. Which internal fund will be used to make the lease payments?

In answer to the above, the following is submitted:

- 1 Road & Bridge general maintenance and hauling
- 2 No.
- 3 This piece of equipment was chosen from the Texas Association of School Boards "Buy Board".
- 4 Navarro County Road & Bridge Fund – Pct 3

Navarro County

By: 

H.M. Davenport, Jr.

Title: County Judge



EXHIBIT B TO EQUIPMENT LEASE-PURCHASE AGREEMENT

LEASE NO. 54147

Dated April 21, 2014 Between Welch State Bank as Lessor and Navarro County as Lessee.

RENTAL PAYMENT SCHEDULE

RATE: 2.68%

Equipment Cost \$42,905.00 + Doc Fee \$200.00 = \$43,105.00

	Date	Payment	Interest	Principal	Balance
Loan	04/21/2014				43,105.00
2014 Totals		0.00	0.00	0.00	
1	04/01/2015	15,126.88	1,095.58	14,031.30	29,073.70
2015 Totals		15,126.88	1,095.58	14,031.30	
2	04/01/2016	15,126.88	783.93	14,342.95	14,730.75
2016 Totals		15,126.88	783.93	14,342.95	
3	04/01/2017	15,126.88	396.13	14,730.75	0.00
2017 Totals		15,126.88	396.13	14,730.75	
Grand Totals		45,380.64	2,275.64	43,105.00	

Final payment may vary due to the actual date payments were received.

Navarro County

By:

  
Hershell M. Davenport

Title: County Judge

EXHIBIT C TO EQUIPMENT LEASE-PURCHASE AGREEMENT  
ACCEPTANCE CERTIFICATE

Welch State Bank  
396 S. Commercial  
Welch, OK 74369

Re: Equipment Lease-Purchase Agreement, dated April 21, 2014 (the "Agreement") between Welch State Bank ("Lessor") and Navarro County ("Lessee")

Ladies and Gentlemen:

In accordance with the Agreement, the undersigned Lessee hereby certifies and represents to, and agrees with, Lessor as follows:

- (1) All of the Equipment (as defined in the Agreement) has been delivered, installed and accepted on the date hereof.
- (2) Lessee has conducted such inspection and/or testing of the Equipment as it deems necessary and appropriate and hereby acknowledges that it accepts the Equipment for all purposes.
- (3) Lessee is currently maintaining the required insurance coverage.
- (4) No event or condition that constitutes, or with notice or lapse of time, or both, would constitute as Event of Default (as defined in the Agreement) exists at the date hereof.

Acceptance Date: 4-28-14

Equipment Description: 2006 Trail King Hydra Tail 48'x102' Trailer VIN# 1TKA048246M072590

Navarro County

By:   
Hershel M. Davenport

Title: County Judge



OFFICE OF  
**R. LOWELL THOMPSON**  
CRIMINAL DISTRICT ATTORNEY  
NAVARRO COUNTY COURTHOUSE  
300 WEST 3RD AVENUE, SUITE 203  
CORSICANA, TEXAS 75110

TELEPHONE  
903-654-3045

FAX  
903-872-6858

EXHIBIT D TO EQUIPMENT LEASE PURCHASE AGREEMENT  
OPINION OF COUNSEL

Welch State Bank  
PO Box 129  
Welch, OK 74369

As counsel for the Navarro County ("Lessee"), I have examined duly executed originals of the Equipment Lease-Purchase Agreement (the "Agreement") dated April 21, 2014, by and between Lessee and Welch State Bank ("Lessor"), the proceedings taken by Lessee to authorize and execute the Agreement together with other related documents, and the Constitution of the State of Texas the ("State") as presently enacted and construed. Based upon said examination and upon such other examination as I have deemed necessary or appropriate, it is my opinion that:

Lessee was duly organized and is validly existing under the Constitution and laws of the State as a political subdivision of the State.

The Agreement has been duly authorized, executed and delivered by Lessee, pursuant to Constitutional, statutory and/or home rule provisions which authorized this transaction and Lessee's Resolution, attached as Exhibit F to the Agreement.

The Agreement is a legal, valid and binding obligation of Lessee, enforceable in accordance with its terms in the event Lessor obtains a judgment against Lessee in money damages, as a result of an event of default under the Agreement, Lessee will be obligated to pay such judgment.

Lessee has complied with applicable public bidding requirements.

To the best of our knowledge, no litigation is pending or threatened in any court or other tribunal, state or Federal, in any way affecting the validity of the Agreement.

The signatures of the officers of Lessee which appear on the Agreement are true and genuine; we know said officers and know them to hold the offices set forth below their names.

Lessee is a political subdivision within the meaning of Section 103 of the Internal Revenue Code and the related regulations and rulings.

The Lessee has, in its Resolution, designated the Agreement as a "qualified tax-exempt obligation" under Section 265 (b)(3) of the Internal Revenue Code of 1986, as amended.

Signature:

R. Lowell Thompson

300 West 3rd Avenue, Suite 203

(903) 654-3045

04/24/2014

## EXHIBIT E TO EQUIPMENT LEASE-PURCHASE AGREEMENT

Dated April 21, 2014 Between Welch State Bank as Lessor and Navarro County as Lessee.

CERTIFICATE OF CLERK OR SECRETARY OF LESSEE

I, the undersigned, do hereby certify that I am the duly elected or appointed and acting Secretary/Clerk of the Navarro County and I do hereby certify (i) that the officer of Lessee who executed the foregoing Agreement on behalf of Lessee and whose genuine signature appears thereon, is the duly qualified and acting officer of Lessee as stated beneath his or her signature and has been authorized to execute the foregoing Agreement on behalf of Lessee, and (ii) that the budget year of Lessee is from

OCTOBER 1, 2013 to SEPTEMBER 30, 2014

Dated: April 28, 2014By: Sherry Dowd  
Sherry DowdTitle: County Clerk

EXHIBIT F TO EQUIPMENT LEASE-PURCHASE AGREEMENT

Dated April 21, 2014 Between Welch State Bank as Lessor and Navarro County as Lessee.

RESOLUTION OF GOVERNING BODY

At a duly called meeting of the governing body of the Navarro County (the "Lessee") held on April 21, 2014, the following resolution was introduced and adopted:

RESOLVED, whereas the governing body of Lessee has determined that a true and very real need exists for the acquisition of 2006 Trail King Hydra Tail 48'x102' Trailer VIN# 1TKA048246M072590 (the "Equipment"), Lessee desires to finance the Equipment by entering into an Equipment Lease-Purchase Agreement with Welch State Bank as Lessor and Navarro County as Lessee (the "Agreement") according to the terms set forth in the Bid Proposal from Welch State Bank dated April 21, 2014, presented at the board meeting; and the Equipment will be used by Lessee for the purpose of:

---

RESOLVED, whereas the governing body of Lessee has taken the necessary steps, including any legal bidding requirements, under applicable law to arrange for the acquisition of such equipment,

RESOLVED, whereas the governing body hereby directs its legal counsel to review the Agreement and negotiate appropriate modifications to said Agreement so as to assure compliance with state law and local statutory law, prior to execution of the Agreement by those persons so authorized by the governing body for such purpose,

BE IT RESOLVED, by the governing body of Lessee that:

The terms of said Agreement are in the best interests of Lessee for the acquisition of such Equipment and the governing body of Lessee designates and confirms the following persons to execute and deliver, and to or attest, respectively, the Agreement and any related documents necessary to the consummation of the transactions contemplated by the Agreement.

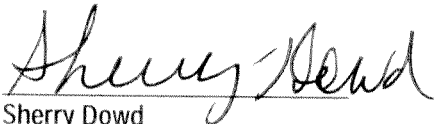
Name and Title of Persons to Execute and Attest Agreement:

**Hershell M. Davenport, County Judge**

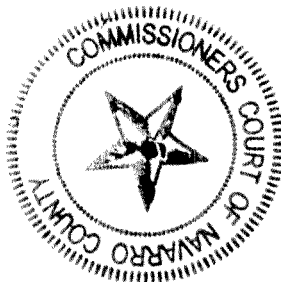
RESOLVED, Lessee covenants that it will perform all acts within its power which are or may be necessary to insure that the interest portion of the Rental Payments coming due under the Agreement will at all times remain exempt from federal income taxation under the laws and regulations of the United States of America as presently enacted and construed or as hereafter amended.

Lessee hereby certifies that it has not issued or effected the issuance of, and reasonably anticipates that it and its subordinate entities shall not issue or effect the issuance of, more than ten million dollars (\$10,000,000.00) of tax-exempt obligations during the 2014 calendar year and hereby designates the Agreement as a "qualified tax-exempt obligation", as defined by Section 265 (b)(3) of the Internal Revenue Code of 1986, as amended.

The undersigned further certifies that the above resolution has not been repealed or amended and remains in full force and effect and further certifies that the above and foregoing Agreement is the same as presented at said meeting of the governing body of Lessee.



Sherry Dowd  
Secretary/Clerk of Lessee



Attachments: Related Board Minutes

EXHIBIT G TO EQUIPMENT LEASE-PURCHASE AGREEMENT

Dated April 21, 2014 Between Welch State Bank as Lessor and Navarro County as Lessee.

INSURANCE REQUIREMENTS

In accordance with the Equipment Lease-Purchase Agreement requirements for insurance coverage, the Lessee has instructed the insurance agent to issue:

- a. All Risk Physical Damage Insurance on the leased Equipment as defined in the Agreement, and in an amount at least equal to the then applicable Purchase Price of the Equipment, evidenced by a Certificate of Insurance and Long Form Loss Payable Clause naming Lessor "and/or its assigns" Loss Payee.
- b. Public Liability Insurance evidenced by a Certificate of Insurance naming "Lessor and/or its Assigns" as an Additional Insured and with the following minimum coverage:

Equipment Description: 2006 Trail King Hydra Tail 48'x102' Trailer VIN# 1TKA048246M072590

\$500,000.00 per person

\$500,000.00 aggregate bodily injury liability

\$300,000.00 property damage liability

Insurance Agent (provide name, address and telephone number):

Texas Association of Counties

PO Box 2131

Austin, TX 78768

512-478-8753

Proof of insurance coverage or a "Self-Insurance" Letter must be provided to Lessor prior to the time the Equipment is delivered.

EXHIBIT H TO EQUIPMENT LEASE-PURCHASE AGREEMENT

Dated April 21, 2014 Between Welch State Bank as Lessor and Navarro County as Lessee.

CERTIFICATE OF BANK ELIGIBILITY

This Certificate of Bank Eligibility is entered into and executed by the Navarro County as Lessee, supplementing and adding to the Equipment Lease-Purchase Agreement (the "Agreement").

Lessee hereby certifies that it has not issued or effected the issuance of, and reasonably anticipates that it and its subordinate entities shall not issue or effect the issuance of, more than ten million dollars (\$10,000,000.00) of tax-exempt obligations during the 2014 calendar year and hereby designates the Agreement as a "qualified tax-exempt obligation", as defined by Section 256 (b)(3) of the Internal Revenue Code of 1986, as amended.

Lessee: Navarro County

By:

Hershell M. Davenport

Title: County Judge

INVOICE INSTRUCTIONS

Please fill in below the address that invoices for the payments should be sent to:

Person/Department: NAVARRO COUNTY AUDITOR OFFICE

Name of Lessee: NAVARRO COUNTY PRECINCT #3

Street/P.O. Box 300 W. THIRD AVE., STE. 10

City, State, Zip CORSICANA, TEXAS 75110

Equipment Lease-Purchase Agreement between Welch State Bank as Lessor and Navarro County as Lessee dated April 21, 2014

Equipment Description: 2006 Trail King Hydra Tail 48'x102' Trailer VIN# 1TKA048246M072590

Purchase Order or other information that must be on the invoice:

---

Name and phone number of person to contact if payment is not received by due date:

Name: AUDITOR'S OFFICE

Phone Number ( ) 903-654-3095

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Form **8038-GC**

(Rev. January 2012)

Department of the Treasury  
Internal Revenue Service

**Information Return for Small Tax-Exempt  
Governmental Bond Issues, Leases, and Installment Sales**

► Under Internal Revenue Code section 149(e)

OMB No. 1545-0720

Caution: If the issue price of the issue is \$100,000 or more, use Form 8038-G.

**Part I Reporting Authority**

Check box if Amended Return ☐

1 Issuer's name <b>Navarro County</b>		2 Issuer's employer identification number (EIN) <b>7 5 6 0 0 1 0 9 2</b>	
3 Number and street (or P.O. box if mail is not delivered to street address) <b>300 W. 3rd Avenue</b>		Room/suite <b>10</b>	
4 City, town, or post office, state, and ZIP code <b>Corsicana, TX 75110</b>		5 Report number (For IRS Use Only) <b>903-654-3025</b>	
6 Name and title of officer or other employee of issuer or designated contact person whom the IRS may call for more information <b>Hershell M. Davenport, County Judge</b>		7 Telephone number of officer or legal representative <b>903-654-3025</b>	

**Part II Description of Obligations** Check one: a single issue ☒ or a consolidated return ☐

8a Issue price of obligation(s) (see instructions)	8a	43,105	00
b Issue date (single issue) or calendar date (consolidated). Enter date in mm/dd/yyyy format (for example, 01/01/2009) (see instructions) ► <b>04/21/2014</b>			
9 Amount of the reported obligation(s) on line 8a that is:	9a		
a For leases for vehicles	9b		
b For leases for office equipment	9c		
c For leases for real property	9d	43,105	00
d For leases for other (see instructions)	9e		
e For bank loans for vehicles	9f		
f For bank loans for office equipment	9g		
g For bank loans for real property	9h		
h For bank loans for other (see instructions)	9i		
i Used to refund prior issue(s)	9j		
j Representing a loan from the proceeds of another tax-exempt obligation (for example, bond bank)	9k		
k Other			
10 If the issuer has designated any issue under section 265(b)(3)(B)(i)(III) (small issuer exception), check this box <input checked="" type="checkbox"/>			
11 If the issuer has elected to pay a penalty in lieu of arbitrage rebate, check this box (see instructions) <input type="checkbox"/>			
12 Vendor's or bank's name: <b>Welch State Bank</b>			
13 Vendor's or bank's employer identification number: <b>7 3 0 5 0 4 8 3 0</b>			

**Signature and Consent**

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that I consent to the IRS's disclosure of the issuer's return information, as necessary to process this return, to the person(s) that I have authorized above.

Signature of issuer's authorized representative

Date

**Hershell M. Davenport, County Judge**  
Type or print name and title

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name				
	Firm's address				
				Firm's EIN	Phone no.

**General Instructions**

Section references are to the Internal Revenue Code unless otherwise noted.

**What's New**

The IRS has created a page on IRS.gov for information about the Form 8038 series and its instructions, at [www.irs.gov/form8038](http://www.irs.gov/form8038). Information about any future developments affecting the Form 8038 series (such as legislation enacted after we release it) will be posted on that page.

**Purpose of Form**

Form 8038-GC is used by the issuers of tax-exempt governmental obligations to provide the IRS with the information required by section 149(e) and to monitor the requirements of sections 141 through 150.

**Who Must File**

Issuers of tax-exempt governmental obligations with issue prices of less than \$100,000 must file Form 8038-GC.

Issuers of a tax-exempt governmental obligation with an issue price of \$100,000 or more must file Form 8038-G, Information Return for Tax-Exempt Governmental Obligations.

**Filing a separate return for a single issue.**

Issuers have the option to file a separate Form 8038-GC for any tax-exempt governmental obligation with an issue price of less than \$100,000.

An issuer of a tax-exempt bond used to finance construction expenditures must file a separate Form 8038-GC for each issue to give notice to the IRS that an election was made to

pay a penalty in lieu of arbitrage rebate (see the line 11 instructions).

**Filing a consolidated return for multiple issues.** For all tax-exempt governmental obligations with issue prices of less than \$100,000 that are not reported on a separate Form 8038-GC, an issuer must file a consolidated information return including all such issues issued within the calendar year.

Thus, an issuer may file a separate Form 8038-GC for each of a number of small issues and report the remainder of small issues issued during the calendar year on one consolidated Form 8038-GC. However, if the issue is a construction issue, a separate Form 8038-GC must be filed to give the IRS notice of the election to pay a penalty in lieu of arbitrage rebate.



**RISK MANAGEMENT POOL****CERTIFICATE OF AUTO PHYSICAL DAMAGE COVERAGE**

The Texas Association of Counties Risk Management Pool is created to enable each county or county-related governmental entity to provide self insurance coverage against physical damage claims. The specified county or county related governmental entity participates in this Fund under an agreement pursuant to the provisions of and operates under the Chapter 791, Texas Government Code Annotated.

**NAME AND ADDRESS OF COVERED COUNTY:**

Navarro County  
300 W 3rd Ave Ste 14  
Corsicana, TX 75110-4677

Coverage Agreement No.: APD 1750 20014 01 01

Coverage Period: 4/21/2014 to 1/1/2015

**AUTO PHYSICAL DAMAGE**

Includes the following coverages:

Comprehensive

(All causes of physical loss other than collision)

Deductible: \$1,000

Collision

Deductible: \$1,000

With respect to the following vehicles:

2006 Tail King Hydratai

1TKA048246M072590

Total New Cost: \$42,905

This certificate is issued as a matter of information only and confers no rights upon the certificate holder. This certificate does not amend, extend or alter the coverage afforded by the Pool. The certificate does verify that coverage has been placed in force for the period indicated above. Notwithstanding any requirement, term or condition of any contract or other document with respect to which this certificate may be issued or may pertain, the coverage provided by the Pool described herein is subject to all the terms, exclusions and conditions of the coverage document issued by the Pool. The coverage is primary without right of contribution from any insurance carried by any additional insured. Should any of the above described coverage be altered or cancelled the Pool will endeavor to mail ten days written notice to the certificate holder, but failure to mail such notice shall impose no obligation or liability of any kind upon the Pool.

**Lien Holder / Loss Payee**

Welch State Bank

P.O. Box 129

Welch, OK 74369

**Authorized Representative**

Texas Association of Counties

1210 San Antonio St.

Austin, TX 78701-1834

(512) 478-8753

*Certificate Issued*

*Monday, April 21, 2014*

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# HEIL OF TEXAS

Invoice # 7749

Houston Office  
713-923-7600

Dallas Office  
972-438-6488

San Antonio  
210-224-5800

Please Remit Payment to:  
Heil of Texas  
5900 Wheeler St.  
Houston, TX 77023  
Phone 713-923-7600  
Fax 713-923-5522

NAVARRO COUNTY  
300 WEST 3RD AVE STE10  
CORICANA TX 75110

TERMS - NET NET

DATE 04/16/2014

STOCK# H1987

PO# 240081

New/Used	Year	Make	Model	Vehicle / Body Identification No.
USED	2006	TRAILKING	HYDRATAIL	1TKA048246M072590

Type of Charge	Amount
SALES PRICE	\$ 42905.00
INVENTORY TAX	\$ N/A
SALES TAX	\$ N/A
LICENSE FEE	\$ N/A
TITLE FEE	\$ N/A
STATE INSPECTION	\$ N/A
DOCUMENT FEE	\$ N/A
ROAD/BRIDGE FEE	\$ N/A
FEDERAL EXCISE TAX	\$ N/A
TOTAL SALES PRICE	\$ 42905.00
NET TRADE-IN ALLOWANCE	\$ N/A
CASH ON DELIVERY	\$ N/A
UNPAID BALANCE	\$ 42905.00

## TRADE INFORMATION

Yr./Make \_\_\_\_\_  
VIN # \_\_\_\_\_  
Title \_\_\_\_\_  
Stock # \_\_\_\_\_

Lienholder: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Sales Person: DONALD SIPTAK

Make	
Model	
Chassis Serial	NA

**Thank You For Your Business!!!!**

NAVARRO COUNTY, TEXAS  
QUARTERLY TEXPOOL INVESTMENT REPORT  
For the Quarter Ended March 31, 2014


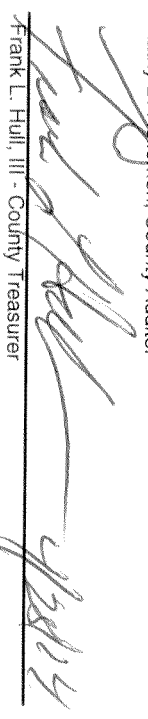
FUND	BALANCE 12/31/2013	INTEREST EARNED	DEPOSITS	WITHDRAWALS	BALANCE 3/31/2014	NET CHANGE
Investments held with TexPool:						
Operating Funds	1,292,850.45	176.72	-	-	1,293,027.17	176.72
Designated County Funds	258,262.57	35.34	-	-	258,297.91	35.34
State Funds	127,011.49	17.47	-	-	127,028.96	17.47
Agency Funds	366,003.96	49.58	-	-	366,053.54	49.58
TOTAL	2,044,128.47	279.11	-	-	2,044,407.58	279.11

Quarter to Date Interest Earned:

Bank Accounts \$ 27,811.65  
TexPool Investments 279.11  
Total Interest Earned \$ 28,090.76

TexPool Prime Interest Rate at 3/31/2014: 0.0918%  
TexPool Prime Net Asset Value at 3/31/2014: \$ 1.00001

Prepared in compliance with Texas Government Code Section 2256.023 and the Navarro County Investment Policy.

  
Kathy B. Holifon, County Auditor  
  
Frank L. Hull, III - County Treasurer

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	A	B	C	D	E	F	G
1	NAVARRO COUNTY						
2	General Obligation Bonds, Series 2014						
3		Par		\$7,800,000		\$7,400,000	
4		Premium				\$170,698	
5		Total		\$7,800,000		\$7,570,698	
6							
7				Private		Open	
8	EXPENSE ITEM:			Placement		Market	
9	Printing:						
10	Preparation of P.O.S. / O.S.			\$ -		\$ 7,500.00	
11	Printing of P.O.S. / O.S.			-		3,500.00	
12							
13	Legal:						
14	Bond Counsel			15,000.00		15,000.00	
15	Attorney General			7,500.00		7,400.00	
16	Expenses			2,250.00		2,250.00	
17							
18	Paying Agent Registrar			-		500.00	
19							
20	Purchaser's Counsel			7,500.00		-	
21							
22	Rating Agencies:						
23	Moody's			-		-	
24	Standard & Poors			-		13,000.00	
25	Fitch			-		-	
26	Travel			-		-	
27							
28	Computer Fee			7,500.00		7,500.00	
29	MAC fee			1,150.00		1,140.00	
30							
31	Postage and Federal Express			1,500.00		1,500.00	
32							
33	Travel/Miscellaneous			5,000.00		5,000.00	
34		Subtotal		\$ 47,400.00		\$ 64,290.00	
35							
36	Financial Advisory Fee			31,275.00		31,075.00	
37							
38	Total COI			\$ 78,675.00		\$ 95,365.00	
39							
40	Bond Insurance			\$ -		\$ 18,007.17	Assumes 16 bps
41							
42	Underwriter's Discount						
43	Takedown and Expenses			\$ -		\$ 25,250.00	
44	Management Fee			-		-	
45	Undewriters' Counsel			-		7,500.00	
46	Total UW Discount			\$ -		\$ 32,750.00	
47							
48	Grand Total			\$ 78,675.00		\$ 146,122.17	

Navarro County  
Tax Rate Analysis

Private Placement Scenario: 1-Year Principal Deferral with Level D/S thereafter

Collection Rate: 95.00%

Project Fund: \$ 7,421,325

FYE 9/30	Net Taxable AV	Growth Rate	Existing Debt Service	Series 2014 GO Bonds <sup>(1)</sup>			Total Debt Service	Required I&S Tax Rate <sup>(2)</sup>	Tax Rate Increase	Issuer Contribution to achieve \$0.02 tax rate
				Principal	Interest	Total				
2014	\$ 2,406,080.335		\$ 516,880	-	-	-	\$ 516,880	0.0180	-	-
2015	2,442,171.540	1.50%	539,275	-	267,958	267,958	807,233	0.0348	0.0168	(343,221)
2016	2,478,804.113	1.50%	-	280,000	217,120	497,120	497,120	0.0211	-	(26,147)
2017	2,515,986.175	1.50%	-	290,000	208,713	498,713	498,713	0.0209	-	(20,679)
2018	2,553,725.967	1.50%	-	300,000	200,010	500,010	500,010	0.0206	-	(14,802)
2019	2,579,263.227	1.00%	-	310,000	191,013	501,013	501,013	0.0204	-	(10,952)
2020	2,605,055.859	1.00%	-	315,000	181,794	496,794	496,794	0.0201	-	(1,833)
2021	2,605,055.859	0.00%	-	325,000	172,354	497,354	497,354	0.0201	-	(2,393)
2022	2,605,055.859	0.00%	-	315,000	184,374	499,374	499,374	0.0202	-	(4,413)
2023	2,605,055.859	0.00%	-	305,000	195,469	500,469	500,469	0.0202	-	(5,508)
2024	2,605,055.859	0.00%	-	315,000	183,844	498,844	498,844	0.0202	-	(3,863)
2025	2,605,055.859	0.00%	-	325,000	171,844	496,844	496,844	0.0201	-	(1,883)
2026	2,605,055.859	0.00%	-	340,000	159,375	499,375	499,375	0.0202	-	(4,414)
2027	2,605,055.859	0.00%	-	350,000	148,438	498,438	498,438	0.0201	-	(1,477)
2028	2,605,055.859	0.00%	-	365,000	133,031	498,031	498,031	0.0201	-	(3,071)
2029	2,605,055.859	0.00%	-	370,000	130,481	500,481	500,481	0.0202	-	(5,521)
2030	2,605,055.859	0.00%	-	375,000	126,338	501,338	501,338	0.0203	-	(6,377)
2031	2,605,055.859	0.00%	-	390,000	109,125	499,125	499,125	0.0202	-	(4,164)
2032	2,605,055.859	0.00%	-	405,000	91,238	496,238	496,238	0.0201	-	(1,277)
2033	2,605,055.859	0.00%	-	425,000	72,563	497,563	497,563	0.0201	-	(2,602)
2034	2,605,055.859	0.00%	-	445,000	52,988	497,988	497,988	0.0201	-	(3,027)
2035	2,605,055.859	0.00%	-	465,000	32,513	497,513	497,513	0.0201	-	(2,552)
2036	2,605,055.859	0.00%	-	490,000	11,025	501,025	501,025	0.0202	-	(6,064)
2037	2,605,055.859	0.00%	-	-	-	-	-	-	-	-
2038	2,605,055.859	0.00%	-	-	-	-	-	-	-	-
2039	2,605,055.859	0.00%	-	-	-	-	-	-	-	-
Total			\$ 1,056,155	\$ 7,500,000	\$ 3,239,603	\$ 10,739,603	\$ 11,795,758		\$ 0.0168	\$ (476,257)

Notes

<sup>(1)</sup> Assumes dated/delivery of 5/29/2014 and first interest payment date on 2/15/2015.

<sup>(2)</sup> Assumes a 2.95% interest rate until 2/15/2022; 3.75% interest rate from then until 2/15/2029; 4.5% thereafter (producing a TIC of 3.33%)

<sup>(3)</sup> Assumes 95% collections rate.

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**Navarro County**  
Tax Rate Analysis

Open Market Scenario: 1-Year Principal Deferral with Level D/S thereafter

Collection Rate: 95.00%      Project Fund: \$ 7,421,325

FYE 9/30	Net Taxable AV	Growth Rate	Existing Debt Service	Series 2014 GO Bonds <sup>(1)</sup>			Total Debt Service	Required I&S Tax Rate <sup>(2)</sup>	Tax Rate Increase	Issuer Contribution to achieve \$0.02 tax rate
				Principal	Interest	Total				
2014	\$ 2,406,080,335		\$ 516,880	-	-	-	\$ 516,880	0.0180		
2015	2,442,171,540	1.50%	539,275	-	329,483	329,483	868,758	0.0374	0.0194	(404,745)
2016	2,478,804,113	1.50%	-	250,000	269,925	518,925	518,925	0.0220	-	(47,952)
2017	2,515,986,175	1.50%	-	260,000	262,550	522,550	522,550	0.0219	-	(44,513)
2018	2,553,725,967	1.50%	-	265,000	255,988	520,988	520,988	0.0215	-	(35,780)
2019	2,579,263,227	1.00%	-	270,000	249,300	519,300	519,300	0.0212	-	(29,240)
2020	2,605,055,859	1.00%	-	280,000	242,425	522,425	522,425	0.0211	-	(27,464)
2021	2,605,055,859	0.00%	-	285,000	235,363	520,363	520,363	0.0210	-	(25,402)
2022	2,605,055,859	0.00%	-	295,000	226,638	521,638	521,638	0.0211	-	(26,677)
2023	2,605,055,859	0.00%	-	305,000	216,138	521,138	521,138	0.0211	-	(26,177)
2024	2,605,055,859	0.00%	-	315,000	205,288	520,288	520,288	0.0210	-	(25,327)
2025	2,605,055,859	0.00%	-	325,000	194,088	519,088	519,088	0.0210	-	(24,127)
2026	2,605,055,859	0.00%	-	340,000	182,450	522,450	522,450	0.0211	-	(24,489)
2027	2,605,055,859	0.00%	-	350,000	170,375	520,375	520,375	0.0210	-	(25,414)
2028	2,605,055,859	0.00%	-	360,000	157,950	517,950	517,950	0.0209	-	(22,989)
2029	2,605,055,859	0.00%	-	375,000	144,150	519,150	519,150	0.0210	-	(24,189)
2030	2,605,055,859	0.00%	-	390,000	128,850	518,850	518,850	0.0210	-	(23,889)
2031	2,605,055,859	0.00%	-	405,000	112,950	517,950	517,950	0.0209	-	(22,989)
2032	2,605,055,859	0.00%	-	425,000	95,288	520,288	520,288	0.0210	-	(25,327)
2033	2,605,055,859	0.00%	-	445,000	75,713	520,713	520,713	0.0210	-	(25,752)
2034	2,605,055,859	0.00%	-	465,000	55,238	520,238	520,238	0.0210	-	(25,277)
2035	2,605,055,859	0.00%	-	485,000	33,863	518,863	518,863	0.0210	-	(23,902)
2036	2,605,055,859	0.00%	-	510,000	11,475	521,475	521,475	0.0211	-	(26,514)
2037	2,605,055,859	0.00%	-	-	-	-	-	-	-	-
2038	2,605,055,859	0.00%	-	-	-	-	-	-	-	-
2039	2,605,055,859	0.00%	-	-	-	-	-	-	-	-
<b>Total</b>			\$ 1,056,155	\$ 7,400,000	\$ 3,854,483	\$ 11,254,483	\$ 12,310,638		\$ 0.0194	\$ (991,137)

Notes  
<sup>(1)</sup> Assumes dated/delivery of 5/29/2014 and first interest payment date on 2/15/2015. True Interest Cost of 3.76%.  
<sup>(2)</sup> Assumes 95% collections rate

Bond Summary Statistics  
Navarro County General Obligation Debt  
Series 2014 GO Bonds  
-- Private Placement --

-- See Variable Rate Table on Debt Service Reports for Interest Rate Assumptions --

Dated Date	5/29/2014
Delivery Date	5/29/2014
Last Maturity	2/15/2036

Arbitrage Yield	3.066969%
True Interest Cost (TIC)	3.327807%
Net Interest Cost (NIC)	3.413762%
All-In TIC	3.432590%
Average Coupon	3.413762%

Average Life (years)	12.653
Duration of Issue (years)	10.253

Par Amount	7,500,000.00
Bond Proceeds	7,500,000.00
Total Interest	3,239,603.33
Net Interest	3,239,603.33
Total Debt Service	10,739,603.33
Maximum Annual Debt Service	501,337.50
Average Annual Debt Service	494,659.31

Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	

Total Underwriter's Discount

Bid Price	100.000000
-----------	------------

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Bond Component	7,500,000.00	100.000	3.414%	12.653	5,479.65
	7,500,000.00			12.653	5,479.65

	TIC	All-In TIC	Arbitrage Yield
Par Value	7,500,000.00	7,500,000.00	7,500,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense		-78,675.00	
- Other Amounts			
Target Value	7,500,000.00	7,421,325.00	7,500,000.00
Target Date	5/29/2014	5/29/2014	5/29/2014
Yield	3.327807%	3.432590%	3.066969%

Sources and Uses of Funds  
Navarro County General Obligation Debt  
Series 2014 GO Bonds  
-- Private Placement --

-- See Variable Rate Table on Debt Service Reports for Interest Rate Assumptions --

Sources:

Bond Proceeds:

Par Amount	7,500,000.00
	7,500,000.00

Uses:

Project Fund Deposits:

Project Fund	7,421,325.00
--------------	--------------

Delivery Date Expenses:

Cost of Issuance	78,675.00
	7,500,000.00



Detailed Bond Debt Service  
Navarro County General Obligation Debt  
Series 2014 GO Bonds  
-- Private Placement --

-- See Variable Rate Table on Debt Service Reports for Interest Rate Assumptions --

Period Ending	Principal	<u>Bond Component (BOND)</u>			Annual Debt Service
		Applicable Rate	Interest	Debt Service	
2/15/2015		2.950%	157,333.33	157,333.33	
8/15/2015		2.950%	110,625.00	110,625.00	
9/30/2015					267,958.33
2/15/2016	280,000	2.950%	110,625.00	390,625.00	
8/15/2016		2.950%	106,495.00	106,495.00	
9/30/2016					497,120.00
2/15/2017	290,000	2.950%	106,495.00	396,495.00	
8/15/2017		2.950%	102,217.50	102,217.50	
9/30/2017					498,712.50
2/15/2018	300,000	2.950%	102,217.50	402,217.50	
8/15/2018		2.950%	97,792.50	97,792.50	
9/30/2018					500,010.00
2/15/2019	310,000	2.950%	97,792.50	407,792.50	
8/15/2019		2.950%	93,220.00	93,220.00	
9/30/2019					501,012.50
2/15/2020	315,000	2.950%	93,220.00	408,220.00	
8/15/2020		2.950%	88,573.75	88,573.75	
9/30/2020					496,793.75
2/15/2021	325,000	2.950%	88,573.75	413,573.75	
8/15/2021		2.950%	83,780.00	83,780.00	
9/30/2021					497,353.75
2/15/2022	315,000	2.950%	83,780.00	398,780.00	
8/15/2022		3.750%	100,593.75	100,593.75	
9/30/2022					499,373.75
2/15/2023	305,000	3.750%	100,593.75	405,593.75	
8/15/2023		3.750%	94,875.00	94,875.00	
9/30/2023					500,468.75
2/15/2024	315,000	3.750%	94,875.00	409,875.00	
8/15/2024		3.750%	88,968.75	88,968.75	
9/30/2024					498,843.75
2/15/2025	325,000	3.750%	88,968.75	413,968.75	
8/15/2025		3.750%	82,875.00	82,875.00	
9/30/2025					496,843.75
2/15/2026	340,000	3.750%	82,875.00	422,875.00	
8/15/2026		3.750%	76,500.00	76,500.00	
9/30/2026					499,375.00
2/15/2027	350,000	3.750%	76,500.00	426,500.00	
8/15/2027		3.750%	69,937.50	69,937.50	
9/30/2027					496,437.50
2/15/2028	365,000	3.750%	69,937.50	434,937.50	
8/15/2028		3.750%	63,093.75	63,093.75	
9/30/2028					498,031.25
2/15/2029	370,000	3.750%	63,093.75	433,093.75	
8/15/2029		4.500%	67,387.50	67,387.50	
9/30/2029					500,481.25
2/15/2030	375,000	4.500%	67,387.50	442,387.50	
8/15/2030		4.500%	58,950.00	58,950.00	

Detailed Bond Debt Service  
Navarro County General Obligation Debt  
Series 2014 GO Bonds  
-- Private Placement --

-- See Variable Rate Table on Debt Service Reports for Interest Rate Assumptions --

<u>Bond Component (BOND)</u>					
Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
9/30/2030					501,337.50
2/15/2031	390,000	4.500%	58,950.00	448,950.00	
8/15/2031		4.500%	50,175.00	50,175.00	
9/30/2031					499,125.00
2/15/2032	405,000	4.500%	50,175.00	455,175.00	
8/15/2032		4.500%	41,062.50	41,062.50	
9/30/2032					496,237.50
2/15/2033	425,000	4.500%	41,062.50	466,062.50	
8/15/2033		4.500%	31,500.00	31,500.00	
9/30/2033					497,562.50
2/15/2034	445,000	4.500%	31,500.00	476,500.00	
8/15/2034		4.500%	21,487.50	21,487.50	
9/30/2034					497,987.50
2/15/2035	465,000	4.500%	21,487.50	486,487.50	
8/15/2035		4.500%	11,025.00	11,025.00	
9/30/2035					497,512.50
2/15/2036	490,000	4.500%	11,025.00	501,025.00	
9/30/2036					501,025.00
	7,500,000		3,239,603.33	10,739,603.33	10,739,603.33

<u>Bond Variable Rate Table</u>		
Begin Date	End Date	Interest Rate
5/29/2014	2/15/2022	2.950%
2/15/2022	2/15/2029	3.750%
2/15/2029	2/15/2036	4.500%

Detailed Bond Debt Service  
 Navarro County General Obligation Debt  
 Series 2014 GO Bonds  
 -- Private Placement --

See Variable Rate Table on Debt Service Reports for Interest Rate Assumption

<u>Bond Component (BOND)</u>			
Period Ending	Principal	Interest	Debt Service
9/30/2015		267,958.33	267,958.33
9/30/2016	280,000	217,120.00	497,120.00
9/30/2017	290,000	208,712.50	498,712.50
9/30/2018	300,000	200,010.00	500,010.00
9/30/2019	310,000	191,012.50	501,012.50
9/30/2020	315,000	181,793.75	496,793.75
9/30/2021	325,000	172,353.75	497,353.75
9/30/2022	315,000	184,373.75	499,373.75
9/30/2023	305,000	195,468.75	500,468.75
9/30/2024	315,000	183,843.75	498,843.75
9/30/2025	325,000	171,843.75	496,843.75
9/30/2026	340,000	159,375.00	499,375.00
9/30/2027	350,000	146,437.50	496,437.50
9/30/2028	365,000	133,031.25	498,031.25
9/30/2029	370,000	130,481.25	500,481.25
9/30/2030	375,000	126,337.50	501,337.50
9/30/2031	390,000	109,125.00	499,125.00
9/30/2032	405,000	91,237.50	496,237.50
9/30/2033	425,000	72,562.50	497,562.50
9/30/2034	445,000	52,987.50	497,987.50
9/30/2035	465,000	32,512.50	497,512.50
9/30/2036	490,000	11,025.00	501,025.00
	7,500,000	3,239,603.33	10,739,603.33

<u>Bond Variable Rate Table</u>		
Begin Date	End Date	Interest Rate
5/29/2014	2/15/2022	2.950%
2/15/2022	2/15/2029	3.750%
2/15/2029	2/15/2036	4.500%

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Net Debt Service  
Navarro County General Obligation Debt  
Series 2014 GO Bonds  
-- Private Placement --

ate Table on Debt Service Reports for Interest Ra		
Period	Total Debt	Net Debt
Ending	Service	Service
9/30/2015	267,958.33	267,958.33
9/30/2016	497,120.00	497,120.00
9/30/2017	498,712.50	498,712.50
9/30/2018	500,010.00	500,010.00
9/30/2019	501,012.50	501,012.50
9/30/2020	496,793.75	496,793.75
9/30/2021	497,353.75	497,353.75
9/30/2022	499,373.75	499,373.75
9/30/2023	500,468.75	500,468.75
9/30/2024	498,843.75	498,843.75
9/30/2025	496,843.75	496,843.75
9/30/2026	499,375.00	499,375.00
9/30/2027	496,437.50	496,437.50
9/30/2028	498,031.25	498,031.25
9/30/2029	500,481.25	500,481.25
9/30/2030	501,337.50	501,337.50
9/30/2031	499,125.00	499,125.00
9/30/2032	496,237.50	496,237.50
9/30/2033	497,562.50	497,562.50
9/30/2034	497,987.50	497,987.50
9/30/2035	497,512.50	497,512.50
9/30/2036	501,025.00	501,025.00
	10,739,603.33	10,739,603.33

Bond Pricing  
Navarro County General Obligation Debt  
Series 2014 GO Bonds  
-- Private Placement --

-- See Variable Rate Table on Debt Service Reports for Interest Rate Assumptions --

Bond Component	Maturity Date	Amount	Rate From Delivery to 2/15/2022	Rate from 2/15/2022 to 2/15/2029	Rate from 2/15/2029 to 2/15/2036
Bond Component:					
	2/15/2016	280,000	2.950%	--	--
	2/15/2017	290,000	2.950%	--	--
	2/15/2018	300,000	2.950%	--	--
	2/15/2019	310,000	2.950%	--	--
	2/15/2020	315,000	2.950%	--	--
	2/15/2021	325,000	2.950%	--	--
	2/15/2022	315,000	2.950%	--	--
	2/15/2023	305,000	2.950%	3.750%	--
	2/15/2024	315,000	2.950%	3.750%	--
	2/15/2025	325,000	2.950%	3.750%	--
	2/15/2026	340,000	2.950%	3.750%	--
	2/15/2027	350,000	2.950%	3.750%	--
	2/15/2028	365,000	2.950%	3.750%	--
	2/15/2029	370,000	2.950%	3.750%	--
	2/15/2030	375,000	2.950%	3.750%	4.500%
	2/15/2031	390,000	2.950%	3.750%	4.500%
	2/15/2032	405,000	2.950%	3.750%	4.500%
	2/15/2033	425,000	2.950%	3.750%	4.500%
	2/15/2034	445,000	2.950%	3.750%	4.500%
	2/15/2035	465,000	2.950%	3.750%	4.500%
	2/15/2036	490,000	2.950%	3.750%	4.500%
		7,500,000			

Dated Date 5/29/2014  
Delivery Date 5/29/2014  
First Coupon 2/15/2015

Par Amount 7,500,000.00  
Original Issue Discount

Production 7,500,000.00 100.000000%  
Underwriter's Discount

Purchase Price 7,500,000.00 100.000000%  
Accrued Interest

Net Proceeds 7,500,000.00

Net Debt Service  
Navarro County General Obligation Debt  
Series 2014 GO Bonds  
-- Private Placement --

ate Table on Debt Service Reports for Interest Ra

Period Ending	Total Debt Service	Net Debt Service
9/30/2015	267,958.33	267,958.33
9/30/2016	497,120.00	497,120.00
9/30/2017	498,712.50	498,712.50
9/30/2018	500,010.00	500,010.00
9/30/2019	501,012.50	501,012.50
9/30/2020	496,793.75	496,793.75
9/30/2021	497,353.75	497,353.75
9/30/2022	499,373.75	499,373.75
9/30/2023	500,468.75	500,468.75
9/30/2024	498,843.75	498,843.75
9/30/2025	496,843.75	496,843.75
9/30/2026	499,375.00	499,375.00
9/30/2027	496,437.50	496,437.50
9/30/2028	498,031.25	498,031.25
9/30/2029	500,481.25	500,481.25
9/30/2030	501,337.50	501,337.50
9/30/2031	499,125.00	499,125.00
9/30/2032	496,237.50	496,237.50
9/30/2033	497,562.50	497,562.50
9/30/2034	497,987.50	497,987.50
9/30/2035	497,512.50	497,512.50
9/30/2036	501,025.00	501,025.00
	10,739,603.33	10,739,603.33

## BOND SUMMARY STATISTICS

Navarro County General Obligation Debt  
Series 2014 GO Bonds  
-- Open Market Issue --

Dated Date	05/29/2014
Delivery Date	05/29/2014
Last Maturity	02/15/2036
Arbitrage Yield	3.690599%
True Interest Cost (TIC)	3.763156%
Net Interest Cost (NIC)	3.859842%
All-In TIC	3.917380%
Average Coupon	4.003109%
Average Life (years)	13.012
Duration of Issue (years)	10.043
Par Amount	7,400,000.00
Bond Proceeds	7,570,697.90
Total Interest	3,854,482.78
Net Interest	3,716,534.88
Total Debt Service	11,254,482.78
Maximum Annual Debt Service	522,550.00
Average Annual Debt Service	518,374.33
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	4.425676
Total Underwriter's Discount	4.425676
Bid Price	101.864161

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Bond Component	7,400,000.00	102.307	4.003%	13.012	5,339.15
	7,400,000.00			13.012	5,339.15

	TIC	All-In TIC	Arbitrage Yield
Par Value	7,400,000.00	7,400,000.00	7,400,000.00
+ Accrued Interest			
+ Premium (Discount)	170,697.90	170,697.90	170,697.90
- Underwriter's Discount	-32,750.00	-32,750.00	
- Cost of Issuance Expense		-95,365.00	
- Other Amounts		-18,007.17	-18,007.17
Target Value	7,537,947.90	7,424,575.73	7,552,690.73
Target Date	05/29/2014	05/29/2014	05/29/2014
Yield	3.763156%	3.917380%	3.690599%

SOURCES AND USES OF FUNDS

Navarro County General Obligation Debt  
Series 2014 GO Bonds  
-- Open Market Issue --

Sources:

Bond Proceeds:	
Par Amount	7,400,000.00
Net Premium	170,697.90
	<hr/>
	7,570,697.90
	<hr/>

Uses:

Project Fund Deposits:	
Project Fund	7,421,325.00
Delivery Date Expenses:	
Cost of Issuance	95,365.00
Underwriter's Discount	32,750.00
Bond Insurance (16 bps)	18,007.17
	<hr/>
	146,122.17
Other Uses of Funds:	
Additional Proceeds	3,250.73
	<hr/>
	7,570,697.90
	<hr/>



BOND DEBT SERVICE

Navarro County General Obligation Debt  
Series 2014 GO Bonds  
-- Open Market Issue --

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
02/15/2015			193,457.78	193,457.78	
08/15/2015			136,025.00	136,025.00	
09/30/2015					329,482.78
02/15/2016	250,000	2.500%	136,025.00	386,025.00	
08/15/2016			132,900.00	132,900.00	
09/30/2016					518,925.00
02/15/2017	260,000	2.500%	132,900.00	392,900.00	
08/15/2017			129,650.00	129,650.00	
09/30/2017					522,550.00
02/15/2018	265,000	2.500%	129,650.00	394,650.00	
08/15/2018			126,337.50	126,337.50	
09/30/2018					520,987.50
02/15/2019	270,000	2.500%	126,337.50	396,337.50	
08/15/2019			122,962.50	122,962.50	
09/30/2019					519,300.00
02/15/2020	280,000	2.500%	122,962.50	402,962.50	
08/15/2020			119,462.50	119,462.50	
09/30/2020					522,425.00
02/15/2021	285,000	2.500%	119,462.50	404,462.50	
08/15/2021			115,900.00	115,900.00	
09/30/2021					520,362.50
02/15/2022	295,000	3.500%	115,900.00	410,900.00	
08/15/2022			110,737.50	110,737.50	
09/30/2022					521,637.50
02/15/2023	305,000	3.500%	110,737.50	415,737.50	
08/15/2023			105,400.00	105,400.00	
09/30/2023					521,137.50
02/15/2024	315,000	3.500%	105,400.00	420,400.00	
08/15/2024			99,887.50	99,887.50	
09/30/2024					520,287.50
02/15/2025	325,000	3.500%	99,887.50	424,887.50	
08/15/2025			94,200.00	94,200.00	
09/30/2025					519,087.50
02/15/2026	340,000	3.500%	94,200.00	434,200.00	
08/15/2026			88,250.00	88,250.00	
09/30/2026					522,450.00
02/15/2027	350,000	3.500%	88,250.00	438,250.00	
08/15/2027			82,125.00	82,125.00	
09/30/2027					520,375.00
02/15/2028	360,000	3.500%	82,125.00	442,125.00	
08/15/2028			75,825.00	75,825.00	
09/30/2028					517,950.00
02/15/2029	375,000	4.000%	75,825.00	450,825.00	
08/15/2029			68,325.00	68,325.00	
09/30/2029					519,150.00
02/15/2030	390,000	4.000%	68,325.00	458,325.00	
08/15/2030			60,525.00	60,525.00	
09/30/2030					518,850.00
02/15/2031	405,000	4.000%	60,525.00	465,525.00	
08/15/2031			52,425.00	52,425.00	
09/30/2031					517,950.00
02/15/2032	425,000	4.500%	52,425.00	477,425.00	
08/15/2032			42,862.50	42,862.50	
09/30/2032					520,287.50

BOND DEBT SERVICE

Navarro County General Obligation Debt  
Series 2014 GO Bonds  
-- Open Market Issue --

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
02/15/2033	445,000	4.500%	42,862.50	487,862.50	
08/15/2033			32,850.00	32,850.00	
09/30/2033					520,712.50
02/15/2034	465,000	4.500%	32,850.00	497,850.00	
08/15/2034			22,387.50	22,387.50	
09/30/2034					520,237.50
02/15/2035	485,000	4.500%	22,387.50	507,387.50	
08/15/2035			11,475.00	11,475.00	
09/30/2035					518,862.50
02/15/2036	510,000	4.500%	11,475.00	521,475.00	
09/30/2036					521,475.00
	7,400,000		3,854,482.78	11,254,482.78	11,254,482.78

## BOND DEBT SERVICE

Navarro County General Obligation Debt  
 Series 2014 GO Bonds  
 -- Open Market Issue --

Period Ending	Principal	Coupon	Interest	Debt Service
09/30/2015			329,482.78	329,482.78
09/30/2016	250,000	2.500%	268,925.00	518,925.00
09/30/2017	260,000	2.500%	262,550.00	522,550.00
09/30/2018	265,000	2.500%	255,987.50	520,987.50
09/30/2019	270,000	2.500%	249,300.00	519,300.00
09/30/2020	280,000	2.500%	242,425.00	522,425.00
09/30/2021	285,000	2.500%	235,362.50	520,362.50
09/30/2022	295,000	3.500%	226,637.50	521,637.50
09/30/2023	305,000	3.500%	216,137.50	521,137.50
09/30/2024	315,000	3.500%	205,287.50	520,287.50
09/30/2025	325,000	3.500%	194,087.50	519,087.50
09/30/2026	340,000	3.500%	182,450.00	522,450.00
09/30/2027	350,000	3.500%	170,375.00	520,375.00
09/30/2028	360,000	3.500%	157,950.00	517,950.00
09/30/2029	375,000	4.000%	144,150.00	519,150.00
09/30/2030	390,000	4.000%	128,850.00	518,850.00
09/30/2031	405,000	4.000%	112,950.00	517,950.00
09/30/2032	425,000	4.500%	95,287.50	520,287.50
09/30/2033	445,000	4.500%	75,712.50	520,712.50
09/30/2034	465,000	4.500%	55,237.50	520,237.50
09/30/2035	485,000	4.500%	33,862.50	518,862.50
09/30/2036	510,000	4.500%	11,475.00	521,475.00
	7,400,000		3,854,482.78	11,254,482.78

NET DEBT SERVICE

Navarro County General Obligation Debt  
Series 2014 GO Bonds  
-- Open Market Issue --

Period Ending	Total Debt Service	Net Debt Service
09/30/2015	329,482.78	329,482.78
09/30/2016	518,925.00	518,925.00
09/30/2017	522,550.00	522,550.00
09/30/2018	520,987.50	520,987.50
09/30/2019	519,300.00	519,300.00
09/30/2020	522,425.00	522,425.00
09/30/2021	520,362.50	520,362.50
09/30/2022	521,637.50	521,637.50
09/30/2023	521,137.50	521,137.50
09/30/2024	520,287.50	520,287.50
09/30/2025	519,087.50	519,087.50
09/30/2026	522,450.00	522,450.00
09/30/2027	520,375.00	520,375.00
09/30/2028	517,950.00	517,950.00
09/30/2029	519,150.00	519,150.00
09/30/2030	518,850.00	518,850.00
09/30/2031	517,950.00	517,950.00
09/30/2032	520,287.50	520,287.50
09/30/2033	520,712.50	520,712.50
09/30/2034	520,237.50	520,237.50
09/30/2035	518,862.50	518,862.50
09/30/2036	521,475.00	521,475.00
	11,254,482.78	11,254,482.78

## BOND PRICING

Navarro County General Obligation Debt  
Series 2014 GO Bonds  
-- Open Market Issue --

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Bond Component:									
	02/15/2016	250,000	2.500%	1.100%	102.365				5,912.50
	02/15/2017	260,000	2.500%	1.300%	103.185				8,281.00
	02/15/2018	265,000	2.500%	1.650%	103.046				8,071.90
	02/15/2019	270,000	2.500%	1.950%	102.462				6,647.40
	02/15/2020	280,000	2.500%	2.300%	101.062				2,973.60
	02/15/2021	285,000	2.500%	2.550%	99.691				-880.65
	02/15/2022	295,000	3.500%	2.750%	105.176				15,269.20
	02/15/2023	305,000	3.500%	2.950%	104.194				12,791.70
	02/15/2024	315,000	3.500%	3.000%	104.182				13,173.30
	02/15/2025	325,000	3.500%	3.050%	103.754 C	3.085%	02/15/2024	100.000	12,200.50
	02/15/2026	340,000	3.500%	3.200%	102.483 C	3.243%	02/15/2024	100.000	8,442.20
	02/15/2027	350,000	3.500%	3.350%	101.231 C	3.380%	02/15/2024	100.000	4,308.50
	02/15/2028	360,000	3.500%	3.450%	100.405 C	3.462%	02/15/2024	100.000	1,458.00
	02/15/2029	375,000	4.000%	3.650%	102.835 C	3.747%	02/15/2024	100.000	10,631.25
	02/15/2030	390,000	4.000%	3.800%	101.606 C	3.862%	02/15/2024	100.000	6,263.40
	02/15/2031	405,000	4.000%	3.900%	100.797 C	3.934%	02/15/2024	100.000	3,227.85
	02/15/2032	425,000	4.500%	3.950%	104.395 C	4.147%	02/15/2024	100.000	18,678.75
	02/15/2033	445,000	4.500%	4.200%	102.366 C	4.314%	02/15/2024	100.000	10,528.70
	02/15/2034	465,000	4.500%	4.250%	101.966 C	4.350%	02/15/2024	100.000	9,141.90
	02/15/2035	485,000	4.500%	4.300%	101.568 C	4.384%	02/15/2024	100.000	7,604.80
	02/15/2036	510,000	4.500%	4.350%	101.171 C	4.415%	02/15/2024	100.000	5,972.10
		7,400,000							170,697.90

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## BOND PRICING

Navarro County General Obligation Debt  
Series 2014 GO Bonds  
-- Open Market Issue --

Dated Date	05/29/2014
Delivery Date	05/29/2014
First Coupon	02/15/2015
Par Amount	7,400,000.00
Premium	170,697.90
Production	7,570,697.90
Underwriter's Discount	102.306728%
	-32,750.00
	-0.442568%
Purchase Price	7,537,947.90
Accrued Interest	101.864161%
Net Proceeds	7,537,947.90

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NET DEBT SERVICE

Navarro County General Obligation Debt  
Series 2014 GO Bonds  
-- Open Market Issue --

Period Ending	Total Debt Service	Net Debt Service
09/30/2015	329,482.78	329,482.78
09/30/2016	518,925.00	518,925.00
09/30/2017	522,550.00	522,550.00
09/30/2018	520,987.50	520,987.50
09/30/2019	519,300.00	519,300.00
09/30/2020	522,425.00	522,425.00
09/30/2021	520,362.50	520,362.50
09/30/2022	521,637.50	521,637.50
09/30/2023	521,137.50	521,137.50
09/30/2024	520,287.50	520,287.50
09/30/2025	519,087.50	519,087.50
09/30/2026	522,450.00	522,450.00
09/30/2027	520,375.00	520,375.00
09/30/2028	517,950.00	517,950.00
09/30/2029	519,150.00	519,150.00
09/30/2030	518,850.00	518,850.00
09/30/2031	517,950.00	517,950.00
09/30/2032	520,287.50	520,287.50
09/30/2033	520,712.50	520,712.50
09/30/2034	520,237.50	520,237.50
09/30/2035	518,862.50	518,862.50
09/30/2036	521,475.00	521,475.00
	11,254,482.78	11,254,482.78